

Management Report

CITIES ASSOCIATION OF SANTA CLARA COUNTY
For the period ended June 30, 2020



Prepared by

BestBooks4U Bookkeeping & QuickBooks Consulting

Prepared on

August 11, 2020

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Profit and Loss

July 2019 - June 2020

	Total
INCOME	
4000 INCOME	
4010 Membership Dues	150,290.19
4020 Roundtable Income	249,999.00
4030 Directory Income	15.00
4040 Planning Collaborative	53,333.28
4050 Membership Dinners - Proceeds	6,911.41
4060 LAIF INCOME	2,835.87
Total 4000 INCOME	463,384.75
Total Income	463,384.75
GROSS PROFIT	
	463,384.75
EXPENSES	
6000 GENERAL OFFICE	
6120 Bank Service Charges	36.00
6122 Merchant QB Payment Fees	299.21
Total 6120 Bank Service Charges	335.21
6125 Directory Production	317.00
6151 Conferences/Director's Expenses	148.55
6160 Dues & Subscriptions	225.00
6162 Hospitality	838.30
6180 Insurance	1,760.99
6190 Website SOS	600.00
6350 Roundtable consultant and technical services	223,705.39
6370 Programs and Initiatives	1,100.00
6550 Supplies and Equipment	125.10
6610 Postage and Delivery	9.17
6611 Post Office Box	150.00
6615 Office/General Administrative Expenses	94.04
6620 Software Licenses	1,776.84
6665 Printing and Copying	744.68
6670 Recognition	392.95
Total 6000 GENERAL OFFICE	232,323.22
EVENT EXPENSES	
6400 General Meeting - catering	300.00
6410 General meeting - office supplies/signage	1,251.72
6675 Membership Dinners - Cost	7,388.96
Total EVENT EXPENSES	8,940.68
OFFICE PERSONNEL_CONSULTANTS	
6153 Contractors	24,975.00
6300 Legal & Professional Fees	5,000.00
6310 Accounting Services	3,003.75
6320 Attorney Services	1,443.00

	Total
Total 6300 Legal & Professional Fees	9,446.75
6565 Payroll Service Fees	546.00
6568 Workers Compensation	623.32
6575 Payroll Wages/Salary	104,583.33
6580 Payroll Taxes	8,217.63
Total OFFICE PERSONNEL_CONSULTANTS	148,392.03
Total Expenses	389,655.93
NET OPERATING INCOME	73,728.82
NET INCOME	\$73,728.82

Balance Sheet

As of June 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1001 Checking - Union Bank	81,238.43
Total Bank Accounts	81,238.43
Other Current Assets	
1300 LAIF Funds	123,348.50
1310 Venue Prepaid Deposit	1,000.00
1395 Accrued Interest	44.60
Total Other Current Assets	124,393.10
Total Current Assets	205,631.53
Fixed Assets	
1500 Machinery and Equipment	2,203.41
1700 Accumulated Depreciation	-1,926.59
Total Fixed Assets	276.82
TOTAL ASSETS	\$205,908.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	41,407.50
Total Accounts Payable	41,407.50
Credit Cards	
2200 First National Bank of Omaha	1,261.15
Total Credit Cards	1,261.15
Total Current Liabilities	42,668.65
Total Liabilities	42,668.65
Equity	
1110 Unrestricted Fund Balance	52,215.79
3000 Opening Bal Equity	-34.00
3010 Reserves	0.00
3013 Reserve for New Equip.	2,329.09
3014 Reserve for Operations	35,000.00
Total 3010 Reserves	37,329.09
Net Income	73,728.82
Total Equity	163,239.70
TOTAL LIABILITIES AND EQUITY	\$205,908.35

Statement of Cash Flows

July 2019 - June 2020

	Total
OPERATING ACTIVITIES	
Net Income	73,728.82
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1300 LAIF Funds	-2,835.87
2000 Accounts Payable	-16,614.21
2200 First National Bank of Omaha	827.47
Deferred Revenue	-125,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-143,622.61
Net cash provided by operating activities	-69,893.79
NET CASH INCREASE FOR PERIOD	-69,893.79
Cash at beginning of period	151,132.22
CASH AT END OF PERIOD	\$81,238.43

Monthly Summary Expenses by VENDOR

July 2020

	Total
Adobe	14.99
Andi Jordan	8,750.00
AP Intego	49.88
Baird + Driskell Community Planning	8,325.00
Bestbooks4U	380.00
Costco	54.75
Great American Insurance Group	150.17
Gusto	726.38
Intuit	95.00
Microsoft	12.50
Office Depot	1,380.28
SCC Managers' Association	400.00
Union Bank	3.00
Zoom.us	54.99
TOTAL	\$20,396.94

Transaction Detail by Account

July 2020

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
1001 Checking - Union Bank									
07/02/2020	Expense		No	Gusto			6565 OFFICE PERSONNEL_CONSULTANTS:Payroll Service Fees	-57.00	-57.00
07/06/2020	Expense		No	AP Intego			6568 OFFICE PERSONNEL_CONSULTANTS:Workers Compensation	-49.88	-106.88
07/06/2020	Expense		No	Great American Insurance Group		D&O insurance	6180 GENERAL OFFICE:Insurance	-150.17	-257.05
07/10/2020	Expense		No	SCC Managers' Association		SCCCMA yearly dues	6220 GENERAL OFFICE:Dues and Subscriptions	-400.00	-657.05
07/17/2020	Payment	UB #100326143	No	Kent Steffens		Sunnyvale RT dues UB #100326143	1200 Accounts Receivable	43,072.80	42,415.75
07/17/2020	Payment	Wells Fargo #18932	No	City of Monte Sereno		Monte Sereno CASCC dues - Wells Fargo #18932	1200 Accounts Receivable	6,523.13	48,938.88
07/17/2020	Payment	Wells Fargo #17499	No	Carl Cahill		Town of Los Altos Hills CASCC Dues	1200 Accounts Receivable	6,523.13	55,462.01
07/17/2020	Payment	Wells Fargo #621533	No	Christina Turner		Morgan Hill CASCC dues - Wells Fargo 621533	1200 Accounts Receivable	8,697.51	64,159.52
07/17/2020	Payment	Wells Fargo #725953	No	City of Cupertino		Wells Fargo Check #725953	1200 Accounts Receivable	28,783.88	92,943.40
07/20/2020	Expense		No	Bestbooks4U		bookkeeper	6310 OFFICE PERSONNEL_CONSULTANTS:Legal & Professional Fees:Accounting Services	-380.00	92,563.40
07/22/2020	Transfer		No				2200 First National Bank of Omaha	-1,261.15	91,302.25
07/22/2020	Expense	2843	No	Costco			6610 GENERAL OFFICE:Postage and Delivery	-54.75	91,247.50
07/27/2020	Journal Entry	Gusto	No			Debit net pay	-Split-	-5,865.62	85,381.88
07/27/2020	Journal Entry	Gusto	No			Debit tax	-Split-	-3,553.76	81,828.12
07/28/2020	Bill Payment (Check)		No	Baird + Driskell Community Planning		Planning Collaborative consultant	2000 Accounts Payable	-8,325.00	73,503.12
07/31/2020	Expense		No	Union Bank		bank fee	6120 GENERAL OFFICE:Bank Service Charges	-3.00	73,500.12
Total for 1001 Checking - Union Bank								\$73,500.12	
1200 Accounts Receivable									
07/01/2020	Invoice	1109	No	James Lindsay			4010 INCOME:Membership Dues	8,697.51	8,697.51
07/01/2020	Invoice	1108	No	Deanna Santana			4010 INCOME:Membership Dues	13,046.27	21,743.78
07/01/2020	Invoice	1107	No	Dave Sykes		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	13,046.27	34,790.05
07/01/2020	Invoice	1106	No	Ed Shikada, City Manager		Hi all - Please disregard the first statement. The attached is Membership Dues for 2020-2021.	4010 INCOME:Membership Dues	10,856.89	45,646.94
07/01/2020	Invoice	1104	No	Christina Turner			4010 INCOME:Membership Dues	8,697.51	54,344.45
07/01/2020	Invoice	1101	No	Laurel Prevetti			4010 INCOME:Membership Dues	8,697.51	63,041.96
07/01/2020	Invoice	1097	No	City of Cupertino		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	10,856.89	73,898.85

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
07/01/2020	Invoice	1096	No	Brian Loventhal		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	8,697.51	82,596.36
07/01/2020	Invoice	1110	No	Kent Steffens			4010 INCOME:Membership Dues	13,046.27	95,642.63
07/01/2020	Invoice	1111	No	City of Cupertino		Attached is the FY 2021 SC/SC Roundtable Invoice	4020 INCOME:Roundtable Income	17,926.99	113,569.62
07/01/2020	Invoice	1112	No	Kimbra McCarthy, City Manager		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	22,774.18	136,343.80
07/01/2020	Invoice	1113	No	Ed Shikada, City Manager		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	19,802.95	156,146.75
07/01/2020	Invoice	1114	No	Deanna Santana		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	35,812.15	191,958.90
07/01/2020	Invoice	1115	No	James Lindsay		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	9,201.79	201,160.69
07/01/2020	Invoice	1116	No	Kent Steffens		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	43,072.80	244,233.49
07/01/2020	Invoice	1117	No	Santa Clara County		Attached is your invoice for FY 2021 SCSC Roundtable Membership Dues.	4020 INCOME:Roundtable Income	27,661.34	271,894.83
07/01/2020	Invoice	1120	No	City of Monte Sereno		Voided - SCSC Roundtable FY 2021 Membership Dues Schedule and W9 attached	4020 INCOME:Roundtable Income	0.00	271,894.83
07/01/2020	Invoice	1099	No	Chris Jordan, City Manager			4010 INCOME:Membership Dues	8,697.51	280,592.34
07/01/2020	Invoice	1103	No	City of Monte Sereno			4010 INCOME:Membership Dues	6,523.13	287,115.47
07/01/2020	Invoice	1098	No	City of Gilroy		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	10,856.89	297,972.36
07/01/2020	Invoice	1100	No	Carl Cahill			4010 INCOME:Membership Dues	6,523.13	304,495.49
07/01/2020	Invoice	1105	No	Kimbra McCarthy, City Manager			4010 INCOME:Membership Dues	10,856.89	315,352.38
07/01/2020	Invoice	1118	No	Chris Jordan, City Manager		Attached are the FY 2021 SCSC Roundtable Membership Dues	4020 INCOME:Roundtable Income	8,909.68	324,262.06
07/01/2020	Invoice	1119	No	Carl Cahill		SCSC Roundtable FY 2021 Membership dues and W9 are attached	4020 INCOME:Roundtable Income	2,435.90	326,697.96
07/01/2020	Invoice	1102	No	City of Milpitas			4010 INCOME:Membership Dues	10,856.89	337,554.85
07/17/2020	Payment	UB #100326143	No	Kent Steffens			1001 Checking - Union Bank	-43,072.80	294,482.05
07/17/2020	Payment	Wells Fargo #18932	No	City of Monte Sereno			1001 Checking - Union Bank	-6,523.13	287,958.92
07/17/2020	Payment	Wells Fargo #17499	No	Carl Cahill			1001 Checking - Union Bank	-6,523.13	281,435.79
07/17/2020	Payment	Wells Fargo #621533	No	Christina Turner			1001 Checking - Union Bank	-8,697.51	272,738.28
07/17/2020	Payment	Wells Fargo #725953	No	City of Cupertino			1001 Checking - Union Bank	-28,783.88	243,954.40
Total for 1200 Accounts Receivable								\$243,954.40	
2000 Accounts Payable									
07/06/2020	Bill		No	Baird + Driskell Community Planning			6153 OFFICE PERSONNEL_CONSULTANTS:Contractors	8,325.00	8,325.00
07/28/2020	Bill Payment (Check)		No	Baird + Driskell Community Planning			1001 Checking - Union Bank	-8,325.00	0.00

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
Total for 2000 Accounts Payable								\$0.00	
2200 First National Bank of Omaha									
07/13/2020	Expense		No	Zoom.us			6620 GENERAL OFFICE:Software Licenses	54.99	54.99
07/16/2020	Expense		No	Adobe			6620 GENERAL OFFICE:Software Licenses	14.99	69.98
07/17/2020	Expense		No	Intuit			6620 GENERAL OFFICE:Software Licenses	25.00	94.98
07/20/2020	Expense		No	Intuit			6620 GENERAL OFFICE:Software Licenses	70.00	164.98
07/20/2020	Expense		No	Microsoft			6620 GENERAL OFFICE:Software Licenses	12.50	177.48
07/22/2020	Transfer		No				1001 Checking - Union Bank	-1,261.15	-1,083.67
07/23/2020	Expense		No	Office Depot			6550 GENERAL OFFICE:Supplies and Equipment	1,380.28	296.61
Total for 2200 First National Bank of Omaha								\$296.61	
4000 INCOME									
4010 Membership Dues									
07/01/2020	Invoice	1102	No	City of Milpitas	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	10,856.89
07/01/2020	Invoice	1105	No	Kimbra McCarthy, City Manager	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	21,713.78
07/01/2020	Invoice	1100	No	Carl Cahill	CASCC	Los Altos Hills, Monte Sereno	1200 Accounts Receivable	6,523.13	28,236.91
07/01/2020	Invoice	1098	No	City of Gilroy	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	39,093.80
07/01/2020	Invoice	1103	No	City of Monte Sereno	CASCC	Los Altos Hills, Monte Sereno	1200 Accounts Receivable	6,523.13	45,616.93
07/01/2020	Invoice	1099	No	Chris Jordan, City Manager	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	54,314.44
07/01/2020	Invoice	1110	No	Kent Steffens	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	67,360.71
07/01/2020	Invoice	1109	No	James Lindsay	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	76,058.22
07/01/2020	Invoice	1108	No	Deanna Santana	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	89,104.49
07/01/2020	Invoice	1107	No	Dave Sykes	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	102,150.76
07/01/2020	Invoice	1106	No	Ed Shikada, City Manager	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	113,007.65
07/01/2020	Invoice	1104	No	Christina Turner	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	121,705.16
07/01/2020	Invoice	1101	No	Laurel Prevetti	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	130,402.67
07/01/2020	Invoice	1097	No	City of Cupertino	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	141,259.56
07/01/2020	Invoice	1096	No	Brian Loventhal	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	149,957.07
Total for 4010 Membership Dues								\$149,957.07	

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
4020 Roundtable Income									
07/01/2020	Invoice	1119	No	Carl Cahill	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	2,435.90	2,435.90
07/01/2020	Invoice	1118	No	Chris Jordan, City Manager	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	8,909.68	11,345.58
07/01/2020	Invoice	1111	No	City of Cupertino	Roundtable	FY 2021	1200 Accounts Receivable	17,926.99	29,272.57
07/01/2020	Invoice	1112	No	Kimbra McCarthy, City Manager	Roundtable	FY 2021 membership dues	1200 Accounts Receivable	22,774.18	52,046.75
07/01/2020	Invoice	1113	No	Ed Shikada, City Manager	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	19,802.95	71,849.70
07/01/2020	Invoice	1114	No	Deanna Santana	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	35,812.15	107,661.85
07/01/2020	Invoice	1115	No	James Lindsay	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	9,201.79	116,863.64
07/01/2020	Invoice	1116	No	Kent Steffens	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	43,072.80	159,936.44
07/01/2020	Invoice	1117	No	Santa Clara County	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	27,661.34	187,597.78
07/01/2020	Invoice	1120	No	City of Monte Sereno	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	0.00	187,597.78
Total for 4020 Roundtable Income								\$187,597.78	
Total for 4000 INCOME								\$337,554.85	
6000 GENERAL OFFICE									
6120 Bank Service Charges									
07/31/2020	Expense		No	Union Bank	CASCC	bank fee	1001 Checking - Union Bank	3.00	3.00
Total for 6120 Bank Service Charges								\$3.00	
6180 Insurance									
07/06/2020	Expense		No	Great American Insurance Group	CASCC	D&O insurance	1001 Checking - Union Bank	150.17	150.17
Total for 6180 Insurance								\$150.17	
6220 Dues and Subscriptions									
07/10/2020	Expense		No	SCC Managers' Association	CASCC	SCCCMA yearly dues	1001 Checking - Union Bank	400.00	400.00
Total for 6220 Dues and Subscriptions								\$400.00	
6550 Supplies and Equipment									
07/23/2020	Expense		No	Office Depot	CASCC	OFFICE DEPOT #869 - MOUNTAINVIEW, CA	2200 First National Bank of Omaha	1,380.28	1,380.28
Total for 6550 Supplies and Equipment								\$1,380.28	
6610 Postage and Delivery									
07/22/2020	Expense	2843	No	Costco	CASCC	stamps	1001 Checking - Union Bank	54.75	54.75
Total for 6610 Postage and Delivery								\$54.75	
6620 Software Licenses									
07/13/2020	Expense		No	Zoom.us	CASCC	ZOOM.US - 8887999666, CA	2200 First National Bank of Omaha	54.99	54.99
07/16/2020	Expense		No	Adobe	CASCC	ADOBE ACROBAT PRO - 4085366000, CA	2200 First National Bank of Omaha	14.99	69.98

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
07/17/2020	Expense		No	Intuit	CASCC	INT*QuickBooks Online - 800-446-8848, CA	2200 First National Bank of Omaha	25.00	94.98
07/20/2020	Expense		No	Microsoft	CASCC	MSFT * E0100BL981 - MSBILL.INFO, WA	2200 First National Bank of Omaha	12.50	107.48
07/20/2020	Expense		No	Intuit	CASCC	INT*QuickBooks Online - 800-446-8848, CA	2200 First National Bank of Omaha	70.00	177.48
Total for 6620 Software Licenses								\$177.48	
Total for 6000 GENERAL OFFICE								\$2,165.68	
OFFICE PERSONNEL_CONSULTANTS									
6153 Contractors									
07/06/2020	Bill		No	Baird + Driskell Community Planning	PC	Major tasks: Work on summary of RHNA 6 Methodology committee. Method- ology committee debrief. Call with Neysa. Call with Rob. . Weekly check in calls.Start workplan.	2000 Accounts Payable	8,325.00	8,325.00
Total for 6153 Contractors								\$8,325.00	
6300 Legal & Professional Fees									
6310 Accounting Services									
07/20/2020	Expense		No	Bestbooks4U	CASCC	bookkeeper	1001 Checking - Union Bank	380.00	380.00
Total for 6310 Accounting Services								\$380.00	
Total for 6300 Legal & Professional Fees								\$380.00	
6565 Payroll Service Fees									
07/02/2020	Expense		No	Gusto	CASCC	GUSTO FEE 956047 CCD 6sem GUSTO FEE 956047 CCD 6semj06su7	1001 Checking - Union Bank	57.00	57.00
Total for 6565 Payroll Service Fees								\$57.00	
6568 Workers Compensation									
07/06/2020	Expense		No	AP Intego	CASCC	APIntego ACHTRANS CCD 634 APIntego ACHTRANS CCD 63446260	1001 Checking - Union Bank	49.88	49.88
Total for 6568 Workers Compensation								\$49.88	
6575 Payroll Wages/Salary									
07/27/2020	Journal Entry	Gusto	No			Regular Wages	-Split-	8,750.00	8,750.00
Total for 6575 Payroll Wages/Salary								\$8,750.00	
6580 Payroll Taxes									
07/27/2020	Journal Entry	Gusto	No			Employer Taxes	-Split-	669.38	669.38
Total for 6580 Payroll Taxes								\$669.38	
Total for OFFICE PERSONNEL_CONSULTANTS								\$18,231.26	

Profit and Loss by Class

July 2019 - June 2020

	CASCC	PC	Roundtable	TOTAL
INCOME				
4000 INCOME				0.00
4010 Membership Dues	150,290.19			150,290.19
4020 Roundtable Income			249,999.00	249,999.00
4030 Directory Income	15.00			15.00
4040 Planning Collaborative		53,333.28		53,333.28
4050 Membership Dinners - Proceeds	6,911.41			6,911.41
4060 LAIF INCOME	2,835.87			2,835.87
Total 4000 INCOME	160,052.47	53,333.28	249,999.00	463,384.75
Total Income	160,052.47	53,333.28	249,999.00	463,384.75
GROSS PROFIT				
	160,052.47	53,333.28	249,999.00	463,384.75
EXPENSES				
6000 GENERAL OFFICE				0.00
6120 Bank Service Charges	36.00			36.00
6122 Merchant QB Payment Fees	299.21			299.21
Total 6120 Bank Service Charges	335.21			335.21
6125 Directory Production	317.00			317.00
6151 Conferences/Director's Expenses	148.55			148.55
6160 Dues & Subscriptions	225.00			225.00
6162 Hospitality	838.30			838.30
6180 Insurance	1,760.99			1,760.99
6190 Website SOS	600.00			600.00
6350 Roundtable consultant and technical services			223,705.39	223,705.39
6370 Programs and Initiatives	1,100.00			1,100.00
6550 Supplies and Equipment	125.10			125.10
6610 Postage and Delivery	9.17			9.17
6611 Post Office Box	150.00			150.00
6615 Office/General Administrative Expenses	94.04			94.04
6620 Software Licenses	1,776.84			1,776.84
6665 Printing and Copying	700.17		44.51	744.68

	CASCC	PC	Roundtable	TOTAL
6670 Recognition	392.95			392.95
Total 6000 GENERAL OFFICE	8,573.32		223,749.90	232,323.22
EVENT EXPENSES				0.00
6400 General Meeting - catering	300.00			300.00
6410 General meeting - office supplies/signage	1,251.72			1,251.72
6675 Membership Dinners - Cost	7,388.96			7,388.96
Total EVENT EXPENSES	8,940.68			8,940.68
OFFICE PERSONNEL_CONSULTANTS				0.00
6153 Contractors		24,975.00		24,975.00
6300 Legal & Professional Fees			5,000.00	5,000.00
6310 Accounting Services	3,003.75			3,003.75
6320 Attorney Services			1,443.00	1,443.00
Total 6300 Legal & Professional Fees	3,003.75		6,443.00	9,446.75
6565 Payroll Service Fees	546.00			546.00
6568 Workers Compensation	623.32			623.32
6575 Payroll Wages/Salary	104,583.33			104,583.33
6580 Payroll Taxes	8,217.63			8,217.63
Total OFFICE PERSONNEL_CONSULTANTS	116,974.03	24,975.00	6,443.00	148,392.03
Total Expenses	134,488.03	24,975.00	230,192.90	389,655.93
NET OPERATING INCOME	25,564.44	28,358.28	19,806.10	73,728.82
NET INCOME	\$25,564.44	\$28,358.28	\$19,806.10	\$73,728.82

Management Report

CITIES ASSOCIATION OF SANTA CLARA COUNTY
For the period ended July 31, 2020



Prepared by

BestBooks4U Bookkeeping & QuickBooks Consulting

Prepared on

August 11, 2020

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Profit and Loss

July 2020

	Total
INCOME	
4000 INCOME	
4010 Membership Dues	149,957.07
4020 Roundtable Income	187,597.78
Total 4000 INCOME	337,554.85
Total Income	337,554.85
GROSS PROFIT	
	337,554.85
EXPENSES	
6000 GENERAL OFFICE	
6120 Bank Service Charges	3.00
6180 Insurance	150.17
6220 Dues and Subscriptions	400.00
6550 Supplies and Equipment	1,380.28
6610 Postage and Delivery	54.75
6620 Software Licenses	177.48
Total 6000 GENERAL OFFICE	2,165.68
OFFICE PERSONNEL_CONSULTANTS	
6153 Contractors	8,325.00
6300 Legal & Professional Fees	
6310 Accounting Services	380.00
Total 6300 Legal & Professional Fees	380.00
6565 Payroll Service Fees	57.00
6568 Workers Compensation	49.88
6575 Payroll Wages/Salary	8,750.00
6580 Payroll Taxes	669.38
Total OFFICE PERSONNEL_CONSULTANTS	18,231.26
Total Expenses	20,396.94
NET OPERATING INCOME	317,157.91
NET INCOME	\$317,157.91

Balance Sheet

As of July 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1001 Checking - Union Bank	154,738.55
Total Bank Accounts	154,738.55
Accounts Receivable	
1200 Accounts Receivable	243,954.40
Total Accounts Receivable	243,954.40
Other Current Assets	
1300 LAIF Funds	123,348.50
1310 Venue Prepaid Deposit	1,000.00
1395 Accrued Interest	44.60
Total Other Current Assets	124,393.10
Total Current Assets	523,086.05
Fixed Assets	
1500 Machinery and Equipment	2,203.41
1700 Accumulated Depreciation	-1,926.59
Total Fixed Assets	276.82
TOTAL ASSETS	\$523,362.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	41,407.50
Total Accounts Payable	41,407.50
Credit Cards	
2200 First National Bank of Omaha	1,557.76
Total Credit Cards	1,557.76
Total Current Liabilities	42,965.26
Total Liabilities	42,965.26
Equity	
1110 Unrestricted Fund Balance	125,944.61
3000 Opening Bal Equity	-34.00
3010 Reserves	0.00
3013 Reserve for New Equip.	2,329.09
3014 Reserve for Operations	35,000.00
Total 3010 Reserves	37,329.09
Net Income	317,157.91
Total Equity	480,397.61
TOTAL LIABILITIES AND EQUITY	\$523,362.87

Statement of Cash Flows

July 2020

	Total
OPERATING ACTIVITIES	
Net Income	317,157.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	-243,954.40
2200 First National Bank of Omaha	296.61
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-243,657.79
Net cash provided by operating activities	73,500.12
NET CASH INCREASE FOR PERIOD	73,500.12
Cash at beginning of period	81,238.43
CASH AT END OF PERIOD	\$154,738.55

Monthly Summary Expenses by VENDOR

July 2020

	Total
Adobe	14.99
Andi Jordan	8,750.00
AP Intego	49.88
Baird + Driskell Community Planning	8,325.00
Bestbooks4U	380.00
Costco	54.75
Great American Insurance Group	150.17
Gusto	726.38
Intuit	95.00
Microsoft	12.50
Office Depot	1,380.28
SCC Managers' Association	400.00
Union Bank	3.00
Zoom.us	54.99
TOTAL	\$20,396.94

Transaction Detail by Account

July 2020

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
1001 Checking - Union Bank									
07/02/2020	Expense		No	Gusto			6565 OFFICE PERSONNEL_CONSULTANTS:Payroll Service Fees	-57.00	-57.00
07/06/2020	Expense		No	AP Intego			6568 OFFICE PERSONNEL_CONSULTANTS:Workers Compensation	-49.88	-106.88
07/06/2020	Expense		No	Great American Insurance Group		D&O insurance	6180 GENERAL OFFICE:Insurance	-150.17	-257.05
07/10/2020	Expense		No	SCC Managers' Association		SCCCMA yearly dues	6220 GENERAL OFFICE:Dues and Subscriptions	-400.00	-657.05
07/17/2020	Payment	UB #100326143	No	Kent Steffens		Sunnyvale RT dues UB #100326143	1200 Accounts Receivable	43,072.80	42,415.75
07/17/2020	Payment	Wells Fargo #18932	No	City of Monte Sereno		Monte Sereno CASCC dues - Wells Fargo #18932	1200 Accounts Receivable	6,523.13	48,938.88
07/17/2020	Payment	Wells Fargo #17499	No	Carl Cahill		Town of Los Altos Hills CASCC Dues	1200 Accounts Receivable	6,523.13	55,462.01
07/17/2020	Payment	Wells Fargo #621533	No	Christina Turner		Morgan Hill CASCC dues - Wells Fargo 621533	1200 Accounts Receivable	8,697.51	64,159.52
07/17/2020	Payment	Wells Fargo #725953	No	City of Cupertino		Wells Fargo Check #725953	1200 Accounts Receivable	28,783.88	92,943.40
07/20/2020	Expense		No	Bestbooks4U		bookkeeper	6310 OFFICE PERSONNEL_CONSULTANTS:Legal & Professional Fees:Accounting Services	-380.00	92,563.40
07/22/2020	Transfer		No				2200 First National Bank of Omaha	-1,261.15	91,302.25
07/22/2020	Expense	2843	No	Costco			6610 GENERAL OFFICE:Postage and Delivery	-54.75	91,247.50
07/27/2020	Journal Entry	Gusto	No			Debit net pay	-Split-	-5,865.62	85,381.88
07/27/2020	Journal Entry	Gusto	No			Debit tax	-Split-	-3,553.76	81,828.12
07/28/2020	Bill Payment (Check)		No	Baird + Driskell Community Planning		Planning Collaborative consultant	2000 Accounts Payable	-8,325.00	73,503.12
07/31/2020	Expense		No	Union Bank		bank fee	6120 GENERAL OFFICE:Bank Service Charges	-3.00	73,500.12
Total for 1001 Checking - Union Bank								\$73,500.12	
1200 Accounts Receivable									
07/01/2020	Invoice	1109	No	James Lindsay			4010 INCOME:Membership Dues	8,697.51	8,697.51
07/01/2020	Invoice	1108	No	Deanna Santana			4010 INCOME:Membership Dues	13,046.27	21,743.78
07/01/2020	Invoice	1107	No	Dave Sykes		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	13,046.27	34,790.05
07/01/2020	Invoice	1106	No	Ed Shikada, City Manager		Hi all - Please disregard the first statement. The attached is Membership Dues for 2020-2021.	4010 INCOME:Membership Dues	10,856.89	45,646.94
07/01/2020	Invoice	1104	No	Christina Turner			4010 INCOME:Membership Dues	8,697.51	54,344.45
07/01/2020	Invoice	1101	No	Laurel Prevetti			4010 INCOME:Membership Dues	8,697.51	63,041.96
07/01/2020	Invoice	1097	No	City of Cupertino		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	10,856.89	73,898.85

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
07/01/2020	Invoice	1096	No	Brian Loventhal		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	8,697.51	82,596.36
07/01/2020	Invoice	1110	No	Kent Steffens			4010 INCOME:Membership Dues	13,046.27	95,642.63
07/01/2020	Invoice	1111	No	City of Cupertino		Attached is the FY 2021 SC/SC Roundtable Invoice	4020 INCOME:Roundtable Income	17,926.99	113,569.62
07/01/2020	Invoice	1112	No	Kimbra McCarthy, City Manager		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	22,774.18	136,343.80
07/01/2020	Invoice	1113	No	Ed Shikada, City Manager		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	19,802.95	156,146.75
07/01/2020	Invoice	1114	No	Deanna Santana		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	35,812.15	191,958.90
07/01/2020	Invoice	1115	No	James Lindsay		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	9,201.79	201,160.69
07/01/2020	Invoice	1116	No	Kent Steffens		Attached is the membership funding formula and dues for FY 2021.	4020 INCOME:Roundtable Income	43,072.80	244,233.49
07/01/2020	Invoice	1117	No	Santa Clara County		Attached is your invoice for FY 2021 SCSC Roundtable Membership Dues.	4020 INCOME:Roundtable Income	27,661.34	271,894.83
07/01/2020	Invoice	1120	No	City of Monte Sereno		Voided - SCSC Roundtable FY 2021 Membership Dues Schedule and W9 attached	4020 INCOME:Roundtable Income	0.00	271,894.83
07/01/2020	Invoice	1099	No	Chris Jordan, City Manager			4010 INCOME:Membership Dues	8,697.51	280,592.34
07/01/2020	Invoice	1103	No	City of Monte Sereno			4010 INCOME:Membership Dues	6,523.13	287,115.47
07/01/2020	Invoice	1098	No	City of Gilroy		Attached is your FY 21 Cities Association of Santa Clara County Membership Dues.	4010 INCOME:Membership Dues	10,856.89	297,972.36
07/01/2020	Invoice	1100	No	Carl Cahill			4010 INCOME:Membership Dues	6,523.13	304,495.49
07/01/2020	Invoice	1105	No	Kimbra McCarthy, City Manager			4010 INCOME:Membership Dues	10,856.89	315,352.38
07/01/2020	Invoice	1118	No	Chris Jordan, City Manager		Attached are the FY 2021 SCSC Roundtable Membership Dues	4020 INCOME:Roundtable Income	8,909.68	324,262.06
07/01/2020	Invoice	1119	No	Carl Cahill		SCSC Roundtable FY 2021 Membership dues and W9 are attached	4020 INCOME:Roundtable Income	2,435.90	326,697.96
07/01/2020	Invoice	1102	No	City of Milpitas			4010 INCOME:Membership Dues	10,856.89	337,554.85
07/17/2020	Payment	UB #100326143	No	Kent Steffens			1001 Checking - Union Bank	-43,072.80	294,482.05
07/17/2020	Payment	Wells Fargo #18932	No	City of Monte Sereno			1001 Checking - Union Bank	-6,523.13	287,958.92
07/17/2020	Payment	Wells Fargo #17499	No	Carl Cahill			1001 Checking - Union Bank	-6,523.13	281,435.79
07/17/2020	Payment	Wells Fargo #621533	No	Christina Turner			1001 Checking - Union Bank	-8,697.51	272,738.28
07/17/2020	Payment	Wells Fargo #725953	No	City of Cupertino			1001 Checking - Union Bank	-28,783.88	243,954.40
Total for 1200 Accounts Receivable								\$243,954.40	
2000 Accounts Payable									
07/06/2020	Bill		No	Baird + Driskell Community Planning			6153 OFFICE PERSONNEL_CONSULTANTS:Contractors	8,325.00	8,325.00
07/28/2020	Bill Payment (Check)		No	Baird + Driskell Community Planning			1001 Checking - Union Bank	-8,325.00	0.00

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
Total for 2000 Accounts Payable								\$0.00	
2200 First National Bank of Omaha									
07/13/2020	Expense		No	Zoom.us			6620 GENERAL OFFICE:Software Licenses	54.99	54.99
07/16/2020	Expense		No	Adobe			6620 GENERAL OFFICE:Software Licenses	14.99	69.98
07/17/2020	Expense		No	Intuit			6620 GENERAL OFFICE:Software Licenses	25.00	94.98
07/20/2020	Expense		No	Intuit			6620 GENERAL OFFICE:Software Licenses	70.00	164.98
07/20/2020	Expense		No	Microsoft			6620 GENERAL OFFICE:Software Licenses	12.50	177.48
07/22/2020	Transfer		No				1001 Checking - Union Bank	-1,261.15	-1,083.67
07/23/2020	Expense		No	Office Depot			6550 GENERAL OFFICE:Supplies and Equipment	1,380.28	296.61
Total for 2200 First National Bank of Omaha								\$296.61	
4000 INCOME									
4010 Membership Dues									
07/01/2020	Invoice	1102	No	City of Milpitas	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	10,856.89
07/01/2020	Invoice	1105	No	Kimbra McCarthy, City Manager	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	21,713.78
07/01/2020	Invoice	1100	No	Carl Cahill	CASCC	Los Altos Hills, Monte Sereno	1200 Accounts Receivable	6,523.13	28,236.91
07/01/2020	Invoice	1098	No	City of Gilroy	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	39,093.80
07/01/2020	Invoice	1103	No	City of Monte Sereno	CASCC	Los Altos Hills, Monte Sereno	1200 Accounts Receivable	6,523.13	45,616.93
07/01/2020	Invoice	1099	No	Chris Jordan, City Manager	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	54,314.44
07/01/2020	Invoice	1110	No	Kent Steffens	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	67,360.71
07/01/2020	Invoice	1109	No	James Lindsay	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	76,058.22
07/01/2020	Invoice	1108	No	Deanna Santana	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	89,104.49
07/01/2020	Invoice	1107	No	Dave Sykes	CASCC	San José, Santa Clara, Sunnyvale	1200 Accounts Receivable	13,046.27	102,150.76
07/01/2020	Invoice	1106	No	Ed Shikada, City Manager	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	113,007.65
07/01/2020	Invoice	1104	No	Christina Turner	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	121,705.16
07/01/2020	Invoice	1101	No	Laurel Prevetti	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	130,402.67
07/01/2020	Invoice	1097	No	City of Cupertino	CASCC	Cupertino, Gilroy, Milpitas, Mountain View, Palo Alto	1200 Accounts Receivable	10,856.89	141,259.56
07/01/2020	Invoice	1096	No	Brian Loventhal	CASCC	Small Cities: Campbell, Los Altos, Los Gatos, Morgan Hill, Saratoga	1200 Accounts Receivable	8,697.51	149,957.07
Total for 4010 Membership Dues								\$149,957.07	

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
4020 Roundtable Income									
07/01/2020	Invoice	1119	No	Carl Cahill	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	2,435.90	2,435.90
07/01/2020	Invoice	1118	No	Chris Jordan, City Manager	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	8,909.68	11,345.58
07/01/2020	Invoice	1111	No	City of Cupertino	Roundtable	FY 2021	1200 Accounts Receivable	17,926.99	29,272.57
07/01/2020	Invoice	1112	No	Kimbra McCarthy, City Manager	Roundtable	FY 2021 membership dues	1200 Accounts Receivable	22,774.18	52,046.75
07/01/2020	Invoice	1113	No	Ed Shikada, City Manager	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	19,802.95	71,849.70
07/01/2020	Invoice	1114	No	Deanna Santana	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	35,812.15	107,661.85
07/01/2020	Invoice	1115	No	James Lindsay	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	9,201.79	116,863.64
07/01/2020	Invoice	1116	No	Kent Steffens	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	43,072.80	159,936.44
07/01/2020	Invoice	1117	No	Santa Clara County	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	27,661.34	187,597.78
07/01/2020	Invoice	1120	No	City of Monte Sereno	Roundtable	FY 2021 Membership Dues	1200 Accounts Receivable	0.00	187,597.78
Total for 4020 Roundtable Income								\$187,597.78	
Total for 4000 INCOME								\$337,554.85	
6000 GENERAL OFFICE									
6120 Bank Service Charges									
07/31/2020	Expense		No	Union Bank	CASCC	bank fee	1001 Checking - Union Bank	3.00	3.00
Total for 6120 Bank Service Charges								\$3.00	
6180 Insurance									
07/06/2020	Expense		No	Great American Insurance Group	CASCC	D&O insurance	1001 Checking - Union Bank	150.17	150.17
Total for 6180 Insurance								\$150.17	
6220 Dues and Subscriptions									
07/10/2020	Expense		No	SCC Managers' Association	CASCC	SCCCMA yearly dues	1001 Checking - Union Bank	400.00	400.00
Total for 6220 Dues and Subscriptions								\$400.00	
6550 Supplies and Equipment									
07/23/2020	Expense		No	Office Depot	CASCC	OFFICE DEPOT #869 - MOUNTAINVIEW, CA	2200 First National Bank of Omaha	1,380.28	1,380.28
Total for 6550 Supplies and Equipment								\$1,380.28	
6610 Postage and Delivery									
07/22/2020	Expense	2843	No	Costco	CASCC	stamps	1001 Checking - Union Bank	54.75	54.75
Total for 6610 Postage and Delivery								\$54.75	
6620 Software Licenses									
07/13/2020	Expense		No	Zoom.us	CASCC	ZOOM.US - 8887999666, CA	2200 First National Bank of Omaha	54.99	54.99
07/16/2020	Expense		No	Adobe	CASCC	ADOBE ACROBAT PRO - 4085366000, CA	2200 First National Bank of Omaha	14.99	69.98

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
07/17/2020	Expense		No	Intuit	CASCC	INT*QuickBooks Online - 800-446-8848, CA	2200 First National Bank of Omaha	25.00	94.98
07/20/2020	Expense		No	Microsoft	CASCC	MSFT * E0100BL981 - MSBILL.INFO, WA	2200 First National Bank of Omaha	12.50	107.48
07/20/2020	Expense		No	Intuit	CASCC	INT*QuickBooks Online - 800-446-8848, CA	2200 First National Bank of Omaha	70.00	177.48
Total for 6620 Software Licenses								\$177.48	
Total for 6000 GENERAL OFFICE								\$2,165.68	
OFFICE PERSONNEL_CONSULTANTS									
6153 Contractors									
07/06/2020	Bill		No	Baird + Driskell Community Planning	PC	Major tasks: Work on summary of RHNA 6 Methodology committee. Method- ology committee debrief. Call with Neysa. Call with Rob. . Weekly check in calls.Start workplan.	2000 Accounts Payable	8,325.00	8,325.00
Total for 6153 Contractors								\$8,325.00	
6300 Legal & Professional Fees									
6310 Accounting Services									
07/20/2020	Expense		No	Bestbooks4U	CASCC	bookkeeper	1001 Checking - Union Bank	380.00	380.00
Total for 6310 Accounting Services								\$380.00	
Total for 6300 Legal & Professional Fees								\$380.00	
6565 Payroll Service Fees									
07/02/2020	Expense		No	Gusto	CASCC	GUSTO FEE 956047 CCD 6sem GUSTO FEE 956047 CCD 6semj06su7	1001 Checking - Union Bank	57.00	57.00
Total for 6565 Payroll Service Fees								\$57.00	
6568 Workers Compensation									
07/06/2020	Expense		No	AP Intego	CASCC	APIntego ACHTRANS CCD 634 APIntego ACHTRANS CCD 63446260	1001 Checking - Union Bank	49.88	49.88
Total for 6568 Workers Compensation								\$49.88	
6575 Payroll Wages/Salary									
07/27/2020	Journal Entry	Gusto	No			Regular Wages	-Split-	8,750.00	8,750.00
Total for 6575 Payroll Wages/Salary								\$8,750.00	
6580 Payroll Taxes									
07/27/2020	Journal Entry	Gusto	No			Employer Taxes	-Split-	669.38	669.38
Total for 6580 Payroll Taxes								\$669.38	
Total for OFFICE PERSONNEL_CONSULTANTS								\$18,231.26	

Profit and Loss by Class

July 2020

	CASCC	PC	Roundtable	Not Specified	TOTAL
INCOME					
4000 INCOME					0.00
4010 Membership Dues	149,957.07				149,957.07
4020 Roundtable Income			187,597.78		187,597.78
Total 4000 INCOME	149,957.07		187,597.78		337,554.85
Total Income	149,957.07	0.00	187,597.78	0.00	337,554.85
GROSS PROFIT					
	149,957.07	0.00	187,597.78	0.00	337,554.85
EXPENSES					
6000 GENERAL OFFICE					0.00
6120 Bank Service Charges	3.00				3.00
6180 Insurance	150.17				150.17
6220 Dues and Subscriptions	400.00				400.00
6550 Supplies and Equipment	1,380.28				1,380.28
6610 Postage and Delivery	54.75				54.75
6620 Software Licenses	177.48				177.48
Total 6000 GENERAL OFFICE	2,165.68				2,165.68
OFFICE PERSONNEL_CONSULTANTS					0.00
6153 Contractors		8,325.00			8,325.00
6300 Legal & Professional Fees					0.00
6310 Accounting Services	380.00				380.00
Total 6300 Legal & Professional Fees	380.00				380.00
6565 Payroll Service Fees	57.00				57.00
6568 Workers Compensation	49.88				49.88
6575 Payroll Wages/Salary				8,750.00	8,750.00
6580 Payroll Taxes				669.38	669.38
Total OFFICE PERSONNEL_CONSULTANTS	486.88	8,325.00		9,419.38	18,231.26
Total Expenses	2,652.56	8,325.00	0.00	9,419.38	20,396.94
NET OPERATING INCOME	147,304.51	-8,325.00	187,597.78	-9,419.38	317,157.91
NET INCOME	\$147,304.51	\$ -8,325.00	\$187,597.78	\$ -9,419.38	\$317,157.91