

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: March 1, 2019

Name of City: City of Warr Acres, Oklahoma
Address: 5930 NW 49th Street
Warr Acres, Oklahoma 73122
Date of New Bond Election: April 2, 2019
Amount of New Bond Election: \$4,490,000 (Proposition No. 1 – Street Projects)
\$7,510,000 (Proposition No. 2 – Public Safety Projects)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Street Projects)

The Street Projects for which the proceeds of the aforesaid not to exceed \$4,490,000 general obligation bonds shall be expended consist of constructing, reconstructing, repairing, improving, and rehabilitating existing streets, roads, and intersections in the City (including but not limited to signage/signalization, lighting, sidewalks/bikepaths, landscaping, related drainage improvements, driveway reconstruction, and other related improvements), including but not limited to those streets listed below. Project costs include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition, and related improvements could include, but not by way of limitation, utility relocation, new curb and gutter and driveway approaches, signage/signalization, striping, and landscaping. The costs of the projects are based on engineering estimates, with engineering to be completed as specific projects are ready to proceed. Said projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

MACARTHUR BOULEVARD PROJECT – widening MacArthur Blvd. to increase the capacity from four lanes to five lanes between NW 34th Street to NW 47th Street, including the NW 36 th Street intersection with MacArthur Blvd, sidewalks, and ADA compliance.	\$2,266,000
WARD ONE STREET PROJECTS	\$561,764
Wilshire Blvd. – from MacArthur Blvd. to City Limits	\$38,900
NW 64 th Street – from MacArthur Blvd. to end of cul-de-sac	\$27,500
Comanche Ave. – from NW Expressway to Grove Ave.	\$200,000

Waterwood Way – from Twin Lakes Drive to NW 67 th St.	\$70,600	
NW 72 nd Street – from MacArthur Blvd. to Norman Road	\$56,500	
Remaining funds will be utilized to complete above listed projects and/or complete additional street projects within Ward One	\$168,264	
<i>SUBTOTAL FOR WARD ONE</i>	<i>\$561,764</i>	
WARD TWO STREET PROJECTS		\$565,992
Redmond Ave. – from NW 58 th Street to end of cul-de-sac	\$104,100	
Hammond Ave. – from NW 58 th Street to Norman Road	\$184,200	
Norman Road – from NW 63 rd Street to MacArthur Blvd.	\$108,000	
Remaining funds will be utilized to complete above listed projects and/or complete additional street projects within Ward Two	\$169,692	
<i>SUBTOTAL FOR WARD TWO</i>	<i>\$565,992</i>	
WARD THREE STREET PROJECTS		\$533,422
Grove Ave. – from NW 50 th Street to NW 58 th Street	\$176,600	
Redmond Ave. – from NW 54 th Street to NW 58 th Street	\$116,300	
NW 56 th Street – from Hammond Ave. to MacArthur Blvd.	\$80,600	
Remaining funds will be utilized to complete above listed projects and/or complete additional street projects within Ward Three	\$159,922	
<i>SUBTOTAL FOR WARD THREE</i>	<i>\$533,422</i>	
WARD FOUR STREET PROJECTS		\$562,822
Grove Ave. – from NW 36 th Street to NW 39 th Street	\$93,300	
St. Charles Street – from NW 36 th Street to NW 37 th Street	\$31,600	

NW 46 th Street – from Grove Ave. to Ann Arbor Ave.	\$115,000
NW 46 th Street – from Ann Arbor Ave. to Harvard Ave.	\$154,200
Remaining funds will be utilized to complete above listed projects and/or complete additional street projects within Ward Four	\$168,722
<i>SUBTOTAL FOR WARD FOUR</i>	<i>\$562,822</i>

TOTAL: (representing over 70% of \$4,490,000) \$4,490,000

Proposition No. 2 (Public Safety Projects)

The Public Safety Projects for which the proceeds of the aforesaid not to exceed \$7,510,000 general obligation bonds shall be expended consist of constructing, equipping, and improving public safety facilities, including a new fire station, a new police headquarters, and an animal shelter facility, all to be exclusively owned by the City, including but not limited to those projects listed below. Project costs include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition, and demolition of existing structures. The costs of the projects are based on engineering estimates, with engineering to be completed as specific projects are ready to proceed. Said projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

FIRE STATION PROJECT – new approximately 10,000 square foot facility for the Fire Department; partial demolition of existing City Hall facility; secured parking for City vehicles and employees; and provide restroom access for adjacent park.	\$2,152,000
ANIMAL SHELTER PROJECT – construct an approximately 1,750 square foot animal shelter facility.	\$431,500
POLICE STATION PROJECT – new approximately 14,000 square foot facility for the Police Department; modern courtroom; secured parking for City vehicles and employees; and public parking.	\$3,424,600
Remaining funds will be utilized to complete the above listed Fire Station Project, Animal Shelter Project, and/or Police Station Project	\$1,501,900
TOTAL: (representing over 70% of \$7,510,000)	\$7,510,000

The staff of the City of Warr Acres, Oklahoma (the “City”) is not aware of any general obligation bonds that have been authorized but not issued by the City and there are no City general obligation bonds currently outstanding.