



**TIFA 2A/TIFA 2B
INFORMATIONAL MEETING & HEARING AGENDA FOR
MONDAY, OCTOBER 16, 2023, AT 6:55 P.M.
TO BE HELD IN THE CITY HALL COUNCIL CHAMBERS
161 E. GRAND RIVER AVE.,
WILLIAMSTON, MICHIGAN**

Phone 517-655-2774 Fax 517-655-2797

Website www.williamston-mi.us

1. Call to Order – 6:55 p.m.
2. Roll Call
3. Informational Report and Hearing of the TIFA 2A & TIFA 2B Pursuant to Public Act 57 of 2018
4. Opportunity for Taxing Jurisdictions to Ask Questions/Comment
5. Audience Participation
6. Adjournment

Individuals with disabilities requiring special assistance who are planning to attend a TIFA meeting should contact the City Clerk by writing or calling in advance of the meeting that will be attended.

**THE NEXT REGULAR MEETING OF THE WILLIAMSTON
TIFA BOARD WILL BE HELD ON NOVEMBER 20, 2023 AT 7:00 PM IN THE
CITY HALL COUNCIL CHAMBERS.**



To: TIFA 2A/2B Board
From: John P. Hanifan, City Manager
Date: Meeting of September 18, 2023
Subject: Act 57 of 2018 – Updated Synopsis of Activities

Act 57 of 2018 requires each municipality that has created an authority create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of the act, including an updated annual synopsis of activities of the authority. This memorandum provides the required synopsis.

(i) For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:

(A) The reasons for accumulating those funds and the uses for which those funds will be expended.

(B) A time frame when the fund will be expended.

(C) If any funds have not been expended within 10 years of their receipt, both of the following:

(I) The amount of those funds.

(II) A written explanation of why those funds have not been expended.

The following table presents the TIFA 2A/2B cash and investments balance for the previous five years:

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|----------------------------------|---------|---------|---------|---------|---------|
| TIFA 2A Fund: Fund Balance | 6,717 | 6,733 | 6,735 | 6,736 | 6,750 |
| TIFA 2B Fund: Fund Balance | 417,415 | 634,213 | 765,734 | 174,141 | 249,400 |

The TIFA 2A is not currently capturing any incremental taxes.

In the TIFA 2B Fund, an accordance with (i)(A) above, funds have been accumulated over the past five years in anticipation of large capital improvement projects contemplated in the plan, including a large utility investment along the Elevator Street corridor planned for 2021. The TIFA 2B Board has opted to fund projects with existing cash resources to save on interest costs when bonding for projects.

(ii) List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.

(iii) List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year.

This section will address both (ii) and (iii) listed above, by outlining the broad goal or objective identified in the plan, and then addressing the specific investments made in subsequent bullet points:

In the immediately preceding fiscal year, the TIFA 2B was primarily focused on setting the stage for future improvements:

- Agreement for the Sale of 200 Elevator Street
 - The TIFA entered into a Letter of Intent with a third-party interested in acquiring 200 Elevator Street for a redevelopment project. The TIFA acquired this property in the mid-2000s for eventual redevelopment and repurposing. The parties have negotiated a Sale Agreement for the sale of this property for the appraised value. The Buyer is currently completing final due diligence items including site plan approval (s) prior to proceeding to closing the sale.

- Salt Barn Warranty Work -Work was completed on the salt barn at the DPW Yard. This repair was completed as part of a warranty/settlement with a contractor.

- Planning Utility Improvements to Elevator Street Corridor
 - The TIFA completed a project to improve the utilities in the Elevator Street corridor. Originally envisioned in the 2010 Plan Amendment. The project was designed, permitted, and placed for bid in the 2020-21 fiscal year. A construction contract was awarded, with construction completed in summer 2022. The final cost was \$709,097.41

(iv) List of authority events and promotional campaigns for the immediately preceding fiscal year.
Not applicable.

Annual Report on Status of Tax Increment Financing Plan

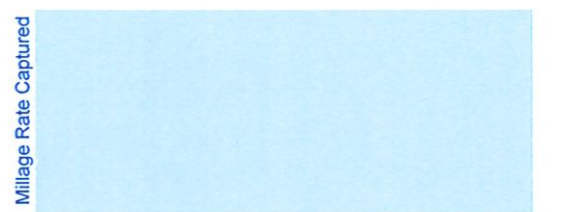
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| | | | |
|---|--|-------------------------|--|
| Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2) | City of Williamston Tax Increment Finance Authority | TIF Plan Name 2B | For Fiscal Years ending in 2022 |
|---|--|-------------------------|--|

Year AUTHORITY (not TIF plan) was created: 1986
 Year TIF plan was created or last amended to extend its duration: 2021
 Current TIF plan scheduled expiration date: 2040
 Did TIF plan expire in FY22? No
 Year of first tax increment revenue capture: 1986
 Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? Yes
 If yes, authorization for capturing school tax: Eligible Obligation
 Year school tax capture is scheduled to expire:

| | |
|--|-------------------|
| Revenue: | |
| Tax Increment Revenue | \$ 216,948 |
| Property taxes - from DDA millage only | \$ - |
| Interest | \$ 4,074 |
| State reimbursement for PPT loss (Forms 5176 and 4650) | \$ 38,344 |
| Other income (grants, fees, donations, etc.) | \$ 22,870 |
| Total | \$ 282,236 |

| | | |
|---|---------|-------------------------|
| Tax Increment Revenues Received | | Revenue Captured |
| From counties | | \$ 71,067 |
| From cities | | \$ 95,090 |
| From townships | | \$ - |
| From villages | | \$ - |
| From libraries (if levied separately) | | \$ - |
| From community colleges | | \$ 23,681 |
| From regional authorities (type name in next cell) | Airport | \$ 4,392 |
| From regional authorities (type name in next cell) | NIESA | \$ 18,628 |
| From regional authorities (type name in next cell) | | \$ - |
| From local school districts-operating | | \$ 1,584 |
| From local school districts-debt | | \$ 1,131 |
| From intermediate school districts | | \$ 807 |
| From State Education Tax (SET) | | \$ 564 |
| From state share of IFT and other specific taxes (school taxes) | | \$ - |
| Total | | \$ 216,944 |



Expenditures

| | |
|----------------------------|------------|
| Professional Services | \$ 3,000 |
| Legal Services | \$ 3,417 |
| Contract - Audit | \$ 3,639 |
| Ingham County EDC Contract | \$ 9,436 |
| Insurance | - |
| Utilities | \$ 6,711 |
| Miscellaneous | \$ 225 |
| Depreciation | \$ 137,166 |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| Transfers to General Fund | \$ 30,000 |
| | \$ 193,594 |
| Total | |

Transfers to other municipal fund (list fund name)
 Transfers to other municipal fund (list fund name)

Total outstanding non-bonded Indebtedness

| | |
|--------------|------|
| Principal | \$ - |
| Interest | \$ - |
| Principal | \$ - |
| Interest | \$ - |
| Total | \$ - |

Total outstanding bonded Indebtedness

Bond Reserve Fund Balance

| | |
|--|------|
| | \$ - |
|--|------|

Unencumbered Fund Balance

Encumbered Fund Balance

| | |
|--|--------------|
| | \$ 2,507,564 |
| | \$ - |

CAPTURED VALUES

PROPERTY CATEGORY

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | TIF Revenue |
|---|-----------------------|------------------------------------|----------------|--|--------------|
| Ad valorem PRE Real | \$ 304,962 | \$ - | \$ 304,962 | 34.3191000 | \$10,466.02 |
| Ad valorem non-PRE Real | \$ 4,474,251 | \$ 136,210 | \$ 4,338,041 | 34.6654000 | \$150,379.93 |
| Ad valorem industrial personal | \$ 1,584,220 | \$ - | \$ 1,584,220 | 34.2014000 | \$54,182.54 |
| Ad valorem commercial personal | \$ 73,120 | \$ 17,500 | \$ 55,620 | 34.4289000 | \$1,914.94 |
| Ad valorem utility personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |

| | | | | | | |
|---|----|---|----|---------|------------|--------------|
| IFT Replacement Facility (frozen values) | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Exempt (from all property tax) Real Property | \$ | - | \$ | - | 0.00000000 | \$0.00 |
| Total Captured Value | | | \$ | 153,710 | 6,282,843 | \$216,943.43 |



CITY OF WILLIAMSTON

TIFA 2A & TIFA 2B

Regular Meeting Agenda

Monday, October 16, 2023, at 7:00 p.m.

To be held in the City Hall Council Chambers
161 E. Grand River Ave. Williamston, MI 48895

Phone (517) 655-2774

www.williamston-mi.us

1. Call to Order – 7:00 p.m.
2. Pledge of Allegiance
3. Roll Call
4. Audience Participation- Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
5. Approval of Agenda
6. TIFA Regular Meeting Minutes of May 15, 2023
7. Accounts Payable
8. Staff Reports
 - a. City Treasurer
9. Action Items
 - a. Appointment of Chair, Vice Chair, Secretary, Treasurer, and Recording Secretary
 - b. Terminate Purchase Agreement with Cold Storage LLC (Icehouse Project)
 - c. Issue Request for Proposals – Ice House Property
 - d.
10. Discussion Items
 - a. Future TIFA Project(s)
 - b. Future EDC Project(s)
 - c.
11. Information Received
 - a.
 - b.
12. Outstanding Issues- No Action/No Discussion
 - a. 781 Progress Court Building
 - b. Re-plat
 - c.
13. Audience Participation– Maximum 5 minutes per presentation. Subject matter on non-agenda items only.
14. Attorney Comments
15. TIFA Member Comments
16. Adjournment

Individuals with disabilities requiring special assistance who are planning to attend a TIFA meeting should contact the City Clerk by writing or calling in advance of the meeting that will be attended.

**THE NEXT REGULAR MEETING OF THE WILLIAMSTON
TIFA BOARD WILL BE HELD ON NOVEMBER 20, 2023 AT 7:00 P.M. IN THE
CITY HALL COUNCIL CHAMBERS.**

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**CITY OF WILLIAMSTON
TIFA 2A & TIFA 2B
MAY 15, 2023
REGULAR MEETING MINUTES**

1. Call To Order:

The regular meeting was called to order at 7:00 p.m. by Chairman Pete Porciello and the Pledge of Allegiance was recited.

3. Roll Call:

Chairman Peter Porciello, TIFA Members Steve Jenkins, Ken Szymusiak, Jacob Imanse, Jeff Sand. Absent: Bruce Bellingar, Denise White, Robert McPherson, and Paul Joseph.

Also Present: City Manager John Hanifan, City Deputy Clerk Barb Burke, City Engineer/DPW Director Scott DeVries, and TIFA Attorney John Gormley.

Motion by **Jenkins**, second by **Szymusiak**, to excuse all members absent. **Motion passed by voice vote.**

4. Audience Participation:

Chairman Porciello called for public comments at this time and there were none.

5. Approval of Agenda:

Motion by **Szymusiak**, second by **Imanse**, to approve the agenda as presented. **Motion passed by voice vote.**

6. TIFA Regular Meeting Minutes of February 20, 2023:

Motion by **Szymusiak**, second by **Jenkins**, to approve the TIFA regular meeting minutes of February 20, 2023 as presented. **Motion passed by voice vote.**

7. Accounts Payable:

Motion by **Jenkins**, second by **Szymusiak**, to approve invoice numbers 44506 and 44056 from Gormley Law Offices, PLC as presented in the amount of \$1,316.10. Yes: Imanse, Jenkins, Sand, Szymusiak, Porciello. No: None. **Motion passed.**

8. Staff Reports

8a. City Treasurer:

A budget printout was provided for TIFA review and Manager Hanifan reviewed.

9. Action Items

9a. DPW Salt Barn Repair:

Attorney Gormley arrived at 7:14 p.m.

Motion by **Jenkins**, second by **Szymusiak**, to approve the contract for the wall crack repair to the Salt Barn and Materials Storage Building as designed by C2AE with D.C. Byers Company in the amount of \$22,870.00 Not-to-Exceed. C2AE will reimburse the

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City of Williamston TIFA 2B for the repair. Yes: Porciello, Sand, Szymusiak, Jenkins, Imanse. No: None. **Motion passed.**

Motion by **Szymusiak**, second by **Jenkins**, to approve the Mutual Waiver and Release to be signed by the TIFA 2B Chair in the dollar amount established. Yes: Szymusiak, Jenkins, Imanse, Porciello, Sand. No: None. **Motion passed.**

9b. 2023/2024 Fiscal Year Budget:

Motion by **Szymusiak**, second by **Imanse**, to accept the 2023/2024 Fiscal Year TIFA 2A budget as presented. Yes: Jenkins, Szymusiak, Imanse, Porciello, Sand. No: None. **Motion passed.**

Motion by **Szymusiak**, second by **Jenkins**, to accept the 2023/2024 Fiscal Year TIFA 2B budget as presented. Yes: Imanse, Porciello, Sand, Jenkins, Szymusiak. No: None. **Motion passed.**

10. Discussion Items

10a. Ice House Project Update:

At their April meeting, the City Zoning Board of Appeals approved the setback and the preliminary site plan. They will present at either the June or July Planning Commission for review of the site plans for approval.

13. Audience Participation:

Chairman Porciello called for public comments at this time and there were none.

14. Attorney Comments:

None.

15. TIFA Member Comments:

Chairman Porciello thanked staff for their work.

16. Adjournment:

Motion by **Jenkins**, second by **Szymusiak**, to adjourn the meeting. **Motion passed by voice vote.**

Meeting adjourned at 7:37 p.m.

***THE PRECEDING MINUTES ARE A SYNOPSIS OF A TIFA 2A & TIFA 2B REGULAR MEETING AND DO NOT REPRESENT A VERBATIM RECORD.**

Respectfully Submitted by: _____
Barbara J. Burke, Deputy Clerk

Date Approved: _____

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Fund 246 TIFA 2A

| GL Number | Description | PERIOD ENDED 08/31/2022 | PERIOD ENDED 08/31/2023 |
|---|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 246-000-001.00 | Common Checking | 0.00 | 6,750.82 |
| 246-000-002.00 | Cash - Savings | 6,736.76 | 0.00 |
| 246-000-136.00 | Buildings, Additions And Improvements | 55,879.14 | 55,879.14 |
| 246-000-137.00 | Accum Depreciation - Bldg & Improvement | (33,530.02) | (35,392.66) |
| Total Assets | | 29,085.88 | 27,237.30 |
| *** Liabilities *** | | | |
| 246-000-214.00 | Due To General Fund | 0.00 | 63.22 |
| Total Liabilities | | 0.00 | 63.22 |
| *** Fund Balance *** | | | |
| 246-000-390.00 | Fund Balance | 29,084.74 | 29,084.74 |
| Total Fund Balance | | 29,084.74 | 29,084.74 |
| Beginning Fund Balance | | 29,084.74 | 29,084.74 |
| Net of Revenues VS Expenditures - 22-23 | | | (1,910.66) |
| *22-23 End FB/23-24 Beg FB | | 27,174.08 | |
| Net of Revenues VS Expenditures - Current Year | | 1.14 | 0.00 |
| Ending Fund Balance | | 29,085.88 | 27,174.08 |
| Total Liabilities And Fund Balance | | 29,085.88 | 27,237.30 |

* Year Not Closed

User: TOM
 DB: Williamston
 PERIOD ENDING 08/31/2023
 % Fiscal Year Completed: 16.94

| GL NUMBER | DESCRIPTION | END BALANCE 06/30/2023 | NORMAL (ABNORMAL) | YTD BALANCE 08/31/2022 | NORMAL (ABNORMAL) | YTD BALANCE 08/31/2023 | NORMAL (ABNORMAL) | 2023-24 ORIGINAL BUDGET | % BDT USED |
|--|------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|-------------------------------|---------------|
| Fund 246 - TIFA 2A | | | | | | | | | |
| Dept 000 - General Revenues | | | | | | | | | |
| 246-000-665.01 | Interest Income | 15.20 | | 1.14 | | 0.00 | | 12.00 | 0.00 |
| Net - Dept 000 - General Revenues | | 15.20 | | 1.14 | | 0.00 | | 12.00 | |
| Dept 728 - Comm. & Econ. Dev. Administration | | | | | | | | | |
| 246-728-955.00 | Miscellaneous | 63.22 | | 0.00 | | 0.00 | | 75.00 | 0.00 |
| 246-728-968.01 | Depreciation - Current | 1,862.64 | | 0.00 | | 0.00 | | 0.00 | 0.00 |
| Net - Dept 728 - Comm. & Econ. Dev. Administration | | (1,925.86) | | 0.00 | | 0.00 | | (75.00) | |
| Fund 246 - TIFA 2A: | | | | | | | | | |
| TOTAL REVENUES | | 15.20 | | 1.14 | | 0.00 | | 12.00 | 0.00 |
| TOTAL EXPENDITURES | | 1,925.86 | | 0.00 | | 0.00 | | 75.00 | 0.00 |
| NET OF REVENUES & EXPENDITURES | | (1,910.66) | | 1.14 | | 0.00 | | (63.00) | 0.00 |

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Fund 247 TIFA 2B

| GL Number | Description | PERIOD ENDED 08/31/2022 | PERIOD ENDED 08/31/2023 |
|---|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 247-000-001.00 | Common Checking | 0.00 | 171,912.42 |
| 247-000-002.00 | Cash - Savings | 148,891.05 | 0.00 |
| 247-000-017.00 | Investments | 62,240.46 | 0.00 |
| 247-000-017.01 | Investments - MI Class | 0.00 | 104,117.89 |
| 247-000-136.00 | Buildings, Additions And Improvements | 3,010,908.26 | 3,020,296.26 |
| 247-000-137.00 | Accum Depreciation - Bldg & Improvement | (766,120.31) | (903,286.18) |
| Total Assets | | 2,455,919.46 | 2,393,040.39 |
| *** Liabilities *** | | | |
| 247-000-202.00 | Accounts Payable | 2,943.53 | 0.00 |
| 247-000-214.00 | Due To General Fund | (7,695.16) | (114,950.60) |
| Total Liabilities | | (4,751.63) | (114,950.60) |
| *** Fund Balance *** | | | |
| 247-000-390.00 | Fund Balance | 2,418,921.05 | 2,418,921.05 |
| Total Fund Balance | | 2,418,921.05 | 2,418,921.05 |
| Beginning Fund Balance | | 2,418,921.05 | 2,418,921.05 |
| Net of Revenues VS Expenditures - 22-23 | | | 88,641.93 |
| *22-23 End FB/23-24 Beg FB | | 2,507,562.98 | |
| Net of Revenues VS Expenditures - Current Year | | 41,750.04 | 428.01 |
| Ending Fund Balance | | 2,460,671.09 | 2,507,990.99 |
| Total Liabilities And Fund Balance | | 2,455,919.46 | 2,393,040.39 |

* Year Not Closed

PERIOD ENDING 08/31/2023

% Fiscal Year Completed: 16.94

| GL NUMBER | DESCRIPTION | END BALANCE | | YTD BALANCE | | YTD BALANCE | | 2023-24 ORIGINAL BUDGET | % BDTG USED |
|--|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------|
| | | 06/30/2023 | 08/31/2023 | 06/30/2022 | 08/31/2022 | 06/30/2023 | 08/31/2023 | | |
| | | NORMAL (ABNORMAL) | NORMAL (ABNORMAL) | NORMAL (ABNORMAL) | NORMAL (ABNORMAL) | NORMAL (ABNORMAL) | NORMAL (ABNORMAL) | | |
| Fund 247 - TIFA 2B | | | | | | | | | |
| Dept 000 - General Revenues | | | | | | | | | |
| 247-000-401.01 | Current Property Taxes | 216,947.94 | | 45,972.57 | | 15,051.12 | | 222,000.00 | 6.78 |
| 247-000-573.00 | Local Community Stabilization | 38,344.63 | | 0.00 | | 0.00 | | 35,000.00 | 0.00 |
| 247-000-665.01 | Interest Income | 4,073.83 | | 230.31 | | 0.00 | | 1,200.00 | 0.00 |
| 247-000-673.01 | Sale Of Fixed Assets | 0.00 | | 0.00 | | 0.00 | | 1.00 | 0.00 |
| 247-000-687.01 | Misc Refunds - Ins, Workers Comp, etc | 22,870.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 |
| | Net - Dept 000 - General Revenues | 282,236.40 | | 46,202.88 | | 15,051.12 | | 258,201.00 | |
| Dept 728 - Comm. & Econ. Dev. Administration | | | | | | | | | |
| 247-728-801.00 | Professional Services | 3,000.00 | | 0.00 | | 1,000.00 | | 2,000.00 | 50.00 |
| 247-728-801.01 | Legal Services | 3,417.30 | | 1,000.00 | | 0.00 | | 6,000.00 | 0.00 |
| 247-728-802.00 | Contractual Services | 0.00 | | 0.00 | | 0.00 | | 2,000.00 | 0.00 |
| 247-728-803.00 | Contract - Audit | 3,639.19 | | 420.53 | | 1,305.97 | | 1,940.00 | 67.32 |
| 247-728-803.01 | Fund Administration | 30,000.00 | | 0.00 | | 0.00 | | 30,000.00 | 0.00 |
| 247-728-803.04 | Ingham EDC Contract | 9,436.16 | | 0.00 | | 0.00 | | 9,500.00 | 0.00 |
| 247-728-921.00 | Utilities | 6,710.69 | | 509.31 | | 617.14 | | 7,000.00 | 8.82 |
| 247-728-955.00 | Miscellaneous | 225.26 | | 0.00 | | 0.00 | | 500.00 | 0.00 |
| 247-728-968.01 | Depreciation - Current | 137,165.87 | | 0.00 | | 0.00 | | 0.00 | 0.00 |
| 247-728-970.00 | Capital Outlay | 0.00 | | 2,523.00 | | 11,700.00 | | 2,500.00 | 468.00 |
| | Net - Dept 728 - Comm. & Econ. Dev. Administration | (193,594.47) | | (4,452.84) | | (14,623.11) | | (61,440.00) | |
| Fund 247 - TIFA 2B: | | | | | | | | | |
| TOTAL REVENUES | | 282,236.40 | | 46,202.88 | | 15,051.12 | | 258,201.00 | 5.83 |
| TOTAL EXPENDITURES | | 193,594.47 | | 4,452.84 | | 14,623.11 | | 61,440.00 | 23.80 |
| NET OF REVENUES & EXPENDITURES | | 88,641.93 | | 41,750.04 | | 428.01 | | 196,761.00 | 0.22 |

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ECONOMIC DEVELOPMENT CORPORATION / TIFA 2A & TIFA 2B
6-YEAR TERMS

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| NAME | TERM EXP |
|--------------------------------------|-----------------|
| Peter Porciello, Chair | 06/30/2025 |
| Paul Joseph, Vice Chair | 06/30/2026 |
| Robert McPherson- Secretary | 06/30/2025 |
| Kenneth Szymusiak- Treasurer | 06/30/2027 |
| Jacob Imanse | 06/30/2024 |
| Steve Jenkins, Council Rep | 11/30/2023 |
| Jeffrey Sand | 06/30/2027 |
| Denise White | 06/30/2027 |
| Vacancy | 06/30/2023 |
| Scott VanAllsburg, Council Alternate | 11/30/2023 |