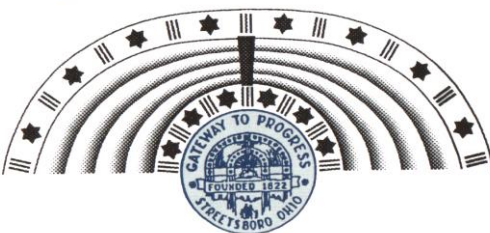


City of Streetsboro

Building Department
9184 State Route 43
Streetsboro, OH 44241

(330) 626-6069
Fax:(330) 626-6067



City of Streetsboro, Ohio
Performance Bond (SCO.1307.04)

That, _____, as Principal (“CONTRACTOR”), and _____ as Surety, (“SURETY”), are held and bound unto The City of Streetsboro, or if assigned by the City of Streetsboro, to any person, firm, or corporation with whom the CONTRACTOR contracts and who suffer damage as a result of a breach of residential or commercial construction or remodeling contract through work done, work omitted, or not performed by CONTRACTOR, for any and all improvements, in accordance with the laws and regulations of the State of Ohio and City of Streetsboro, in the amount of TEN THOUSAND (\$10,000) DOLLARS, for the payment of which we, CONTRACTOR AND SURETY, bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally.

This bond is payable for damage sustained on account of the failure of the CONTRACTOR to perform such contracted improvements in accordance with the laws of the State of Ohio, (“OHIO”), and the provisions and the requirements of the Rules, Regulations, Laws, and Ordinances of Streetsboro, or by any reason of or on account of such failure of CONTRACTOR pursuant to any permit issued by Streetsboro under such Certificate of Registration for such contracted improvements.

The conditions of the above obligation are such that, CONTRACTOR has applied to the Building Commissioner of Streetsboro for a certificate of registration as a GENERAL/ or _____ Contractor in Streetsboro for the year ending December 31, 20_____.

Now, therefore, if _____ shall well and truly indemnify, keep and save harmless the City of Streetsboro, or any of its Agents or Officials and shall indemnify and pay City of Streetsboro, or any person, firm or corporation for damages sustained on account of the failure of such CONTRACTOR to perform work contracted for in accordance with any and all rules, regulations, ordinances, and from or by reason or on account of anything done under and by virtue of any permits issued under any such registration or licensing for the doing of any work required to be done and by virtue of any permits issued under any such registration or licensing for the doing of any work required to be done, or if CONTRACTOR faithfully perform the duties and in all things complies with the laws and regulations of State of Ohio, and the City of Streetsboro including all amendments thereto, pertaining to the license or permit applied for, then this obligation is void, otherwise to remain in full force and effect. . IT IS FURTHER UNDERSTOOD that the Surety reserves the right to cancel this bond by giving thirty (30) days written notice to the Obligee/c/o City of Streetsboro and, upon receipt of such cancellation notice, the Surety is relived of any further liability. The Surety will be liable for loss accruing up to the effective date of said cancellation; but in no event will the liability to the Surety exceed \$10,000.00.

Dated this _____ day of _____, 20_____

Principal (signature)

Surety (signature)

Principal (print)

Attorney- in-Fact

City, State and Postal Code

City, State and Postal Code

Telephone

Telephone