

**Village of Westhampton Beach
Board of Trustees Organizational Meeting
Monday July 1, 2024 at 5:00 p.m.**

PLEDGE OF ALLEGIANCE

ANNUAL APPOINTMENTS AND RESOLUTIONS:

1. Accept Results of Village General Election
2. Appoint Village Attorney
3. Appoint Special District Attorney
4. Appoint Acting Village Justice
5. Appoint Deputy Mayor
6. Appoint Clerk Treasurer
7. Appoint Deputy Treasurer
8. Appoint Architectural Review Board Member
9. Appoint Architectural Review Board Member
10. Appoint Architectural Review Board Chairman
11. Appoint Zoning Board of Appeals Member
12. Appoint Zoning Board of Appeals Chairman
13. Appoint Planning Board Member
14. Appoint Planning Board Chairman
15. Appoint Conservation Advisory Council Chairperson
16. Appoint Grabreski Airport Committee Member
17. Appoint Ethics Board Members
18. Appoint Mayor as Commissioner of Licenses
19. Appoint Safety Committee
20. Appoint Village Clerk as Designee
21. Appoint Marriage Officer
22. Designate Official Depositories
23. Approve 2023-2024 Board of Trustees Meeting Schedule
24. Approve 2023-2024 Meeting Schedules for Appointed Boards

25. Authorize Check Signers
26. Designate Official Newspaper
27. Approve Mileage Reimbursement for Official Business
28. Approve Village Investment Policy
29. Advanced Approval of Claims
30. Approve Attendance at Schools and Conferences
31. Accept Minutes Board of Trustees Meetings
32. Accept Departmental Monthly Reports
33. Authorize Mayor to Sign SRO Agreement
34. Approve Warrant for June 2024
35. Appoint 2024 Seasonal Lifeguards
36. Accept Proposal from Residential Fences Corporation
37. Accept Proposal from Axon Enterprise, Inc.
38. Application – Outdoor Tables, Pawcasso Art Studio, 3 Sunset Avenue
39. Authorize Use of Village Property – Exercise Class
40. Approve the Summer Craft Schedule for the Historical Society
41. Authorize Annual Seasonal Increase
42. Award the Gov. John Adams Dix Windmill project electrical contract bid

PUBLIC COMMENT, ADJOURN, EXECUTIVE SESSION
Village of Westhampton Beach
Board of Trustees Organizational Meeting
Monday July 1, 2024, at 5:00 p.m.

PLEDGE OF ALLEGIANCE

ANNUAL APPOINTMENT AND RESOLUTIONS:

1. Accept Results of General Village Election

RESOLVED, that the results of the General Village Election of June 21, 2024, are hereby accepted as set forth in the attached Official Return of Votes.

2. Appoint Village Attorney

RESOLVED, that the firm of Esseks, Hefter, Angel, Di Talia & Pasca, LLP are hereby appointed to serve as the Village Attorneys to perform the functions and duties as legal counsel to the Board of Trustees, Planning Board and Zoning Board of Appeals for an annual retainer of \$78,000.00 to be paid in twelve equal installments; and the Architectural Review Board on an hourly basis as needed.

3. Appoint Special District Attorney

RESOLVED, that Anthony Rattoballi is hereby appointed to serve as a Special District Attorney to prosecute Village Justice Court cases and write appeals as necessary, at an hourly rate of \$200.00 for a term of one year.

4. Appoint Acting Village Justice

RESOLVED, that Martha M. Rogers, Esq. is hereby appointed as the Acting Village Justice of the Village of Westhampton Beach, to serve for a one-year term effective July 1, 2024, at an annual salary of \$8,000.00.

5. Appoint Deputy Mayor

RESOLVED, that Trustee Kimberly Monsour is hereby appointed to serve as Deputy Mayor for a term of two-years effective July 1, 2024.

6. Appoint Village Clerk-Treasurer

RESOLVED, that Denise Mordente is hereby appointed as the Village Clerk-Treasurer, at a semi-monthly salary of \$4,291.67 for a term expiring on June 30, 2026.

7. Appoint Deputy Village Treasurer

RESOLVED, that Karlyn Sabo is hereby appointed as the Deputy Treasurer, at a semi-monthly salary of \$2,291.67 for a term expiring on June 30, 2026.

8.Appoint Architectural Review Board Member

RESOLVED, that Andrea Kaloustian is hereby appointed to serve a five-year term as a member of the Village Architectural Review Board to commence July 1, 2024, through to June 30, 2029.

9.Appoint Architectural Review Board Member

RESOLVED, that Dawn Murphy is hereby appointed to fill the vacant term as a member of the Village Architectural Review Board to commence July 1, 2024, through to June 30, 2028.

10.Appoint Architectural Review Board Chairman

RESOLVED, that Gregory Minasian is hereby appointed to serve as Chairman of the Village Architectural Review Board for a term of one year to expire June 30, 2025.

11.Appoint Zoning Board of Appeals Member

RESOLVED, that Joseph Musnicki is hereby appointed to serve a five-year term as a member of the Village Zoning Board of Appeals to commence July 1, 2024, through to June 30, 2029.

12.Appoint Zoning Board of Appeals Chairman

RESOLVED, that Gerard Piering is hereby appointed to serve as Chairman of the Village Zoning Board of Appeals for a term of one year to expire June 30, 2025

13.Appoint Planning Board Member

RESOLVED, that Ralph Neubauer is hereby appointed to serve a five-year term as a member of the Village Planning Board to commence July 1, 2024, through to June 30, 2029.

14.Appoint Planning Board Chairman

RESOLVED, that Ralph Neubauer is hereby appointed to serve as Chairman of the Village Planning Board for a term of one year to expire June 30, 2025.

15.Appoint Conservation Advisory Council Chairperson

RESOLVED, that Patricia Schaefer is hereby appointed as Chairperson of the Village Conservation Advisory Council to serve a one-year term to expire on June 30, 2025.

16.Appoint Grabreski Airport Conservation Committee Member

RESOLVED, that Michael Donnelly is hereby appointed to serve a three-year term as a member of the Grabreski Airport Conservation Committee to expire on June 30, 2027.

17.Appoint Ethics Board Members

RESOLVED, that Stephen A. Frano and Kimberly Monsour, Trustee are hereby appointed to the Ethics Board to serve a three-year term to expire June 30, 2027.

18.Appoint Mayor as Commissioner of Licenses

RESOLVED, Mayor Ralph Urban is hereby appointed Commissioner of Licenses for a term of two years.

19.Appoint Safety Committee

RESOLVED, that the Board of Trustees hereby appoints the following individuals to the Safety Committee which will meet quarterly as recommended by the NYS Municipal Workers Compensation Alliance: Ralph Urban Mayor, Christopher Mensch Trustee, Denise Mordente Village Clerk, Steven McManus Chief of Police, Brad Hammond Building & Zoning Administrator, Matthew Smith Superintendent of Public Works, Andrew Kirwin PBA President, Paul Bugge AME Shop Steward and Nicholas VanVliet Code Enforcement Officer.

20.Appoint Village Clerk as Designee to accept Notice of Claims

WHEREAS the New York State Legislature on June 15, 2013 amended the New York General Municipal Law to allow a notice of claim against the Village to be served upon the New York State Secretary of State and the law further provided that the Village is required to adopt a resolution approving the designation of the individual to be served the notice of claim by the Secretary of State and that all such notices of claim and any other legal papers received shall be immediately provided to the Mayor and each Trustee for review.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

The Board of Trustees hereby appoints the Village Clerk as the individual to whom the Secretary of State must serve any notice of claim against the Village.

21.Appoint Marriage Officer

RESOLVED, that Bryan Tymann is hereby appointed to serve as Marriage Officer for a term of one-year pursuant to the provisions of NYS Domestic Relations Law §11-c.

22.Designate Official Depositories

RESOLVED, that TD Bank, MBIA Municipal Investors Service Corporation (CLASS Program), and Flagstar Bank are hereby designated the official depositories of the Village of Westhampton Beach during the ensuing year and that the Village Clerk-Treasurer is hereby ordered to deposit all funds therein.

23.Approve 2024-2025 Board of Trustees Meeting Schedule

RESOLVED, that the Board of Trustees shall hold its regular meetings on the first Thursday of the month at 5:00 p.m. in the Municipal Building located at 165 Mill Road, Westhampton Beach unless the first Thursday is a holiday in which event the regular meeting shall be held on the first Friday thereafter which is not a holiday or as specifically noted on the attached schedule; and be it further

RESOLVED, that the work sessions will be held on the third Wednesday of the month at the Municipal Building at 5 p.m. as indicated on the attached schedule. The Annual Organizational Meeting will be held on Monday July 7, 2025, at 5:00 p.m. at the Municipal Building.

24.Approve Meeting Schedules for Appointed Boards

RESOLVED, that the Planning Board shall hold its regular meetings at 5:00 p.m. on the second and fourth Thursday of each month as necessary, the Zoning Board of Appeals shall hold its regular meeting on the third Thursday of each month at 5:00 p.m. as necessary and the Architectural Review Board shall hold meetings on the first and third Tuesdays of each month at 6:00 p.m. as necessary according to the schedules attached.

25.Authorize Check Signers

RESOLVED, that all Village of Westhampton Beach checks shall be signed by Ralph Urban, Mayor, or Kimberly Monsour, Deputy Mayor, and Denise Mordente, Village Clerk-Treasurer or the Deputy Village Treasurer, except for Trust and Agency checks which shall be signed by either Denise Mordente or the Deputy Village Treasurer upon written approval by the appropriate Department Head to release such funds.

26.Designate Official Newspaper

RESOLVED, that *The Southampton Press* is hereby designated as the official newspaper of the Village of Westhampton Beach during the ensuing year.

27.Approve Mileage Reimbursement for Official Business

RESOLVED, that all employees and officials of the Village who use their vehicles or other private vehicles for official Village business shall be reimbursed mileage at the rate allowed by the Internal Revenue Service in effect at the time the request is made.

28.Approve Village Investment Policy

RESOLVED, that the attached investment policy is hereby approved.

29.Advance Approval of Claims

RESOLVED, that the Board of Trustees authorizes payments in advance of the audit of claims for public utility services, postage, freight, and credit card charges. All such claims must be presented at the next regular meeting for audit by the Mayor and the Board of Trustees

30. Approve attendance at schools and conferences

RESOLVED, that the following officials: Mayor, Trustees, Clerk Treasurer, and Deputy Treasurer are authorized to attend training and conferences held by the New York State Conference of Mayors; Suffolk County Village Officials; The Long Island Village Clerks and Treasurers Association and The Government Finance Officers Association (all other employees and members of Village Committees and Boards must request and obtain permission from the Village Board of Trustees before attendance)

31. Accept Minutes of Board of Trustees Meetings

RESOLVED, that the minutes of the Board of Trustees Meeting of June 6, 2024, are hereby accepted.

32. Accept Monthly Reports from Departments

RESOLVED, that the Police Department, Justice Court and Building Inspector's reports for May 2024 are hereby accepted.

33. Authorize Mayor to Sign SRO Agreement

RESOLVED, that the Board of Trustees hereby authorizes the mayor to sign the School Resource Officer Agreement for the 2024-2025 school year with the Westhampton Beach School District.

34. Approve Warrant for June 2024

RESOLVED, that the warrant for June 2024 in the amount of \$256,975.43 for the General Fund and \$16,729.03 for the Capital Fund is hereby approved.

35. Appoint 2024 Seasonal Lifeguards

RESOLVED, that Liam Berkhout, Bradyn Spanbeck and Maya Farnan are appointed as Lifeguards at a rate of \$18.00 effective June 24, 2024.

36. Accept Proposal from Residential Fences Corporation

RESOLVED, that the Board of Trustees do hereby accept the proposal submitted by Residential Fences Corporation in the amount not to exceed \$9,600.00 for the fence located at the Ria DelBene playground taken from G/L account code CM7110 Parks.

37. Accept Proposal from Axon Enterprises, Inc.

RESOLVED, that the Board of Trustees do hereby accept the proposal submitted by Axon Enterprise, Inc. in the amount of \$110,896.14 effective June 28, 2024 for the body and vehicle camera system for the Police Department taken from G/L account code A3120.2 Police Equipment. Reimbursable by Division of Criminal Justice Services Grant

38. Authorize for Outdoor Tables & Chairs – Pawcasso Art Studio

RESOLVED, that the Board of Trustees do hereby authorize for (3) three tables and (6) six chairs to be placed in the courtyard of the property pursuant to the provisions of Chapter 196 of the Zoning Code of the Village of Westhampton Beach located at 3 Sunset Avenue, Westhampton Beach.

39. Authorize Use of Village Property

RESOLVED, that BroadWater LLC for the Hospital for Special Surgery is hereby authorized to use the Village Green on Friday July 19, 2024 from 10:30 am to 12:00 pm for an Exercise class for a group of 15-20 people for a reunion.

40. Approve the Summer Craft Schedule for the Historical Society

RESOLVED, that the Board of Trustees do hereby approve the Summer Craft Schedule for the Historical Society events as per attached schedule.

41. Appoint 2024 Seasonal Beach personnel amendment

RESOLVED, that the Board of Trustees do hereby Amend the May 2, 2024, resolution for the 2024 Seasonal Beach Personnel.

Beach Attendants:

Farnando Atancuri	Attendant	\$12.75
Jake Tappin-Coleman	Attendant	\$12.75
Olivia Kampfer	Attendant	\$12.75
Caitlyn Lupia	Attendant	\$12.75
Gabriel Monserrate	Attendant	\$12.75
Quinn Papagni	Attendant	\$13.25
Mia Pazera	Attendant	\$13.25
Rafael Rementta	Attendant	\$12.75

Lifeguards:

Jake Combs	Lifeguard	\$16.00
Greg Fothergill	Lt. Lifeguard	\$18.50
Frank Loria	Lt. Lifeguard	\$18.00
Ryken Kutner	Lifeguard	\$17.50
George Paltridge	Lifeguard	\$15.50
James Pizzitola	Lifeguard	\$17.25
Jenny Price	Lifeguard	\$17.50
Jillian Watson	Lifeguard	\$16.00
Hailey Weissbard	Lifeguard	\$16.00
Drew Peters	Substitute Lifeguard	\$19.25
Timothy McAllister	Substitute Lifeguard	\$19.25

42.Award Bid for Gov. John Adams Dix Windmill Restoration Project Electrical Contract

WHEREAS, the Village of Westhampton Beach (the "Village") and the Town of Southampton ("Town") are the joint owners of the New York State Governor John Adams Dix Windmill (the "Windmill"); and

WHEREAS, pursuant to an Inter-municipal Agreement, the Village and the Town have agreed, among other things, that the Windmill shall be restored and that the restoration shall be accomplished and/or partially accomplished using Town Community Preservation management and stewardship funds, pursuant to the terms of a subsequent written agreement between the Village, Town and Contractor, and in accordance with Town Law 64-e and the Community Preservation Fund Acquisition and Stewardship Rules and Regulations adopted by the Town Board on January 25, 2011; and

WHEREAS, a bid package for the electrical work portion of the project was prepared by the Village consultants; and

WHEREAS, the Village received four (4) bids, and

WHEREAS, the Village has determined to award the electrical work portion of the Governor John Adams Dix Windmill Restoration Project to the lowest responsible bidder, that is, MRJ Industries Ltd. for the sum of Sixty-Nine Thousand Five Hundred (\$69,500) Dollars.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Village of Westhampton Beach hereby accepts the bid of MRJ Industries Ltd. and awards the Governor John Adams Dix Windmill Restoration Project to MRJ Industries Ltd. for the sum of Sixty-Nine Thousand Five Hundred (\$69,500) Dollars.

**PUBLIC COMMENT
EXECUTIVE SESSION**

DATED: July 1, 2024

**Denise Mordente
Village Clerk-Treasurer**

OFFICIAL RETURN OF VOTES – TRUSTEE

VILLAGE OF WESTHAMPTON BEACH, COUNTY OF SUFFOLK-JUNE 21, 2024

Total number of ballots voted: 56

Number to be elected to said office: 3

For the office of Mayor, the candidates named below received the number of votes set opposite their respective names.

Ralph Urban	42 Votes Received
Rob Rubio	7 Votes Received
Elyse Richman	2 Votes Received
Brian Tymann	1 Vote Received
Marcus Stinchi	1 Vote Received

For the office of Trustee, the candidates named below received the number of votes set opposite their respective names.

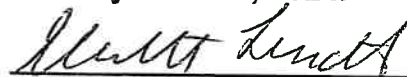
Kimberly Monsour	52 Votes Received
Christopher Mensch	45 Votes Received
Thomas Moore	7 Votes Received

State of New York }
County of Suffolk } ss.

I Denise Mordente, Village Clerk being duly sworn, do depose and say, that the foregoing is a true and correct return of the ballots cast for the above office at the election held on the 21st day of June, 2024 in the Village of Westhampton Beach, County of Suffolk.



Sworn to before me this
24th day of June, 2024.



Notary Public

ELIZABETH LINDTVIT
Notary Public, State of New York
No. 01SC6051050
Qualified in Suffolk County
Commission Expires November 13, 2026

**INVESTMENT POLICY
INC. VILLAGE OF WESTHAMPTON BEACH**

I. SCOPE

This investment policy applies to all monies and other financial resources available for investment on its own behalf or on behalf of any other entity or individual.

OBJECTIVES

The primary objectives of the local government's investment activities are, in priority order,
To conform with all applicable federal, state and other legal requirements (legal);
To adequately safeguard principal (safety);
To provide sufficient liquidity to meet all operating requirements(liquidity).
To obtain a reasonable rate of return (yield).

DELEGATION OF AUTHORITY

The governing board's responsibility for administration of the investment program is delegated to the Treasurer, Deputy Treasurer who shall establish written procedures for the operation of the investment program consistent with these investment guidelines. Such procedures shall include an adequate internal control structure to provide a satisfactory level of accountability based on a data base of records incorporating description and amounts of investments, transaction dates and other relevant information and regulate the activities of subordinate employees.

PRUDENCE

All participants in the investment process shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the Village of Westhampton Beach to govern effectively.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the investment process should refrain from personal business activity that could conflict **with** proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

DIVERSIFICATION

It is the policy of the Village of Westhampton Beach to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

INTERNAL CONTROLS

It is the policy of the Village of Westhampton Beach for all monies collected by any officer or employee of the government to transfer those funds to the chief fiscal officer within one day of deposit, or within the time period specified in law, whichever is shorter.

The Board of Trustees, Treasurer or Deputy Treasurer is responsible for establishing and maintaining an internal control structure to provide reasonable, but not absolute assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly and are managed in compliance with applicable laws and regulations.

DESIGNATION OF DEPOSITORIES

The banks and trust companies authorized for the deposit of monies are:

COLLATERALIZING OF DEPOSITS

In accordance with the provisions of General Municipal Law 10, all deposits of the Village of Westhampton Beach, including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured:

- By a pledge of "eligible securities" with an aggregate "market value" as provided by GML 10, equal to the aggregate number of deposits from the categories designated in Appendix A to the policy.
- By an eligible "irrevocable letter of credit" issued by a qualified bank other than the bank with the deposits in favor of the government for a term not to exceed 90 days with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization or by a bank that is in compliance with applicable federal minimum risk-based capital requirements.
- By an irrevocable letter of credit issued by a qualifying federal home loan bank with an aggregate value equal to 100% of the aggregate amount of deposits and the agreed upon interest, if any. A qualifying federal home loan bank is one whose commercial paper and other unsecured short-term debt obligations are rated in the highest rating category by at least one nationally recognized statistical rating organization.
- By an eligible surety bond payable to the government for an amount at least equal to 100% of the aggregate amount of deposits and the agreed upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims - paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations.

SAFEKEEPING AND COLLATERALIZATION

Eligible securities used for collateralizing deposits shall be held by the depository and/or a third-party bank or trust company subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure local government deposits together with agreed upon interest, if any, and any cost or expenses arising out of collection of such deposits upon default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released and the events which will enable the local government to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the local government, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the Village of Westhampton Beach or its custodial bank.

The custodial agreement shall provide that securities held by the bank or trust company, or agent of the custodian for the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposits or other liabilities. The agreement should also describe that the custodian shall confirm the receipt, substitution or release of the securities. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of securities when a change in the rating of a security may cause ineligibility. Such Agreement shall include all provisions necessary to provide the local government a perfected interest in the securities.

10. PERMITTED INVESTMENTS

As authorized by General Municipal Law 11, the Village of Westhampton Beach authorizes the Treasurer, Deputy Treasurer to invest monies not required for immediate expenditures for terms not to exceed its projected cash flow needs in the following types of investments:

- Special time deposit accounts.
- Certificates of deposit.
- Obligations of the United States of America

All investment obligations shall be payable or redeemable at the option of the Village of Westhampton Beach within such times as the proceeds will be needed to meet expenditures for purposes for which the monies were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable at the option of the Village of Westhampton Beach within one year of the date of purchase.

AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Village of Westhampton Beach shall maintain a list of financial institutions and dealers approved for investment purposes and establish appropriate limits to the amount of investments which can be made with each financial institution or dealer. All financial institutions with which the local government conducts business must be creditworthy. Banks shall provide their most recent Consolidated Report of Condition (CALL Report) at the request of the Village of Westhampton Beach. The Board of Trustees, Treasurer or Deputy Treasurer is responsible for evaluating the financial position and maintaining a listing of proposed depositories, trading partners and custodians. Such a listing shall be evaluated at least annually.

PURCHASE OF INVESTMENTS

The Treasurer, Deputy Treasurer is authorized to contract for the purchase of investments:

- directly, including through a repurchase agreement, from an authorized trading partner.
- By participation in a cooperative investment program with another authorized governmental entity pursuant to Article SG of the General Municipal Law where such program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46, and the specific program has been authorized by the governing board.

All purchased obligations, unless registered or inscribed in the name of the local government, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment.

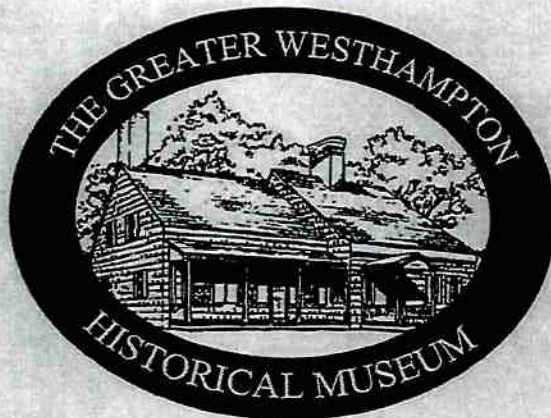
All such transactions shall be confirmed in writing to the Village of Westhampton Beach by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in General, Municipal Law 10.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for, the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall describe how the custodian shall confirm the receipt and release of the securities. Such an agreement shall include all provisions necessary to provide the local government with a perfected interest in securities.

APPENDIX A
Schedule of Eligible Securities-NY GM Law, Art. 2-10

- I. Obligations issued by the United States of America, an agency thereof or a United States government sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
- II. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank.
- III. Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or guaranty.
- IV. Obligations issued or fully insured or guaranteed by this state, obligations issued by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
- V. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- VI. Obligations of Puerto Rico rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- VII. Obligations of counties, cities and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- VIII. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
- IX. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, may be purchased by banks under the limitations established by federal bank regulatory agencies.
- X. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of no longer than sixty days from the date they are pledged.
- XI. Zero-coupon obligations of the United States government marketed as "Treasury STRIPS"

Saturdays
10:00am-1:00pm



101 Mill Rd
Westhampton
Beach

FREE

2024

FREE

Summer Craft Demonstrations

*Watch talented experienced artisans demonstrate the fine art of
traditional crafts*

- ☞ **July 20** Wampum Making &
Hand Stitchery
- ☞ **July 27** Bird Carving &
Historic Cooking
- ☞ **August 3** Farm Animals &
Silhouettes
- ☞ **August 10** Amusements for Children &
Leather Working