## West Mead Township

## Crawford County, Pennsylvania

## Ordinance No. 1992 - 1

AN ORDINANCE AMENDING WEST MEAD TOWNSHIP ORDINANCE NO. 1984-2 KNOWN AS THE WEST MEAD TOWNSHIP REVITALIZATION TAX ASSISTANCE PLAN ORDINANCE TO REDUCE THE REAL ESTATE TAX EXEMPTION GRANTED FOR IMPROVEMENTS TO DETERIORATED INDUSTRIAL, COMMERCIAL AND BUSINESS PROPERTIES IN DESIGNATED DETERIORATED AREAS.

*Whereas*, the Board of Supervisors desires to amend the Township Ordinance No. 1984-2 to make the Township's tax exemption schedule consistent with that adopted by the Crawford Central School District for convenience of administration.

*Now Therefore,* be it enacted and ordained by the Board of Supervisors of West Mead Township:

**1.** Section 4(c) of West Mead Township Ordinance No. 1984-2, as amended, known as the West Mead Revitalization Tax Assistance Plan Ordinance is hereby amended to read as follows:

C. Exemption Limitation: All exemptions granted as a result of improvements specified herein shall be limited. For the first year for which said improvements would otherwise be taxable, fifty (50%) percent of the eligible assessment shall be exempted; for the second year forty (40%) percent of the eligible assessment shall be exempted; for the third year, thirty (30%) percent of the eligible assessment; for the fourth year, twenty (20%) of the eligible assessment; and for the fifth year, ten (10%) percent of the eligible assessment. After the fifth year, the exemption shall terminate absolutely and the entire assessed value of the property, including all improvements previously subject to exemption pursuant to the terms of this Ordinance shall be fully taxable.

2. This Ordinance shall become effective according to law, five (5) days after the adoption of the Amendment and shall continue in effect thereafter until changed by subsequent Ordinance.

3 All Ordinances or Amendments of Ordinances or Resolutions not in conformity with this Amendment are hereby repealed insofar as they affect this Amendment, but are in all other respects to remain in full force and effect.

Ordained and Enacted by the Supervisors of West Mead Township as an This  $6^{th}$  day of

January

<u>, 1992.</u> 14

West Mead Township Board of Supervisors

By: By:

Attest:

<u>Mena</u> By: Secretar

Lorance S. Wasson, Supervisor, also signed this document. The signature would not scan in.