## ORDINANCE NO. 554

AN ORDINANCE AMENDING ORDINANCE NO. 458 PRESCRIBING THE METHODS AND PROCEDURES FOR MAKING PUBLIC IMPROVEMENTS IN THE CITY OF WILLAMINA; FOR LEVYING AND COLLECTING SPECIAL ASSESSMENTS THEREFOR; FOR THE CREATION AND ENFORCEMENT OF ASSESSMENT LIENS.

THE CITY OF WILLAMINA, OREGON, ORDAINS AS FOLLOWS:

<u>Section 1.</u> Section 11 of Ordinance No. 458 passed by the Council August 31, 1978 and approved by the Mayor on Sept. 1, 1978 is hereby amended to read as follows:

Section 11. Lien Records and Foreclosure Proceedings.
After passage of the assessment ordinance by the council, the city recorder shall enter in the docket of city liens a statement of the amounts assessed upon each particular lot, parcel of land or portion thereof, together with a description of the improvement, the name of the owners and the date of the assessment ordinance.

The property owner, may, at the property owner's option, elect to pay the assessment over a period of ten years. Payments shall be made in annual payments beginning one year from the date of the project's completion. Payments shall be made on both principal and interest with the principal balance bearing interest at an appropriate rate of interest to be determined by the resolution of the City Council. An outstanding balance of both principal and interest shall constitute a lien upon the property. Upon the failure of the property owner to make any payment within ten days of the date that such payment is due, then the City shall, at the City's sole option, have the right to declare the total amount of principal and interest immediately due and to proceed with foreclosure of the lien as provided for in this ordinance.

Interest shall be charged at an appropriate rate to be determined by the resolution of the City Council until paid on all amounts not paid within 30 days from the date of the assessment ordinance if the property owner has not made an election to pay the assessment over a period of ten years. After expiration of 30 days from the date of such assessment ordinance, the city may proceed to foreclose or enforce collection of the assessment liens.

All assessment liens of the city of Willamina shall be superior and prior to all other liens and encumbrances on property insofar as the laws of the State of Oregon permit. Foreclosure or enforced collection of assessment liens shall be made in the manner provided by the general law of the state of Oregon; provided, however, that the city may, at its option, enter a bid for the property being offered at a foreclosure sale, which bid shall be prior to all bids except those made by persons who would be entitled under the laws of the state of Oregon to redeem such property.

<u>Section 2.</u> All other provisions of Ordinance No. 458 shall remain in full force and effect.

Passed by the Council this <u>llth</u> day of <u>July</u>, 19<u>91</u>.

AYES Councilors Alger, Branson, Greb, Hill, Horne

Submitted to and approved by the Mayor this <u>11th</u> day of July 19 91.

Hary W Wooden
Mayor (Acting)

ATTEST:

NAYS

None

City Recorder