

THE CITY OF STREETSBORO, OHIO  
**SPECIAL FINANCE COMMITTEE MINUTES**

Monday, June 10, 2024

This Special Finance Committee Meeting was called to order on Monday, June 10, 2024 at 8:52 p.m. by Justin Ring, Chairman.

**PRESENT:** Justin Ring, Anthony Lombardo, Jon Hannan, Lisa McDaniel, Jennifer Wagner, Marianne Glenn, Steve Michniak

**ABSENT:** None.

**ALSO PRESENT:** Glenn Broska, Mayor  
David Nott, Law Director  
Richard Polivka, Police Lieutenant  
Robert Reinholz, Fire Chief  
Matt Miller, Finance Director  
Bill Miller, Service Director  
John Cieszkowski, Planning Director  
Patrick O'Malia, Economic Development Director  
Greg Mytinger, Parks and Recreation Director  
Shawna Lockhart-Reese, HR Manager  
Matt Coffman, IT Network Administrator  
Caroline Kremer, Clerk of Council

**Special Business**

**T-7619 LayerZero Income Tax Sharing Agreement**

Mr. O'Malia said he'd had a few discussions regarding income tax sharing with LayerZero. Their leadership accepted the offer upon their return to NE Ohio after doing some traveling. City Council had given Mr. O'Malia authorization to go up a certain percentage threshold; the resulting deal that was accepted was well below that threshold. If LayerZero obtained their goal of reaching 217 employees with \$13.6 million in payroll, they would be Streetsboro's fourth largest employer by headcount. Layer Zero also provided some good economic diversification with products that would be high tech adjacent.

Mr. Lombardo appreciated Mr. O'Malia's good work on this deal.

**MOTION: TO MOVE THIS TO TONIGHT'S REGULAR COUNCIL MEETING.**

Moved by Mr. Hannan, seconded by Mr. Lombardo. Upon voice vote, **motion carried.**

**Announcements**

A Regular Council Meeting will immediately follow this meeting.

There being no further business to come before this Special Finance Committee, and upon motion by Mr. Hannan, seconded by Mr. Lombardo, this meeting adjourned at 8:54 p.m.

ATTEST:

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Caroline L. Kremer, Clerk of Council

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Justin Ring, Chairman