

THE CITY OF STREETSBORO, OHIO
FINANCE COMMITTEE MINUTES

Monday, June 22, 2020

This Finance Committee Meeting was called to order on Monday, June 22, 2020 at 7:33 p.m. by Justin Ring, Chairman.

PRESENT: Justin Ring, Jon Hannan, Mike Lampa, John Ruediger, Jennifer Wagner, Julie Field, Chuck Kocisko

ABSENT: None.

ALSO PRESENT: Glenn Broska, Mayor
Frank Beni, Law Director
Shawna Lockhart-Reese, HR Manager
Caroline Kremer, Clerk of Council
[by Zoom video conferencing:]
Darin Power, Police Chief
Rob Reinholz, Fire Chief
Jenny Esarey, Finance Director
John Cieszkowski, Planning Director
Sara Fagnilli, Assistant Law Director
Greg Mytinger, Parks and Recreation Director

Disposition of Minutes

None.

Monthly Financial Report

Ms. Esarey said the May financial reports had been distributed to Council. The salary and wages were looking good through the end of May, she would continue to monitor them. The General Fund expenses including encumbrances were above target but the General Fund revenues were above target. Total expenses were above target but the expenditures included the fire station construction encumbrance.

The income tax receipts through the June reconciliation were at 50.45% with the target at 50%. All the income tax receipts were being put into the General Fund in order to accommodate all the operating expenditures, which was working. She planned to increase the income taxes in the General Fund at a later budget amendment once she knew more about what was going on. There was a transfer this evening in the budget amendments for the road program, so the City was using those monies to help offset Capital expenses.

Mr. Ring asked about the tax refunds the City would have to give for the prepaid taxes. Ms. Esarey explained that the City had received a letter that it would need to do a refund for about \$34,000 of net profit that was made through the State of Ohio. She had discussed the issue with the Law Department and then contacted the State and confirmed the City could request that this refund be spread apart on future distributions that the City would receive. She hoped this would be the only refund through the State since Streetsboro did have a negative distribution. Even if there were refunds with RITA, the City had enough to offset. She was concerned that there might be more companies that might want refunds on estimated net profit payments because due to COVID-19 they haven't had the profits and therefore they wouldn't let the City keep the money and Streetsboro would have to refund it back to them. There were a lot of accompanys that had chosen to stay with RITA which she felt was much better for the City.

Old Business

None.

New Business

Reschedule the July Finance and Regular Council Meeting Due to Expected Absences

Mr. Ruediger suggested rescheduling the July 27 meeting to Monday, July 20, 2020 which Mrs. Field supported. Mr. Hannan said he was expected to be absent on July 20 and July 27 due to his summer National Guard Training, but maybe he could join the meeting by Zoom, and maybe even vote by videoconference if the law still allowed that in July. Since that was uncertain, Mrs. Field suggested having all the July meetings on one night even if it was a long night, and schedule a special meeting later in the month if the need arose. The Clerk clarified that the Charter only required one Council Meeting per month and the Council Rules had scheduled two Council Meetings per month.

MOTION: TO RESCHEDULE THE JULY 27 FINANCE COMMITTEE AND COUNCIL MEETINGS TO MONDAY, JULY 13, 2020 ALONG WITH THE OTHER COMMITTEE MEETINGS.

Moved by Mr. Ruediger, seconded by Mrs. Field. Upon voice vote, **motion carried.**

Executive Session

MOTION: TO RECESS INTO EXECUTIVE SESSION TO CONSIDER PENDING LITIGATION AND AN ECONOMIC DEVELOPMENT PACKAGE.

Moved by Mr. Ruediger, seconded by Mr. Hannan. Upon roll call vote, **motion carried unanimously and the meeting recessed at 7:43 p.m.**

MOTION: TO RECONVENE FROM EXECUTIVE SESSION.

Moved by Mr. Ruediger, seconded by Mr. Hannan. Upon voice vote, **motion carried and the meeting reconvened at 8:08 p.m.**

T-6858 Authorize Seasons Road Drainage Improvement

Mayor Broska said a quote was submitted for \$11,000 for this job and the administration needed Council approval to do the work. Although it had rained a lot today SR 303 had not flooded at the RR tracks today.

MOTION: TO MOVE THIS TO TONIGHT'S REGULAR COUNCIL MEETING.

Moved by Mr. Hannan, seconded by Mr. Ruediger. Upon voice vote, **motion carried.**

T-6859 Resolution to Apply for and Accept Federal CARES Act Funding

Mr. Beni said the State had received funds from the federal government for coronavirus relief. The City was eligible for this money and was required to do a resolution and create an account for the funds, which Ms. Esarey had already done. The State had sent a message that the ordinance needed amended in two spots to correct the language for the CARES Act; the third Whereas and the first part of Section 1 referred to section 5001 of the CARES Act as described in 42 U.S.C. **601(d)** and it should be 42 U.S.C. **801(d)**.

MOTION: TO AMEND T-6859 IN TWO PLACES AS DESCRIBED.

Moved by Mr. Ruediger, seconded by Mrs. Field. Upon voice vote, **motion carried.**

Mr. Beni confirmed this State Act had been formally signed by Governor DeWine. He said it was sort of a rush because the State had said the communities needed to have everything done by June 15 or 7 days after funds were received, so Streetsboro wanted to have everything ready to go so as soon as funds came through. The funds were distributed to the County and then the County determined how to distribute the funds to its communities. The City would have to return any funds received and not used for coronavirus relief. The City was still doing research on what was appropriate expenditures under this Act.

Ms. Esarey said the distribution from the County was based on each community's percentage of the local government fund. It wasn't known yet how much the County would be receiving from the State to disburse to the communities. Ms. Esarey mentioned that she would do a webinar from the State on Wednesday and hoped to be able to answer more questions after that regarding whether it was appropriate to use this money for payroll. It was appropriate to use this money for cleaning, sanitizing, Personal Protection Equipment (PPE), etc. but payroll was still being researched because a lot of the descriptions seemed to contradict each other.

MOTION: TO MOVE T-6859 AS AMENDED TO TONIGHT'S REGULAR COUNCIL MEETING.

Moved by Mr. Ruediger, seconded by Mr. Lampa. Upon voice vote, **motion carried.**

T-6860 Establish Local Coronavirus Relief Fund

Ms. Esarey explained communities were required to do an ordinance to accept the Coronavirus Relief funds and also had to create a special revenue fund entitled “Local Coronavirus Relief Fund” in order to accept the money. She had not done any budget amendments for this yet because she didn’t know the amount, but there would be future budget amendments that would include revenue and expense line items.

MOTION: TO MOVE THIS TO TONIGHT’S REGULAR COUNCIL MEETING.

Moved by Mr. Ruediger, seconded by Mr. Lampa. Upon voice vote, **motion carried.**

T-6855 Amend 2020 Annual Appropriations [#8]

Ms. Esarey said there were a lot of ins and outs. She explained again that money was moved from the General Fund to the Capital Fund in order to accommodate the 2020 Road Paving Program. She had reduced the income tax estimated receipts because there was no reason to keep the money in that line since all the money was being allocated to the General Fund; this would kind of balance that transfer.

MOTION: TO MOVE THIS TO TONIGHT’S REGULAR COUNCIL MEETING.

Moved by Mr. Ruediger, seconded by Mrs. Field. Upon voice vote, **motion carried.**

Citizens’ Comments

None received.

Announcements

A Regular Council Meeting will immediately follow this meeting.

There being no further business to come before this Finance Committee, and upon motion by Mr. Ruediger, seconded by Mrs. Field, this meeting adjourned at 8:16 p.m.

ATTEST:

Caroline L. Kremer, Clerk of Council

Justin Ring, Chairman