

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30050

Ordinance No. 3639

Passed NOVEMBER 13, 2018

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A SALES AGREEMENT WITH SPIKEIT L.L.C. OF CINCINNATI FOR THE PURPOSE OF SELLING TO SPIKEIT L.L.C. AN APPROXIMATE SEVEN (7) ACRES PLUS/OR MINUS OF LAND LOCATED AT 200 WEST CENTRAL AVENUE ON THE LAND PARCEL COMMONLY REFERRED TO AS FORMER FRASER PAPER PROPERTY FOR A SALES PRICE OF \$40,000 PER ACRE FOR AN APPROXIMATE SALES PRICE OF \$280,000.

WHEREAS, the City of West Carrollton, Ohio owns the former Fraser Paper property and acquired the property for the expressed purpose of economic redevelopment; and

WHEREAS, the City has listed the parcel as available for purchase; and

WHEREAS, the City of West Carrollton has been in discussions with SpikeIt regarding their desire to invest \$4.5 million dollars to develop a 7 acre sand volleyball facility on the former Fraser Paper property located in the City of West Carrollton; and

WHEREAS, the City of West Carrollton and SpikeIt L.L.C. have mutually agreed to a purchase price of \$40,000 per acre; and

NOW, THEREFORE, THE MUNICIPALITY OF WEST CARROLLTON, STATE OF OHIO, HEREBY ORDAINS:

Section 1: That the City Manager and Economic Development Director be and are hereby authorized to sell said property to SpikeIt L.L.C. upon the following terms and conditions:

1. A sales price of \$40,000 per acre.
2. The City and Spikeit L.L.C. work collaboratively to the best of their ability to explore the redevelopment feasibility of the former Friend Paper building.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including but not limited to Section 121.22 of the Ohio Revised Code.

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Section 3. That this Ordinance shall take effect from and after the earliest period allowed by law.

Passed: 11/13/18



Mayor

Attest: Tom Rully
Clerk of Council

Effective Date: 11/13/18