



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1818\_fbi\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
DENNIS		SULLIVAN	12/31/2023	dsullivan@somervillenj.org

**Chief Administrative Officer**

KEVIN		SLUKA		ksluka@somervillenj.org
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**Chief Financial Officer**

PAIGE		ELSTER		<a href="mailto:pelster@somervillenj.org">pelster@somervillenj.org</a>
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**Municipal Clerk**

KEVIN		SLUKA		ksluka@somervillenj.org
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**Registered Municipal Accountant**

ANDREW		HODULIK		ahodulik@pkfod.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
GRANVILLE		BRADY	12/31/2023	gbrady@somervillenj.org
FRED		WIED V	12/31/2023	fwied@somervillenj.org
JANE		KOBUTA	12/31/2022	jkobuta@somervillenj.org
ROGER		VROOM	12/31/2022	rvroom@somervillenj.org
THOMPSON		MITCHELL	12/31/2021	tmitchell@somervillenj.org
RAN D		PITTS	12/31/2021	rpitts@somervillenj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.099	\$12,917,496.45	30.04%	\$3,011.26	Municipal Purpose Tax	ACTUAL	\$12,875,833.49
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.108	\$24,772,858.00	57.61%	\$5,775.92	Local School District	ESTIMATED	\$25,134,682.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.365	\$4,284,154.83	9.96%	\$1,000.10	County Purposes	ESTIMATED	\$4,369,837.93
County Library	0.054	\$624,719.76	1.45%	\$147.96	County Library	ESTIMATED	\$637,214.16
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.034	\$405,215.31	0.94%	\$93.16	County Open Space	ESTIMATED	\$413,319.62
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>3.660</b>	<b>\$43,004,444.35</b>	<b>100.00%</b>	<b>\$10,028.40</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$43,430,887.20</b>
Total Taxable Valuation as of October 1, 2020 <span style="float: right;"><u>\$1,165,119,670.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>8,169,997.93</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$274,000.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>18,892,831.42</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$30,555,053.71</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$41,277,887.20</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$2,150,006.44</u></span>		
1.099	1.101	0.18%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$43,427,893.64</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>95.05%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,917,496.45	\$12,875,833.49	-0.32%	(\$41,662.96)		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2020 <span style="float: right;"><u>43,029,940.84</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 <span style="float: right;"><u>43,677,094.80</u></span>		
\$3,011.26	\$3,016.74	0.18%	\$5.48		% of Taxes Collected, CY 2020 <span style="float: right;"><u>98.52%</u></span>		
					Delinquent Taxes - December 31, 2020 <span style="float: right;"><u>\$577,299.13</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	-35.28%	(\$1,677,500.00)	\$4,755,000.00	\$3,077,500.00	\$2,700,000.00			\$150,000.00	\$227,500.00			
08	Local Revenue	-15.04%	(\$712,707.60)	\$4,738,707.60	\$4,026,000.00	\$679,000.00			\$2,950,000.00	\$397,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,404,290.00	\$1,404,290.00	\$1,404,290.00							
08	Uniform Construction Code Fees	-54.27%	(\$593,458.00)	\$1,093,458.00	\$500,000.00	\$500,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-0.95%	(\$925.82)	\$97,688.24	\$96,762.42	\$96,762.42							
08	Other Special Items	13.53%	\$271,094.69	\$2,003,850.82	\$2,274,945.51	\$2,274,945.51							
15	Receipts from Delinquent Taxes	-11.92%	(\$69,710.40)	\$584,710.40	\$515,000.00	\$515,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-11.10%	(\$1,606,955.24)	\$14,479,788.73	\$12,872,833.49	\$12,872,833.49							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-15.06%</b>	<b>(\$4,390,162.37)</b>	<b>\$29,157,493.79</b>	<b>\$24,767,331.42</b>	<b>\$21,042,831.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,100,000.00</b>	<b>\$624,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Parking Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	10.00	10.00	-3.22%	(\$94,950.00)	\$2,948,950.00	\$2,854,000.00	\$1,631,500.00			\$620,000.00	\$602,500.00				
21	Land-Use Administration			9.85%	\$2,000.00	\$20,300.00	\$22,300.00	\$22,300.00								
22	Uniform Construction Code	4.00		3.37%	\$14,300.00	\$424,000.00	\$438,300.00	\$438,300.00								
23	Insurance			5.31%	\$107,000.00	\$2,014,000.00	\$2,121,000.00	\$2,121,000.00								
25	Public Safety	34.00	5.00	3.77%	\$188,323.25	\$4,996,141.00	\$5,184,464.25	\$5,177,000.00	\$7,464.25							
26	Public Works	14.00	2.00	1.41%	\$21,327.76	\$1,511,522.24	\$1,532,850.00	\$1,532,850.00								
27	Health and Human Services	2.00		1.93%	\$5,200.00	\$270,000.00	\$275,200.00	\$275,200.00								
28	Parks and Recreation	1.00	2.00	-26.84%	(\$144,500.00)	\$538,300.00	\$393,800.00	\$393,800.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-1.79%	(\$45,058.00)	\$2,513,500.00	\$2,468,442.00	\$191,000.00	\$77,442.00		\$2,200,000.00					
31	Utilities and Bulk Purchases			0.43%	\$3,000.00	\$692,000.00	\$695,000.00	\$695,000.00								
32	Landfill / Solid Waste Disposal			16.74%	\$161,856.17	\$967,000.00	\$1,128,856.17	\$1,061,856.17			\$45,000.00	\$22,000.00				
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			4.55%	\$75,286.00	\$1,654,678.00	\$1,729,964.00	\$1,729,964.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		1.00	3.38%	\$9,000.00	\$266,000.00	\$275,000.00	\$275,000.00								
44	Capital			-82.05%	(\$2,400,000.00)	\$2,925,000.00	\$525,000.00	\$425,000.00			\$100,000.00					
45	Debt			4.60%	\$115,540.00	\$2,511,615.00	\$2,627,155.00	\$2,557,155.00			\$70,000.00					
46	Deferred Charges			762.50%	\$305,000.00	\$40,000.00	\$345,000.00	\$280,000.00			\$65,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$2,150,000.00	\$2,150,000.00	\$2,150,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>65.00</b>	<b>20.00</b>	<b>-6.34%</b>	<b>(\$1,676,674.82)</b>	<b>\$26,444,006.24</b>	<b>\$24,767,331.42</b>	<b>\$20,957,925.17</b>	<b>\$84,906.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,100,000.00</b>	<b>\$624,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				Revenues at Risk Surplus		Due to the pandemic, revenue producing programs may be cancelled. This may also affect regeneration of surplus. The parking revenues will also suffer a decrease.
			<b>X</b>	Appropriation for cancelled programs		Due to the pandemic, we may not perform certain programs and/or services. This will result in less expenditures to offset the revenues not collected.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	89	\$47,986,400.00	4.12%	15A Public Schools	5	\$59,228,900.00	11.94%	
2 Residential	2,661	\$729,174,450.00	62.58%	15B Other Schools	1	\$17,588,100.00	3.55%	
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	70	\$136,605,200.00	27.54%	
4A Commercial	384	\$286,112,000.00	24.56%	15D Church and Charities	22	\$39,519,400.00	7.97%	
4B Industrial	14	\$15,718,200.00	1.35%	15E Cemeteries & Graveyards	4	\$5,057,100.00	1.02%	
4C Apartments	30	\$77,357,400.00	6.64%	15F Other Exempt	53	\$238,039,150.00	47.99%	
5A/5B Railroad	10	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$8,771,220.00	0.75%					
<b>Total</b>	<b>3,189</b>	<b>\$1,165,119,670.00</b>	<b>100.00%</b>	<b>Total</b>	<b>155</b>	<b>\$496,037,850.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				86.54%	Percentage of Exempt vs. Non-Exempt Properties			42.57%
Equalized Valuation, Taxable Properties				\$1,346,336,572.68				
Total # of property tax appeals filed in 2020		County Tax Board	7.00					
		State Tax Court	2.00					
Number of 2020 County Tax Board decisions appealed to Tax Court			0.00					
Number of pending property tax appeals in State Tax Court			2.00					
Amount paid out by municipality for tax appeals in 2020			\$0.00					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption	1		\$64,400.00	\$2,357.04
I Dwelling Exemption	15		\$325,700.00	\$11,920.62
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>16</b>	<b>0.00</b>	<b>390,100.00</b>	<b>14,277.66</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate		
SOMERVILLE TOWN CENTER JSM	Other	\$455,310.22	\$27,354,300.00	\$1,001,167.38																	
COBALT		\$165,233.00	\$17,173,800.00	\$628,561.00																	
6 NORTH DOUGHTY- DGM		\$15,991.88	\$2,707,400.00	\$99,091.00																	
SOMA		\$64,479.79	\$9,567,900.00	\$350,185.00																	
DESAPIO		\$110,951.20	\$10,489,800.00	\$383,927.00																	
Total Long Term Exemptions - Column Total		\$11,966.09	\$7,293,200.00	\$2,462,931.38	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL	
Mark "X" if Grand Total																	\$811,966.09	\$67,293,200.00	\$2,462,931.38		

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	59,403.02	\$21,500.00		\$906.60	\$35,351.67	\$1,644.75
Supervisory Staff (Department Heads & Managers)	10.00		1,432,842.02	\$1,110,888.49		\$167,855.25	\$69,115.31	\$84,982.97
Police Officers (Including Superior Officers)	32.00		5,749,421.55	\$3,997,043.00	\$125,000.00	\$1,293,842.82	\$333,535.73	
Fire Fighters (Including Superior Officers)	1.00	6.00	163,339.93	\$126,302.50		\$10,006.22	\$17,369.07	\$9,662.14
All Other Union Employees not listed above	20.00	1.00	1,048,549.00	\$1,020,395.00	\$15,000.00	\$154,181.68	\$285,965.31	\$78,069.22
All Other Non-Union Employees not listed above	2.00	5.00	258,694.00	\$286,848.00		\$14,397.56	\$69,648.99	\$21,943.87
<b>Totals</b>	<b>65.00</b>	<b>19.00</b>	<b>8,712,249.52</b>	<b>\$6,562,976.99</b>	<b>\$140,000.00</b>	<b>\$1,641,190.13</b>	<b>\$810,986.08</b>	<b>\$196,302.95</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	18.00	\$11,743.92	\$211,390.56	18.00	\$11,543.52	\$207,783.36
Parent & Child	2.00	\$21,021.60	\$42,043.20	4.00	\$20,662.80	\$82,651.20
Employee & Spouse (or Partner)	7.00	\$23,487.84	\$164,414.88	9.00	\$23,087.04	\$207,783.36
Family	22.00	\$32,765.52	\$720,841.44	21.00	\$32,206.32	\$676,332.72
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>49.00</b>		<b>\$1,138,690.08</b>	<b>52.00</b>		<b>\$1,174,550.64</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$23,487.84	\$23,487.84	1	\$11,543.52	\$11,543.52
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	1	\$11,743.92	\$11,743.92	1	\$23,087.04	\$23,087.04
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>2.00</b>		<b>\$35,231.76</b>	<b>2.00</b>		<b>\$34,630.56</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$4,137.36	\$4,137.36	1	\$3,771.12	\$3,771.12
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>1.00</b>		<b>\$4,137.36</b>	<b>1.00</b>		<b>\$3,771.12</b>
<b>GRAND TOTAL</b>	<b>52.00</b>		<b>\$1,178,059.20</b>	<b>55.00</b>		<b>\$1,212,952.32</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2022	2023	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$11,800,000.00	\$11,800,000.00	\$0.00	Utility Fund - Principal	\$40,000.00	\$60,000.00	\$60,000.00	\$900,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$29,452.50	\$28,500.00	\$26,700.00	\$150,100.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest				
Sewer	\$5,125,500.00	\$5,125,500.00	\$0.00	Bonds - Principal	\$1,765,000.00	\$1,625,000.00	\$1,655,000.00	\$9,850,000.00
Parking			\$0.00	Bonds - Interest	\$404,464.00	\$351,315.00	\$303,233.00	\$1,197,433.00
0			\$0.00	Loans & Other Debt - Principal	\$321,374.00	\$322,986.00	\$334,633.00	\$3,280,994.00
0			\$0.00	Loans & Other Debt - Interest	\$54,912.00	\$51,199.00	\$47,079.00	\$366,845.00
0			\$0.00	<b>Total</b>	<b>\$2,615,202.50</b>	<b>\$2,439,000.00</b>	<b>\$2,426,645.00</b>	<b>\$15,745,372.00</b>
<u>Municipal Purposes</u>				Total Principal	\$2,126,374.00	\$2,007,986.00	\$2,049,633.00	\$14,030,994.00
Debt Authorized			\$0.00	Total Interest	\$488,828.50	\$431,014.00	\$377,012.00	\$1,714,378.00
Notes Outstanding	\$7,893,995.55		\$7,893,995.55	% of Total Current Year Budget	10.56%			
Bonds Outstanding	\$14,895,000.00		\$14,895,000.00					
Loans and Other Debt	\$4,818,701.32	\$1,884,467.91	\$2,934,233.41					
<b>Total (Current Year)</b>	<b>\$44,533,196.87</b>	<b>\$18,809,967.91</b>	<b>\$25,723,228.96</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	12,432			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,582.14			Total Guarantees - Other				
Per Capita Net Debt	\$2,069.11			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$1,298,990,910.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.98%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating		AA	x	
				Year of Last Rating		2020	x	
				<b>Mark "X" if Municipality has no bond rating</b>				







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
