

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	12,423
NET VALUATION TAXABLE 2018	\$1,161,416,843.00
MUNICODE	1818

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ Borough _____ of _____ Somerville _____ County of _____ Somerset _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Paige Elster

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Paige Elster am the Chief Financial Officer, License #N865, of the Borough of Somerville, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Paige Elster</u>
Title	_____
Address	<u>25 West End Avenue</u> <u>Somerville, NJ 08876</u> <u>US</u>
Phone Number	_____
Email	<u>pelster@somervillenj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Somerville as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Andrew Hodulik

Registered Municipal Accountant

Firm Name
221 South Fifth Avenue
Highland Park, NJ 08904

Address

Phone Number
adminCFO@hm-pa.net

Email

Certified by me
3/9/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Somerville</u>
Chief Financial Officer:	<u>Paige Elster</u>
Signature:	<u>Paige Elster</u>
Certificate #:	<u></u>
Date:	<u>3/9/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Somerville</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

226002297
 Fed I.D. #
Somerville
 Municipality
Somerset
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$154,135.75	\$2,345,002.98

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Paige Elster
 Signature of Chief Financial Officer

3/9/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Somerville, County of Somerset during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,164,726,603**

Brett Trout
SIGNATURE OF TAX ASSESSOR

Somerville
MUNICIPALITY

Somerset
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	10,719,300.07	
Change Fund	400.00	
Sub Total Cash	10,719,700.07	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	5,639.04	
Sub Total Assets not offset by Reserve for Receivables	5,639.04	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	663,312.35	
Tax Title Liens	256,089.96	
Property Acquired by Taxes	28,500.00	
Maintenance Liens Receivable	1,512.00	
Revenue Accounts Receivable	34,822.45	
Inter funds Receivable - Due from Animal Control Fund	16,977.00	
Sub Total Receivables and Other Assets with Reserves	1,001,213.76	
Deferred Charges		
Total Assets	11,726,552.87	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	688,235.26	
Appropriation Reserves	797,707.40	
Accounts Payable	1,170.00	
Tax Overpayments	25,037.17	
Prepaid Taxes	268,583.68	
Various Reserves	81,071.25	
DUE TO GRANT FUND	741,310.14	
Interfund Payable - Other Trust	215,510.42	
Due To Sewer Operating	11,579.04	
Total Liabilities	2,830,204.36	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,001,213.76	
Fund Balance	7,895,134.75	
Total Liabilities, Reserves and Fund Balance	11,726,552.87	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	1,685,296.51	
DUE FROM CURRENT FUND	741,310.14	
Total Assets Federal and State Grant Fund	2,426,606.65	
Liabilities		
Reserve for Encumbrances	291,437.67	
Appropriated Reserves for Federal and State Grants	2,132,933.98	
Unappropriated Reserves for Federal and State Grants	2,235.00	
Total Liabilities Federal and State Grant Fund	2,426,606.65	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,564,508.23	
Due from Various Grantor Agencies	4,771,125.15	
Due from Somerset County Improvement Authority	3,303.34	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	5,093,068.83	
Deferred Charges to Future Taxation - Funded	19,192,243.55	
Total Deferred Charges	24,285,312.38	
Total Assets General Capital Fund	30,624,249.10	
Liabilities		
Reserve for Encumbrances	190,441.74	
Improvement Authorizations - Funded	4,287,933.24	
Improvement Authorizations - Unfunded	1,326,525.58	
General Capital Bonds	13,530,000.00	
Bond Anticipation Notes	3,990,000.00	
Environmental Infrastructure Trust Loan Payable	3,943,224.00	
SCIA Leases Payable	1,719,019.55	
Capital Improvement Fund	19,256.83	
General Capital Reserves	1,361,070.09	
Total Liabilities and Reserves	30,367,471.03	
Fund Balance		
Capital Surplus	256,778.07	
Total General Capital Liabilities	30,624,249.10	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash- Collector	10,467.52	
Sub Total Cash	10,467.52	
Investments		
Assets not offset by Receivables		
Assessments Receivable	4,907.84	
Sub Total Assets not offset by Receivables	4,907.84	
Assets offset by the Reserve for Receivables		
Deferred Charges		
Total Assets	15,375.36	
Liabilities and Reserves		
Reserve for Assessments and Liens	4,907.84	
Total Liabilities and Reserves	4,907.84	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	15,375.36	
Fund Balance	10,467.52	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash- Dog	31,784.60	
Total Dog Trust Assets	31,784.60	
Animal Control Trust Liabilities		
Due to Current Fund	16,977.00	
Reserve - Dog Fund	14,807.60	
Total Dog Trust Reserves	31,784.60	
CDBG Trust Assets		
CDBG Receivable	44,385.89	
Total CDBG Trust Assets	44,385.89	
CDBG Trust Liabilities		
Reserve for: CDBG Expenditures	44,385.89	
Total CDBG Trust Reserves and Liabilities	44,385.89	
LOSAP Trust Assets		
Cash	508,257.18	
Total LOSAP Trust Assets	508,257.18	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	508,257.18	
Total LOSAP Trust Reserves	508,257.18	
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	3,394,596.93	
Accounts Receivable - HUD	8,261.00	
Due from Current Fund	229,510.42	
Total Other Trust Assets	3,632,368.35	
Other Trust Liabilities		
Encumbrances Payable	57,576.17	
Due to Public Assistance Fund	25,533.60	
Due to Current Fund	14,000.00	
Total Miscellaneous Trust Reserves (31-287)	2,863,155.32	
Total Trust Escrow Reserves (31-286)	672,103.26	
Total Other Trust Reserves and Liabilities	3,632,368.35	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Other Receivables	25,533.60	
Total Public Assistance Assets	25,533.60	
Liabilities and Reserves		
Reserve - Public Assistance	25,533.60	
Total Public Assistance Reserves and Liabilities	25,533.60	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tax Redemption Trust	\$1,125,000.00	\$803,344.15	\$1,256,240.89	\$672,103.26
District Management Corporation	\$366,841.69	\$615,206.71	\$536,565.89	\$445,482.51
Unemployment Insurance Fund	\$51,806.27	\$11,654.58	\$	\$63,460.85
Sanitary Landfill Closure	\$10,393.37	\$26.01	\$	\$10,419.38
Builders Escrow	\$92,440.93	\$92,865.26	\$110,843.41	\$74,462.78
Recreation Trust	\$68,494.68	\$40,804.04	\$21,725.95	\$87,572.77
Housing Assistance Program	\$35,169.98	\$2,316,507.15	\$2,287,097.98	\$64,579.15
Law Enforcement Trust	\$39,391.79	\$276.72	\$	\$39,668.51
Payroll Agency	\$153,633.39	\$2,352,730.18	\$2,328,545.60	\$177,817.97
Credit Card Fee Accounts	\$4,464.97	\$6,493.46	\$9,255.10	\$1,703.33
Cable TV	\$52,298.78	\$16,000.00	\$48,612.68	\$19,686.10
CDBG Library	\$22,295.00	\$	\$	\$22,295.00
Community Day	\$52.46	\$	\$	\$52.46
Demolition Project	\$12,190.94	\$	\$	\$12,190.94
Developer Escrow - Desapio Infrastructure	\$33,938.00	\$96,400.00	\$40,000.00	\$90,338.00
Donations - Fire Museum	\$3,194.22	\$192.00	\$324.46	\$3,061.76
Engineering Escrow	\$105,578.97	\$161,358.19	\$59,600.00	\$207,337.16
Environmental Commission	\$8,923.32	\$5,200.00	\$362.86	\$13,760.46
Fire Safety	\$9,474.53	\$14,487.50	\$18,273.32	\$5,688.71
Hurricane Sandy Donations	\$500.00	\$	\$	\$500.00
Jersey Strong Inspection	\$4,918.88	\$	\$	\$4,918.88
Maintenance Reserve	\$6,488.66	\$	\$	\$6,488.66
Performance Deposits	\$671,640.41	\$38,176.88	\$102,824.58	\$606,992.71
Planning Board Escrow	\$42,314.57	\$238,524.56	\$227,267.96	\$53,571.17
POAA	\$9,422.81	\$4,408.00	\$5,268.00	\$8,562.81
Police Community Policing	\$5,387.18	\$2,687.03	\$5,724.70	\$2,349.51
Police O/T	\$31,512.24	\$520,396.81	\$517,587.00	\$34,322.05
Public Defenders Fees	\$1,266.96	\$5,514.00	\$6,500.00	\$280.96
Reserve for Retirement	\$724,093.19	\$54,800.00	\$125,954.68	\$652,938.51
Road Opening Inspections	\$8,394.91	\$44,730.60	\$34,160.00	\$18,965.51
Sewer Escrow	\$7,083.13	\$	\$	\$7,083.13

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Snow Removal	\$14,550.92	\$50,209.06	\$14,692.66	\$50,067.32
Street Openings	\$54,373.36	\$	\$	\$54,373.36
UFC Penalties - Fire Dept.	\$7,733.00	\$14,942.00	\$2,017.00	\$20,658.00
Wedding Donations	\$725.00	\$175.00	\$	\$900.00
Youth Services Program	\$604.90	\$	\$	\$604.90
Totals	\$3,786,593.41	\$7,508,109.89	\$7,759,444.72	\$3,535,258.58

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Fund Balance	10,467.52					10,467.52
Less Assets "Unfinanced"						
Totals	20,935.04	0.00	0.00		0.00	20,935.04

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current Fund	64,158.44	10,788,968.35	133,426.72	10,719,700.07
General Capital	3,571.63	1,630,888.24	69,951.64	1,564,508.23
Parking Operating Utility	1.00	775,581.95	9,802.72	765,780.23
Parking Utility Assessment Trust				
Parking Utility Capital				
Public Assistance				
Sewer Utility Assessment Trust				
Sewer Utility Capital		158,316.02		158,316.02
Sewer Utility Operating	3,524.32	1,686,962.21	9,811.56	1,680,674.97
Trust Assessment		10,467.52		10,467.52
Trust-Animal Control Fund		32,202.95	418.35	31,784.60
Trust-Other Account	54,133.98	3,535,576.06	195,113.11	3,394,596.93
Total	125,389.37	18,618,963.30	418,524.10	18,325,828.57

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Andrew Hodulik Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Provident Bank - Capital Account	1,630,888.24
PNC - Section 8 Housing Voucher Program	73,295.64
Provident Bank- Animal Control Fund	31,803.48
Provident Bank- Construction Code	59,238.70
Provident Bank- Convenience Account	1,234.27
Provident Bank- Court Credit Card Fees	470.06
Provident Bank- Current Fund	10,729,907.88
Provident Bank- Dog/Cat License	399.47
Provident Bank- Downtown Somerville Alliance	353,243.53
Provident Bank- DSA Trust	92,791.42
Provident Bank- Law Enforcement Trust	39,668.51
Provident Bank- Parking Utility Account	775,581.95
Provident Bank- Payroll Account	59,060.47
Provident Bank- Recreation Trust Fund	89,992.43
Provident Bank- Sewer Utility Fund	1,845,278.23
Provident Bank- Tax Redemption Trust	775,992.06
Provident Bank- Trust Other Account	1,775,531.80
Provident Bank- Unemployment Insurance	63,408.22
Provident Bank-Payroll Deduction Account	136,294.78
TD Bank- Developer's Escrow	84,882.16
Total	18,618,963.30

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Municipal Alliance	30,221.10	11,029.36	9,681.11			31,569.35	
Assistance to Firefighters Grant Program		185,000.00				185,000.00	
ANJEC- Butterfly Garden Grant		1,200.00	800.00			400.00	
Body Armor Replacement Fund		2,990.70			-2,990.70	0.00	Transferred from Grants Unappropriated
Bulletproof Vest Program		3,097.50				3,097.50	
Clean Communities Program	345.01	21,892.93	21,892.93			345.01	
CDBG John Long Spray Ground Grant	63,295.00		63,295.00			0.00	
CDBG South St. Sanitary Sewer Grant		84,245.00				84,245.00	
Drunk Driving Enforcement Grant		7,828.17			-7,828.17	0.00	Transferred from Grants Unappropriated
Garden Club of Somerset Hills Tree Planting and Community Garden Grant		800.00	800.00			0.00	
Green Acres Grant		143,355.00				143,355.00	
Historic Grant County	75,000.00					75,000.00	
Historic Preservation Grant	108,860.00					108,860.00	
Library ADA Compliant Grant	22,295.00					22,295.00	
Municipal Alcohol ED. Rehab Grant		7,469.71	7,469.71			0.00	
NJ DEP - Hazardous Discharge Site Redemption		455,730.00				455,730.00	
NJ DEP _RCP Challenge Grant for Pedestrian Safety		15,000.00	15,000.00			0.00	
NJ Safe Corridors Grant		1,254.63	1,214.98			39.65	
Preserve New Jersey Preservation Grant		23,535.00				23,535.00	
Recycling Tonnage Grant 18		20,811.67			-20,811.67	0.00	Transferred from Grants Unappropriated
Somerset County - The Council for Boys and Young Men		3,430.00	3,430.00			0.00	
Somerset County Regional Partnership - Creative Placemaking Challenge Grant		15,000.00	7,500.00			7,500.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Somerville Flood Acquisition Project	454,325.00					454,325.00	
Sustainable Jersey Small Grants Program		20,000.00	10,000.00			10,000.00	
Transit Village Program for the Wayfinding Program - 2018		80,000.00				80,000.00	
Youth Service - Various Programs		5,000.00	5,000.00			0.00	
Total	754,341.11	1,108,669.67	146,083.73	0.00	-31,630.54	1,685,296.51	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Ed Rehab Grant	4,203.75		7,469.71	321.00			11,352.46	
Assistance to Firefighters Grant Program			194,250.00	194,250.00			0.00	
Association of NJ Environmental Commission - Butterfly Garden Grant			1,200.00	152.69			1,047.31	
Body Armor Replacement Fund	5,055.43	2,990.70					8,046.13	
Bulletproof Vest Program	1,257.36		3,097.50				4,354.86	
CDBG John Long Park				57,905.00		57,905.00	0.00	Prior Year Encumbrances added back
CDBG South St. Sanitary Sewer Grant		84,245.00		84,245.00			0.00	
Clean Communities	42,538.42		21,892.93	27,807.70			36,623.65	
DEP- Hazardous Discharge Site Redemption	12.38		455,730.00				455,742.38	
Drunk Driving Enforcement Fund	3,514.86	7,828.17		179.00		8,235.54	19,399.57	Refund of Expenditure
Emergency Responder Grant	1,006.97						1,006.97	
Federal Bulletproof Vest Program				1,725.05		1,725.06	0.01	Prior Year Encumbrances added back
Garden Club of Somerset Hills Tree Planting and Community Garden Grant			800.00	428.00			372.00	
Green Acres Grant		573,355.00		12,900.00			560,455.00	
Hazardous Discharge Grant 2017	107,270.77			57,037.50			50,233.27	
Highway Safety Grant	1,662.96	1,254.63		1,826.04			1,091.55	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Historical Preservation Grant	81,767.00					658.82	82,425.82	Prior Year Encumbrances added back
Library ADA Compliant Grant	5,711.89						5,711.89	
Municipal Alliance Grant	32,605.37	13,786.70		11,688.18			34,703.89	
Municipal Youth Service Grant - Lunch Time Mentoring Program	3,000.00			3,000.00			0.00	
Municipal Youth Service Grant - Various	5,000.00			5,000.00			0.00	
NJ DEP - RCP Challenge Grant for Pedestrian Safety			15,000.00				15,000.00	
NJ DOT Transit Village	230,000.00						230,000.00	
Preserve New Jersey Preservation Grant			23,535.00				23,535.00	
Recycling Tonnage Grant	4,945.11	20,811.67		35,629.91		14,818.24	4,945.11	Prior Year Encumbrances added back
Regional Center Challenge Grant 2013	26,000.00						26,000.00	
Society of Fire Prevention Fire Week				750.00		750.00	0.00	Prior Year Encumbrances added back
Somerset County - The Council for Boys and Young Men			3,430.00				3,430.00	
Somerset County Regional Partnership - Creative Placemaking Challenge Grant			15,000.00	15,000.00			0.00	
Somerville Flood Acquisition Project	454,325.00						454,325.00	
Sustainable Jersey Small Grants Program			20,000.00				20,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Transit Village Program for the Wayfinding Program - 2018			80,000.00				80,000.00	
Youth Service			5,000.00	1,867.89			3,132.11	
Total	1,009,877.27	704,271.87	846,405.14	511,712.96	0.00	84,092.66	2,132,933.98	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund	2,990.70	2,990.70					0.00	
Drunk Driving Enforcement Fund	7,828.17	7,828.17					0.00	
Recycling Tonnage Grant	20,811.67	20,811.67					0.00	
Somerville Landfill Green Seam	2,235.00						2,235.00	
Total	33,865.54	31,630.54	0.00	0.00	0.00	0.00	2,235.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	24,024,360.00
Paid	24,024,360.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	24,024,360.00	24,024,360.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,120,572.20
County Library	xxxxxxxxxx	612,554.72
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	390,695.08
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,408.03
Paid	5,135,230.03	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	5,135,230.03	5,135,230.03

Paid for Regular County Levies	5,123,822.00	
Paid for Added and Omitted Taxes	11,408.03	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	5,000.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District	xxxxxxxxxx	589,426.80
Total 2018 Levy	xxxxxxxxxx	589,426.80
Paid	594,426.80	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	594,426.80	594,426.80

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,900,000.00	1,900,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,348,722.53	4,644,773.73	296,051.20
Added by N.J.S.A. 40A:4-87	837,155.14	837,155.14	0.00
Total Miscellaneous Revenue Anticipated	5,185,877.67	5,481,928.87	296,051.20
Receipts from Delinquent Taxes	500,000.00	680,295.96	180,295.96
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	12,609,267.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	12,609,267.00	14,066,232.06	1,456,965.06
	20,195,144.67	22,128,456.89	1,933,312.22

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	41,665,248.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	24,024,360.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	5,123,822.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,408.03	xxxxxxxxxx
Special District Taxes	589,426.80	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	14,066,232.06	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	43,815,248.89	43,815,248.89

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Assistance to Firefighters Grant Program	185,000.00	185,000.00	0.00
Association of NJ Environmental Commission - Butterfly Garden Grant	1,200.00	1,200.00	0.00
Bulletproof Vest Program	3,097.50	3,097.50	0.00
Garden Club of Somerset Hills Tree Planting and Community Garden Grant	800.00	800.00	0.00
NJ DEP - Hazardous Discharge Site Remediation	455,730.00	455,730.00	0.00
NJ DEP - RCP Challenge Grant for Pedestrian Safety	15,000.00	15,000.00	0.00
Preserve New Jersey Preservation Grant	23,535.00	23,535.00	0.00
Somerset County - The Council for Boys and Young Men	3,430.00	3,430.00	0.00
Somerset County Regional Partnership - Creative Placemaking Challenge Grant	15,000.00	15,000.00	0.00
Sustainable Jersey Small Grants Program	20,000.00	20,000.00	0.00
Transit Village Program for the Wayfinding Program - 2018	80,000.00	80,000.00	0.00
Youth Service - Various Programs	5,000.00	5,000.00	0.00
Clean Communities Grant	21,892.93	21,892.93	0.00
Municipal Alcohol Ed. Rehab Grant	7,469.71	7,469.71	0.00
TOTAL	837,155.14	837,155.14	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Paige Elster

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		19,357,989.53
2018 Budget - Added by N.J.S.A. 40A:4-87		837,155.14
Appropriated for 2018 (Budget Statement Item 9)		20,195,144.67
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,195,144.67
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,195,144.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,210,056.29	
Paid or Charged - Reserve for Uncollected Taxes	2,150,000.00	
Reserved	797,707.40	
Total Expenditures		20,157,763.69
Unexpended Balances Cancelled (see footnote)		37,380.98

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		180,295.96
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		296,051.20
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,456,965.06
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		446,405.19
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		37,380.98
Unexpended Balances of PY Appropriation Reserves (Credit)		1,559,000.80
Surplus Balance	3,976,099.19	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,976,099.19	3,976,099.19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Homestead Rebate Mail Reimbursement	614.00
Administrative Fees	131,535.85
Landlord Registration Fees	39,984.72
Marriage/Civil Union Ceromnies	225.00
Miscellaneous Fees and Permits	25,421.75
Miscellaneous Other	228,509.09
Assessment Fees	15,269.37
Police Reports	3,835.41
Senior Citizens & Veterans Deduct. - Admin Fee	1,010.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$446,405.19

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		5,819,035.56
Amount Appropriated in the CY Budget - Cash	1,900,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,976,099.19
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	7,895,134.75	XXXXXXXXXX
	9,795,134.75	9,795,134.75

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		10,719,700.07
Investments		
Sub-Total		10,719,700.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		797,707.40
Cash Surplus		9,921,992.67
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	5,639.04	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		5,639.04
		9,927,631.71

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$42,353,976.47
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$92,822.86
5a.	Subtotal 2018 Levy	\$42,446,799.33
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$42,446,799.33
6.	Transferred to Tax Title Liens	\$85,776.26
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$32,461.83
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,122,604.91
	In 2018*	\$40,192,036.86
	Homestead Benefit Revenue	\$289,000.60
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$61,606.52
	Total to Line 14	\$41,665,248.89
11.	Total Credits	\$41,783,486.98
12.	Amount Outstanding December 31, 2018	\$663,312.35
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.1588

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$41,665,248.89
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$41,665,248.89

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$42,446,799.33, and Item 10 shows \$41,665,248.89, the percentage represented by the cash collections would be \$41,665,248.89 / \$42,446,799.33 or 98.1588. The correct percentage to be shown as Item 13 is 98.1588%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		6,027.07
2	Sr. Citizens Deductions Per Tax Billings (Debit)	7,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	44,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	11,916.11	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,559.59
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		49,940.41
	Balance December 31, 2018		5,639.04
		63,166.11	63,166.11

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	7,250.00
Line 3	44,000.00
Line 4	11,916.11
Sub-Total	63,166.11
Less: Line 7	1,559.59
To Item 10	61,606.52

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	39,786.46
Taxes Pending Appeals	39,786.46	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		9,434.66	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		30,351.80	xxxxxxxxxx
Taxes Pending Appeals*	30,351.80	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		39,786.46	

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Janet Kelk	
Signature of Tax Collector	
T-0899	3/11/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	855,374.85	XXXXXXXXXX
	A. Taxes	522,736.85	XXXXXXXXXX
	B. Tax Title Liens	332,638.00	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	4,765.19
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	0.00
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	850,609.66
8.	Totals	855,374.85	855,374.85
9.	Collected:	XXXXXXXXXX	680,295.96
	A. Taxes	517,971.66	XXXXXXXXXX
	B. Tax Title Liens	162,324.30	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	85,776.26	XXXXXXXXXX
12.	2018 Taxes	663,312.35	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	919,402.31
	A. Taxes	663,312.35	XXXXXXXXXX
	B. Tax Title Liens	256,089.96	XXXXXXXXXX
14.	Totals	1,599,698.27	1,599,698.27

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 79.9775

16. Item No. 14 multiplied by percentage shown above is 735,314.98 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	28,500.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	28,500.00
	28,500.00	28,500.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Paige Elster
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Paige Elster
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		15,775,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	2,245,000.00		
Outstanding Dec. 31, 2018	13,530,000.00	xxxxxxxxxx	
	15,775,000.00	15,775,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,590,000.00
2019 Interest on Bonds		373,147.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		3,943,224.00	
Issued			
Paid			
Outstanding December 31, 2018	3,943,224.00		
2019 Loan Maturities			
2019 Interest on Loans			
Total 2019 Debt Service for Loan			0.00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Improvements- Ord. 2470	290,000.00	11/9/2017	290,000.00	11/6/2019	3.00	0.00	8,700.00	11/6/2019
Various Improvements- Ord. 2470	50,000.00	11/7/2018	50,000.00	11/6/2019	3.00	0.00	1,500.00	11/6/2019
Various Redevelopment proj Ord 2495	95,000.00	11/9/2017	95,000.00	11/6/2019	3.00	0.00	2,850.00	11/6/2019
Various Improvements- Ord. 2497	495,000.00	11/9/2017	495,000.00	11/6/2019	3.00	0.00	14,850.00	11/6/2019
Various Improvements- Ord. 2497	75,000.00	11/7/2018	75,000.00	11/6/2019	3.00	0.00	2,250.00	11/6/2019
Various Improvements- Ord. 2518	120,000.00	11/9/2017	120,000.00	11/6/2019	3.00	0.00	3,600.00	11/6/2019
Various Improvements- Ord. 2518	1,000,000.00	11/7/2018	1,000,000.00	11/6/2019	3.00	0.00	30,000.00	11/6/2019
Acquistion of Property Ord.2546	1,340,000.00	11/7/2018	1,340,000.00	11/6/2019	3.00	0.00	40,200.00	11/6/2019
Various Improvements- Ord. 2550	525,000.00	11/7/2018	525,000.00	11/6/2019	3.00	0.00	15,750.00	11/6/2019
	3,990,000.00	XXXXXXXXXX	3,990,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	119,700.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2016 SCIA Lease Payable - Parking Lot	780,000.00	30,000.00	14,189.50
2014 SCIA Lease Payable	116,075.65	76,978.94	2,035.56
2015 SCIA Lease Payable	117,160.12	57,968.20	2,157.62
2016 SCIA Lease Payable - Fire Truck	705,783.78	76,237.47	15,453.70
Subtotal	1,719,019.55	241,184.61	33,836.38
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	1,719,019.55	241,184.61	33,836.38

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord#2227 Various Improvements	16,207.15				14,422.35		1,784.80	
Ord#2332 Various Improvements	28,257.28						28,257.28	
Ord#2412 Various Improvements General Capital	16,552.18			8,000.00	11,379.67		13,172.51	
Ord#2420 Various Improvements	105,523.73				5,100.00		100,423.73	
Ord#2441 Various Improvements	134,331.53			20,963.53	136,953.35		18,341.71	
Ord#2468 Various Redevelopment Projects	7,388.99			4,500.00	5,928.23		5,960.76	
Ord#2470 Various Improvements		150,487.57		40,329.47	19,533.80			171,283.24
Ord#2482 Site Remediation at Landfill	7,163,484.72				4,098,052.52		3,065,432.20	
Ord#2495 Various Redevelopment Projects		9,409.60		44.80	44.80			9,409.60
Ord#2497 Various Improvements		54,571.59		46,358.00	74,988.63			25,940.96
Ord#2499 Sidewalk Assessment		3,241.91						3,241.91
Ord#2505 Purchase of a Fire Truck - SCIA	72,426.72				11,070.39		61,356.33	
Ord#2518 Various Improvements		679,453.67		202,416.00	558,427.53			323,442.14
Ord#2525/2526 Sidewalk Assessment	194,416.52	251,517.00		30,940.00	85,688.60		139,667.92	251,517.00
Ord#2546 Acquisition of Property Located at 85-101 North Gaston Avenue			1,500,000.00		1,416,296.29			83,703.71
Ord#2550 Various Improvements			1,948,036.00		636,512.98		853,536.00	457,987.02
Total	7,738,588.82	1,148,681.34	3,448,036.00	353,551.80	7,074,399.14	0.00	4,287,933.24	1,326,525.58

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		23,981.83
Appropriated to Finance Improvement Authorizations (Debit)	129,725.00	
Cash Receipts		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		125,000.00
Balance December 31, 2018	19,256.83	xxxxxxxxxx
	148,981.83	148,981.83

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Acquisition of Property Located at 85-101 North Gaston Avenue	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Various Improvements	1,948,036.00	1,039,775.00	908,261.00	908,261.00
Total	3,448,036.00	2,464,775.00	983,261.00	983,261.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		233,513.07
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		23,265.00
Balance December 31, 2018	256,778.07	xxxxxxxxxx
	256,778.07	256,778.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|--|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | | |
| 5. Total of 3 and 4 - Gross Appropriation | | |
| 6. Less Amount of Special Trust Fund to be Used | | |
| 7. Net Appropriation Required | | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		42,446,799.33
2. Amount of Item 1 Collected in 2018 (*)	41,665,248.89	
3. Seventy (70) percent of Item 1		29,712,759.53

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$5,000.00	\$0.00	\$5,000.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	765,780.23	
Sub Total Cash	765,780.23	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	765,780.23	

**Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances Payable	99,298.88	
Appropriation Reserves	134,409.38	
Total Liabilities	233,708.26	
Fund Balance:		
Fund Balance	532,071.97	
Total Utility Fund	765,780.23	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

Liabilities:

Total Liabilities, Reserves & Fund Balance:

2018	

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	575,000.00	662,142.70	87,142.70
Miscellaneous Revenue Anticipated			
Miscellaneous			
Parking Deck fees	10,000.00		-10,000.00
Parking Permits	24,500.00	33,803.38	9,303.38
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	34,500.00	33,803.38	-696.62
Subtotal	609,500.00	695,946.08	86,446.08
Deficit (General Budget)			
	609,500.00	695,946.08	86,446.08

Statement of Budget Appropriations

Appropriations	
Adopted Budget	609,500.00
Total Appropriations	609,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	609,500.00
Deduct Expenditures	
Paid or Charged	475,090.62
Reserved	134,409.38
Surplus	
Total Surplus	
Total Expenditure & Surplus	609,500.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	695,946.08	
Miscellaneous Revenue Not Anticipated	4,570.94	
2017 Appropriation Reserves Canceled	231,276.22	
Total Revenue Realized		931,793.24
Expenditures	609,500.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	609,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		609,500.00
Excess		322,293.24
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	322,293.24	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	231,276.22	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		231,276.22

Results of 2018 Operations – Parking Utility

	Debit	Credit
Deficit in Anticipated Revenue	0.00	
Excess in Anticipated Revenues		86,446.08
Miscellaneous Revenue Not Anticipated		4,570.94
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		231,276.22
Operating Excess	322,293.24	
Operating Deficit		
Total Results of Current Year Operations	322,293.24	322,293.24

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		209,778.73
Excess in Results of CY Operations		322,293.24
Balance December 31, 2018	532,071.97	
Total Operating Surplus	532,071.97	532,071.97

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		765,780.23
Investments		
Interfund Accounts Receivable		
Subtotal		765,780.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		233,708.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		532,071.97
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		532,071.97

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Rents Levied		<u> </u>
Decreased by:		
Collections	<u> </u>	
Overpayments applied	<u> </u>	
Transfer to Utility Lien	<u> </u>	
Other	<u> </u>	
Balance December 31, 2018		<u>0.00</u>

Schedule of Parking Utility Liens

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		<u> </u>
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2018	<u>0.00</u>	<u> </u>

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,680,674.97	
Sub Total Cash	1,680,674.97	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	282,879.64	
Liens Receivable	3,090.00	
Sub Total Accounts Receivable	285,969.64	
Interfunds Receivable:		
Inter funds Receivable - Due from Current Fund	11,579.04	
Inter funds Receivable - Due from Sewer Capital	449,428.71	
Sub Total Interfunds Receivable	461,007.75	
Deferred Charges		
Total Assets	2,427,652.36	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	178,604.47	
Appropriation Reserves	246,696.62	
Sewer Rent Overpayments	7,172.80	
Prepaid Sewer Rents	8,599.61	
Total Liabilities	441,073.50	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	285,969.64	
Fund Balance	1,700,609.22	
Total Utility Fund	2,427,652.36	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	158,316.02	
Sub Total Cash	158,316.02	
Accounts Receivable:		
Fixed Capital	3,253,953.09	
Fixed Capital Authorized and Uncompleted	297,384.74	
Sub Total Accounts Receivable	3,551,337.83	
Total Assets	3,709,653.85	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	65,627.39	
Improvement Authorizations - Unfunded	147,180.12	
Encumbrances Payable	64,577.00	
Capital Improvement Fund	54,000.00	
Down Payment on Improvements	732.00	
Interfunds Payable - Due to Sewer Operating	449,428.71	
Reserve for Amortization	2,580,727.78	
Deferred Reserve for Amortization	346,398.52	
Total Liabilities	3,708,671.52	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	982.33	
Total Liabilities, Reserves and Surplus	3,709,653.85	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	158,316.02	158,316.02	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,585,000.00	2,801,177.70	216,177.70
Miscellaneous Revenue Anticipated	15,000.00	378,165.13	363,165.13
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,758,316.02	3,337,658.85	579,342.83
Deficit (General Budget)			
	2,758,316.02	3,337,658.85	579,342.83

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,758,316.02
Total Appropriations	2,758,316.02
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,758,316.02
Deduct Expenditures	
Paid or Charged	2,511,619.40
Reserved	246,696.62
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,758,316.02
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,337,658.85	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	329,614.42	
Total Revenue Realized		3,667,273.27
Expenditures	2,758,316.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,758,316.02	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,758,316.02
Excess		908,957.25
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	908,957.25	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	329,614.42	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		329,614.42

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Cancellation of Accrued Interest		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		579,342.83
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		329,614.42
Operating Excess	908,957.25	
Operating Deficit		
Total Results of Current Year Operations	908,957.25	908,957.25

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	158,316.02	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		949,967.99
Excess in Results of CY Operations		908,957.25
Balance December 31, 2018	1,700,609.22	
Total Operating Surplus	1,858,925.24	1,858,925.24

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,680,674.97
Investments		
Interfund Accounts Receivable		461,007.75
Subtotal		2,141,682.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		441,073.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,700,609.22
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,700,609.22

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		342,932.56
Increased by:		
Rents Levied		2,741,124.78
Decreased by:		
Collections	2,795,709.45	
Overpayments applied	5,468.25	
Transfer to Utility Lien		
Other		
		2,801,177.70
Balance December 31, 2018		282,879.64

Schedule of Sewer Utility Liens

Balance December 31, 2017		240.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other	2,850.00	
		2,850.00
Decreased by:		
Collections		
Other		
Balance December 31, 2018	3,090.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 2184 Sewer Rehabilitation	82.50	0.00					82.50	
Ord 2307 Various Sewer Improvements	0.00	2,211.53						2,211.53
Ord 2378 Various Sewer Improvements	0.00	16,995.21						16,995.21
Ord 2501 Various Sewer Improvements	0.00	28,095.50			122.12			27,973.38
Ord 2517 Various Sewer Improvements	149,406.20	100,000.00			83,861.31		65,544.89	100,000.00
Total	149,488.70	147,302.24			83,983.43		65,627.39	147,180.12

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		34,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		20,000.00
Balance December 31, 2018	54,000.00	
	54,000.00	54,000.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		732.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	732.00	
	732.00	732.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		982.33
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	982.33	
	982.33	982.33

