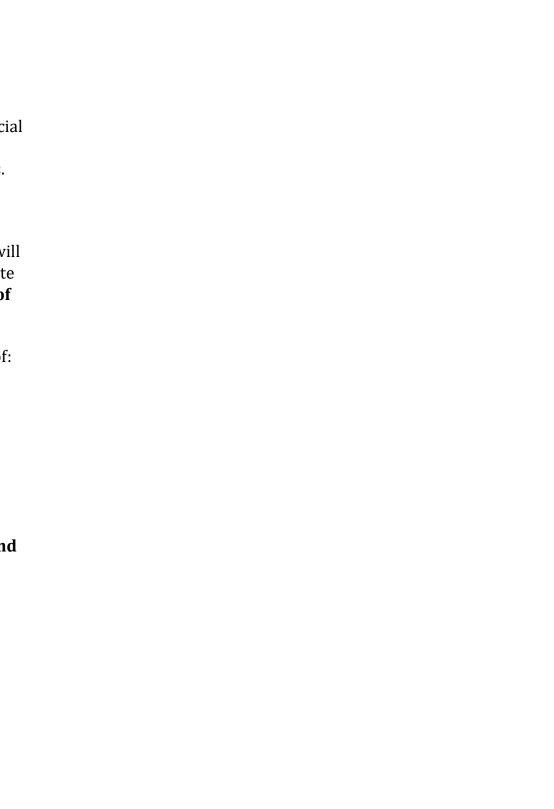
General Instructions to Complete the Annual Financial Statement Workbook

- This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will
- populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.

 The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- If copying data from a prior workbook, copy and use <u>Paste Values</u> to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
- reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**Ouick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf



Annual Financial Statement - Key In

Municipal and County AFS Version 2022

**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this f cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros

| Required Information | flash" momentarily. This is a byproduct of such functionality be Responses and Data | ing run acros |
|-----------------------------------|--|----------------|
| | Responses and Data | |
| Name and County of Municipality | Somerville Borough, Somerset County | *Counties will |
| Name and County of Municipality | - | Courtiles with |
| Full Name of Municipality/County | BOROUGH OF SOMERVILLE SOMERSET | |
| County of Municipality / County | | |
| Name of Municipality / County | SOMERVILLE | |
| Type | BOROUGH | |
| Federal ID # | 22-6002297 | |
| Governing Body Type | COUNCIL MEMBERS | |
| Address | 25 West End Avenue | |
| Address | Somerville, NJ 08876 | |
| Phone | 908-725-2300 | |
| Fax | 908-725-2859 | |
| гах | 900-723-2039 | Certificate # |
| Chief Financial Officer | Paige Elster | N-865 |
| Registered Municipal Accountant | - sige alors | |
| Year Ending | 12/31/2022 | |
| | | 1 |
| DATES | Balance - January 1, 2022 | |
| | Balance - December 31, 2022 | |
| | Outstanding - January 1, 2022 | |
| | Outstanding - December 31, 2022 | |
| Year End | 12/31/2022 | |
| Next Year End | 12/31/2023 | |
| | | • |
| Budget Year | 2023 | |
| AFS Year | 2022 | |
| PY | 2022 | |
| | | |
| Population Last Census (2020) | 12,346 | |
| Net Valuation Taxable 2022 | 1,161,647,214 | |
| Muni Code | 1818 | |
| OF FOT FIGURE WEAR TYPE | | |
| SELECT FISCAL YEAR TYPE: Calendar | CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 | |
| Calendar | COUNTIES - JANUARY 26, 2023 | |
| | · | |
| | MUNICIPALITIES - FEBRUARY 10, 2023 | |
| | AS AT DECEMBER 31, 2022 | |
| | Dec. 31, 2021 | |
| | Dec. 31, 2022 | |
| | Jan. 1, 2022 | |
| | YEAR - 2021 | |
| | YEAR - 2022 | |
| | LIOW MANY LITH ITIES DOES THE ENTITY HAVE. | 0 |
| | HOW MANY UTILITIES DOES THE ENTITY HAVE: UTILITY NAME(S) | 2 |
| 11711 1737 4 | | |
| UTILITY 1 | | |
| | PARKING | |
| UTILITY 3 | | |
| UTILITY 4 | | |
| UTILITY 5 | | |
| UTILITY 6 | | |
| | | |
| | PAGE COUNT - SELECT STANDARD OR EXPANDED | J: |

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 12,346 NET VALUATION TAXABLE 2022 1,161,647,214 MUNICODE -1818

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 **MUNICIPALITIES - FEBRUARY 10, 2023**

| ANNUAL FINANCIAL STATEM ANNOTATED 40A:5-12, AS AI CERTIFICATION OF BUDGET SERVICES. | MENDED, CO | MBINED WITH INFORI | MATION REQUIRE | D PRIOR TO |
|---|---|---|--|--|
| BOROUGH | of | SOMERVILLE | , County of | SOMERSET |
| | DO 1 | NOT USE THESE SPACES | | |
| Date | e | Examined I | Зу: | |
| 1 | | | Preliminary Check | |
| 2 | | | Examined | |
| I hereby certify that the debt shown complete, were computed by me an other detailed analysis. | | orted upon demand by a reg | ister or | |
| | | Sign | nature <u>pelster@s</u> | omervillenj.org |
| REQUIRED CERTIFICATION I hereby certify that I am responsible f (which I have not prepared) [elimina exact copy of the original on file with t are correct, that no transfers have been are in proof; I further certify that this skept and maintained in the Local Unit. | BY THE CH or filing this verificate one and and the clerk of the go en made to or fro tatement is corre | HIEF FINANCIAL OFFI ied Annual Financial Stateme information required also incoverning body, that all calcula m emergency appropriations | CER: nt, (which I have pr luded herein and that th tions, extensions and a and all statements con | repared) or his Statement is an additions tained herein |
| Further, I do hereby certify that I, | | Paige Elster | | am the Chief Financial |
| Officer, License # N-865 SOMERVILLE | , of the , County of | BORO | UGH MERSET | of and that the |
| statements annexed hereto and made December 31, 2022, completely in cort to the veracity of required information Services, including the verification of order to the statement of the statement | a part hereof are mpliance with N. included herein, | e true statements of the finan J.S.A. 40A:5-12, as amended needed prior to certification b | cial condition of the Loc . I also give complete a | ssurance as |
| Signature pelster@ | somervillenj.org | | | |
| Title CFO | | | | |
| Address <u>25 We</u> | st End Avenue | | | |
| Phone Number | | 908-725-2300 | | |
| Fax Number | | 908-725-2859 | | |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOMERVILLE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

which the Director should be informed:

Listing of agreed-upon procedures not performed and/or matters coming to my attention of

| | | NO ENTRY |
|-----------------|--------|-----------------------------------|
| | | (Registered Municipal Accountant) |
| | | |
| | | (Firm Name) |
| | | |
| | | (Address) |
| Certified by me | | |
| | | (Address) |
| thisday | , 2023 | |
| | | (5) |
| | | (Phone Number) |
| | | |
| | | (Fax Number) |

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations: The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2023. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11. expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: **BOROUGH OF SOMERVILLE** Paige Elster **Chief Financial Officer:** Signature: pelster@somervillenj.org Certificate #: N-865 Date: February 17, 2023

| of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. | | | |
|--|-----------------------|--|--|
| examination of its budget in accordance with N.S.A.O. 5.50 7.5. | | | |
| Municipality: | BOROUGH OF SOMERVILLE | | |
| Chief Financial Officer: | | | |
| Signature: | nature: | | |
| A .101 . " | #: | | |
| Certificate #: | | | |

| | 22-6002 | 297 | | | |
|-------|---|--|--|--|--------------------------|
| | Fed I.D | . # | | | |
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| В | OROUGH OF S | OMERVILLE | | | |
| | Municipa | | | | |
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| | SOMERS | SET | | | |
| | Count | | | | |
| | | | | | |
| | | • | deral and State Fina Expenditures of Awa | | |
| | | | Fiscal Year Ending: | December 31, 2022 | |
| | | (1) Federal programs | (2) | (3) | |
| | | Expended | State | Other Federal | |
| | | (administered by | Programs | Programs | |
| | | the state) | Expended | Expended | |
| TOTAL | . \$ | | \$1,525,960.66 | \$ 2,529,463.61 | |
| | | | X Single Audit Program Specific Financial Stateme | ements) and OMB 15-08. Audit ent Audit Performed in Accorda : Auditing Standards (Yellow B | |
| Note: | report the total required to con Guidance) and beginning with | amount of federal an nply with Title 2 U.S. OMB 15-08. The sir | nd state funds expended of Code of Federal Regulatingle audit threshold has beafter 1/1/15. Expenditures | e awards (financial assistance) during its fiscal year and the ty ons (CFR) OMB 15-08. (Unifo een been increased to \$750,00 are defined in Title 2 U.S. Coo | pe of audit orm 00 |
| (1) | Federal pass-tl | hrough funds can be | | eived directly from state gove of Federal Domestic Assistand nents. | |
| (2) | pass-through e | | ite aid (I.e., CMPTRA, En | om state government or indire ergy Receipts tax, etc.) sinc | |
| (3) | | itures from federal p her than state gover | • | from the federal government o | or indirectly |
| | | | | | |
| | pelster@sc | omervillenj.org | | 2/17/2023 | |
| | | ief Financial Officer | _ | Date | |
| | | | | | |

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

| I hereby | certify that there was n | o "utility fund" on the books o | f acco | ount and there was no |
|-----------------|--------------------------|---------------------------------|-----------------|--|
| utility owned a | and operated by the | BOROUGH | of | SOMERVILLE |
| County of | SOMERSET | during the year 2022 and | that s | heets 40 to 68 are unnecessary. |
| I have th | nerefore removed from | this statement the sheets per | tainin | g only to utilities. |
| | | Name | | |
| | | Title | | |
| (This mu | - | ief Financial Officer, Comptro | oller, <i>F</i> | uditor or Registered |
| | | | | ERTY AS OF OCTOBER 1, 2022 |
| | | | | of property liable to taxation for |
| • | | • | | anuary 10, 2023 in accordance |
| with the | requirement of N.J.S.A | 54:4-35, was in the amount | of \$ | 1,162,673,000.00 |
| | | | | btrout@somervillenj.org SIGNATURE OF TAX ASSESSOR BOROUGH OF SOMERVILLE MUNICIPALITY |
| | | | | SOMERSET |

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | | Debit | Credit |
|--|-------------|---------------|--------|
| | | | |
| CASH | | 17,224,256.44 | |
| INVESTMENTS | | | |
| DUE FROM/TO STATE - VETERANS AND SENIO | OR CITIZENS | 42,848.51 | - |
| CHANGE FUNDS | | 350.00 | |
| | | | |
| Receivables with Full Reserves: | | | |
| TAXES RECEIVABLE: | | | |
| PRIOR | - | | |
| CURRENT | 464,344.18 | | |
| SUBTOTAL | | 464,344.18 | |
| TAX TITLE LIENS RECEIVABLE | | 416,753.14 | |
| PROPERTY ACQUIRED FOR TAXES | | 28,500.00 | |
| CONTRACT SALES RECEIVABLE | | - | |
| MORTGAGE SALES RECEIVABLE | | - | |
| MAINTENANCE LIEN RECEIVABLE | | 1,512.00 | |
| REVENUE ACCOUNTS RECEIVABLE | | 13,325.52 | |
| DUE FROM ANIMAL CONTROL TRUST FUND | | 22,430.18 | |
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| | | | |
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| DEFERRED CHARGES: | | | |
| EMERGENCY | | | |
| SPECIAL EMERGENCY (40A:4-55) | | - | |
| DEFICIT | | - | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Page Totals: | | 18.214.319.97 | _ |

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit Debit | Credit |
|--|---------------|---------------|
| This of Account | Debit | |
| TOTALS FROM PAGE 3 | 18,214,319.97 | - |
| APPROPRIATION RESERVES | | 1,517,265.66 |
| ENCUMBRANCES PAYABLE | | 1,217,387.33 |
| CONTRACTS PAYABLE | | 60,786.03 |
| TAX OVERPAYMENTS | | 90,640.91 |
| PREPAID TAXES | | 253,188.05 |
| | | |
| DUE TO STATE: | | |
| MARRIAGE LICENCE | | |
| DCA TRAINING FEES | | |
| LOCAL SCHOOL TAX PAYABLE | | _ |
| REGIONAL SCHOOL TAX PAYABLE | | |
| REGIONAL H.S.TAX PAYABLE | | |
| COUNTY TAX PAYABLE | | |
| DUE COUNTY - ADDED & OMMITTED | | 0.00 |
| SPECIAL DISTRICT TAX PAYABLE | | - 0.00 |
| RESERVE FOR TAX APPEAL | | 224,787.06 |
| NEGERVE FOR THE PROPERTY OF TH | | 22 1,7 07 .00 |
| DUE TO OTHER TRUST | | 215,510.42 |
| DUE TO SEWER OPERATING FUND | | 11,579.04 |
| DUE TO ASSESSMENT TRUST FUND | | 11,329.49 |
| RESERVE FOR: | | |
| MASTER PLAN | | 10,000.00 |
| PROPERTY REVALUATION | | 2,200.00 |
| SALE OF MUNICIPAL ASSETS | | 119,049.45 |
| LIBRARY SURPLUS | | 14,220.00 |
| EMERGENCY INSURANCE REIMBURSEMENT | | 800.00 |
| MUNICIPAL RELIEF TAX | | 73,253.22 |
| | | |
| PAGE TOTAL | 18,214,319.97 | 3,821,996.66 |
| | | |
| | | |

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---------------------|---|
| TOTALS FROM PAGE 3a | Debit 18,214,319.97 | 3,821,996.66 |
| SUBTOTAL | 18,214,319.97 | 3,821,996.66 "C" |
| RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE TOTALS | 18,214,319.97 | 946,865.02 - 13,445,458.29 18,214,319.97 |

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|------------------------------------|-----------|-----------|
| DUE FROM TRUST OTHER FUND - PATF I | 24,533.60 | |
| RESERVE FOR PUBLIC ASSISTANCE FUND | | 24,533.60 |
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| TOTALS | 24,533.60 | 24,533.60 |

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|--------------------------|---------------|-------------|
| CASH | 2,291,244.81 | |
| GRANTS RECEIVABLE | 12,563,461.59 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| DUE FROM/TO CURRENT FUND | | |
| | | |
| ENCUMBRANCES PAYABLE | | 492,043. |
| | | |
| | | |
| | | |
| | | |
| | | |
| APPROPRIATED RESERVES | | 13,087,539. |
| UNAPPROPRIATED RESERVES | | 1,275,122. |
| TOTALS | 14,854,706.40 | 14,854,706. |
| | | |
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POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---------------------------------------|-----------|-----------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 32,576.18 | |
| DUE TO - CURRENT FUND | , | 22,430.18 |
| DUE TO STATE OF NJ | | · |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 10,146.00 |
| | | |
| FUND TOTALS | 32,576.18 | 32,576.18 |
| ASSESSMENT TRUST FUND | | |
| CASH | 10,467.52 | |
| DUE TO - | | |
| DUE FROM CURRENT FUND | 11,329.49 | |
| ASSESSMENTS RECEIVABLE | 1,078.05 | |
| RESERVE FOR: | | |
| DUE TO GENERAL CAPITAL FUND | | 22,875.06 |
| | 22.277.22 | |
| FUND TOTALS | 22,875.06 | 22,875.06 |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| FUND TOTALS | | - |
| | | |
| LOSAP TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| FUND TOTALS | - | - |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------|--------------|--------------|
| CDBG TRUST FUND | | |
| CASH | _ | |
| DUE TO - | | |
| CDBG RECEIVABLE | 44,385.89 | |
| RESERVE FOR CDBG | | 44,385.89 |
| | | |
| FUND TOTALS | 44,385.89 | 44,385.89 |
| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| OTHER TRUCT CUNIC | | |
| OTHER TRUST FUNDS CASH | 6,682,207.31 | |
| DUE FROM CURRENT FUND | 229,510.42 | |
| HUD RECEIVABLE | 8,261.00 | |
| TRUST FUND RESERVES (SEE 6b) | | 6,574,363.53 |
| ENCUMBRANCES PAYABLE | | 307,081.60 |
| DUE TO CURRENT FUND | | 14,000.00 |
| DUE TO PUBLIC ASSISTANCE FUND | | 24,533.60 |
| | | |
| OTHER TRUST FUNDS PAGE TOTAL | 6,919,978.73 | 6,919,978.73 |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------|--------------|--------------|
| Previous Totals | 6,919,978.73 | 6,919,978.73 |
| OTHER TRUST FUNDS (continued) | | |
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| TOTALS | 6,919,978.73 | 6,919,978.73 |

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------|--------------|--------------|
| Previous Totals | 6,919,978.73 | 6,919,978.73 |
| OTHER TRUST FUNDS (continued) | | |
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SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2021

| <u>Purpose</u> | Amount Dec. 31, 2021 per Audit <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2022 |
|---------------------------------------|---|-----------------|----------------------|-----------------------------------|
| Abandoned & Vacant Prop Enfrcmnt | 50,000.00 | | | 50,000.00 |
| Cable TV | 55,602.55 | 2,807.50 | 1,072.00 | 57,338.05 |
| CDBG Library | 22,295.00 | 7 | 22,295.00 | - |
| Community Day | 52.46 | | , | 52.46 |
| Demolition Project | 12,190.94 | | | 12,190.94 |
| Developer Escrow - Desapio Infra | 203,700.77 | | 41,150.00 | 162,550.77 |
| Donations - Fire Equipment | 37,000.00 | 12,000.00 | 37,000.00 | 12,000.00 |
| Donations - Fire Museum | 2,410.37 | 912.54 | 104.16 | 3,218.75 |
| Engineering Escrow | 146,527.65 | 226,261.39 | 109,088.53 | 263,700.51 |
| Environmental Commission | 10,260.46 | 3,250.00 | 6,132.00 | 7,378.46 |
| Fire Safety | 12,373.77 | 22,177.25 | 28,745.64 | 5,805.38 |
| Hurricane Sandy Donations | 500.00 | | | 500.00 |
| Jersey Strong Inspection | 4,918.88 | | | 4,918.88 |
| Maintenance Reserve | 58,315.29 | 18,246.23 | 31,372.80 | 45,188.72 |
| Performance Deposits | 826,792.74 | 679,098.26 | 339,502.84 | 1,166,388.16 |
| Planning Board Escrow | 228,377.07 | 411,978.95 | 490,083.93 | 150,272.09 |
| POAA | 3,756.81 | 6,036.00 | 2,508.00 | 7,284.81 |
| Police Community Policing | 3,039.68 | | 496.60 | 2,543.08 |
| Police O/T | 120,938.56 | 858,365.42 | 895,544.60 | 83,759.38 |
| Public Defenders Fees | 5,190.96 | 6,673.00 | 600.00 | 11,263.96 |
| Reserve for Retirement | 733,382.68 | 10,000.00 | 84,996.00 | 658,386.68 |
| Road Opening Inspections | 125,730.27 | 85,992.00 | 35,947.00 | 175,775.27 |
| Sanitary Landfill Facilities | 10,444.39 | | | 10,444.39 |
| Sewer Escrow | 7,083.13 | | | 7,083.13 |
| Snow Removal | 187,621.65 | 1,882,720.90 | 982,982.57 | 1,087,359.98 |
| Street Openings | 54,373.36 | | | 54,373.36 |
| UFC Penalties - Fire Dept. | 7,389.01 | 15,329.00 | 119.97 | 22,598.04 |
| Wedding Donations | 1,275.00 | | | 1,275.00 |
| Community Garden | | 3,740.00 | 3,306.41 | 433.59 |
| Historic Advisory Committee Donations | | 187.87 | 49.56 | 138.31 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | |
| | | | | - |
| | | | | - |
| PAGE TOTAL \$ | 2,931,543.45 \$ | 4,245,776.31 | 3,113,097.61 \$ | 4,064,222.15 |

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2021 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2022 PREVIOUS PAGE TOTAL 2,931,543.45 4,245,776.31 3,113,097.61 4,064,222.15 1,079,196.38 294,356.06 1,334,078.44 Payroll Agency 549,238.12 SUI Fund 100,922.23 13,967.66 1,465.18 113,424.71 **Builders Escrow** 135,397.90 178,167.27 119,849.92 193,715.25 Tax Redemption Trust 710,300.00 647,400.00 286,200.00 1,071,500.00 135,702.58 46,479.49 Recreation Trust 30,312.37 151,869.70 Housing Assistance Program 175,121.22 2,553,608.51 2,513,151.46 215,578.27 Law Enforcement Trust 68,132.72 966.01 28,634.51 40,464.22 Credit Card Fee Accounts 10,389.80 4,023.48 2,392.50 12,020.78 Planning/Zoning Escrow 193,524.93 31,194.60 162,330.33 **PAGE TOTAL** 4,561,865.96 \$ 9,217,992.10 \$ 7,205,494.53 \$ 6,574,363.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash | Audit Balance | | | EIPTS | | | B. I. | Balance |
|---|------------------|--------------------------|-------------------|----------|----------|----------|---------------|---------------|
| and Investments are Pledged | Dec. 31, 2021 | Assessments and Liens | Current Budget | | | | Disbursements | Dec. 31, 2022 |
| Assessment Serial Bond Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| Assessments Receivable | (1,137.76) | | | 59.71 | | | | (1,078.05) |
| Due From Current fund | (11,269.78) | | | (59.71) | | | | (11,329.49) |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| Due to General Capital Fund | 22,875.06 | | | | | | | 22,875.06 |
| | | | | | | _ | | - |
| | | | | | | | | - |
| | 10,467.52 | - | - | - | - | - | - | 10,467.52 |

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| Estimated Proceeds Bonds and Notes Authorized | 3,489,692.53 | xxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 3,489,692.53 |
| CASH | 9,331,225.79 | |
| DUE FROM - SCIA | 3,303.34 | |
| DUE FROM - TRUST ASSESSMENT FUND | 22,875.06 | |
| FEDERAL AND STATE GRANTS RECEIVABLE | 4,064,100.03 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 19,690,630.34 | |
| UNFUNDED | 10,149,692.53 | |
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| DUE TO - | | |
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| PAGE TOTALS | 46,751,519.62 | 3,489,692.53 |

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS | 46,751,519.62 | 3,489,692.53 |
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| BOND ANTICIPATION NOTES PAYABLE | | 6,660,000.00 |
| GENERAL SERIAL BONDS | | 16,075,000.00 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | 2,607,135.52 |
| CAPITAL LEASES PAYABLE | | 1,008,494.82 |
| | | |
| | | |
| RESERVE FOR GRANTS RECEIVABLE | | 644,000.00 |
| | | |
| | | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 9,257,745.77 |
| UNFUNDED | | 2,635,007.19 |
| | | |
| ENCUMBRANCES PAYABLE | | 1,445,877.51 |
| RESERVE TO PAY BANS - ERG | | 1,133,489.77 |
| RESERVE TO PAY BANS | | 517,749.11 |
| CAPITAL IMPROVEMENT FUND | | 647,011.83 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| | | |
| CAPITAL FUND BALANCE | | 630,315.57 |
| | 46,751,519.62 | 46,751,519.62 |

CASH RECONCILIATION DECEMBER 31, 2022

| | Cash | | Less Checks | Cash Book | |
|------------------------------|------------|---------------|-------------|---------------|--|
| | *On Hand | On Deposit | Outstanding | Balance | |
| Current | 162,905.29 | 17,131,493.80 | 70,142.65 | 17,224,256.44 | |
| Grant Fund | 2,326.39 | 2,289,769.79 | 851.37 | 2,291,244.81 | |
| Trust - Animal Control | | 32,982.64 | 406.46 | 32,576.18 | |
| Trust - Assessment | | 10,467.52 | | 10,467.52 | |
| Trust - Municipal Open Space | | | | - | |
| Trust - LOSAP | | | | - | |
| Trust - CDBG | | | | - | |
| Trust - Other | 44,640.00 | 7,033,722.06 | 396,154.75 | 6,682,207.31 | |
| Trust - Arts and Culture | | · | | - | |
| General Capital | | 9,383,201.82 | 51,976.03 | 9,331,225.79 | |
| | | · | | - | |
| UTILITIES: | | | | | |
| Sewer Operating | 9,862.51 | 3,384,842.24 | | 3,394,704.75 | |
| Sewer Capital | · | 684,801.57 | 145.39 | 684,656.18 | |
| Parking Operating | 5,785.44 | 1,295,932.55 | 5,008.95 | 1,296,709.04 | |
| Parking Capital | · | 78,648.89 | 16.70 | 78,632.19 | |
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| | | | | | |
| Total | 225,519.63 | 41,325,862.88 | 524,702.30 | 41,026,680.21 | |

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements"</u> and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| Signature: | pelster@somervillenj.org | Title: | CFO |
|------------|--------------------------|--------|-----|
| | | | |

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| LIST BANKS AND AMOUNTS SUFFORTING | CASH ON DEFOSIT |
|-----------------------------------|-----------------|
| | |
| Provident Bank | |
| Current Fund | 16,872,112.22 |
| Capital Account | 9,383,201.82 |
| Payroll Account | 259,381.58 |
| Payroll Deduction Account | 602,806.91 |
| Parking Utility Account | 1,295,932.55 |
| Parking Capital Account | 78,648.89 |
| Unemployment Insurance | 114,317.03 |
| Sewer Utility Operating Fund | 3,384,842.24 |
| Sewer Utility Capital Fund | 684,801.57 |
| Trust Other Account | 4,176,576.52 |
| Tax Redemption Trust | 1,158,733.25 |
| Law Enforcement Trust | 40,464.22 |
| Recreation Trust Fund | 152,198.88 |
| Animal Control Fund | 32,583.10 |
| Dog/Cat License | 399.54 |
| Court Credit Card Fees | 6,406.60 |
| Convenience Account (CC) | 5,616.73 |
| Developers Escrow | 191,707.51 |
| Planning/Zoning Escrow | 168,407.00 |
| Construction Code | 159,509.61 |
| Vital Records | 6,331.53 |
| Recreation Commission | 3,843.04 |
| Grant Fund | 2,289,769.79 |
| DNO DANK | |
| PNC BANK | 057.070.75 |
| Section 8 Housing Voucher Program | 257,270.75 |
| | |
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| | |
| PAGE TOTAL | 41,325,862.88 |
| | - I |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| PREVIOUS PAGE TOTAL | 41,325,862.88 |
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| TOTAL PAGE | 41,325,862.88 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|--|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| Municipal Alliance Grant | 37,859.71 | 6,795.26 | 6,793.00 | | | 37,861.97 |
| ANJEC - Butterfly Garden Grant | 400.00 | | | | | 400.00 |
| Bulletproof Vest Program | 3,865.67 | 2,625.50 | | | | 6,491.17 |
| Clean Communities Program | 345.01 | 24,732.15 | 24,732.15 | | | 345.01 |
| CDBG Handicapped Ramp, Curbs & Sidewalk Improvements | 32,513.22 | | | | | 32,513.22 |
| Green Acres Grant | 143,355.00 | | | | | 143,355.00 |
| Historic Grant County | 138,101.00 | 124,031.00 | 190,389.50 | | | 71,742.50 |
| Historical Preservation Grant | 72,200.00 | | 72,200.00 | | | - |
| Library ADA Compliant Grant | 22,295.00 | | 22,295.00 | | | - |
| NJ Safe Corridors Grant | 39.65 | | | | | 39.65 |
| Preserve New Jersey Preservation Grant | 23,535.00 | | 23,092.74 | | | 442.26 |
| Somerville Flood Acquisition Project | 454,325.00 | | | | | 454,325.00 |
| Transit Village Program for Wayfinding Program - 2018 | 18,950.00 | | | | | 18,950.00 |
| Transit Village Streetscape Improvements | 130,000.00 | | | | | 130,000.00 |
| Regional Center Partnership Challenge Som-POP Grant | 20,000.00 | | | | | 20,000.00 |
| COVID Aid for Public Library Touchless Fixtures and UV | 11,860.43 | | | | | 11,860.43 |
| Community Developtment Block Grant | 114,763.38 | | | | | 114,763.38 |
| | | | | | | - |
| PAGE TOTALS | 1,224,408.07 | 158,183.91 | 339,502.39 | - | - | 1,043,089.59 |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|---|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 1,224,408.07 | 158,183.91 | 339,502.39 | - | - | 1,043,089.59 |
| Body Armor Replacement Grant | | 1,625.71 | 1,625.71 | | | - |
| CDBG Curbs & Sidewalks | | 100,000.00 | | | | 100,000.00 |
| Drunk Driving Enforcement Fund | | 8,298.36 | 8,298.36 | | | - |
| Hazardous Discharge Site Remediation Grant - Solar Farm | | 8,000,000.00 | | | | 8,000,000.00 |
| Youth Service Program | | 5,000.00 | 5,000.00 | | | - |
| Coronavirus Aid Senior Housing UV Lights100 | | 80,000.00 | | | | 80,000.00 |
| RECYCLE TONNAGE GRANT | | 11,998.00 | 11,998.00 | | | - |
| CHAMBRES PARK IMPROVEMENT | | 2,541,600.00 | | | | 2,541,600.00 |
| 2022 DANIEL ROBERTS HOUSE RENOVATIONS | | 218,907.00 | | | | 218,907.00 |
| EMMA GRANT | | 10,000.00 | | | | 10,000.00 |
| (AFG) Assistance to Firefighters Grant | | 49,000.00 | | | | 49,000.00 |
| LEPP POOL RENOVATIONS SC OPEN SPACE TRT | | 375,000.00 | | | | 375,000.00 |
| NJUCF STEWARDSHIP TREE PLANTING GRANT | | 137,210.00 | | | | 137,210.00 |
| SIF SAFETY AND RISK GRANT | | 8,655.00 | | | | 8,655.00 |
| SUSTAINABLE JERSEY COMMUNITY GARDEN | | 2,000.00 | 2,000.00 | | | - |
| OPIOID SETTLEMENT PROCEEDS | | 7,596.38 | 7,596.38 | | | - |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 1,224,408.07 | 11,715,074.36 | 376,020.84 | - | - | 12,563,461.59 |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| I EDERGE | AND STATE | UKANIB I | RECEI VIIDI | ili (cont u) | | |
|----------------------|-------------------------|---------------------------------------|-------------|--------------|-----------|--------------------------|
| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
| PREVIOUS PAGE TOTALS | 1,224,408.07 | 11,715,074.36 | 376,020.84 | - | - | 12,563,461.59 |
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| TOTALS | 1,224,408.07 | 11,715,074.36 | 376,020.84 | - | - | 12,563,461.59 |

Totals

| Grant | Balance | | d from 2022 propriations | Expended | Other | Cancelled | Balance |
|---|--------------|------------|-----------------------------|------------|------------|-----------|---------------|
| | Jan. 1, 2022 | Budget | Appropriation By 40A:4-87 | · | | | Dec. 31, 2022 |
| | | | | | | | - |
| Green Acres Grant | 470,473.38 | | | 73,763.22 | 73,763.22 | | 470,473.38 |
| Hazardous Discharge Grant 2017 | 50,233.27 | | | | | | 50,233.27 |
| Highway Safety Grant | 376.55 | | | | | | 376.55 |
| Historical Preservation Grant | | 124,031.00 | | 22,613.06 | 1,738.06 | | 103,156.00 |
| Library ADA Compliant Grant | 5,711.89 | | | | | | 5,711.89 |
| NJ DEP RCP Challenge Grant for Pedestrian Safety | 1,300.02 | | | | | | 1,300.02 |
| NJ DOT Transit Village | 230,000.00 | | | | | | 230,000.00 |
| Recycling Tonnage Grant 2016 | 4,945.11 | | | 4,945.11 | | | - |
| Regional Center Challenge Grant 2013 | 26,000.00 | | | | | | 26,000.00 |
| Somerset County - The Council for Boys and Young Men | 2,181.17 | | | | | | 2,181.17 |
| Somerset County - RVSA - Green Acres Grant | 2,051.12 | | | | | | 2,051.12 |
| Somerville Flood Acquisition Project | 454,325.00 | | | | | | 454,325.00 |
| Transit Village Program for the Wayfinding Program - 2018 | 18,815.74 | | | | | | 18,815.74 |
| Transit Village Streetscape Improvements | 4,445.30 | | | 127,383.39 | 125,554.70 | | 2,616.61 |
| Youth Service - 2018 | 1,343.89 | | | | | | 1,343.89 |
| Youth Service - 2019 | 135.02 | | | | | | 135.02 |
| Municipal Alliance | 33,162.77 | 6,795.26 | | 1,403.85 | | | 38,554.18 |
| Municipal Alliance - Match | 7,977.24 | | | 6,453.50 | | | 1,523.74 |
| PAGE TOTALS | 1,313,477.47 | 130,826.26 | - | 236,562.13 | 201,055.98 | - | 1,408,797.58 |

oneet

| Grant | Balance | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance |
|--|--------------|--|------------------------------|------------|------------|-----------|---------------|
| | Jan. 1, 2022 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2022 |
| PREVIOUS PAGE TOTALS | 1,313,477.47 | 130,826.26 | - | 236,562.13 | 201,055.98 | - | 1,408,797.58 |
| | | | | | | | - |
| Alcohol Education and Rehabilitation Grant | 17,532.68 | | | | | | 17,532.68 |
| ANJEC - Butterfly Garden Grant | 1,047.31 | | | | | | 1,047.31 |
| Body Armor Grant | 1,485.02 | 1,625.71 | | 9,206.40 | 9,206.40 | | 3,110.73 |
| CDBG Handicapped Ramp, Curbs & Sidewalk Improvements | 33,692.79 | | | | | | 33,692.79 |
| Clean Communities Program | 57,347.35 | | 24,732.15 | 52,292.86 | 7,689.20 | | 37,475.84 |
| DEP Hazardous Discharge Site Remediation Fund | 12.38 | | | 191,791.88 | 191,791.88 | | 12.38 |
| Drunk Driving Enforcement Fund | 23,327.62 | 8,298.36 | | 2,611.64 | | | 29,014.34 |
| EMAA Grant - Office of Emergency Management | 12,500.00 | | 10,000.00 | 1,458.37 | 1,458.37 | | 22,500.00 |
| Emergency Responder Grant | 1,006.97 | | | | | | 1,006.97 |
| Garden Club of Somerset Hills Tree Planting | | | | | | | - |
| and Community Garden Grant | 372.00 | | | | | | 372.00 |
| Regional Center Partnership Challenge Som-POP Grant | 40,000.00 | | | | | | 40,000.00 |
| Community Developtment Block Grant | 98,763.38 | | | 12,390.09 | 11,395.15 | | 97,768.44 |
| COVID Aid for Public Library Touchless Fixtures & UV | 11,860.43 | | | | | | 11,860.43 |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| PAGE TOTALS | 1,612,425.40 | 140,750.33 | 34,732.15 | 506,313.37 | 422,596.98 | - | 1,704,191.49 |

11.1

| Grant | Balance | Transferred from 2 Balance Budget Appropriat | | Expended | Other | Cancelled | Balance |
|--|--------------|--|------------------------------|--------------|------------|-----------|---------------|
| | Jan. 1, 2022 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2022 |
| PREVIOUS PAGE TOTALS | 1,612,425.40 | 140,750.33 | 34,732.15 | 506,313.37 | 422,596.98 | - | 1,704,191.49 |
| Youth Services Grant | 2,520.09 | 5,000.00 | | 3,609.08 | | | 3,911.01 |
| Hazardous Discharges Site Remediation Fund | | 3,000.00 | | 389,084.07 | 389,084.07 | | - |
| Hazardous Discharges Site Remediation Fund | | 3,000,000.00 | 5,000,000.00 | | | | 8,000,000.00 |
| CDBG 2022 Curbs & Sidewalks | | 100,000.00 | | 100,000.00 | | | - |
| Coronavirus Aid Senior Housing UV Lights | | | 80,000.00 | | | | 80,000.00 |
| RECYCLE TONNAGE GRANT | | | 11,998.00 | | | | 11,998.00 |
| CHAMBRES PARK IMPROVEMENT | | | 2,541,600.00 | | | | 2,541,600.00 |
| 2022 DANIEL ROBERTS HOUSE RENOVATIONS | | | 218,907.00 | | | | 218,907.00 |
| BULLETPROOF VEST PROGRAM | | | 2,625.50 | | | | 2,625.50 |
| (AFG) - Assistance to Firefighters Grant -2022 | | | 49,000.00 | | | | 49,000.00 |
| LEPP POOL RENOVATIONS SC OPEN SPACE TRT | | | 375,000.00 | 45,400.00 | | | 329,600.00 |
| NJUCF STEWARDSHIP TREE PLANTING GRANT | | | 137,210.00 | | | | 137,210.00 |
| SIF SAFETY AND RISK GRANT | | | 8,655.00 | 8,655.00 | | | - |
| SUSTAINABLE JERSEY COMMUNITY GARDEN | | | 2,000.00 | 1,099.47 | | | 900.53 |
| OPIOID SETTLEMENT PROCEEDS | | | 7,596.38 | | | | 7,596.38 |
| | | | | | | | - |
| | | | | | | | - |
| PAGE TOTALS | 1,614,945.49 | 3,245,750.33 | 8,469,324.03 | 1,054,160.99 | 811,681.05 | - | 13,087,539.91 |

11.2

| Cront | Palana | Transferred from 2022 Balance Budget Appropriations | | | Other | Cancelled | Balance |
|----------------------|--------------|---|---------------------------|--------------|------------|-----------|---------------|
| Grant | Jan. 1, 2022 | Budget App | Appropriation By 40A:4-87 | Expended | Other | Cancelled | Dec. 31, 2022 |
| PREVIOUS PAGE TOTALS | 1,614,945.49 | 3,245,750.33 | 8,469,324.03 | 1,054,160.99 | 811,681.05 | - | 13,087,539.91 |
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| TOTALS | 1,614,945.49 | 3,245,750.33 | 8,469,324.03 | 1,054,160.99 | 811,681.05 | | 13,087,539.91 |

Totals

| Grant | Balance | | | Received | Other | Balance |
|--------------------------------|--------------|--------|------------------------------|------------|-------|---------------|
| | Jan. 1, 2022 | Budget | Appropriation By 40A:4-87 | | | Dec. 31, 2022 |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| | | | | | | - |
| Somerville Landfill Grean Seam | 2,235.00 | | | | | 2,235.00 |
| ARP Funding | 631,308.38 | | | 631,308.39 | | 1,262,616.77 |
| Opioid Settlement Proceeds | | | | 7,944.73 | | 7,944.73 |
| Body Armor Grant | | | | 2,326.39 | | 2,326.39 |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| TOTALS | 633,543.38 | - | - | 641,579.51 | - | 1,275,122.89 |

Totals

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---------------|---------------|
| Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxx | 25,329,760.00 |
| Paid | 25,329,760.00 | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to | 25,329,760.00 | 25,329,760.00 |

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|-----------|
| Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxx |
| # Must include unpaid requisitions. | _ | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|-----------|
| Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxx | |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxx | |
| Levy Calendar Year 2022 | xxxxxxxxxx | |
| Paid | | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | - | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | | xxxxxxxxx |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | |
| 2022 Levy: | xxxxxxxxxx | xxxxxxxxx |
| General County | xxxxxxxxxx | 4,337,519.90 |
| County Library | xxxxxxxxxx | 622,476.12 |
| County Health | xxxxxxxxxx | |
| County Open Space Preservation | xxxxxxxxxx | 421,854.78 |
| Due County for Added and Omitted Taxes | xxxxxxxxxx | 7,997.95 |
| Paid | 5,389,848.75 | xxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 0.00 | xxxxxxxxx |
| | 5,389,848.75 | 5,389,848.75 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|------------|------------|------------|
| Balance - January 1, 2022 | | xxxxxxxxxx | |
| 2022 Levy: (List Each Type of District Tax Separately - See Footnote) | | xxxxxxxxxx | xxxxxxxxx |
| Fire - | | xxxxxxxxxx | xxxxxxxxx |
| Sewer - | | xxxxxxxxxx | xxxxxxxxx |
| Water - | | xxxxxxxxxx | xxxxxxxxx |
| Garbage - | | xxxxxxxxxx | xxxxxxxxx |
| Downtown Somerville Alliance | 771,309.36 | xxxxxxxxxx | xxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxx |
| Total 2022 Levy | | xxxxxxxxxx | 771,309.36 |
| Paid | | 771,309.36 | xxxxxxxxx |
| Balance - December 31, 2022 | | - | xxxxxxxxx |
| | | 771,309.36 | 771,309.36 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|------------------------|
| Surplus Anticipated | 3,950,000.00 | 3,950,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 8,731,125.54 | 9,662,986.51 | 931,860.97 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 8,469,324.03 | 8,469,324.03 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 17,200,449.57 | 18,132,310.54 | 931,860.97 |
| Receipts from Delinquent Taxes | 400,000.00 | 541,820.28 | 141,820.28 |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| (a) Local Tax for Municipal Purposes | 12,967,331.07 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation | 12,967,331.07 | 14,621,588.51 | 1,654,257.44 |
| | 34,517,780.64 | 37,245,719.33 | 2,727,938.69 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxx | 43,962,506.62 |
| Amount to be Raised by Taxation | xxxxxxxx | xxxxxxxx |
| Local District School Tax | 25,329,760.00 | xxxxxxxx |
| Regional School Tax | - | xxxxxxxx |
| Regional High School Tax | - | xxxxxxxx |
| County Taxes | 5,381,850.80 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 7,997.95 | xxxxxxxx |
| Special District Taxes | 771,309.36 | xxxxxxxx |
| Municipal Open Space Tax | | xxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxx | 2,150,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 14,621,588.51 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 46,112,506.62 | 46,112,506.62 |

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---|--------------|--------------|-------------------|
| | | | |
| Assistance to Firefighters Grant 2022 | 49,000.00 | 49,000.00 | • |
| Bulletproof Vest Program | 2,625.50 | 2,625.50 | - |
| Chambers Park Improvement | 2,541,600.00 | 2,541,600.00 | - |
| Clean Communities Grant | 24,732.15 | 24,732.15 | - |
| COVIS Aid for Senior Housing UV Lighting | 80,000.00 | 80,000.00 | - |
| Daniel Roberts House Renovations 2022 | 218,907.00 | 218,907.00 | - |
| EMAA Grant - Office of Emergency Management | 10,000.00 | 10,000.00 | - |
| Hazardous Discharge Site Rem Grant - Solar Farm | 5,000,000.00 | 5,000,000.00 | - |
| Lepp Pool Renovations | 375,000.00 | 375,000.00 | - |
| NJ Urban and Comm Forestry Grant | 137,210.00 | 137,210.00 | - |
| Opioid Settlement Proceeds | 7,596.38 | 7,596.38 | - |
| Recycling Tonnae Grant | 11,998.00 | 11,998.00 | - |
| Sustainable Jersey Community Garden | 2,000.00 | 2,000.00 | - |
| SIF Safety and Risk Grant | 8,655.00 | 8,655.00 | - |
| | | - | - |
| | | - | - |
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| | | - | |
| PAGE TOTALS Thereby certify that the above list of Chapter 150 inserts | 8,469,324.03 | 8,469,324.03 | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| CFO Signature: | pelster@somervillenj.org |
|----------------|--------------------------|
| | Sheet 17a |

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---|--------------|--------------|-------------------|
| PREVIOUS PAGE TOTALS | 8,469,324.03 | 8,469,324.03 | - |
| | | - | <u>-</u> |
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| | | - | - |
| TOTALS I hereby certify that the above list of Chapter 159 | 8,469,324.03 | 8,469,324.03 | <u>-</u> |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| CFO Signature: | |
|----------------|------------------|
| | Sheet 17a Totals |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

| 2022 Budget As Adopted | | 26,048,456.61 |
|--|--|---------------|
| 2022 Budget - Added by N.J.S.A. 40A:4-87 | | 8,469,324.03 |
| Appropriated for 2022 (Budget Statement Item 9) | | 34,517,780.64 |
| Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 34,517,780.64 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 34,517,780.64 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] 30,829,366.24 | | |
| Paid or Charged - Reserve for Uncollected Taxes 2,150,000.00 | | |
| Reserved 1,517,265.66 | | |
| Total Expenditures | | 34,496,631.90 |
| Unexpended Balances Canceled (see footnote) | | 21,148.74 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2022 Authorizations | |
|---|---|
| N.J.S.A. 40A:4-46 (After adoption of Budget) | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | |
| Total Authorizations | - |
| Deduct Expenditures: | |
| Paid or Charged | |
| Reserved | |
| Total Expenditures | - |

RESULTS OF 2022 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|--------------|--------------|
| Excess of Anticipated Revenues: | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues anticipated | xxxxxxxxx | 931,860.97 |
| Delinquent Tax Collections | xxxxxxxx | 141,820.28 |
| | xxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxxx | 1,654,257.44 |
| Unexpended Balances of 2022 Budget Appropriations | xxxxxxxxx | 21,148.74 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxx | 1,259,448.44 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxx | _ |
| Payments in Lieu of Taxes on Real Property | xxxxxxxxx | |
| Sale of Municipal Assets | xxxxxxxxx | |
| Unexpended Balances of 2021 Appropriation Reserves | xxxxxxxxx | 1,993,113.89 |
| Prior Years Interfunds Returned in 2022 | xxxxxxxxx | |
| Statutory Animal Control Excess due to current fund | | 4,626.60 |
| | | · |
| | | |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxx | xxxxxxxx |
| Balance - January 1, 2022 | - | xxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxx | - |
| Deficit in Anticipated Revenues: | xxxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues Anticipated | - | xxxxxxxx |
| Delinquent Tax Collections | - | xxxxxxxx |
| | | xxxxxxxx |
| Required Collection on Current Taxes | - | xxxxxxxx |
| Interfund Advances Originating in 2022 | 4,481.80 | xxxxxxxx |
| | | |
| Refund of Prior Year Revenue | 14,295.36 | |
| Prior Tax Overpayments | 37,752.05 | |
| | | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 5,949,747.15 | xxxxxxxx |
| | 6,006,276.36 | 6,006,276.36 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|--|-----------------|
| PREVIOUS PAGE TOTALS | - |
| | |
| Administrative Fees | 339,167.25 |
| Landlord Registration Fees | 33,490.00 |
| PILOT's - nonbudget | 883,611.04 |
| Miscellaneous | 600.00 |
| Police Reports | 1,855.15 |
| Senior Citizen & Veterans Deduction - Admin Fee | 725.00 |
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| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 1,259,448.44 |
| Total Amount of Miscellaneous Nevertues Not Anticipated (Sheet 19) | 1,209,440.44 |

SURPLUS - CURRENT FUND YEAR 2022

| | Debit | Credit |
|--|---------------|---------------|
| 1. Balance - January 1, 2022 | xxxxxxxx | 11,445,711.14 |
| 2. | xxxxxxxx | |
| 3. Excess Resulting from 2022 Operations | xxxxxxxx | 5,949,747.15 |
| 4. Amount Appropriated in the 2022 Budget - Cash | 3,950,000.00 | xxxxxxxx |
| Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxx |
| 6. | | xxxxxxxx |
| 7. Balance - December 31, 2022 | 13,445,458.29 | xxxxxxxx |
| | 17,395,458.29 | 17,395,458.29 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

| Cash | | 17,224,256.44 |
|--|-----------|---------------|
| Investments | | |
| Change Funds | | 350.00 |
| Sub Total | | 17,224,606.44 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 3,821,996.66 |
| Cash Surplus | | 13,402,609.78 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 42,848.51 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 42,848.51 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSET | | 13,445,458.29 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2022 LEVY**

| 1. | Amount of Levy as per Duplicate (Analysis) # | | | \$ | 44,475,404.74 |
|--------|--|------------|---------------|------------|-------------------|
| | or (Abstract of Ratables) | | | \$ | |
| 2. | Amount of Levy - Special District Taxes | | | \$ | |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | \$ | 64,892.85 |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | \$ | |
| 5b. | Subtotal 2022 Levy \$ 44,540,297.59 Reductions Due to Tax Appeals** Total 2022 Tax Levy |) | | \$ <u></u> | 44,540,297.59 |
| 6. | Transferred to Tax Title Liens | | | \$ | 39,960.62 |
| 7. | Transferred to Foreclosed Property | | | \$ | |
| 8. | Remitted, Abated or Canceled | | | \$ | 73,486.17 |
| 9. | Discount Allowed | | | \$ | |
| 10. | Collected in Cash: In 2021 | \$ | 429,726.12 | | |
| | In 2022* | \$ | 43,176,434.74 | | |
| | Homestead Benefit Credit | \$ | 319,095.76 | | |
| | State's Share of 2022 Senior Citizens and Veterans Deductions Allowed | \$_ | 37,250.00 | _ | |
| | Total To Line 14 | \$_ | 43,962,506.62 | = | |
| 11. | Total Credits | | | \$ | 44,075,953.41 |
| 12. | Amount Outstanding December 31, 2022 | | | \$ | 464,344.18 |
| 13. | Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is | | | | |
| Note | e: If municipality conducted Accelerated Tax Sale or Tax Levy S | Sale | check here a | nd c | omplete sheet 22a |
| 14. | Calculation of Current Taxes Realized in Cash: | | | | |
| | Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$_ \$_ | 43,962,506.62 | | |
| | To Current Taxes Realized in Cash (Sheet 17) | \$_ | 43,962,506.62 | _ | |
| ote A: | In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049.977.50 divided by \$1,500,000, or 699985. The correct percentage | e to | | | |

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2022 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| Total of Line 10 Collected in Cash (sheet 22) | \$ 43,962,506.62 |
|---|---------------------|
| LESS: Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 43,962,506.62 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 44,540,297.59 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 98.70% |

(2) Utilizing Tax Levy Sale

| Total of Line 10 Collected in Cash (sheet 22) | \$ 43,962,506.62 |
|--|---------------------|
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 43,962,506.62 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 44,540,297.59 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | 98.70% |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|-----------|-----------|
| 1. Balance - January 1, 2022 | xxxxxxxx | xxxxxxxx |
| Due From State of New Jersey | 41,848.51 | xxxxxxxx |
| Due To State of New Jersey | xxxxxxxx | |
| 2. Senior Citizens Deductions Per Tax Billings | 4,000.00 | xxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 33,250.00 | xxxxxxxx |
| 4. Deductions Allowed By Tax Collector | | xxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | xxxxxxxx | |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021) | xxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxx | 36,250.00 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2022 | xxxxxxxx | xxxxxxxx |
| Due From State of New Jersey | xxxxxxxx | 42,848.51 |
| Due To State of New Jersey | - | xxxxxxxx |
| | 79,098.51 | 79,098.51 |

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

| 4,000.00 |
|-----------|
| 33,250.00 |
| |
| 37,250.00 |
| |
| 37,250.00 |
| |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|--|------------|------------|------------|
| Balance - January 1, 2022 | | xxxxxxxxx | 128,287.06 |
| Taxes Pending Appeals | 128,287.06 | xxxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxx | xxxxxxxx |
| Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxx | |
| Raised in Budget | | | 100,000.00 |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | 3,500.00 | xxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes | it) | | xxxxxxxx |
| | | | |
| Balance - December 31, 2022 | | 224,787.06 | xxxxxxxx |
| Taxes Pending Appeals* | 224,787.06 | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022 | n | 228,287.06 | 228,287.06 |

pelster@somervillenj.org
Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|---|------------------|--------------|--------------|
| 1. Balance - January 1, 2022 | | 876,384.57 | xxxxxxxx |
| A. Taxes | 499,592.05 | xxxxxxxxx | xxxxxxxx |
| B. Tax Title Liens | 376,792.52 | xxxxxxxxx | xxxxxxxx |
| 2. Canceled: | | xxxxxxxx | xxxxxxxx |
| A. Taxes | | xxxxxxxxx | 5,888.43 |
| B. Tax Title Liens | | xxxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | xxxxxxxx | xxxxxxxx |
| A. Taxes | | xxxxxxxx | |
| B. Tax Title Liens | | xxxxxxxx | |
| 4. Added Taxes | | 48,116.66 | xxxxxxxx |
| 5. Added Tax Title Liens | | | xxxxxxxx |
| 6. Adjustment between Taxes (Other than Current Year) and T | Γax Title Liens; | xxxxxxxxx | |
| A. Taxes - Transfers to Tax Title Liens | | xxxxxxxx | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | xxxxxxxx |
| 7. Balance Before Cash Payments | | xxxxxxxx | 918,612.80 |
| 8. Totals | | 924,501.23 | 924,501.23 |
| 9. Balance Brought Down | | 918,612.80 | xxxxxxxxx |
| 10. Collected: | | xxxxxxxxx | 541,820.28 |
| A. Taxes | 541,820.28 | xxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | | xxxxxxxx | xxxxxxxxx |
| 11. Interest and Costs - 2022 Tax Sale | | | xxxxxxxx |
| 12. 2022 Taxes Transferred to Liens | | 39,960.62 | xxxxxxxx |
| 13. 2022 Taxes | | 464,344.18 | xxxxxxxx |
| 14. Balance - December 31, 2022 | | xxxxxxxx | 881,097.32 |
| A. Taxes | 464,344.18 | xxxxxxxx | xxxxxxxxx |
| B. Tax Title Liens | 416,753.14 | xxxxxxxx | xxxxxxxxx |
| 15. Totals | | 1,422,917.60 | 1,422,917.60 |

| Percentage of Cash Collections to Adjuste | usted Amount Outstanding | |
|---|--------------------------|--|
| (Item No. 10 divided by Item No. 9) is | 58.98% | |

| 17. Item No.14 multiplied by percentage shown above is | 519,671.20 | and represents the |
|--|------------|--------------------|
| maximum amount that may be anticipated in 2023. | | • |

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|-----------|-----------|
| 1. Balance - January 1, 2022 | 28,500.00 | xxxxxxxx |
| 2. Foreclosed or Deeded in 2022 | xxxxxxxx | xxxxxxxx |
| 3. Tax Title Liens | - | xxxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxx |
| 5A. | | xxxxxxxx |
| 5B. | xxxxxxxx | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxx | |
| 8. Sales | xxxxxxxx | xxxxxxxx |
| 9. Cash * | xxxxxxxx | |
| 10. Contract | xxxxxxxx | |
| 11. Mortgage | хххххххх | |
| 12. Loss on Sales | xxxxxxxx | |
| 13. Gain on Sales | | xxxxxxxx |
| 14. Balance - December 31, 2022 | xxxxxxxx | 28,500.00 |
| | 28,500.00 | 28,500.00 |

CONTRACT SALES

| | Debit | Credit |
|---|----------|----------|
| 15. Balance - January 1, 2022 | | xxxxxxxx |
| 16. 2022 Sales from Foreclosed Property | | xxxxxxxx |
| 17. Collected* | xxxxxxxx | |
| 18. | xxxxxxxx | |
| 19. Balance - December 31, 2022 | xxxxxxxx | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|----------|----------|
| 20. Balance - January 1, 2022 | | xxxxxxxx |
| 21. 2022 Sales from Foreclosed Property | | xxxxxxxx |
| 22. Collected* | xxxxxxxx | |
| 23. | xxxxxxxx | |
| 24. Balance - December 31, 2022 | xxxxxxxx | - |
| | - | - |

| Analysis of Sale of Property: *Total Cash Collected in 2022 | \$ | - |
|--|----|---|
| Realized in 2022 Budget | | |
| To Results of Operation (Sheet 19) |) | - |

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | | Amount Dec. 31, 2021 per Audit Report | Amount in 2022 <u>Budget</u> | Amount Resulting from 2022 | | Balance as at Dec. 31, 2022 |
|--------------------------------------|-----|---------------------------------------|------------------------------------|----------------------------------|-----|-----------------------------------|
| Emergency Authorization - | | <u></u> | <u>=g</u> | <u>====</u> | | |
| Municipal* | \$ | | \$ | \$ | \$_ | |
| Emergency Authorization - Schools | \$ | | \$ | \$ | \$ | |
| Overexpenditure of Appropriations | _\$ | | \$ | \$ | \$_ | <u>-</u> |
| Defered Charge - Hurricane Ida | _\$ | 1,350,000.00 | \$ 1,350,000.00 | \$ | \$_ | |
| | _\$ | | \$ | \$ | \$_ | |
| | _\$ | | \$ | \$ | \$_ | |
| | _\$ | | \$ | \$ | \$_ | |
| | \$ | | \$ | \$ | \$_ | <u>-</u> |
| | \$ | | \$ | \$ | \$_ | |
| TOTAL DEFERRED CHARGES | _\$ | 1,350,000.00 | \$ 1,350,000.00 | \$ | \$_ | |

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In Favor of | On Account of | Date Entered | <u>Amount</u> | Appropriated for in Budget of Year 2022 |
|----|-------------|---------------|--------------|---------------|---|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount | Not Less Than | Balance | REDUCED IN 2022 | | Balance |
|------|---------|------------|------------------------------|---------------|--------------------|---------------------------|---------------|
| | · | Authorized | 1/5 of Amount Authorized* | Dec. 31, 2021 | By 2022 Budget | Canceled By Resolution | Dec. 31, 2022 |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount | Not Less Than | Balance | REDUCED IN 2022 | | Balance |
|------|----------|------------|---------------------------|---------------|--------------------|---------------------------|---------------|
| | . d.peee | Authorized | 1/3 of Amount Authorized* | Dec. 31, 2021 | By 2022 Budget | Canceled By Resolution | Dec. 31, 2022 |
| | | | | | | | - |
| | | | | | | | - |
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| | Т | otals - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

| | Debit | Credit | 2023 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | 13,130,000.00 | |
| Issued | xxxxxxxxx | 4,570,000.00 | |
| Paid | 1,625,000.00 | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | 16,075,000.00 | xxxxxxxx | |
| | 17,700,000.00 | 17,700,000.00 | |
| 2023 Bond Maturities - General Capital Bonds | | | \$ 1,740,000.00 |
| 2023 Interest on Bonds* | | \$ 513,962.00 | |
| ASSESSMENT SER | RIAL BONDS | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | \$ | | |
| 2023 Interest on Bonds* | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | \$ 513,962.00 | | |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------------------------|---------------|---------------|------------------|------------------|
| 2022 SCIA COUNTY POOLED BONDS | 85,000.00 | 4,570,000.00 | 9/29/2022 | 5.00% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 85,000.00 | 4,570,000.00 | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

NJEIT LOAN

| | Debit | Credit | 2023 Debt Service |
|--|--------------|--------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | 2,827,329.65 | |
| Issued | xxxxxxxx | | |
| Paid | 220,194.13 | xxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2022 | 2,607,135.52 | xxxxxxxx | |
| - | 2,827,329.65 | 2,827,329.65 | |
| 2023 Loan Maturities | | | \$ 225,194.00 |
| 2023 Interest on Loans | \$ 26,858.00 | | |
| Total 2023 Debt Service for NJEIT Loan | | | \$ 252,052.00 |
| LOAN | <u> </u> | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | \$ | | |
| 2023 Interest on Loans | \$ | | |
| Total 2023 Debt Service for Loan | \$ - | | |

LIST OF LOANS ISSUED DURING 2022

| | | · | | |
|---------|---------------|---------------|------------------|------------------|
| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|-----------|-----------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | |] |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | <u> </u> |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | AT. | | \$ - |
| LOA | <u>N</u> | | |
| Outstanding - January 1, 2022 | XXXXXXXXX | | - |
| Issued | xxxxxxxx | | - |
| Paid | | xxxxxxxxx | _ |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | \$ | | |
| 2023 Interest on Loans | \$ | | |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|------------------|------------------|
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|--------------|----------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | \$ | | |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | <u> </u> | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | \$ | | |
| 2023 Interest on Loans | \$ | | |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate | | | | | | |
|---------|---------------|---------------|------------------|------------------|--|--|--|--|--|--|
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| | | | | | | | | | | |
| Total | - | - | | | | | | | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2023 Debt Service |
|--|---------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| Outstanding December 24, 2022 | | | - |
| Outstanding - December 31, 2022 | - | XXXXXXXXX | |
| 2023 Bond Maturities - Term Bonds | | \$ | |
| 2023 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SE | ERIAL BONDS | 1 | |
| Outstanding - January 1, 2022 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | - |
| Outstanding - December 31, 2022 | - | xxxxxxxx | |
| | - | - | |
| 2023 Interest on Bonds | | \$ | |
| 2023 Bond Maturities - Term Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Serv | ice" (*Items) | | \$ - |
| LIST OF DOND | ac icclien n | IDING 2022 | |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Dec. 31, 2022 | Requirement |
|----|---|---------------|-------------|
| 1. | Emergency Notes | \$ \$ | |
| 2. | Special Emergency Notes | \$ \$ | 3 |
| 3. | Tax Anticipation Notes | \$ \$ | |
| 4. | Interest on Unpaid State & County Taxes | \$ \$ | |
| 5. | | \$ \$ | |
| 6. | | \$ \$ | |

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date of | Rate of | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---|--------------------|---------------------|------------------------------|------------|------------|--------------------------|----------------|------------------------------------|
| | Issued | lssue* | Outstanding Dec. 31, 2022 | Maturity | Interest | For Principal | For Interest** | (Insert Date) |
| | | | | | | | | |
| Ord # 2617 Construction of Parking Garage | 6,660,000.00 | 2/4/2021 | 6,660,000.00 | 02/01/23 | 1.0000% | | 66,415.00 | 02/01/23 |
| | | | | | | | | |
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| | | | | | | | | |
| Page Totals | 6,660,000.00 | | 6,660,000.00 | | | - | 66,415.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|----------|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------------------|-----------------------------|--|
| | PREVIOUS PAGE TOTALS | 6,660,000.00 | | 6,660,000.00 | | | - | 66,415.00 | |
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| | | | | | | | | | |
| | PAGE TOTALS | 6,660,000.00 | | 6,660,000.00 | | | - | 66,415.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget For Principal | Requirements For Interest** | Interest Computed to (Insert Date) |
|--------------|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------------------|-----------------------------|--|
| | PREVIOUS PAGE TOTALS | 6,660,000.00 | | 6,660,000.00 | | | - | 66,415.00 | |
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| | | | | | | | | | |
| | PAGE TOTALS | 6,660,000.00 | | 6,660,000.00 | | | - | 66,415.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| : | | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget | Requirements For Interest** | Interest Computed to (Insert Date) |
|----------|-----|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------|-----------------------------|--|
| | 1. | | | | | | | | | |
| • | 2. | | | | | | | | | |
| • | 3. | | | | | | | | | |
| • | 4. | | | | | | | | | |
| • | 5. | | | | | | | | | |
| • | 6. | | | | | | | | | |
| <u>5</u> | 7. | | | | | | | | | |
| P - | 8. | | | | | | | | | |
| 3 A | 9. | | | | | | | | | |
| • | 10. | | | | | | | | | |
| | 11. | | | | | | | | | |
| • | 12. | | | | | | | | | |
| • | 13. | | | | | | | | | |
| • | 14. | | | | | | | | | |
| • | | Total | | | - | - | | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| | Purpose | Amount Lease Obligation Outstanding | 2023 Budget Requirements | | | |
|------------|---|--|--------------------------|-------------------|--|--|
| | , с.,росс | Dec. 31, 2022 | For Principal | For Interest/Fees | | |
| | . SCIA LEASE PAYABLE- PARKING LOT PROJECT | 660,000.00 | 35,000.00 | 12,799.86 | | |
| _ | 2. SCIA LEASE PAYABLE- FIRE TRUCK | 348,494.82 | 74,439.14 | 7,426.14 | | |
| | 3. | | | | | |
| | k. | | | | | |
| | 5. | | | | | |
| | 3. | | | | | |
| <u>n —</u> | 7. | | | | | |
| Sheet — | 3. | | | | | |
| |). | | | | | |
| _1 | 0. | | | | | |
| _1 | 1. | | | | | |
| _1 | 2. | | | | | |
| _1 | 3. | | | | | |
| _1 | 4. | | | | | |
| | Total | 1,008,494.82 | 109,439.14 | 20,226.00 | | |

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jan | uary 1, 2022 | 2022 Authorizations | Other | Expended | Authorizations | Balance - December 31, 2022 | |
|--|---------------|--------------|------------------------|------------|--------------|----------------|-----------------------------|--------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | · | Canceled | Funded | Unfunded |
| Ord 2412 Various Improvements General Capital | 0.80 | | | | | | 0.80 | |
| Ord 2441 - Various Improvements | | | | 17,591.25 | 16,500.00 | | 1,091.25 | |
| Ord 2482/2574 Site Remediation at Landfill | 2,027,289.11 | 250,000.00 | | | 62,924.87 | | 1,964,364.24 | 250,000.00 |
| Ord 2497 - Various Improvements | | | | 564.91 | | | 564.91 | |
| Ord 2518 Various Improvements | | 44,852.89 | | | 3,736.78 | | 38,166.11 | 2,950.00 |
| Ord 2550 Various Improvements | 715,817.13 | 72,577.72 | | 141,809.48 | 142,204.55 | | 767,422.03 | 20,577.75 |
| Ord 2570/2578 Various Improvements | 618,191.94 | 102,500.00 | | 23,141.84 | 232,667.22 | | 496,666.56 | 14,500.00 |
| Ord 2577 Sidewalk Assessment | 24,120.06 | | | | 22,875.05 | | 1,245.01 | |
| Ord 2614 Various Improvements | 766,080.46 | | | 9,455.52 | 387,684.86 | | 387,851.12 | |
| Ord 2617 Parking Garage | 418,481.10 | 310,000.00 | | 401,443.00 | 407,283.12 | | 412,640.98 | 310,000.00 |
| Ord 2638 Various Improvements | 705,340.29 | | | 26,709.00 | 543,841.53 | | 188,207.76 | - |
| Ord 2650/2677 Firetruck | 39,525.00 | 760,000.00 | 20,000.00 | | 819,448.00 | | | 77.00 |
| Ord 2670/2684 Various Improvements | | | 2,717,000.00 | | 809,431.36 | | | 1,907,568.64 |
| Ord 2675 Station Road Extension to Route 206 | | | 5,200,000.00 | | 71,141.20 | | 4,999,525.00 | 129,333.80 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Page Total | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 |

heet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | nuary 1, 2022 | 2022 Authorizations | Other | Expended | Authorizations | Balance - Dece | ember 31, 2022 |
|--|---------------|---------------|------------------------|------------|--------------|----------------|----------------|----------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | · | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 |
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| | | | | | | | | |
| PAGE TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 |

heet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2022 | 2022 | Other | Expended | Authorizations | Balance - December 31, 2022 | | |
|--|---------------------------|--------------|----------------|------------|----------------|-----------------------------|--------------|--------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | , , , , , , | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 |
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| | | | | | | | | |
| PAGE TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 |

neet 35 Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2022 | | 2022 | Other | Expended | Authorizations | Balance - December 31, 2022 | | |
|--|---------------------------|--------------|----------------|------------|--------------|----------------|-----------------------------|--------------|--|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | , , , , , | Canceled | Funded | Unfunded | |
| PREVIOUS PAGE TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 | |
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| | | | | | | | | | |
| GRAND TOTALS | 5,314,845.89 | 1,539,930.61 | 7,937,000.00 | 620,715.00 | 3,519,738.54 | - | 9,257,745.77 | 2,635,007.19 | |

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2022 | xxxxxxxx | 946,011.83 |
| Received from 2022 Budget Appropriation* | xxxxxxxxx | 500,000.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 799,000.00 | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | 647,011.83 | xxxxxxxx |
| | 1,446,011.83 | 1,446,011.83 |

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | |
| Received from 2022 Budget Appropriation* | xxxxxxxx | |
| Received from 2022 Emergency Appropriation* | xxxxxxxx | |
| | | |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxx |
| | - | - |

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|--------------------------------------|------------------------|------------------------------------|--|-------------------------------|
| Ord 2676 Firetruck amend 2650 | 20,000.00 | | 20,000.00 | |
| Ord 2670 Various Improvements | 2,417,000.00 | 1,444,000.00 | 764,000.00 | 209,000.00 |
| Ord 2684 amend 2670 | 300,000.00 | 285,000.00 | 15,000.00 | |
| Ord 2675 Station Road Ext to Rte 206 | 5,200,000.00 | 5,200,000.00 | | |
| | | | | |
| | | | | |
| Ord 2675 will be funded by SCIA | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | 7,937,000.00 | 6,929,000.00 | 799,000.00 | 209,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2022 | xxxxxxxx | 304,102.47 |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| Premium on Sale of BAN's | | 26,040.60 |
| Grants Received | | 300,000.00 |
| American Water Company share of improvement | | 172.50 |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| Appropriated to 2022 Budget Revenue | | xxxxxxxx |
| Balance - December 31, 2022 | 630,315.57 | xxxxxxxx |
| | 630,315.57 | 630,315.57 |

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| A. | | | | | | | | | |
|----|--------|---|--------------|----------------|-------------|-----------|-------|---------|--------------|
| | 1. | Total Tax Levy for Year 2022 was | | | | \$ | 44,5 | 540,297 | 7.59 |
| | 2. | Amount of Item 1 Collected in 2022 (| *) | | \$ | 43,962,5 | 06.62 | _ | |
| | 3. | Seventy (70) percent of Item 1 | | | | \$ | 31,1 | 178,208 | 3.31 |
| | (*) In | cluding prepayments and overpaymen | ts applied | | | | | | |
| | | | | | | | | | |
| B. | | | | | | | | | |
| | 1. | Did any maturities of bonded obligation | ons or not | es fall due du | uring the y | ear 2022? | | | |
| | | Answer YES or NO YES | | | | | | | |
| | 2. | Have payments been made for all bo December 31, 2022? | nded oblig | gations or no | tes due on | or before | | | |
| | | Answer YES or NO YES | If ans | swer is "NO" | give detai | ls | | | |
| | | NOTE: If answer to Item B1 is YES | , then Iter | n B2 must b | e answer | ed | | | |
| | | the appropriation required to be included or notes exceed 25% of the total appropriation? Answer YES or NO | | for operatin | | | | | |
| D. | | | | | | | | | |
| Ο. | 1. | Cash Deficit 2021 | | | | | | \$ | |
| | 2. | 4% of 2021 Tax Levy for all purposes | :: Levy - | - \$ | | | = | \$ | |
| | 3. | Cash Deficit 2022 | | | | | | \$ | |
| | 4. | 4% of 2022 Tax Levy for all purposes | | | | | | | |
| | | | Levy - | - \$ | | | = | \$ | |
| E. | | <u>Unpaid</u> | | <u>2021</u> | | 2022 | | | <u>Total</u> |
| | 1. | State Taxes | \$ | | \$\$ | | | \$ | - |
| | 2. | County Taxes | \$ | | \$ | | 0.00 | \$ | 0.00 |
| | 3. | Amounts due Special Districts | | | | | | | |
| | | | \$ | | \$ | | - | \$ | - |
| | 4. | Amount due School Districts for Scho | | | | | | | |
| | | | \$ | | \$ | | - | \$ | - |

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|---------------|
| | | |
| Cash | 3,394,704.75 | |
| Investments | | |
| Due from - Sewer Utility Capital Fund | 512,516.76 | |
| Due from - Current Fund | 11,579.04 | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 157,871.15 | |
| Liens Receivable | 1,850.00 | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 854,189.70 |
| Encumbrances Payable | | 101,612.19 |
| Accrued Interest on Bonds and Notes | | 4,450.00 |
| Due to - | | |
| Rent Overpayments | | 12,006.99 |
| Accounts Payable | | 3,073.57 |
| Subtotal - Cash Liabilities | | 975,332.45 "(|
| Reserve for Consumer Accounts and Lien Receivable | | 159,721.15 |
| Fund Balance | | 2,943,468.10 |
| | | |
| Total | 4,078,521.70 | 4,078,521.70 |

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| CAPITAL SECTION: | | |
| | | |
| Est. Proceeds Bonds and Notes Authorized | 4,000,500.00 | xxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 4,000,500.00 |
| CASH | 684,656.18 | |
| DUE FROM CURRENT FUND | | |
| FIXED CAPITAL: | | |
| COMPLETED | 3,549,877.57 | |
| AUTHORIZED AND UNCOMPLETED | 4,529,166.23 | |
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| | | |
| PAGE TOTALS | 12,764,199.98 | 4,000,500.00 |

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|---------------|--------------|
| PREVIOUS PAGE TOTALS | 12,764,199.98 | 4,000,500.00 |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | 960,000.00 |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 391,849.89 |
| UNFUNDED | | 3,323,369.95 |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | 188,122.75 |
| DUE TO SEWER OPERATING | | 512,516.76 |
| RESERVE FOR AMORTIZATION | | 2,680,727.78 |
| RESERVE FOR DEFERRED AMORTIZATION | | 437,816.02 |
| RESERVE FOR DEBT SERVICE | | |
| | | |
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| | | |
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| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | 732.00 |
| CAPITAL IMPROVEMENT FUND | | 267,500.0 |
| CAPITAL FUND BALANCE | | 1,064.83 |
| | | |
| TOTALS | 12,764,199.98 | 12,764,199.9 |

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------|-------|--------|
| CASH | | |
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| ASSESSMENT NOTES | | - |
| ASSESSMENT SERIAL BONDS | | - |
| FUND BALANCE | | - |
| | | |
| | | |
| TOTALS | _ | - |

sheet 43

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| | Audit | | <u> </u> | | | | | |
|---|---------------|-----------------------|---------------------|----------|----------|----------|---------------|----------|
| Title of Liability to which Cash | Balance | | REC | EIPTS | | | | Balance |
| and Investments are Pledged | Dec. 31, 2021 | Assessments and Liens | Operating Budget | | | | Disbursements | |
| Assessment Serial Bond Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

^{*}Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government | 300,000.00 | 300,000.00 | - |
| Sewer User Charges | 2,680,000.00 | 2,983,988.16 | 303,988.16 |
| Miscellaneous | 126,500.00 | 156,214.43 | 29,714.43 |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance Added by N.J.S.A. 40A:4-87:(List) | xxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | | - |
| Subtotal | 3,106,500.00 | 3,440,202.59 | 333,702.59 |
| Deficit (General Budget) ** | | | _ |
| | 3,106,500.00 | 3,440,202.59 | 333,702.59 |

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| Appropriations: | | xxxxxxxx |
|--|--------------|--------------|
| Adopted Budget | | 3,106,500.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 3,106,500.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 3,106,500.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 2,251,392.80 | |
| Reserved | 854,189.70 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 3,105,582.50 |
| Unexpended Balance Canceled (See Footnote) | | 917.50 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| Revenue Realized: | xxxxxxxx | |
|--|--------------|--------------|
| Budget Revenue (Not Including "Deficit (General Budget)") | 3,440,202.59 | |
| Miscellaneous Revenue Not Anticipated | 5,369.75 | |
| 2021 Appropriation Reserves Canceled in 2022 | 400,345.05 | |
| | | |
| | | |
| Total Revenue Realized | | 3,845,917.39 |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 2,251,392.80 | |
| Reserved | 854,189.70 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Total Expenditures | 3,105,582.50 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 3,105,582.50 |
| Excess | | 740,334.89 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46) | 740,334.89 | |
| | | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

| 2021 Appropriation Reserves Canceled in 2022 | 400,345.05 | |
|---|------------|------------|
| Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 400,345.05 |

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxx | 333,702.59 |
| Unexpended Balances of Appropriations | xxxxxxxx | 917.50 |
| Miscellaneous Revenues Not Anticipated | xxxxxxxx | 5,369.75 |
| Unexpended Balances of 2021 Appropriation Reserves* | xxxxxxxx | 400,345.05 |
| | | |
| Deficit in Anticipated Revenues | - | xxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | |
| Excess in Operations - to Operating Surplus | 740,334.89 | xxxxxxxx |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 740,334.89 | 740,334.89 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2022 | xxxxxxxx | 2,503,133.21 |
| | | |
| Excess in Results of 2022 Operations | xxxxxxxx | 740,334.89 |
| Amount Appropriated in the 2022 Budget - Cash | 300,000.00 | xxxxxxxx |
| Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxx |
| | | |
| Balance - December 31, 2022 | 2,943,468.10 | xxxxxxxx |
| | 3,243,468.10 | 3,243,468.10 |

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

| Cash | 3,394,704.75 |
|---|--------------|
| Investments | |
| Interfund Accounts Receivable | 524,095.80 |
| Subtotal | 3,918,800.55 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 975,332.45 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 2,943,468.10 |
| Other Assets Pledged to Surplus:* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. | 2,943,468.10 |

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| Balance December 31, 2021 | | \$ 324,421.32 |
|--|-----------------|--------------------|
| Increased by: Rents Levied | | \$ 2,817,437.99 |
| Decreased by: | | |
| Collections | \$ 2,976,319.12 | |
| Overpayments applied | \$7,669.04 | |
| Transfer to Liens | \$ | |
| Other | \$ | |
| | | \$ 2,983,988.16 |
| Balance December 31, 2022 | | \$ 157,871.15 |
| | | |
| SCHEDULE OF SEWER Balance December 31, 2021 | UTILITY LIENS | \$ 1,850.00 |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ | |
| Penalties and Costs | \$ | |
| Other | \$ | \$ |
| Decreased by: | | |
| Collections | \$ | |
| Other | \$ | |
| | | \$ - |
| Balance December 31, 2022 | | \$ 1,850.00 |

DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| 1. | Caused By Emergency Authorization - | Amount Dec. 31, 2021 per Audit <u>Report</u> | Amount in 2022 <u>Budget</u> | Amount Resulting <u>2022</u> | Balance as at Dec. 31, 2022 |
|----|--------------------------------------|---|------------------------------------|------------------------------------|-----------------------------------|
| | | \$ | \$ | \$ | \$ |
| 2. | | \$ | \$ | \$ | \$ - |
| 3. | | \$ | \$ | \$ | \$ |
| 4. | | \$ | \$ | \$ | \$ |
| 5. | | \$ | \$\$ | \$ | \$ |
| | Deficit in Operations | \$ | \$\$ | \$ | \$ |
| | Total Operating | \$ | _\$ | _\$ | _\$ |
| 6. | | \$ | \$ | \$ | \$ |
| 7. | | \$ | \$ | \$ | \$ |
| | Total Capital | \$ | _\$ | \$ | \$ |

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. | | \$ |
| 2. | | \$ |
| 3. | | \$ |
| 4. | | \$ |
| 5. | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In Favor of | On Account of | Date Entered | <u>Amount</u> | Appropriated for in Budget of 2022 |
|----|-------------|---------------|--------------|---------------|------------------------------------|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Da | te | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2021 | REDUCE By 2022 Budget | D IN 2022 Canceled By Resolution | Balance Dec. 31, 2022 |
|------------|----|---------|----------------------|---|--------------------------|-----------------------------|-----------------------------------|--------------------------|
| | | | | Admonzed | | Budget | By Resolution | _ |
| | | | | | | | | _ |
| | | | | | | | | _ |
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| φ <u> </u> | | | | | | | | - |
| Sheet | | | | | | | | - |
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| | | | | | | | | - |
| | | | | | | | | - |
| | | Totals | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2023 Debt | Service |
|---|---------------|---------------|-----------|----------|
| Outstanding - January 1, 2022 | xxxxxxxx | | | |
| Issued | xxxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxx | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | |
| | - | - | | |
| 2023 Bond Maturities - Assessment Bonds | | | \$ | |
| 2023 Interest on Bonds | | \$ | | |
| SEWER UTILITY CA | APITAL BONDS | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | 1,020,000.00 | | |
| Issued | xxxxxxxx | | | |
| Paid | 60,000.00 | xxxxxxxx | | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2022 | 960,000.00 | xxxxxxxx | | |
| | 1,020,000.00 | 1,020,000.00 | | |
| 2023 Bond Maturities - Capital Bonds | - | | \$ 6 | 0,000.00 |
| 2023 Interest on Bonds | | \$ 26,700.00 | | |
| INTEREST ON BONI | DS - SEWER UT | TILITY BUDGET | | |
| 2023 Interest on Bonds (*Items) | 52,,22, 61 | \$ 26,700.00 | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | e) | \$ 4,450.00 | | |
| Subtotal | - 7 | \$ 22,250.00 | | |
| Add: Interest to be Accrued as of 12/31/2023 | | \$ 4,050.00 | | |
| Required Appropriation 2023 | | | \$ 2 | 6,300.00 |
| | | | | |
| LIST OF BON | DS ISSUED DUR | RING 2022 | | |
| Purpose | 2023 Maturity | Amount Issued | Date of | Interest |
| · | , | | Issue | Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | _ | <u> </u> | <u>[</u> |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

| | Debit | Credit | 2023 Debt | Service |
|---|---------------|---------------|-----------|----------|
| Outstanding - January 1, 2022 | xxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxx | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | |
| | - | - |] | |
| 2023 Loan Maturities | | | \$ | |
| 2023 Interest on Loans | | \$ | | |
| CIEVARD HIGH IT | W LOAN | | | |
| SEWER UTILIT | | | 1 | |
| Outstanding - January 1, 2022 | xxxxxxxx | | - | |
| Issued | xxxxxxxx | | 1 | |
| Paid | | XXXXXXXXX | | |
| | | | 4 | |
| | | | 1 | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | 1 | |
| | - | - | | |
| 2023 Loan Maturities | | | \$ | |
| 2023 Interest on Loans | | \$ | | |
| INTEREST ON LOAD | NS - SEWER UT | TILITY BUDGET | | |
| 2023 Interest on Loans (*Items) | | \$ - | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | e) | \$ | | |
| Subtotal | | \$ - | | |
| Add: Interest to be Accrued as of 12/31/2023 | | \$ | | |
| Required Appropriation 2023 | | | \$ | - |
| | | | | |
| LIST OF LOAD | NS ISSUED DUI | RING 2022 | | |
| Purpose | 2023 Maturity | Amount Issued | Date of | Interest |
| · | • | | Issue | Rate |
| | | | | |
| | | | | |
| | | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

| | Date | Crod:t | 2022 Dal- | · Conde |
|---|---------------|---------------|-----------|----------|
| | Debit | Credit | 2023 Debt | Service |
| Outstanding - January 1, 2022 | xxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| | | | | |
| Paid | | xxxxxxxx | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | |
| | - | - | | |
| 2023 Loan Maturities | | | \$ | |
| 2023 Interest on Loans | | \$ | | |
| | | | | |
| SEWER UTILIT | Y LOAN | | 1 | |
| Outstanding - January 1, 2022 | xxxxxxxx | | | |
| Issued | xxxxxxxx | | | |
| Paid | | xxxxxxxx | | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | |
| | - | - | | |
| 2023 Loan Maturities | | | \$ | |
| 2023 Interest on Loans | | \$ | | |
| | | | | |
| INTEREST ON LOAD | NS - SEWER UT | ILITY BUDGET | | |
| 2023 Interest on Loans (*Items) | | \$ - | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | e) | \$ | | |
| Subtotal | | \$ - | | |
| Add: Interest to be Accrued as of 12/31/2023 | | \$ | | |
| Required Appropriation 2023 | | | \$ | |
| | | | | |
| LIST OF LOA | NS ISSUED DUE | RING 2022 | | |
| | | Amount Issued | Date of | Interest |
| Purpose | 2023 Maturity | Amount issued | Issue | Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 20 For Principal | 23 For Interest | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------------|-----------------|--|
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
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| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| TOT | AL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| • | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 20 For Principal | 23 For Interest | Interest Computed to (Insert Date) |
|-------|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------------|-----------------|--|
| | 1. | | | | | | | | |
| | 2. | | | | | | | | |
| _ | 3. | | | | | | | | |
| _ | 4. | | | | | | | | |
| | 5. | | | | | | | | |
| | 6. | | | | | | | | |
| Sheet | 7. | | | | | | | | |
| | 8. | | | | | | | | |
| 50 | 9. | | | | | | | | |
| | TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

| INTEREST ON NOTES - SEWER UTILITY B | UDGET | |
|--|-------|--|
| 2023 Interest on Notes | \$ - | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | |
| Subtotal | \$ - | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | |
| Required Appropriation 2023 | \$ - | |

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date of | Rate of | 2023 | | Interest Computed to |
|---------------------------|--------------------|---------------------|------------------------------|------------|------------|---------------|--------------|-------------------------|
| | Issued | lssue* | Outstanding Dec. 31, 2022 | Maturity | Interest | For Principal | For Interest | (Insert Date) |
| | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

| | 1 | | | |
|---------|-------------------------------------|--------------------------|-------------------|--|
| Purpose | Amount Lease Obligation Outstanding | 2023 Budget Requirements | | |
| | Dec. 31, 2022 | For Prinicpal | For Interest/Fees | |
| | | | | |
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| Total | - | - | - | |

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jar Funded | nuary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece | mber 31, 2022 Unfunded |
|---|-------------------------|---------------------------|------------------------|---|------------|------------|----------------|---------------------------|
| | | | | | | | | |
| 2378 Var Sewer Imps | 15,080.88 | | | | | | 15,080.88 | |
| 2517 Var Sewer Imps | 4,053.26 | | | | 3,980.75 | | 72.51 | |
| 2571 Var Sewer Imps | 149,958.40 | | | | 15,859.60 | 18,540.40 | 152,639.20 | |
| 2613 Var Sewer Imps | 323,615.18 | 500.00 | | | 116,314.42 | 16,756.54 | 224,057.30 | 500.00 |
| 2621 Var Sewer Imps | | 3,052,072.92 | | | 407,484.73 | 678,281.76 | | 3,322,869.95 |
| | | | | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jar Funded | nuary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece | ember 31, 2022 Unfunded |
|---|---|---------------------------|------------------------|---|------------|------------|----------------|----------------------------|
| PREVIOUS PAGE TOTALS | 492,707.72 | 3,052,572.92 | _ | _ | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |
| | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | -,, | | | | | | -,, |
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| | | | | | | | | |
| PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | nuary 1, 2022 | 2023 | | Expended | Other | Balance - Dece | mber 31, 2022 |
|--|---------------|---------------|----------------|---|------------|------------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |
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| PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jar Funded | nuary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece | mber 31, 2022 Unfunded |
|---|-------------------------|---------------------------|------------------------|---|------------|------------|----------------|---------------------------|
| | | | | | | | | |
| PREVIOUS PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |
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| | | | | | | | | |
| PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2022 | | 2023 | 2023 | Expended | Other | Balance - Dece | mber 31, 2022 |
|--|---------------------------|--------------|----------------|------|------------|------------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | · | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| TOTALS | 492,707.72 | 3,052,572.92 | - | - | 543,639.50 | 713,578.70 | 391,849.89 | 3,323,369.95 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2022 | xxxxxxxx | 167,500.00 |
| Received from 2022 Budget Appropriation | xxxxxxxxx | 100,000.00 |
| | xxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | 267,500.00 | xxxxxxxx |
| | 267,500.00 | 267,500.00 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | 732.00 |
| Received from 2022 Budget Appropriation* | xxxxxxxx | |
| Received from 2022 Emergency Appropriation* | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | 732.00 | xxxxxxxx |
| | 732.00 | 732.00 |

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2022 or Prior Years |
|---------|------------------------|------------------------------------|--|--|
| | | | | |
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| | - | - | - | - |

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

| | Debit | Credit |
|---|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | 1,064.83 |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| Miscellaneous | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxx |
| Appropriation to 2022 Budget Reserve | | xxxxxxxx |
| Balance - December 31, 2022 | 1,064.83 | xxxxxxxx |
| | 1,064.83 | 1,064.83 |

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|---------------|
| | | |
| Cash | 1,296,709.04 | |
| Investments | - | |
| Due from - | | |
| Due from - | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | - | |
| Liens Receivable | | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 252,969.06 |
| Encumbrances Payable | | 90,667.09 |
| Accrued Interest on Bonds and Notes | | |
| Due to - | | |
| Accounts Payable | | 4,240.00 |
| | | |
| Subtotal - Cash Liabilities | | 347,876.15 "C |
| Reserve for Consumer Accounts and Lien Receivable | | |
| Fund Balance | | 948,832.89 |
| Total | 1,296,709.04 | 1,296,709.04 |

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|------------|----------|
| | | |
| CAPITAL SECTION: | | |
| | | |
| Est. Proceeds Bonds and Notes Authorized | | xxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxx | - |
| | | |
| CASH | 78,632.19 | |
| | | |
| DUE FROM CURRENT FUND | | |
| FIXED CAPITAL: | | |
| COMPLETED | | |
| AUTHORIZED AND UNCOMPLETED | 175,000.00 | |
| | | |
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| | | |
| PAGE TOTALS | 253,632.19 | - |

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|------------|------------|
| PREVIOUS PAGE TOTALS | 253,632.19 | - |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | - |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 25,145.72 |
| UNFUNDED | | - |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | 3,486.47 |
| DUE TO SEWER OPERATING | | |
| RESERVE FOR AMORTIZATION | | |
| RESERVE FOR DEFERRED AMORTIZATION | | 175,000.00 |
| RESERVE FOR DEBT SERVICE | | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL IMPROVEMENT FUND | | 50,000.00 |
| CAPITAL FUND BALANCE | | - |
| | | |
| TOTALS | 253,632.19 | 253,632.19 |

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------|-------|--------|
| CASH | | |
| o, | | |
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| ASSESSMENT NOTES | | |
| ASSESSMENT SERIAL BONDS | | |
| FUND BALANCE | | - |
| | | |
| | | |
| | - | - |

Sheet 43

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash | Audit Balance | | | EIPTS | | | | Balance |
|---|------------------|-----------------------|---------------------|-----------|-----------|-----------|---------------|---------------|
| and Investments are Pledged | Dec. 31, 2021 | Assessments and Liens | Operating Budget | | | | Disbursements | Dec. 31, 2022 |
| Assessment Serial Bond Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxxx | xxxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

^{*}Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2022

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|------------|---------------------|-----------------------|
| Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government | 220,000.00 | 220,000.00 | - |
| Parking Meters | 400,000.00 | 536,225.04 | 136,225.04 |
| Parking Permits | 20,000.00 | 16,635.00 | (3,365.00) |
| Parking Deck Fees | 19,000.00 | 37,440.00 | 18,440.00 |
| Desapio Deck Contributions | 76,000.00 | 76,000.00 | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | - |
| | | | - |
| Subtotal | 735,000.00 | 886,300.04 | 151,300.04 |
| Deficit (General Budget) ** | | | - |
| | 735,000.00 | 886,300.04 | 151,300.04 |

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| Appropriations: | | xxxxxxxx |
|--|------------|------------|
| Adopted Budget | | 735,000.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 735,000.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 735,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 482,030.94 | |
| Reserved | 252,969.06 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 735,000.00 |
| Unexpended Balance Canceled (See Footnote) | | - |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| Revenue Realized: | xxxxxxxx | |
|---|------------|--------------|
| Budget Revenue (Not Including "Deficit (General Budget)") | 886,300.04 | |
| Miscellaneous Revenue Not Anticipated | 61,675.29 | |
| 2021 Appropriation Reserves Canceled in 2022 | 148,433.39 | |
| | | |
| Total Revenue Realized | | 1,096,408.72 |
| Expenditures: | xxxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 482,030.94 | |
| Reserved | 252,969.06 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures" | 735,000.00 | |
| Total Expenditures - As Adjusted | | 735,000.00 |
| Excess | | 361,408.72 |
| Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46) | 361,408.72 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

| 2021 Appropriation Reserves Canceled in 2022 | 148,433.39 | |
|---|------------|------------|
| Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 148,433.39 |

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - PARKING UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxx | 151,300.04 |
| Unexpended Balances of Appropriations | xxxxxxxx | - |
| Miscellaneous Revenues Not Anticipated | xxxxxxxx | 61,675.29 |
| Unexpended Balances of 2021 Appropriation Reserves* | xxxxxxxx | 148,433.39 |
| | | |
| Deficit in Anticipated Revenues | - | xxxxxxxx |
| | | xxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxx | - |
| Excess in Operations - to Operating Surplus | 361,408.72 | xxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | 361,408.72 | 361,408.72 |

OPERATING SURPLUS - PARKING UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2022 | xxxxxxxx | 807,424.17 |
| | | |
| Excess in Results of 2022 Operations | xxxxxxxx | 361,408.72 |
| Amount Appropriated in the 2022 Budget - Cash | 220,000.00 | xxxxxxxx |
| Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxx |
| | | |
| Balance - December 31, 2022 | 948,832.89 | xxxxxxxx |
| | 1,168,832.89 | 1,168,832.89 |

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM PARKING UTILITY - TRIAL BALANCE)

| Cash | 1,296,709.04 |
|---|--------------|
| Investments | |
| Interfund Accounts Receivable | |
| Subtotal | 1,296,709.04 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 347,876.15 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 948,832.89 |
| Other Assets Pledged to Surplus:* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. | 948,832.89 |

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

| Balance December 31, 2021 | | \$ | |
|--|-------------|-------------|---|
| Increased by: Rents Levied | | \$ | |
| Decreased by: | | | |
| Collections | \$ | | |
| Overpayments applied | \$ | | |
| Transfer to Liens | \$ | | |
| Other | \$ | | |
| | | \$ | |
| | | | |
| Balance December 31, 2022 | | \$ | _ |
| | | | |
| | | | |
| SCHEDULE OF PARK Balance December 31, 2021 | ING UTILITY | LIENS \$ | |
| Balance Becomber 61, 2021 | | Ψ | _ |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | | |
| Penalties and Costs | \$ | | |
| Other | \$ | | |
| | | \$ | |
| Decreased by: | | | |
| Collections | \$ | | |
| Other | \$ | | |
| | | \$ | |
| Balance December 31, 2022 | | \$ - | |

DEFERRED CHARGES - MANDATORY CHARGES ONLY PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| 1. | Caused By Emergency Authorization - | Amount Dec. 31, 2021 per Audit <u>Report</u> | Amount in 2022 <u>Budget</u> | Amount Resulting <u>2022</u> | Balance as at Dec. 31, 2022 |
|----|--------------------------------------|---|------------------------------------|------------------------------------|-----------------------------------|
| | Municipal* | 8 | 5 | 8 | \$ |
| 2. | 9 | | S 9 | | \$ - |
| | | | D 1 | | φ |
| 3. | | 5 | \$ | 5 | \$ |
| 4. | 9 | 5 | \$\$ | S | \$ |
| 5. | | S | \$\$ | 8 | \$ |
| | Deficit in Operations | 8 | \$\$ | 3 | \$ |
| | Total Operating | S | · - 9 | S | \$ |
| 6. | | 3 | \$9 | 3 | \$ |
| 7. | | 3 | \$ | 3 | \$ |
| | Total Capital | S | · - 9 | S | \$ |

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. | | \$ |
| 2. | | \$ |
| 3. | | \$ |
| 4. | | \$ |
| 5. | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In Favor of | On Account of | Date Entered | <u>Amount</u> | Appropriated for in Budget of 2022 |
|----|-------------|---------------|--------------|---------------|------------------------------------|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Purpose | Amount Authorized | Not Less Than 1/5 of Amount | Balance Dec. 31, 2021 | REDUCED IN 2022 By 2022 Canceled By Posselution | | Balance Dec. 31, 2022 |
|---------|----------------------|-----------------------------|--------------------------|---|--------------------|----------------------------------|
| | | Authorized | | Budget | By Resolution | - |
| | | | | | | _ |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| П | | | | | | - |
| | Totals | | Authorized* | Authorized* | Authorized* Budget | Authorized* Budget By Resolution |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2023 Debt Service | | |
|---|---------------|---------------|-------------------|------------------|--|
| Outstanding - January 1, 2022 | xxxxxxxx | | | | |
| Issued | xxxxxxxx | | | | |
| | | | | | |
| Paid | | xxxxxxxx | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | | |
| | - | - | | | |
| 2023 Bond Maturities - Assessment Bonds | | \$ | | | |
| 2023 Interest on Bonds | | | | | |
| PARKING UTILITY C | APITAL BONDS | | | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | | | |
| Issued | xxxxxxxx | | | | |
| Paid | | xxxxxxxx | | | |
| | | | | | |
| | | | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | | |
| | - | - | | | |
| 2023 Bond Maturities - Capital Bonds | | 11 | \$ | | |
| 2023 Interest on Bonds | | \$ | | | |
| INTEREST ON BOND | S - PARKING U | TILITY BUDGET | Γ | | |
| 2023 Interest on Bonds (*Items) \$ - | | | | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | e) | \$ | | | |
| Subtotal | | | | | |
| Add: Interest to be Accrued as of 12/31/2023 | | | | | |
| Required Appropriation 2023 | \$ | - | | | |
| | | | | | |
| LIST OF BON | DS ISSUED DUE | RING 2022 | | | |
| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | - | - | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

| | | 1 | | | | |
|---|----------------|---------------|-----------|----------|--|--|
| | Debit | Credit | 2023 Debt | Service | | |
| Outstanding - January 1, 2022 | xxxxxxxx | | | | | |
| Issued | xxxxxxxx | | | | | |
| | | | 1 | | | |
| Paid | | xxxxxxxx | 1 | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | | | |
| | - | - | | | | |
| 2023 Loan Maturities | | | \$ | | | |
| 2023 Interest on Loans | | \$ | | | | |
| | | | | | | |
| PARKING UTIL | ITY LOAN | 1 | 4 | | | |
| Outstanding - January 1, 2022 | | | | | | |
| Issued | xxxxxxxxx | | 4 | | | |
| Paid | | xxxxxxxx | 4 | | | |
| | | | 4 | | | |
| | | | _ | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | _ | | | |
| | - | - | _ | | | |
| 2023 Loan Maturities | | | \$ | | | |
| 2023 Interest on Loans | | \$ | | | | |
| INTEREST ON LOAN | IS - PARKING U | TILITY BUDGE | Γ | | | |
| 2023 Interest on Loans (*Items) | | \$ - | | | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | ee) | \$ | | | | |
| Subtotal | , | \$ - | 1 | | | |
| Add: Interest to be Accrued as of 12/31/2023 | | \$ | | | | |
| Required Appropriation 2023 | | • | \$ | | | |
| - 1 11 - 11 | | | | | | |
| LIST OF BON | DS ISSUED DUI | DINC 2022 | | | | |
| | 1 | Amount Issued | Date of | Interest | | |
| Purpose | 2023 Maturity | Amount issued | Issue | Rate | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | li . | II . | II . | ll . | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

| | Debit | Credit | 2023 Debt | Service |
|---|---------------|---------------|------------------|------------------|
| Outstanding - January 1, 2022 | xxxxxxxx | | | |
| Issued | xxxxxxxx | | 1 | |
| | AAAAAAA | | 1 | |
| Paid | | xxxxxxxx | | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | | |
| | - | - | | |
| 2023 Loan Maturities | , | | \$ | |
| 2023 Interest on Loans | | | | |
| DADKING LITH I | TV LOAN | | | |
| PARKING UTILI Outstanding - January 1, 2022 | XXXXXXXXX | | | |
| Issued | XXXXXXXXX | | 1 | |
| Paid | Ажили | xxxxxxxx | 1 | |
| - Cita | | Augusta | 1 | |
| | | | 1 | |
| Outstanding - December 31, 2022 | - | xxxxxxxx | 1 | |
| | - | - | 1 | |
| 2023 Loan Maturities | 1 | ,, | \$ | |
| 2023 Interest on Loans | | \$ | | |
| | | | _ | |
| INTEREST ON LOAN | S - PARKING U | | <u>Γ</u> | |
| 2023 Interest on Loans (*Items) | | \$ - | 4 | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance | e) | \$ | 4 | |
| Subtotal | | \$ - | 4 | |
| Add: Interest to be Accrued as of 12/31/2023 | | \$ | | |
| Required Appropriation 2023 | | | \$ | |
| | | | | |
| LIST OF BON | DS ISSUED DUI | RING 2022 | | |
| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | 1.0.0 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 20 For Principal | 23 For Interest | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|------------------|-----------------|--|
| 1 | | | DCO. 01, 2022 | | | | _ | |
| -1. | | | | | | | _ | |
| 2. | | | | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | _ | | | | | _ | - |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

Sheet 5

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 For Principal For Interest | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|----------------------------------|---|--|
| 1. | | | , | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

| INTEREST ON NOTES - PARKING UTILITY BUDGET | | | | | | | |
|--|----|---|--|--|--|--|--|
| 2023 Interest on Notes | \$ | - | | | | | |
| Less: Interest Accrued to 12/31/2022 (Trial Balance) | \$ | | | | | | |
| Subtotal | \$ | - | | | | | |
| Add: Interest to be Accrued as of 12/31/2023 | \$ | | | | | | |
| Required Appropriation 2023 | \$ | - | | | | | |

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding | Date of Maturity | Rate of Interest | 2023 For Principal For Interest ** | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|----------------------------------|------------------------|------------------------|--------------------------------------|----|--|
| | | | Dec. 31, 2022 | | | | ** | |
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| | - | _ | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

| | 1 | | | | |
|---------|-------------------------------------|--------------------------|-------------------|--|--|
| Purpose | Amount Lease Obligation Outstanding | 2023 Budget Requirements | | | |
| | Dec. 31, 2022 | For Prinicpal | For Interest/Fees | | |
| | | | | | |
| | | | | | |
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| Total | - | - | - | | |

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | nuary 1, 2022 | 2023 | | Expended | Other | Balance - Dece | mber 31, 2022 |
|--|---------------|---------------|----------------|---|------------|-------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| | | | | | | | | |
| Ord 2616-20 Imp of the Sanitary Sewerage Sys | 174,525.00 | | | | 149,379.28 | | 25,145.72 | |
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| Total 70000- | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2022 | | 2023 | | Expended | Other | Balance - Dece | mber 31, 2022 |
|--|---------------------------|----------|----------------|---|------------|-------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |
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| PAGE TOTALS | 174,525.00 | | _ | _ | 149,379.28 | | 25,145.72 | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jan | uary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece | mber 31, 2022 Unfunded |
|---|---------------|--------------------------|------------------------|---|------------|-------|----------------|---------------------------|
| PREVIOUS PAGE TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |
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| PAGE TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jan | uary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece | mber 31, 2022 Unfunded |
|---|---------------|--------------------------|------------------------|---|------------|-------|----------------|---------------------------|
| PREVIOUS PAGE TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |
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| PAGE TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jar Funded | uary 1, 2022 Unfunded | 2023 Authorizations | | Expended | Other | Balance - Dece Funded | ember 31, 2022 Unfunded |
|---|-------------------------|--------------------------|------------------------|---|------------|-------|--------------------------|----------------------------|
| DDEVICUO DA OF TOTAL O | 474 505 00 | | | | 440.070.00 | | 05.445.70 | |
| PREVIOUS PAGE TOTALS | 174,525.00 | <u>-</u> | - | - | 149,379.28 | - | 25,145.72 | - |
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| TOTALS | 174,525.00 | - | - | - | 149,379.28 | - | 25,145.72 | - |

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|-----------|-----------|
| Balance - January 1, 2022 | xxxxxxxx | |
| Received from 2023 Budget Appropriation | xxxxxxxxx | 50,000.00 |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | 50,000.00 | xxxxxxxx |
| | 50,000.00 | 50,000.00 |

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | |
| Received from 2023 Budget Appropriation * | xxxxxxxx | |
| Received from 2023 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxx |
| | _ | - |

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2023 or Prior Years |
|---------|------------------------|------------------------------------|--|--|
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PARKING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

| | Debit | Credit |
|---|----------|----------|
| Balance - January 1, 2022 | xxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxx | |
| Miscellaneous | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxx |
| Appropriation to 2023 Budget Reserve | | xxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxx |
| | - | - |