Dear Taxpayers,

Real Estate assessments have increased for 2024. The amount of Wendell’s total valuation of Real Estate and Personal Property has increased approximately 3% based on Real Estate market sales data from the 2021-2022 calendar years.

**Will This Increase My Tax Bill in 2024?**

The final answer will vary from property to property. Typically, if there is an increase in assessed value, then the tax rate will drop.

**PLEASE BE AWARE**

Assessors do not raise or lower taxes.

Massachusetts assessors determine property values based on highly regulated guidelines from the Massachusetts Department of Revenue.

Assessors do not buy, sell, or negotiate selling prices of properties. Willing buyers, sellers, and other agents influence the price of all properties on the open market; they drive the market, not the assessors.

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**From Town Meeting to Your Tax Bill**

- **Town Meeting votes to set:**
  - General Budget
  - Special Articles
  - Other Budgetary Items

- **Massachusetts DOR sets:**
  - Local Aid
  - Reimbursements

- **Fair Market Values Driven By:**
  - Sales
  - Negotiations
  - Other Universal Factors

  **Assessors Calculate Values**

  **Total Tax Levy Amount**

  **Tax Rate is Determined**

  **Your Tax Bill**

Questions? Ask the assessors!

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