

**West Mead Township
Crawford County, Pennsylvania**

Ordinance No. 1999 - 4

AN ORDINANCE TO APPROPRIATE FUNDS RECEIVED FROM THE WEST MEAD TOWNSHIP AUTHORITY UPON ITS DISSOLUTION AND TO ESTABLISH A CAPITAL RESERVE FUND FOR ASSETS CONVEYED UPON DISSOLUTION OF AUTHORITY

Whereas, the West Mead Township Authority in Crawford County, created in 1950 by West Mead Township to construct, own and operate a sanitary sewage system to serve portions of West Mead Township, sold the sewer system owned and operated by the West Mead Township Authority in 1997 to the regional authority known as the Meadville Area Sewer Authority pursuant to the agreements of the Township, the City of Meadville and the West Mead Authority, and since 1997 has engaged in no other project or undertaking; and

Whereas, the West Mead Authority and West Mead Township have agreed that it would be in the best interests of West Mead Township and its residents to dissolve the West Mead Township Authority and to convey the Authority's remaining assets in an amount of approximately \$3,000,000.00 to the Township to be used and managed in the manner established by this Ordinance.

Now Therefore, be it Ordained and Enacted by the Board of Supervisors of West Mead Township, Crawford County, Pennsylvania, and it is hereby enacted and ordained by and with the authority of same as follows:

1. *General Fund Appropriation.* Of funds conveyed to West Mead Township by the West Mead Township Authority upon its dissolution, the following portion of said funds shall be appropriated to the General Fund for the following designated purpose:

a The sum of \$864,398.34 is appropriated to the Township's General Fund for the purpose of paying costs of the current construction of the new Township building.

2. *Long-Term Capital Reserve Fund Appropriations.* Of the funds conveyed to West Mead Township by the West Mead Township Authority upon its dissolution, those funds remaining after the General Fund appropriations referred to in Paragraph 1 above, shall be appropriated to a special long-term capital reserve fund which shall be:

- a. maintained separate and apart from the other funds and accounts of the Township;
- b. denominated the "West Mead Township Twenty First Century Capital Reserve Fund;"
- c. invested in a manner as provided by law;

d. used in accordance with the provisions of the Township Code in the following manner: The principal amount of the fund shall only be used for capital expenses for public health and safety improvements and for highway improvements as may be necessary as determined by the Board of Supervisors. Interest earned on this Fund may be withdrawn each quarter of a year and appropriated and used, under a separate account, only for public health, safety and highway improvements and expenses.

3. *Effective Date.* The provisions of this Ordinance shall become effective in five (5) days after enactment.

4. *Severability.* Should any section, part or provision of this Ordinance be declared by appropriate authority to be unlawful or unconstitutional, all other terms, conditions, provisions and parts hereof shall continue in full force and effect as if the provision declared to be unlawful or unconstitutional had been omitted as of the date of final enactment hereof.

5. *Repealer.* All ordinances and parts of ordinances inconsistent herewith are hereby repealed.

Ordained and Enacted by the Board of Supervisors of West Mead Township this 9th day of September, 1999.

West Mead Township Board of Supervisors

Chairman

By: Walter R Young
Supervisor

By: Rd Gigone
Supervisor

Attest:

By: Judy E. Moran
[seal] **Secretary**

Daniel C. Minick, Chairman, Walter R. Young, Supervisor, and Rodney L. Gigone, Supervisor, signed this document. The signatures would not scan in.