City of Sonoma

No. 1 The Plaza Sonoma California 95476 Phone (707) 933-2241 Fax (707) 938-8775 E-Mail: finance@sonomacity.org



DATE: January 24, 2023

TO: Mobilehome Park Owners, Designated Homeowners/Tenant Representatives

(DHTR)

FROM: Alicia Formato, Accounting Technician

SUBJECT: Announcement of Annualized Percentage Change in the Consumer

Price Index (CPI)

Pursuant to Resolution 45-2016, which adopted the new administrative guidelines for the operation of the City's Mobilehome Space Rent Protection Ordinance (Chapter 9.80 of the Sonoma Municipal Code), you are hereby notified of the annualized percentage change in the Consumer Price Index (CPI) for the purpose of calculating the automatic annual rent increase for the affected residents of Moon Valley, Pueblo Serena and Sonoma Oaks mobilehome parks. The Mobilehome Space Rent Protection Ordinance provides for an automatic annual increase in rents based on 80% of the percent change in the CPI.

The percent change in the CPI to be used to calculate the automatic annual rent increase to be permitted is subject to the applicable noticing requirements of state law and subject to the review and approval by the City of all applicable information to be submitted by the respective park owners pursuant to the administrative guidelines, is derived as follows (rounded to the nearest quarter percent):

CPI in effect in January 2022: 315.805

CPI in effect in January 2023: 331.222

80% of the percent change in the CPI:

4.00% (rounded to nearest one quarter percent)

Percentages based on CPI change, Bureau of Labor Statistics, All Urban Consumers, San Francisco-Oakland-San Jose, CA; CUURS49BSA0.

The guidelines require park owners to provide to the City a list of all park spaces subject to the automatic rent increase, the current monthly rent and the amount of the rent increase for those spaces resulting from the automatic increase. Park owners are reminded that the 2023 increase cannot be put into effect until the accuracy of the calculations have been verified by the City.

If you have any questions about this information, please do not hesitate to contact me at 707-933-2241.