



APPLICATION FORM
New Rental Housing Development Grant
Sherman County
PO Box 365
Moro, OR 97039

Sherman County will contribute \$10,000 per new rental housing unit constructed as an incentive to developers to create rental housing units in Sherman County. *A rental housing unit is considered one that can be fully self-contained.* These funds would be given as a grant in a direct contribution to the developer **upon completion of the project.**

Applicant Name(s): _____

Mailing Address: _____

Phone: _____ Email: _____

Number of New Rental Units Being Constructed: _____

Project Site Address(es): _____

Owner(s) of Finished Project: _____

Note: Eligible entities only include those that would pay property taxes on the finished project.

Project Description: _____

Incentive Agreement: Should the grant be approved by Sherman County, the Owner(s) agree to keep the unit(s) receiving this incentive as long-term rentals, not for use as vacation rentals, for at least five years from the date of project completion or repay the funds to Sherman County. The Owner(s) agree to record a Trust Deed Lien covering a five-year period from project completion to record this agreement. By signing this application form, the Owner(s) enter into this agreement with Sherman County.

Owner Name(s) Print _____

Owner Signatures(s) _____

Date