

CITY OF WILLIAMSTON TIFA 2A & TIFA 2B

Regular Meeting Agenda
Monday, June 17, 2024, at 6:00 p.m.
To be held in the City Hall Council Chambers
161 E. Grand River Ave. Williamston, MI 48895
Phone (517) 655-2774
www.williamston-mi.us

- 1. Call to Order 6:00 p.m.
- 2. Pledge of Allegiance
- 3. Roll Call
- 4. Audience Participation- Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
- 5. Approval of Agenda
- 6. TIFA Regular Meeting Minutes of March 18, 2024
- 7. Accounts Payable
- 8. Staff Reports
 - a. City Treasurer
- 9. Action Items
 - a.
 - b.
 - C.
 - d.
- 10. Discussion Items
 - a. Ice House RFP
 - b.
 - C.
 - d.
 - e.
- 11. Information Received
 - a.
 - b.
- 12. Outstanding Issues- No Action/No Discussion
 - a. 781 Progress Court Building
 - b. Re-plat
 - C.
- 13. Audience Participation– Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
- 14. Attorney Comments
- 15. TIFA Member Comments
- 16. Adjournment

Individuals with disabilities requiring special assistance who are planning to attend a TIFA meeting should contact the City Clerk by writing or calling in advance of the meeting that will be attended.

THE NEXT REGULAR MEETING OF THE WILLIAMSTON

TIFA BOARD WILL BE HELD ON JULY 15, 2024 AT 6:00 P.M. IN THE

CITY HALL COUNCIL CHAMBERS.

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CITY OF WILLIAMSTON TIFA 2A & TIFA 2B MARCH 18, 2024 REGULAR MEETING MINUTES



1. Call To Order:

The regular meeting was called to order at 6:01 p.m. by Chairman Peter Porciello and the Pledge of Allegiance was recited.

3. Roll Call:

Chairman Peter Porciello, TIFA Members Scott VanAllsburg, Denise White, Jeffrey Sand, and Robert McPherson. Absent: Jacob Imanse (arrived at 6:05 p.m.), Ken Szymusiak, and Paul Joseph.

Also Present: City Manager John Hanifan, City Clerk Holly Thompson, TIFA Attorney Clint Stevensen, and citizens Jeff and Robin Kodet.

Motion by **McPherson**, second by **VanAllsburg**, to excuse all members absent. **Motion passed by voice vote.**

4. Audience Participation:

None.

5. Approval of Agenda:

Motion by White, second by McPherson, to approve the agenda as presented. Motion passed by voice vote.

6. TIFA Regular Meeting Minutes of February 19, 2024:

Motion by **McPherson**, second by **White**, to approve the TIFA regular meeting minutes of February 19, 2024 as presented. **Motion passed by voice vote**.

7. Accounts Payable:

Motion by **White**, second by **McPherson**, to approve invoice #48891 from Gormley Law Offices for a total of \$543.29. Yes: VanAllsburg, Sand, White, Porciello, McPherson. No: None. **Motion passed**.

8. Staff Reports

8a. City Treasurer:

A budget printout was provided for TIFA review.

10. Discussion Items

10a. Excusing of Members:

-Imanse arrived at 6:05 p.m.

Member White commented attendance is poor at these meetings and it seems to be the same people absent. She would like to see that a prior notification of absence be a condition of being excused by the board.

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This will be on the next agenda as an action item.

10b. Future TIFA Project(s):

Manager Hanifan commented the proposed DPW building addition is too large for their needs. They already have a cold storage building and everything is able to be parked inside. He feels this is the nicest DPW building you'll see for a community of this size. He would like to get some costs together for stabilizing the building next to the water tower. He distributed a draft TIFA budget went over the TIFA finances and proposed ideas to use the funding. This will likely require an update to the TIFA Plan.

10c. Request for Proposals – Ice House Property:

Manager Hanifan reported he has met with Steve Eyke and he is still interested in the Ice House. He also has a meeting with LEAP regarding the cleanup of the property. He feels there will be a limited amount of potential bidders and recommended a Phase 1 and Phase 2 environmental assessment be done.

10d. 2024/2025 Draft Budget:

Discussed during 10b.

13. Audience Participation:

Chairman Porciello called for public comments at this time and there were none.

14. Attorney Comments:

No comment.

15. TIFA Member Comments:

Member McPherson asked if there are steps going forward with the Ice House project.

Chairman Porciello thanked staff for their work and thanked Member White for her attendance idea.

16. Adjournment:

Motion by White, second by Imanse, to adjourn the meeting. Motion passed by voice vote.

Meeting adjourned at 7:00 p.m.

*THE PRECEDING MINUTES ARE A SYNOPSIS OF A TIFA 2A & TIFA 2B REGULAR MEETING AND DO NOT REPRESENT A VERBATIM RECORD.

Respectfully Submitted by:		
	Holly M. Thompson, City Clerk	
Date Approved:	ş	

06/13/2024 02:15 PM

User: TOM DB: Williamston COMPARATIVE BALANCE SHEET FOR CITY OF WILLIAMSTON

Page:

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Fund 246 TIFA 2A

GL Number	Description	PERIOD ENDED 04/30/2023	PERIOD ENDED 04/30/2024
*** Assets ***			
246-000-001.00 246-000-002.00 246-000-136.00 246-000-137.00	Common Checking Cash - Savings Buildings, Additions And Improvements Accum Depreciation - Bldg & Improvement	0.00 6,749.10 55,879.14 (33,530.02)	6,698.68 0.00 55,879.14 (35,392.66)
Total As	ssets	29,098.22	27,185.16
*** Liabilities	3 ***		
246-000-214.00	Due To General Fund	63.22	0.00
Total L	iabilities	63.22	0.00
*** Fund Baland	ce ***		
246-000-390.00	Fund Balance	29,084.74	27,174.08
Total Fund Balance		29,084.74	27,174.08
Beginni	ng Fund Balance	29,084.74	27,174.08
Net of Revenues VS Expenditures Ending Fund Balance Total Liabilities And Fund Balance		(49.74) 29,035.00 29,098.22	11.08 27,185.16 27,185.16

8 a. Pg 2

06/13/2024 02:17 PM

User: TOM DB: Williamston COMPARATIVE BALANCE SHEET FOR CITY OF WILLIAMSTON

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Fund 247 TIFA 2B

GL Number	Description	PERIOD ENDED 04/30/2023	PERIOD ENDED 04/30/2024
*** Assets ***			
247-000-001.00 247-000-002.00 247-000-017.01 247-000-136.00 247-000-137.00	Common Checking Cash - Savings Investments - MI Class Buildings, Additions And Improvements Accum Depreciation - Bldg & Improvement	0.00 149,163.76 103,218.77 3,010,908.26 (766,120.31)	292,745.35 0.00 338,086.25 3,020,296.26 (903,286.18)
Total Assets		2,497,170.48	2,747,841.68
*** Liabilitie	s ***		
247-000-214.00	Due To General Fund	(156,591.56)	0.00
Total L	iabilities	(156,591.56)	0.00
*** Fund Balan	ce ***		
247-000-390.00	Fund Balance	2,418,921.05	2,507,562.98
Total Fund Balance		2,418,921.05	2,507,562.98
Beginning Fund Balance		2,418,921.05	2,507,562.98
Net of Revenues VS Expenditures Ending Fund Balance Total Liabilities And Fund Balance		234,840.99 2,653,762.04 2,497,170.48	240,278.70 2,747,841.68 2,747,841.68

BDGT 109.47 66.23 938.36 0.00 107.46 60.52 107.46 010 (21,018.25) 11,819.40 (10,060.28) 1.00 0.00 (3,000.00)
3,861.34
2,000.00
198.71
30,000.00
9,500.00
1,569.52
500.00 (19,258.13) 24,259.57 AVAILABLE BALANCE NORM (ABNORM) (19,258.13) (19,258.13)(24,259.57)(20,370.00) 1/1 24,259.57 Page: 222,000.00 35,000.00 1,200.00 1.00 258,201.00 61,440.00 196,761.00 ORIGINAL BUDGET 30,000 30,000 30,000 7,000 5000 5000 6000 (61,440.00) 258,201.00 258,201.00 2,500.00 61,440.00 04/30/2024 NORM (ABNORM) YTD BALANCE 243,018.25 23,180.60 11,260.28 0.00 277,459.13 37,180.43 240,278.70 5,000.00 277,459.13 0.00 (37, 180.43) WILLIAMSTON 0.00 5,430.48 277,459.13 37,180.43 22,870.00 REVENUE AND EXPENDITURE REPORT FOR CITY OF % Fiscal Year Completed: 83.33 PERIOD ENDING 04/30/2024 YTD BALANCE 04/30/2023 216,947.94 38,344.63 3,136.70 0.00 258,429.27 23,588.28 234,840.99 NORM (ABNORM) 2,500.00 2,917.30 0.00 1,689.19 4,918.53 225.26 0.00 11,338.00 (23, 588.28) 0.00 258,429.27 258,429.27 23,588.28 3,000.00 3,417.30 0.00 3,639.19 30,000.00 9,436.16 6,710.69 225.26 137,165.87 END BALANCE 06/30/2023 216,947.94 38,344.63 4,073.83 0.00 22,870.00 NORM (ABNORM) 282,236.40 (193,594.47) 282,236.40 282,236.40 193,594.47 Current Property Taxes
Local Community Stabilization
Interest Income
Sale Of Fixed Assets
Misc Refunds - Ins, Workers Comp, etc Net - Dept 728 - Comm. & Econ. Dev. Administration Dept 728 - Comm. & Econ. Dev. Administration Depreciation - Current Professional Services Legal Services Contractual Services Fund Administration Ingham EDC Contract - General Revenues Contract - Audit Capital Outlay Miscellaneous DESCRIPTION - General Revenues Utilities PM 02:11 TOTAL EXPENDITURES TOTAL REVENUES
TOTAL EXPENDITURES - TIFA 2B DB: Williamston ACCOUNT PROJECT - Dept 000 TOTAL REVENUES 06/13/2024 Expenditures User: TOM Fund 247 Dept 000 Revenues 801.00 801.01 802.00 803.00 803.01 401.01 573.00 665.01 673.01 921.00 955.00 968.01 970.00

122.12

(43,517.70)

88,641.93

NET OF REVENUES & EXPENDITURES



LaFollette Custom Homes, Ltd. Design/Build

June 7th, 2024

Letter of Interest "Icehouse" 200 Elevator Street Williamston, Michigan 48895

Team: LaFollette Custom Homes, Ltd

145 W. Grand River Avenue Williamston, Michigan 48895 Steven L. Eyke, President/Owner

Veritas Vineyards LLC 117 W. Louis Glick Hwy. Jackson, Michigan

Justin Dalenberg, Owner

To: Mr. John Hanifan

City Manager

Williamston, Michigan 48895

Proposed use for 200 Elevator Street:

It is our intention to restore the existing historic building (Icehouse) and have as its new tenant Grand River Brewery (GRB). In addition, our team plans to have two residential apartments on the second floor. The basement floor elevation will be lowered to accommodate a working kitchen for the restaurant. The "lean to" structure to the East will be removed.

Part of the restoration process will be to create a "garden" style basement that would allow for new full height windows in the existing masonry openings. The original windows were removed because of grade changes to the exterior of the building.

We also intend to add back the original front veranda that will allow for a new ADA ramp into the restaurant.

We would also like to add 12-14 new residential apartments on the South side of the Icehouse. A second floor breezeway will attach the new building to the old. This will avoid the need for a

new interior stairway in the restaurant to service the apartments, maintaining as much floor space for seating. The restaurant will have between 100-150 seats depending on the parking requirements.

As we plan to use Federal and State Historic Tax Credits for the project, the new apartment building will be distinctly different from the existing structure in keeping with the standards for historic preservation published by the Secretary of the Interior and the State of Michigan's Historic Preservation Office (SHPO). Mr. Eyke was awarded Federal Historic Tax Credits for the 109 Building in Williamston and The Cronin Building in Marshall.

Mr. Eyke has also received MSHDA Rental rehab grants, Michigan Historic Rehabilitation Tax Credits and MEDC Grant funding.

Conceptual Size of the Project:

The existing building footprint without the "lean to" is 3,300 square feet. The second floor is 1,980 square feet.

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Basement = 3,300 square feet
1st Floor = 3,300 square feet
2^{\text{nd}} Floor = 1,980 square feet
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Total: 8,580 square feet

The new residential structure would be 12,000 to 14,000 square feet. This would be 3 stories with garden apartments. This configuration would allow 45 parking spaces to serve the restaurant and the apartments.

Economic Impact:

The Restaurant will Create 32 new full time jobs. The property could potentially be linked to the City's downtown Social District. The restoration of the Icehouse will further reinforce the community's architecture and the City's place in time, making Williamston a desired destination for shopping and dining.

The project will produce 12-14 new badly needed apartments. The new tenants will spend their time and money near where they live.

The City will have the benefit of increased property taxes. The property currently pays no property tax.

Management Plan for Purchase:

The property will be purchased by Steven Eyke, LaFollette Custom Homes, Ltd. (LCH) and Justin Dalenberg, Veritas Vineyards, LLC (Veritas) under a new Limited Liability Corporation for the sole purpose of managing this individual property. Grand River Brewery holds a Michigan manufacturing liquor license which negates the need to apply for and pay for a new Class C Liquor License.

The LLC will leverage a new loan to cover the expenses of redeveloping 200 Elevator Street.

Veritas will manage the restaurant and LCH will manage the rentals.

LCH will be responsible for designing and constructing the improvements. Mr. Eyke has 30+ years of experience in Design Build Construction with a specialty in Historic Architecture. The company is lead safe certified and is familiar with asbestos abatement practices.

Other Benefits for the City of Williamston?

- 1. New Tax Base
- 2. Restoration of a Signature Historic Building
- 3. New Apartments
- 4. Extension of the City's Social District
- 5. Continuation of the Communities Commitment to "Place and Time"

Preliminary Financial Plan and Capabilities

The group has already been approved by Eaton Bank for funding for the project based on a completed financial proforma.

The proforma is on hold until the City of Williamston provides the following information.

- 1. Sewer and water tape fees for a new restaurant and 12 residential units
- 2. Parking requirements for the project. Also, a review of on street parking and adjacent vacant parcels that may be included in the parking calculations
- 3. Will the cost to abate hazardous materials from the site and building be included in the property tax assessment.
- 4. Simple formula to calculate property taxes based on cost of construction or square feet of enclosed space.

This information was requested at the preliminary meeting and is still outstanding.

Firm Name, Officers and Principles, Firm size, Development Experience:

New LLC T.B.D. Managing Members:

- 1. Steven Lee Eyke. 517-881-5664
- 2. Justin Dalenberg. 810-434-2798

Steven Eyke is the President and Sole Owner of LaFollette Custom Homes, Ltd. Yearly Revenue 1-2 million. 4 employees www.lafollettecustomhomes.com Company was established in 1994 and has had an office in downtown Williamston since 2004

Projects similar to the Icehouse:

Historic Restoration of the 109 Building Williamston. Started Tavern 109 10,000 square feet. Tavern 109 and 6 apartment/condominiums

Historic Reproduction of 145 W. Grand River Avenue in Williamston 2,500 square feet. Office for LaFollette Custom Homes, Ltd.

Historic Restoration of the Cronin Building, Marshall 16,000 square feet. Grand River Brewery and 9 apartments

Historic Restoration of the O'Leary Building Williamston (Zynda's) 3,500 square feet

Justin Dalenberg is the Owner of Veritas Vineyards, LLC. Yearly revenue: 18-20 million. 420 employees.

Operations include but not limited to:

Grand River Brewery, Jackson. www.grandriverbrewery.com Grand River Brewery, Cronin Building Marshall Grand River Brewery Clawson Grand River Brewery Brighton. New location opening soon

Manchester Market, Manchester, www.manchestermarketmi.com

The collaboration of Mr. Eyke and Mr. Dalenberg is well suited for a project of this type. To fully restore a building such as the Icehouse a new restaurant can provide the revenue needed for rents to support the debt. Mr. Eyke has completed 3 similar projects in the past using State and Federal assistance to offset the cost of a properly performed restoration. This will be the third project for this team.

Mr. Eyke is the designee for negotiations and communications for the group.

By: Steven L Eyke

Designee on behalf of this group

STUDIO:

145 W. Grand River Avenue, Williamston, MI 48895 Cell: 517-881-5664 email: steve@steveeyke.com

www.lafollettecustomhomes.com