

This Special Meeting of Council was called to order on Thursday, August 11, 2022 at 6:30 p.m. by Julie Field, Council President.

PRESENT: Mike Lampa, Anthony Lombardo, Steve Michniak, Justin Ring, Jennifer Wagner, Julie Field, Jon Hannan

ABSENT: None.

ALSO PRESENT: Tom Bellish, Buckeye Energy Brokers  
Caroline Kremer, Clerk of Council

**Special Business**

**T-7279 Authorize Contract w/Constellation for Natural Gas Aggregation for 6-30 Months**

Mr. Ring clarified with the Clerk that the legislation to be voted on tonight needed amended as it was different than the document reviewed at the previous Committee Meeting; the authorization for the length of the term would be at the option of City Council not the Mayor.

**MOTION: TO AMEND THE LEGISLATION TO REMOVE “AT THE OPTION OF THE MAYOR” AND CHANGE IT TO “AT THE OPTION OF COUNCIL” TO DECIDE THE TERM LENGTH.**

Moved by Mr. Ring, seconded by Mr. Hannan. Upon voice vote, **motion carried.**

Tom Bellish reviewed the market and noted there had been increases this week although at the last meeting Council had expected the prices to go down. The price request had been put together based on \$5.99 mcf for the 6 months fixed (April 2023 to September 2023), but the market had gone up for those months. In the past the prices had not moved much, but this week they did, so he suggested making the price request \$6.49 as the limit order so he could lock in tomorrow morning as soon as possible before it went up further. The months of October 2022 to March 2023 would be variable, (with the option to lock in at a later date), but the months of April 2023 to September 2023 would be locked in at tomorrow’s price even if the prices went down again. The letters would go out with the variable information for the next six months and the locked in rate at tomorrow morning’s price for the following six months. Mr. Bellish estimated tomorrow morning’s price to be around \$6.07 to \$6.12 mcf, but nothing was certain.

Mr. Ring and Mr. Bellish discussed some of the specifics regarding the price rates for the next 12 months.

**MOTION: TO AMEND THE PRICE REQUEST TO \$6.49 mcf AT THE MAXIMUM.**

Moved by Mr. Ring, seconded by Mr. Hannan. Upon voice vote, **motion carried.**

Mr. Lampa asked what the variable price would be. Mr. Bellish thought it was about \$9.22 mcf for the November 2022 billing. Mr. Lampa was concerned that people might leave the aggregate because the variable was so high and they could lock in for a short term at about \$7.92. Mr. Ring said the City had to take that risk because it had no choice based on what was offered right now when the City had to make a decision. Mr. Bellish added that “as we get closer the time premium falls out.”

Mr. Hannan asked what the rate might be if the City chose 1 year fixed and no variable. Last week that rate was \$7.82 mcf but the market had gone up since then to about \$8.20 mcf. Mr. Ring was concerned that if the City locked in for 12 months at \$8.20 mcf and in 6 months the rates went back down to \$5.00 mcf, then everyone would leave the aggregate. He was more worried about the back end of it than the front end of it.

Mr. Hannan noted this would be reviewed by Council again this time next year. Mr. Ring asked if the City could consider to extend the contract in April or May 2023 if the rates were low again instead of waiting until September when rates start going up for the winter. The Clerk confirmed she could pencil in discussion of this topic for the March or April 2023 Finance Committee Meeting.

T-7279                    AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH CONSTELLATION NEWENERGY SERVICES – GAS DIVISION, LLC TO SUPPLY NATURAL GAS TO ELIGIBLE CONSUMERS WITHIN THE CITY OF STREETSBORO PURSUANT TO THE CITY’S NATURAL GAS AGGREGATION PROGRAM, FOR A PERIOD OF SIX TO THIRTY (30) MONTHS, AT THE OPTION OF COUNCIL, COMMENCING OCTOBER 1, 2022; AND DECLARING AN EMERGENCY IN ORDER TO EXPEDITE THE CONTRACT.

Clerk read by title as directed.

**MOTION: TO SUSPEND THE RULES.**

Moved by Mr. Ring, seconded by Mr. Lampa. Upon roll call, **motion carried unanimously.**

**MOTION: TO ADOPT ORDINANCE NO. 2022-116 AS AMENDED.**

Moved by Mr. Ring, seconded by Mr. Lampa. Upon roll call, **motion carried unanimously.**

**Announcements**

Ice Cream Social is Sunday, August 14, 2022 from 2-4 p.m. at City Park.  
Streetsboro Bicentennial Parade is Saturday, August 20, 2022 at 10 a.m.  
Streetsboro Bicentennial Birthday Bash is Saturday, August 20, from Noon to 11 p.m., and Sunday, August 21, from 11 a.m. to 10 p.m. at City Park.  
There will be a Finance Committee and a Regular Council Meeting on Monday, August 22, 2022 starting at 7:00 p.m. in Council Chambers.

There being no further business to come before this Special Meeting of Council, and upon motion by Mr. Ring, seconded by Mr. Lampa, this meeting adjourned at 6:43 p.m.

ATTEST:

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Caroline L. Kremer, Clerk of Council

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Julie Field, President of Council