



**TIFA 2A/TIFA 2B  
INFORMATIONAL MEETING & HEARING AGENDA FOR  
MONDAY, OCTOBER 21, 2024, AT 5:55 P.M.  
TO BE HELD IN THE CITY HALL COUNCIL CHAMBERS  
161 E. GRAND RIVER AVE.,  
WILLIAMSTON, MICHIGAN**

Phone 517-655-2774 Fax 517-655-2797  
Website [www.williamston-mi.us](http://www.williamston-mi.us)

1. Call to Order – 5:55 p.m.
2. Roll Call
3. Informational Report and Hearing of the TIFA 2A & TIFA 2B Pursuant to Public Act 57 of 2018
4. Opportunity for Taxing Jurisdictions to Ask Questions/Comment
5. Audience Participation
6. Adjournment

Individuals with disabilities requiring special assistance who are planning to attend a TIFA meeting should contact the City Clerk by writing or calling in advance of the meeting that will be attended.

**THE NEXT REGULAR MEETING OF THE WILLIAMSTON  
TIFA BOARD WILL BE HELD ON NOVEMBER 18, 2024 AT 6:00 PM IN THE  
CITY HALL COUNCIL CHAMBERS.**



# City of Williamston

161 E. Grand River Avenue, Williamston, MI 48895  
517-655-2774; fax 517-655-2797; [www.williamston-mi.us](http://www.williamston-mi.us); [info@williamston-mi.us](mailto:info@williamston-mi.us)  
Facebook – Williamston City Hall

To: TIFA 2A/2B Board  
From: John P. Hanifan, City Manager  
Date: Meeting of October 21, 2024  
Subject: Act 57 of 2018 – Updated Synopsis of Activities

Act 57 of 2018 requires each municipality that has created an authority create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of the act, including an updated annual synopsis of activities of the authority. This memorandum provides the required synopsis.

(i) For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:

(A) The reasons for accumulating those funds and the uses for which those funds will be expended.

(B) A time frame when the fund will be expended.

(C) If any funds have not been expended within 10 years of their receipt, both of the following:

(I) The amount of those funds.

(II) A written explanation of why those funds have not been expended.

The following table presents the TIFA 2A/2B cash and investments balance for the previous five years:

|                                  | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|----------------------------------|---------|---------|---------|---------|---------|---------|
| TIFA 2A<br>Fund: Fund<br>Balance | 6,717   | 6,733   | 6,735   | 6,736   | 6,750   | 6,700   |
| TIFA 2B<br>Fund: Fund<br>Balance | 417,415 | 634,213 | 765,734 | 174,141 | 249,400 | 280,605 |

The TIFA 2A is not currently capturing any incremental taxes.

In the TIFA 2B Fund, an accordance with (i)(A) above, funds have been accumulated over the past five years in anticipation of large capital improvement projects contemplated in the plan, including a large utility investment along the Elevator Street corridor planned for 2021. The TIFA 2B Board has opted to fund projects with existing cash resources to save on interest costs when bonding for projects.

**(ii) List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.**

**(iii) List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year.**

This section will address both (ii) and (iii) listed above, by outlining the broad goal or objective identified in the plan, and then addressing the specific investments made in subsequent bullet points:

In the immediately preceding fiscal year, the TIFA 2B was primarily focused on setting the stage for future improvements:

- Agreement for the Sale of 200 Elevator Street
  - The TIFA issued a Request for Proposals for the Ice House property. The TIFA selected a developer and is finalizing a development agreement.
- Salt Barn Warranty Work -Work was completed on the salt barn at the DPW Yard. This repair was completed as part of a warranty/settlement with a contractor.
- Planning Utility Improvements to Elevator Street Corridor
  - The TIFA completed a project to improve the utilities in the Elevator Street corridor. Originally envisioned in the 2010 Plan Amendment. The project was designed, permitted, and placed for bid in the 2020-21 fiscal year. A construction contract was awarded, with construction completed in summer 2022. The final cost was \$709,097.41

**(iv) List of authority events and promotional campaigns for the immediately preceding fiscal year.**  
Not applicable.



## CITY OF WILLIAMSTON

### TIFA 2A & TIFA 2B

Regular Meeting Agenda

Monday, October 21, 2024, at 6:00 p.m.

To be held in the City Hall Council Chambers  
161 E. Grand River Ave. Williamston, MI 48895

Phone (517) 655-2774

[www.williamston-mi.us](http://www.williamston-mi.us)

1. Call to Order – 6:00 p.m.
2. Pledge of Allegiance
3. Roll Call
4. Audience Participation- Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
5. Approval of Agenda
6. TIFA Regular Meeting Minutes of September 16, 2024
7. Accounts Payable
8. Staff Reports
  - a. City Treasurer
9. Action Items
  - a. Excusing of Members Policy
  - b.
  - c.
  - d.
  - e.
10. Discussion Items
  - a.
  - b.
  - c.
  - d.
11. Information Received
  - a.
  - b.
12. Outstanding Issues- No Action/No Discussion
  - a. Re-plat
  - c.
13. Audience Participation– Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
14. Attorney Comments
15. TIFA Member Comments
16. Adjournment

**Individuals with disabilities requiring special assistance who are planning to attend a TIFA meeting should contact the City Clerk by writing or calling in advance of the meeting that will be attended.**

**THE NEXT REGULAR MEETING OF THE WILLIAMSTON  
TIFA BOARD WILL BE HELD ON NOVEMBER 18, 2024 AT 6:00 P.M. IN THE  
CITY HALL COUNCIL CHAMBERS.**

CITY OF WILLIAMSTON  
TIFA 2A & TIFA 2B  
SEPTEMBER 16, 2024  
REGULAR MEETING MINUTES

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**1. Call To Order:**

The regular meeting was called to order at 6:00 p.m. by Chairman Peter Porciello and the Pledge of Allegiance was recited.

**3. Roll Call:**

TIFA Members Steve Jenkins, Ken Szymusiak, Peter Porciello, Denise White, Jacob Imanse, and Jeffrey Sand. Absent: Paul Joseph and Robert McPherson.

Also Present: City Manager John Hanifan, City Clerk Holly Thompson, Richard Enty of LEAP (Lansing Economic Area Partnership), and citizen Steve Eyke.

Motion by **Jenkins**, second by **White**, to excuse McPherson. **Motion passed by voice vote.**

**4. Audience Participation:**

Richard Enty from LEAP introduced himself to the board and let them know he would be working with this region.

**5. Approval of Agenda:**

Motion by **Jenkins**, second by **Szymusiak**, to approve the agenda as presented. **Motion passed by voice vote.**

**6. TIFA Regular Meeting Minutes of June 17, 2024:**

Motion by **Szymusiak**, second by **Imanse**, to approve the TIFA regular meeting minutes of June 17, 2024 as presented. **Motion passed by voice vote.**

**7. Accounts Payable:**

Motion by **White**, second by **Jenkins**, to approve invoices #512, #513, and #1717 from Gormley Law Offices as presented. Yes: White, Porciello, Szymusiak, Jenkins, Imanse, Sand. No: None. **Motion passed.**

**8. Staff Reports**

**8a. City Treasurer:**

A budget printout was provided for TIFA review.

**9. Action Items**

**9a. Election of Chair, Vice Chair, Secretary, Treasurer, and Recording Secretary:**

Motion by **Jenkins**, second by **Sand**, to elect Porciello as Chairman, Szymusiak as Vice Chair, White as Secretary, Imanse as Treasurer, and the City Clerk as Recording Secretary. Yes: Imanse, Jenkins, Sand, White, Szymusiak, Porciello. No: None. **Motion passed.**

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**9b. Excusing of Members:**

Motion by **Szymusiak**, second by **Sand**, to move forward with the adoption of an Attendance at Board Meetings Policy. Yes: Porciello, Szymusiak, Jenkins, Sand, White, Imanse. No: None. **Motion passed.**

**9c. Ice House:**

Motion by **Jenkins**, second by **Szymusiak**, to authorize the City Manager to enter into the engagement process for the Ice House project. Yes: Porciello, Sand, Szymusiak, White, Jenkins, Imanse. No: None. **Motion passed.**

**10. Discussion Items**

**10a. Plan Amendments:**

Manager Hanifan explained the plan amendment process and the need to have an amendment for the upcoming projects.

**10b. Elevator Street/DPW Projects:**

Manager Hanifan discussed ideas for the TIFA to fund with the tax capture. The DPW has plenty of office and building space but could use more cold storage space after demolishing the old red barn next to the railroad. The building next to the water tower is usable but needs some maintenance and repair.

**13. Audience Participation:**

Chairman Porciello called for public comments at this time and there were none.

**14. Attorney Comments:**

No comment.

**15. TIFA Member Comments:**

Chairman Porciello apologized for missing the last meeting.

**16. Adjournment:**

Motion by **Szymusiak**, second by **White**, to adjourn the meeting. **Motion passed by voice vote.**

**Meeting adjourned at 7:00 p.m.**

**\*THE PRECEDING MINUTES ARE A SYNOPSIS OF A TIFA 2A & TIFA 2B REGULAR MEETING AND DO NOT REPRESENT A VERBATIM RECORD.**

Respectfully Submitted by: \_\_\_\_\_  
Holly M. Thompson, City Clerk

Date Approved: \_\_\_\_\_

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DB: Williamston

COMPARATIVE BALANCE SHEET FOR CITY OF WILLIAMSTON

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Fund 246 TIFA 2A

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| GL Number                                      | Description                             | PERIOD ENDED<br>08/31/2023 | PERIOD ENDED<br>08/31/2024 |
|--|---|----------------------------|----------------------------|
| *** Assets ***                                 |   |                            |                            |
| 246-000-001.00                                 | Common Checking                         | 6,754.21                   | 6,700.61                   |
| 246-000-136.00                                 | Buildings, Additions And Improvements   | 55,879.14                  | 55,879.14                  |
| 246-000-137.00                                 | Accum Depreciation - Bldg & Improvement | (35,392.66)                | (37,255.30)                |
| Total Assets                                   |   | 27,240.69                  | 25,324.45                  |
| *** Liabilities ***                            |   |                            |                            |
| 246-000-214.00                                 | Due To General Fund                     | 63.22                      | 0.00                       |
| Total Liabilities                              |   | 63.22                      | 0.00                       |
| *** Fund Balance ***                           |   |                            |                            |
| 246-000-390.00                                 | Fund Balance                            | 27,174.08                  | 27,174.08                  |
| Total Fund Balance                             |   | 27,174.08                  | 27,174.08                  |
| Beginning Fund Balance                         |   | 27,174.08                  | 27,174.08                  |
| Net of Revenues VS Expenditures - 23-24        |   |                            | (1,849.63)                 |
| *23-24 End FB/24-25 Beg FB                     |   | 25,324.45                  |                            |
| Net of Revenues VS Expenditures - Current Year |   | 3.39                       | 0.00                       |
| Ending Fund Balance                            |   | 27,177.47                  | 25,324.45                  |
| Total Liabilities And Fund Balance             |   | 27,240.69                  | 25,324.45                  |

\* Year Not Closed



PERIOD ENDING 08/31/2024

| GL NUMBER  | DESCRIPTION                           | END BALANCE<br>06/30/2024<br>NORM (ABNORM) | 2023-24<br>AMENDED BUDGET | YTD BALANCE<br>08/31/2023<br>NORM (ABNORM) | YTD BALANCE<br>08/31/2024<br>NORM (ABNORM) | 2024-25<br>ORIGINAL<br>BUDGET | AVAILABLE<br>BALANCE<br>NORM (ABNORM) |
|--|---------------------------------------|--|---------------------------|--|--|-------------------------------|---------------------------------------|
| Fund 246 - TIFA 2A                                 |                                       |  |                           |  |  |                               |                                       |
| Revenues   |                                       |  |                           |  |  |                               |                                       |
| Dept 000 - General Revenues                        |                                       |  |                           |  |  |                               |                                       |
| 246-000-401.01                                     | Current Property Taxes                | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-000-665.01                                     | Interest Income                       | 13.01                                      | 12.00                     | 3.39                                       | 0.00                                       | 10.00                         | 10.00                                 |
| 246-000-687.01                                     | Misc Refunds - Ins, Workers Comp, etc | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 000 - General Revenues                  |                                       | 13.01                                      | 12.00                     | 3.39                                       | 0.00                                       | 10.00                         | 10.00                                 |
| TOTAL REVENUES                                     |                                       | 13.01                                      | 12.00                     | 3.39                                       | 0.00                                       | 10.00                         | 10.00                                 |
| Expenditures                                       |                                       |  |                           |  |  |                               |                                       |
| Dept 728 - Comm. & Econ. Dev. Administration       |                                       |  |                           |  |  |                               |                                       |
| 246-728-801.01                                     | Legal Services                        | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-728-802.00                                     | Contractual Services                  | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-728-803.00                                     | Contract - Audit                      | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-728-803.01                                     | Fund Administration                   | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-728-955.00                                     | Miscellaneous                         | 0.00                                       | 75.00                     | 0.00                                       | 0.00                                       | 75.00                         | 75.00                                 |
| 246-728-968.01                                     | Depreciation - Current                | 1,862.64                                   | 2,500.00                  | 0.00                                       | 0.00                                       | 2,000.00                      | 2,000.00                              |
| 246-728-970.00                                     | Capital Outlay                        | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 728 - Comm. & Econ. Dev. Administration |                                       | 1,862.64                                   | 2,575.00                  | 0.00                                       | 0.00                                       | 2,075.00                      | 2,075.00                              |
| Dept 990 - Transfers                               |                                       |  |                           |  |  |                               |                                       |
| 246-990-995.00                                     | Transfer To General Fund              | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 246-990-995.11                                     | Transfer To Sewer Fund                | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 990 - Transfers                         |                                       | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| TOTAL EXPENDITURES                                 |                                       | 1,862.64                                   | 2,575.00                  | 0.00                                       | 0.00                                       | 2,075.00                      | 2,075.00                              |
| Fund 246 - TIFA 2A:                                |                                       |  |                           |  |  |                               |                                       |
| TOTAL REVENUES                                     |                                       |  |                           |  |  |                               |                                       |
| TOTAL EXPENDITURES                                 |                                       |  |                           |  |  |                               |                                       |
| NET OF REVENUES & EXPENDITURES                     |                                       |  |                           |  |  |                               |                                       |
|  |                                       | 13.01                                      | 12.00                     | 3.39                                       | 0.00                                       | 10.00                         | 10.00                                 |
|  |                                       | 1,862.64                                   | 2,575.00                  | 0.00                                       | 0.00                                       | 2,075.00                      | 2,075.00                              |
|  |                                       | (1,849.63)                                 | (2,563.00)                | 3.39                                       | 0.00                                       | (2,065.00)                    | (2,065.00)                            |

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## COMPARATIVE BALANCE SHEET FOR CITY OF WILLIAMSTON

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User: TOM

DB: Williamston

Fund 247 TIFA 2B

| GL Number   | Description                             | PERIOD ENDED<br>08/31/2023 | PERIOD ENDED<br>08/31/2024 |
|---|---|----------------------------|----------------------------|
| *** Assets ***  |   |                            |                            |
| 247-000-001.00  | Common Checking                         | 171,998.38                 | 259,520.36                 |
| 247-000-017.01  | Investments - MI Class                  | 105,069.99                 | 344,262.95                 |
| 247-000-136.00  | Buildings, Additions And Improvements   | 3,020,296.26               | 3,043,166.26               |
| 247-000-137.00  | Accum Depreciation - Bldg & Improvement | (903,286.18)               | (1,040,794.17)             |
| <b>Total Assets</b>                                   |   | <b>2,394,078.45</b>        | <b>2,606,155.40</b>        |
| *** Liabilities ***                                   |   |                            |                            |
| 247-000-214.00  | Due To General Fund                     | (114,950.60)               | 0.00                       |
| <b>Total Liabilities</b>                              |   | <b>(114,950.60)</b>        | <b>0.00</b>                |
| *** Fund Balance ***                                  |   |                            |                            |
| 247-000-390.00  | Fund Balance                            | 2,507,562.98               | 2,507,562.98               |
| <b>Total Fund Balance</b>                             |   | <b>2,507,562.98</b>        | <b>2,507,562.98</b>        |
| <b>Beginning Fund Balance</b>                         |   | <b>2,507,562.98</b>        | <b>2,507,562.98</b>        |
| <b>Net of Revenues VS Expenditures - 23-24</b>        |   |                            | <b>95,441.56</b>           |
| <b>*23-24 End FB/24-25 Beg FB</b>                     |   | <b>2,603,004.54</b>        |                            |
| <b>Net of Revenues VS Expenditures - Current Year</b> |   | <b>1,466.07</b>            | <b>3,150.86</b>            |
| <b>Ending Fund Balance</b>                            |   | <b>2,509,029.05</b>        | <b>2,606,155.40</b>        |
| <b>Total Liabilities And Fund Balance</b>             |   | <b>2,394,078.45</b>        | <b>2,606,155.40</b>        |

\* Year Not Closed

## REVENUE AND EXPENDITURE REPORT FOR CITY OF WILLIAMSTON

PERIOD ENDING 08/31/2024

| GL NUMBER  | DESCRIPTION                           | END BALANCE<br>06/30/2024<br>NORM (ABNORM) | 2023-24<br>AMENDED BUDGET | YTD BALANCE<br>08/31/2023<br>NORM (ABNORM) | YTD BALANCE<br>08/31/2024<br>NORM (ABNORM) | 2024-25<br>ORIGINAL<br>BUDGET | AVAILABLE<br>BALANCE<br>NORM (ABNORM) |
|--|---------------------------------------|--|---------------------------|--|--|-------------------------------|---------------------------------------|
| Fund 247 - TIFA 2B                                 |                                       |  |                           |  |  |                               |                                       |
| Revenues   |                                       |  |                           |  |  |                               |                                       |
| Dept 000 - General Revenues                        |                                       |  |                           |  |  |                               |                                       |
| 247-000-401.01                                     | Current Property Taxes                | 243,018.25                                 | 222,000.00                | 15,051.12                                  | 1,969.46                                   | 245,000.00                    | 243,030.54                            |
| 247-000-573.00                                     | Local Community Stabilization         | 23,180.60                                  | 35,000.00                 | 0.00                                       | 0.00                                       | 15,000.00                     | 15,000.00                             |
| 247-000-665.01                                     | Interest Income                       | 14,406.82                                  | 1,200.00                  | 1,038.06                                   | 3,127.18                                   | 4,500.00                      | 1,372.82                              |
| 247-000-673.01                                     | Sale Of Fixed Assets                  | 0.00                                       | 1.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-000-687.01                                     | Misc Refunds - Ins, Workers Comp, etc | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-000-693.01                                     | Gain/(loss) On Disposal Of Equipment  | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 000 - General Revenues                  |                                       | 280,605.67                                 | 258,201.00                | 16,089.18                                  | 5,096.64                                   | 264,500.00                    | 259,403.36                            |
| TOTAL REVENUES                                     |                                       | 280,605.67                                 | 258,201.00                | 16,089.18                                  | 5,096.64                                   | 264,500.00                    | 259,403.36                            |
| Expenditures                                       |                                       |  |                           |  |  |                               |                                       |
| Dept 728 - Comm. & Econ. Dev. Administration       |                                       |  |                           |  |  |                               |                                       |
| 247-728-801.00                                     | Professional Services                 | 6,000.00                                   | 2,000.00                  | 1,000.00                                   | 1,000.00                                   | 6,000.00                      | 5,000.00                              |
| 247-728-801.01                                     | Legal Services                        | 2,138.66                                   | 6,000.00                  | 0.00                                       | 0.00                                       | 5,000.00                      | 5,000.00                              |
| 247-728-802.00                                     | Contractual Services                  | 0.00                                       | 2,000.00                  | 0.00                                       | 0.00                                       | 1,000.00                      | 1,000.00                              |
| 247-728-803.00                                     | Contract - Audit                      | 2,188.66                                   | 1,940.00                  | 1,305.97                                   | 313.43                                     | 1,950.00                      | 1,636.57                              |
| 247-728-803.01                                     | Fund Administration                   | 30,000.00                                  | 30,000.00                 | 0.00                                       | 0.00                                       | 30,000.00                     | 30,000.00                             |
| 247-728-803.04                                     | Ingham EDC Contract                   | 0.00                                       | 9,500.00                  | 0.00                                       | 0.00                                       | 9,500.00                      | 9,500.00                              |
| 247-728-820.01                                     | Insurance - Liab. / Prop.             | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-728-860.00                                     | Travel & Education                    | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-728-921.00                                     | Utilities                             | 7,328.80                                   | 7,000.00                  | 617.14                                     | 632.35                                     | 7,000.00                      | 6,367.65                              |
| 247-728-940.00                                     | Equipment Rental                      | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-728-955.00                                     | Miscellaneous                         | 0.00                                       | 500.00                    | 0.00                                       | 0.00                                       | 500.00                        | 500.00                                |
| 247-728-968.01                                     | Depreciation - Current                | 137,507.99                                 | 140,000.00                | 0.00                                       | 0.00                                       | 140,000.00                    | 140,000.00                            |
| 247-728-970.00                                     | Capital Outlay                        | 0.00                                       | 22,500.00                 | 11,700.00                                  | 0.00                                       | 150,000.00                    | 150,000.00                            |
| Total Dept 728 - Comm. & Econ. Dev. Administration |                                       | 185,164.11                                 | 221,440.00                | 14,623.11                                  | 1,945.78                                   | 350,950.00                    | 349,004.22                            |
| Dept 901 - Capital Outlay                          |                                       |  |                           |  |  |                               |                                       |
| 247-901-702.00.781                                 | Salaries & Wages                      | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-901-714.00.781                                 | Fringe Benefits                       | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-901-740.00.781                                 | Operating Supplies                    | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-901-802.00.781                                 | Contractual Services                  | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-901-940.00.781                                 | Equipment Rental                      | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-901-970.00                                     | Capital Outlay                        | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 901 - Capital Outlay                    |                                       | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Dept 990 - Transfers                               |                                       |  |                           |  |  |                               |                                       |
| 247-990-995.00                                     | Transfer To General Fund              | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-990-995.06                                     | Transfer To Equipment Fund            | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| 247-990-999.01                                     | Transfer For Police Services          | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| Total Dept 990 - Transfers                         |                                       | 0.00                                       | 0.00                      | 0.00                                       | 0.00                                       | 0.00                          | 0.00                                  |
| TOTAL EXPENDITURES                                 |                                       | 185,164.11                                 | 221,440.00                | 14,623.11                                  | 1,945.78                                   | 350,950.00                    | 349,004.22                            |

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| GL NUMBER                      | DESCRIPTION | END BALANCE<br>06/30/2024 |  | 2023-24<br>AMENDED BUDGET |  | YTD BALANCE<br>08/31/2023 |  | YTD BALANCE<br>08/31/2024 |  | 2024-25<br>ORIGINAL BUDGET |  | AVAILABLE<br>BALANCE |  |
|--------------------------------|-------------|---------------------------|--|---------------------------|--|---------------------------|--|---------------------------|--|----------------------------|--|----------------------|--|
|                                |             | NORM (ABNORM)             |  |                           |  | NORM (ABNORM)             |  | NORM (ABNORM)             |  |                            |  | NORM (ABNORM)        |  |
| Fund 247 - TIFA 2B             |             |                           |  |                           |  |                           |  |                           |  |                            |  |                      |  |
| Fund 247 - TIFA 2B:            |             |                           |  |                           |  |                           |  |                           |  |                            |  |                      |  |
| TOTAL REVENUES                 |             | 280,605.67                |  | 258,201.00                |  | 16,089.18                 |  | 5,096.64                  |  | 264,500.00                 |  | 259,403.36           |  |
| TOTAL EXPENDITURES             |             | 185,164.11                |  | 221,440.00                |  | 14,623.11                 |  | 1,945.78                  |  | 350,950.00                 |  | 349,004.22           |  |
| NET OF REVENUES & EXPENDITURES |             | 95,441.56                 |  | 36,761.00                 |  | 1,466.07                  |  | 3,150.86                  |  | (86,450.00)                |  | (89,600.86)          |  |

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MOTION by\_\_\_\_\_ Second by\_\_\_\_\_ to adopt the following attendance Policy:

Appointment to the TIFA Board is a privilege freely sought. It carries with it the responsibility to participate in Board activities and represent the residents of City.

Attendance at Board Meetings is critical to fulfilling this responsibility. The Board may excuse absences for cause. If a Board member has more than three unexcused successive absences for Regular or Special Board Meetings, the Board may enact a Resolution of Reprimand.

In the event that a member's absence continues, the Board may enact a Resolution of Censure or refer the matter to the City Council for removal or both.