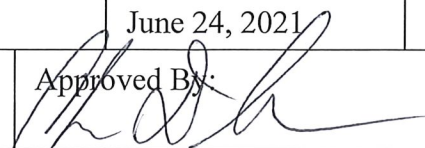
 Town of Swansboro	Personnel Policy		Employee Benefits Retirement Gifts	
	Number: Article VI; Section 20	Revisions:	Effective Date: June 24, 2021	Page of 1 1
	Supersedes:		Approved By: 	

ARTICLE VI. EMPLOYEE BENEFITS

Section 20. Retirement Gifts

The Town of Swansboro does desire to recognize and honor public employees/officials of the Town for dedicated and distinguished service to the community. Subject to the availability of funds, retirees are eligible for a retirement bonus at the culmination of their tenure.

\$500	20 years or more of service with the Town of Swansboro
\$300	15 years up to 20 years of service with the Town of Swansboro
\$200	10 years up to 15 years of service with the Town of Swansboro
\$100	under 10 years of service with the Town of Swansboro

In addition to the bonus and subject to the availability of funds and product, the Town will purchase a wooden swan or similar gift with a plaque indicating the years of service with the Town. The cap on the gift will be \$100. Authority to deviate on the gift will be given by the Town Manager.*

The wooden swan or similar gift will also be given to out going Board of Commissioners at the culmination of their term of office (service with the Town).**

(*Funding Coded through 11-900-1850) (**Funding Coded through 11-411-2010)