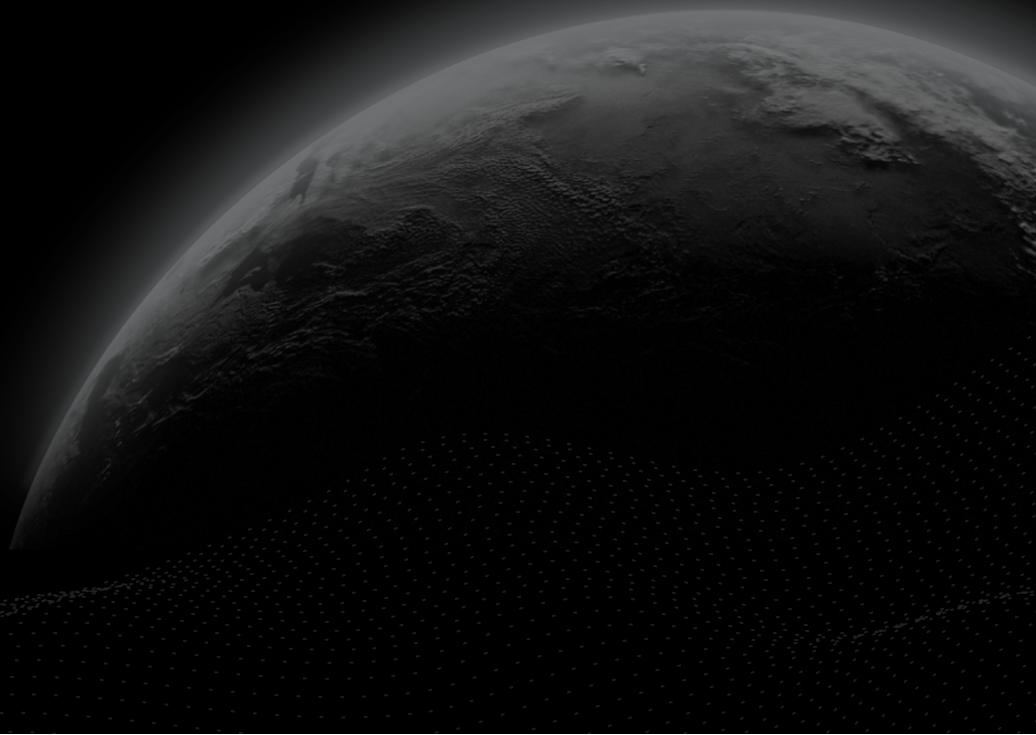




Security Assessment

PRYZM

CertiK Assessed on Jul 1st, 2024





Certik Assessed on Jul 1st, 2024

PRYZM

The security assessment was prepared by Certik, the leader in Web3.0 security.

Executive Summary

TYPES

Chain, DeFi

ECOSYSTEM

Cosmos (ATOM)

METHODS

Manual Review, Static Analysis

LANGUAGE

Golang

TIMELINE

Delivered on 07/01/2024

KEY COMPONENTS

N/A

CODEBASE

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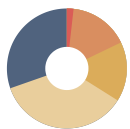
[View All in Codebase Page](#)

COMMITTS

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[1971f429ccc868ebf3a0a428c2d6bfb7fc7b1ec6](#)

[View All in Codebase Page](#)

Vulnerability Summary



56

Total Findings

50

Resolved

0

Mitigated

0

Partially Resolved

6

Acknowledged

0

Declined

1 Critical

1 Resolved



Critical risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.

9 Major

8 Resolved, 1 Acknowledged



Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.

9 Medium

9 Resolved



Medium risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform.

20 Minor

17 Resolved, 3 Acknowledged



Minor risks can be any of the above, but on a smaller scale. They generally do not compromise the overall integrity of the project, but they may be less efficient than other solutions.

17 Informational

15 Resolved, 2 Acknowledged



Informational errors are often recommendations to improve the style of the code or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

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Treasury

I Findings

YAM-01 : YAMM Design Flaw

BRI-02 : Failure of `HandleIBCTransferRecv()` Due to Incorrect IBC Denom

GEN-01 : Unexported Expiring Token List May Lead to Users' Asset Loss

KEA-02 : Potential Failure to Zero Impact Join the Yamm Pool due to The Expiring Or Expired PAsset

KEE-04 : PendingCAmount, PendingAmount, And ReceivedAmount Are Not Updated After Handling Undelegation Reception

KEE-05 : Potential Panics When Fetching nil Validator from `weightDiff`

KEE-06 : Incorrect Distribution of Delegation and Undelegation Amount As The Last Validator Gets Entire `remainingUndelegation` and `remainingDelegation`

KEP-02 : Potentially Unable To Exit the Flow Successfully Due to The Flow Being Stopped by the Flow Creator

KER-02 : Centralization Related Risks

X0C-03 : Potential Consensus Failure By Non-determinism of Map Iteration

APP-01 : Potential DoS Attack As Custom Module Accounts Are Not Initialized

BRD-03 : Incorrect Calculation Logic On `totalDelegation`

BRG-01 : Incorrect Update of `hostChainState.AmountToBeCompounded`

CLC-01 : Misconfigured Transaction Commands Are Blocked In icstaking Module

CLI-01 : Misconfiguration of Expected Arguments Blocks The Commands `CmdIntroduceYammLpToWeightedPool()` and `CmdSetJoinExitProtocolFee()`

CLI-02 : Missing FeeRatio Flag in The Commands `CmdSetJoinExitProtocolFee()` and `CmdSetSwapProtocolFee()`

EXP-01 : Failure of Exporting Genesis File Caused by Fetching Validator Address Incorrectly

MSG-01 : Fee Is Collected From User's Address Instead of Redeem Account

ORA-02 : Variable `hostChainState.AmountToBeCompounded` Used to Compute The Exchange Rate Includes Protocol Fee

ABC-01 : Heavy Computation in Icstaking's BeginBlocker Could Slow Down Block Production

ASS-01 : Validation of Genesis State in `assets` Module

BRE-01 : Discussion on The Delegation Rebalance Logic

BRG-02 : Non-Guaranteed Host Chain State

CRE-01 : Possible Overwrite of Denom Metadata in Genesis

CRE-02 : Missing Display Denom Will Fail Denom Metadata Validation

FLO-03 : The Claimable Purchased Token Amount Does Not Consider `PendingPurchase`

HOO-01 : Mint PRYZM Each Epoch

HOS-02 : Return Value of `GetChannel()` Is Not Handled

<u>KEE-03 : Lack of Validation for `transferChannel`</u>
<u>KEE-07 : Potential Division by Zero</u>
<u>KEK-01 : Incorrect Account Number of `tokenfactory` Module Account</u>
<u>KER-03 : Lack of State Validation for `WhitelistedRoute`</u>
<u>POS-02 : Potential Unable to acquire `token-in` tokens that have not been exchanged</u>
<u>QUE-01 : Incomplete Inputs of Undelegation Query</u>
<u>REF-01 : Lack of Validation of The `RefractableAsset.FeeRatios` Field</u>
<u>TYP-02 : Missing Stateless Check of `TransferChannel` in Messages</u>
<u>VAU-01 : Lack of Minimum Liquidity Restriction in Pool Initialization</u>
<u>WEI-02 : Lack of Check for Weight Update Period</u>
<u>X0C-02 : Potential Key Collision Because Denom Could Contain "/"</u>
<u>ASS-02 : Unnecessary Arg in The `QueryGetMaturityLevelRequest`</u>
<u>BAS-01 : No Validation Of The Expiring Or Expired pAsset In Function `JoinAllTokensGivenExactLptOut`</u>
<u>FLO-01 : The Purpose of the Deposit `creationDeposit`</u>
<u>GEE-01 : Missing Validation of `ChannelUndelegationList` in icstaking Module's Genesis State</u>
<u>GLOBAL-02 : Cosmos Messages Need to Extend `cosmos.msg.v1.signer` Option</u>
<u>GO3-01 : Insecure Cosmos SDK Version</u>
<u>ICS-01 : Typo in Message and Function Name `RedeemInterchainAccount`</u>
<u>KED-01 : Discussion On `ExchangeRate` Updating And `YAsset` Yield Distribution</u>
<u>KEE-08 : Inconsistent Function Name `NewRedelegateMessageBridge()`</u>
<u>KEP-01 : Discussion On Prices Of `token-in` And `token-out`</u>
<u>MES-01 : Missing Validation of `epoch` in Message `MsgRedeemUnstaked`</u>
<u>MIN-01 : Discussion On The Calculation Of The Minted Token</u>
<u>MSG-02 : Equality Could Possibly Not Be Satisfied Due to Rounding Issue</u>
<u>ORA-01 : Possible Increase of Exchange Rate</u>
<u>PAR-01 : Typo in Error Messages</u>
<u>PRY-01 : Gas Is Not Consumed If An Error Occurs Beforehand</u>
<u>TOK-01 : Incorrect Error Message in The Validation of `CircuitBreakerSettings`</u>

I Appendix

I Disclaimer

CODEBASE | PRYZM

Repository

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Commit

















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




AUDIT SCOPE | PRYZM
















376 files audited ● 3 files with Acknowledged findings ● 2 files with Resolved findings ● 371 files without findings



































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● FED	refractedlabs/oracle	 x/oracle/keeper/feeder_delegation.go	6fad95bea1b892af8f87cd344518c54d223fbcebedebff611427300f93e1cca0
















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● ME5	refractedlabs/oracle	 x/oracle/types/message_update_params.go	ca2bff9bf149fb5b99d9c1394988dcd96fc6d5bbc14089269c3f14d4de5dfc91
● ME6	refractedlabs/oracle	 x/oracle/types/message_oracle_vote.go	02dd86989d90a607f10572a4b0fe7d8ab3be29c419d4fd32207dfb89705422c6
● ME1	refractedlabs/oracle	 x/oracle/types/message_oracle_pre_vote.go	fe6b3cb0e6daa89a3493fe1afc632953ba617c6b19631502a1f923d8ca9dc69b
● ME2	refractedlabs/oracle	 x/oracle/types/message_oracle_combined_vote.go	1aefdfa4d3987de94a7c1eb7f5c63ff773d8ec465457ef057306194cb2081276
● ME9	refractedlabs/oracle	 x/oracle/types/message_delegate_feed_consent.go	110df189dd108488f0a255e8e67f8be6982dbcd2c6026378ee486d2bd783ca49












ID	Repo	File	SHA256 Checksum
● KE6	refractedlabs/oracle	 x/oracle/types/keys.go	ffb17a9c6eba9f34c01521d7098de8bb768 9a34895311234b8d3a2dd996300c0
● KE1	refractedlabs/oracle	 x/oracle/types/key_oracle_vote. go	d80cfc2066f1e0cead8018a5dd5e80ab13 b471f6289fdeac0df4ea2a812e5ebc
● KE8	refractedlabs/oracle	 x/oracle/types/key_oracle_pre_v ote.go	99b53a228e69e248362cac9f01096ad22 8a233f222fa882aada62b75c9b1b32e
● KE2	refractedlabs/oracle	 x/oracle/types/key_miss_counte r.go	474f8fd1890c75b0eac608fea486c428789 60726315ecb0faf882012a8df6775
● KEG	refractedlabs/oracle	 x/oracle/types/key_feeder_dele gation.go	0cee6223661659ce38c7dda14022af1049 f33290b19c37695a7d7ee0a3af1f14
● HAS	refractedlabs/oracle	 x/oracle/types/hash.go	6cdc92fa0aa9029f68563d0e863a72e4ab cd059fc4784fd35ab4da2e3da5bfcb
● GEL	refractedlabs/oracle	 x/oracle/types/genesis.go	a2a7325be5423e650d7f0a751d6237248 38953715e2eac7b6e23d36233a67c91
● EXS	refractedlabs/oracle	 x/oracle/types/expected_keeper s.go	99336170c9fde5d38a62ad19485e77d6a c0ccaa5dfbbbed67b41cf745931a017c
● ERP	refractedlabs/oracle	 x/oracle/types/errors.go	b4cf4ca83a9144ba7c8a5dc94cf7dd355e 4852044f12982f34ef845d7ef8cc6d
● COP	refractedlabs/oracle	 x/oracle/types/codec.go	7aea64dbaa4abb8785f8a9f0bbc9c6920a 511b5860896c7acda5e50c7b2383cd
● BAO	refractedlabs/oracle	 x/oracle/types/ballot.go	3ce17e906867e0b65f397a45fba40f7d29 6930f8f15643ee947d036cb9d2e29e
● ORV	refractedlabs/oracle	 x/oracle/types/oracle_vote_callb ack.go	b1e5d65a74bfe088b802d77232adb024c da8052b64109b3f17b91a6da621b058
● ORO	refractedlabs/oracle	 x/oracle/types/oracle_pre_vote. pb.go	f2608c170e84e6557692d850f8e53cb4b6 ec7c3d9e15aeef3c9475989c24fe98
● PAL	refractedlabs/oracle	 x/oracle/types/params.pb.go	85dec1ba41acdcd7ea2be6d53e7c3fbc8 f9e1fc5e34a962a80f7ccbfbe1f5a
● QUS	refractedlabs/oracle	 x/oracle/types/query.pb.go	0fc30619519546fcb99332fa4f5f75608a8c 6350627d50a6f460b5f68bda37a1
● QUW	refractedlabs/oracle	 x/oracle/types/query.pb.gw.go	d1b03e4fe07d1a7bb5cf8065f0bbe20d50f e93bca8aab45a7db8c72a442429e3















ID	Repo	File	SHA256 Checksum
● TXY	refractedlabs/oracle	 x/oracle/types/tx.pb.go	7d1bfb4d0c729d0c8e7c5967c1dc924446 3621682e2431bf748edb227476abe9
● ORT	refractedlabs/oracle	 x/oracle/types/oracle_vote.pb.go	f47180e704ef3beb035f07edaee225e5c2 7b0137f1b704582a074a7c31b6496e
● MIO	refractedlabs/oracle	 x/oracle/types/miss_counter.pb.go	277c960ccd2f6a650b2fae3f016e35ad04f 2771ea1db6df409012cc93d6b217b
● GOE	refractedlabs/oracle	 go.mod	7e3f48e8350f81941225704f2ddba01030 eda7d902fceca280870607bd42a715
● ENC	refractedlabs/cosmos-utils	 app/encoding.go	5e3679c70393a83f61a63ab50bce3b80b 7f382e5a770690899f3e8eb063fac43
● ANE	pryzm-finance/pryzm-core	 ante/ante.go	91b10ca8346fd94a4f8142f2618269bfc80 7c8a4c9c7e2626a281fc53ae129ab
● END	pryzm-finance/pryzm-core	 app/params/encoding.go	e1b66751bc0c2fad0ab27432d0815223dc 5dfc1207ad2e28259df6141f769f82
● APA	pryzm-finance/pryzm-core	 app/app.go	238b688d5ba06689af3b0178eb98323bd 0afab109536e78a59efa325c29c03ce
● AST	pryzm-finance/pryzm-core	 app/asset_manager.go	b8943515b22df0284de2c687018255650 7ca3927e13c550d303f8febdc75ae65
● ENO	pryzm-finance/pryzm-core	 app/encoding.go	2ef97bd4eaa6a7e68042f246252baec6a5 ab1ab45864d4ee8c90e69bdeb0a8ae
● EXO	pryzm-finance/pryzm-core	 app/export.go	f0ca42dea27987807240aa2d1f9e94c341 12e52a7b4e4de1241bef70b9f67e24
● FEC	pryzm-finance/pryzm-core	 app/fee_collector.go	366ebcdd8ad014c1e4f5623a2816fc1fb30 151a287cbfcbad10db613652894b5
● GE0	pryzm-finance/pryzm-core	 app/genesis.go	fa720055e77331d79edf6ea877ea4cc3ab 4cbee282681b10f77143e77f82b2c4
● SIM	pryzm-finance/pryzm-core	 app/simulation_test.go	fe1c99d512c57fcb55777b2139bd7b33f8a 6696be895c96a94bd6cc31ae41a95
● WAS	pryzm-finance/pryzm-core	 app/wasm.go	5d9441817db99b89adc34e7347cff6f353d 08b8f137394eea1e2bbce9d2e3413
















ID	Repo	File	SHA256 Checksum
● ABS	pryzm-finance/pryzm-core	 x/assets/keeper/abci.go	41b7b501a8873bd873179748e8976699f e0439efdde41ccd4be5cec6883efc7f
● EXN	pryzm-finance/pryzm-core	 x/assets/keeper/exchange_rate.go	4ad13c420cab020bc782b0754f3bb58678 a115b7988c00e8ee2a98d6ecd4ed44
● FET	pryzm-finance/pryzm-core	 x/assets/keeper/fee_ratios.go	5a196f8d948eb0ddcdd617e4f066b9aa54 757faf305d9a90e10cc1fe92491f7b
● GE5	pryzm-finance/pryzm-core	 x/assets/keeper/genesis.go	4e302d93d90834670187cfb4bbb354f51b 7bb3364f66d5a66e439b1b95cc5669
● GP5	pryzm-finance/pryzm-core	 x/assets/keeper/grpc_query.go	1ac9fdce2c3fc78a457c0465988b8f75997 2107f28917036d6cd7c6d133b6cab
● GPN	pryzm-finance/pryzm-core	 x/assets/keeper/grpc_query_exchange_rate.go	6a968c6dc0d6654f06df14c92c56833bb2 962c45c2cb1a1f00535044296ba3c5
● GP9	pryzm-finance/pryzm-core	 x/assets/keeper/grpc_query_maturity_level.go	49b0c2adb1b1daa5068483f290213954a 80f84f96cc5be0cb1272d20d0081268
● GP6	pryzm-finance/pryzm-core	 x/assets/keeper/grpc_query_params.go	1d8cc8c79747e2f233a31e230166da88e8 0da2ddc94ad50e7fb3e656d16a4913
● GP2	pryzm-finance/pryzm-core	 x/assets/keeper/grpc_query_refractable_asset.go	16510e92f13c89af90b4921fd0c689a85fd cbaa5e26c06e16e0740e564107cd3
● ICT	pryzm-finance/pryzm-core	 x/assets/keeper/icstaking_listener.go	57578af0bca466b0cf79fb48fd54591054 e107ee537c3f9cdfb4ba345b2ac9
● KEZ	pryzm-finance/pryzm-core	 x/assets/keeper/keeper.go	cdb65110dd4efe00ae00ffb3572381121d 21fde95d04c57908a394c694c996cc
● MTU	pryzm-finance/pryzm-core	 x/assets/keeper/maturity_level.go	b8f064e295d525acf0230f713bcad4b5f97 72ca8a4955a3bea1f9ca2f52d2a0f
● MR4	pryzm-finance/pryzm-core	 x/assets/keeper/msg_server.go	d85043aa23e13109014111a4e40d92b43 9d947f287052a5f6ee7b161425bfd26
● MRI	pryzm-finance/pryzm-core	 x/assets/keeper/msg_server_disable_asset.go	f6b9c0a635cb50d2e2f4fb8a3a1bfe238e8 28237c0d1333c181d007d48815835
● MR8	pryzm-finance/pryzm-core	 x/assets/keeper/msg_server_register_asset.go	6366bda318e436de414806d40ccda95ab 4c56fad1fd57ccb9d61f30e9d7d70fa
















ID	Repo	File	SHA256 Checksum
● MR0	pryzm-finance/pryzm-core	 x/assets/keeper/msg_server_up date_fee_ratios.go	fddccdf5701eedf14af1124d2cbae87e2b4 7e8ad5882def82e1680d944de6f6d
● MR5	pryzm-finance/pryzm-core	 x/assets/keeper/msg_server_up date_maturity_params.go	8c59d0aec2c03288359b4718e15124d47 31707fa17bcbcb1b010dc1f3cf2cef2
● ORS	pryzm-finance/pryzm-core	 x/assets/keeper/oracle_callbac k.go	d3a7eb59b89e7502ed9d2f7789a2268a6 92b55c3d1e10b9ab5150d1bef7a1b4f
● PA8	pryzm-finance/pryzm-core	 x/assets/keeper/params.go	63a961bf89368c77da10f3366e32f14382 cc127e269e9735a0969eec74d4da21
● REA	pryzm-finance/pryzm-core	 x/assets/keeper/refractable_ass et.go	1aa61dab494dbced6ee8e0695db66fe0f2 eab9dfd8f9ce25216c4a073144b6f0
● MOL	pryzm-finance/pryzm-core	 x/assets/module.go	6cdf95593d6a397f77b817101fba92a1d8 d086b21e48d249cbab2b5e9f68fe67
● ABT	pryzm-finance/pryzm-core	 x/icstaking/keeper/abci.go	555cccdabaf46f96006215f082cbf6d1b0d5 4712a39af8acbf27e97416b6ff9a
● BRK	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge.go	d45820548e93f86dc91787976ed87af29a bc0533188698be8d2c4614dba00ae4
● BRO	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_comp ound.go	5eb196f4237d047b545b0babbc029874b 52973ae5b8d452017c88b56ccbda76b
● BRL	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_deleg ate.go	a4cc9514a91423db2469a17a40088c1c5 64e94d16e8fa21a5bd615b66c3b5c2b
● BRA	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_deleg ate_transfer.go	e6fa4bf7be129f0d06b1656f429cc94cc76 3a72b8822a2caff8c7620238574ea
● BRP	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_ica.go	1a9b6d488b6752655a794a6c73c929ec1 97e5e51e06be36f14f80f4dfaaf27c7
● BRN	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_redel egate.go	cc750b843f9b07d493afa750b23812c2b1 d2f4459be3e1687552f6a110fabe79
● BRH	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_set_w ithdraw_address.go	f3747294c13f7cbd3bf219bd82f12d41c71 5ddf74811627d4df10e778bba7dec
● BRX	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_swee p.go	443d1f13dee50063de51252364fd49467e 568f6b9a37079129c70e93896c655b
















ID	Repo	File	SHA256 Checksum
● BRF	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_transfer.go	1033efc7855ea9dd7f122279f93de2f11c9e817e0bfcc4568353f26f58c0b0c3
● BR3	pryzm-finance/pryzm-core	 x/icstaking/keeper/bridge_undelagate.go	7bcf1634ed19f516bd2376a40af1e1d9b6df71095c470e1fed8b71b745ce15e6
● DEE	pryzm-finance/pryzm-core	 x/icstaking/keeper/delegation.go	6c5dc4412495c645d244a19331ec6b8d3d5cdc76c715ae85698ef0a120c03ffc
● EPC	pryzm-finance/pryzm-core	 x/icstaking/keeper/epoch_count.go	989aabb700d37934fdb65783e69632e43173a266b87c53578b00daf7b3c4448d
● GE9	pryzm-finance/pryzm-core	 x/icstaking/keeper/genesis.go	32ed8ee98eccc396dbf79835bb960b35cee60e13200bd990d919502a70c5d0e0
● GE6	pryzm-finance/pryzm-core	 x/icstaking/keeper/genesis_test.go	07dfbee408390c99567684b803464afbc32e6e862085051a4e68e91a2fce9e34
● GPZ	pryzm-finance/pryzm-core	 x/icstaking/keeper/grpc_query.go	134ad99eaf8c0f59c387fb223b07eb2c08b4e45f2c45ff243412fd200bf8e9b2
● GCQ	pryzm-finance/pryzm-core	 x/icstaking/keeper/grpc_query_host_chain.go	4afdaf5a48392d4880e295214bd301ee4253a87c47d2a41dbee89831b607a5d3
● GCU	pryzm-finance/pryzm-core	 x/icstaking/keeper/grpc_query_params.go	7fd1a798fe065f7516af62f45935b6be943bf74dbff14d2d4cb3cda2259c93ea
● GCE	pryzm-finance/pryzm-core	 x/icstaking/keeper/grpc_query_undelegation.go	23c87628f302afe8fe7b01047fb3c39ff964db27e5b113da3eb1dfbad10ff51c
● HOH	pryzm-finance/pryzm-core	 x/icstaking/keeper/host_chain.go	ba1549a9442c706621eb44be3be043a82b3706490bc4a9d615e3b6ab8b372c2f
● KPI	pryzm-finance/pryzm-core	 x/icstaking/keeper/keeper.go	2ab7b3a930be1b5f373b1167aea781ee7ad19c86f10b19b7fbf210158d97ad1b
● KPC	pryzm-finance/pryzm-core	 x/icstaking/keeper/keeper_ica.go	a622a9ff4a952c722e785f129ece18fed0a83b4aeb71732089e4d711285011ff
● KPN	pryzm-finance/pryzm-core	 x/icstaking/keeper/keeper_test.go	50a462b01bfcbca61b66660c6e73acf386d3b0c439a3b53744e7d1633d236fad
● MR9	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server.go	7728999f07aa251e4831b52325131b0be7992096114077a3eeb13bda2ffee82e
















ID	Repo	File	SHA256 Checksum
● MR6	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_instant_unstake.go	9dfd0be4f4dc673412351b5e5836931fa84639f66994c05b3298450b338e4c290
● MRL	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_rebalance_delegations.go	e717bd120a90a01ea3a0eaa5cf59bfa2bfa77acb8a25a5fc374cdf8cf0a90a7
● MRH	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_redeem_interchain_account.go	dc3632aae3fd87217ffae5d3d0ed797b3309f5af3ab5805fa0ce3651e64c8ccd
● MR2	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_redeem_unstaked.go	41e61f74bd5de4136d4b4547726e7819e9c34bd920cc2f232dc6b9a9ba134de3
● MRZ	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_register_host_chain.go	68a12fab80627e7a07454e3797e3b743fb5421869a5d97c7675df7c302ef7902
● MVE	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_stake.go	86e021597d777806b197e5b2982b852e8363b43e7282398b45155c1c1fc01bf6
● MVR	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_unstake.go	1eb429e3f1509a974ccb6f796add23c72934012e4b492b10bb786a2a15eda597
● MVU	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_update_host_chain.go	0cc3951f9c72dd79962dae68c6ce575e5228a3b87da6749c550d1efad5054910
● MVP	pryzm-finance/pryzm-core	 x/icstaking/keeper/msg_server_update_params.go	3793833565e4e3980d50ca155b9de884fdc0b48ccc86029c200771240fe5fac1
● ORN	pryzm-finance/pryzm-core	 x/icstaking/keeper/oracle_callback.go	e59442d082d91fa99bb0888a21dea016664a717c52608fd6982333cd71b73b14
● PAN	pryzm-finance/pryzm-core	 x/icstaking/keeper/params.go	12281fbb26984d87117943bbc98e0f4c0a9528bede2237d529a8e85389d4c40
● REK	pryzm-finance/pryzm-core	 x/icstaking/keeper/reply.go	68c7c8711a46ce1fb9d941b4f4c5aef8ee2622dfaf5dcdf4b9d0f89a3fd079cd
● UNL	pryzm-finance/pryzm-core	 x/icstaking/keeper/undelegation.go	774d6d1ebfbd9b76517731a5b2669617303b17ee44e481802b99f13fee2150a
● ABN	pryzm-finance/pryzm-core	 x/incentives/keeper/abci.go	5dff37b0fdf330b3b8e392b31d16dfae3c282581eef2045220553f9f57ca3fe6
● BOK	pryzm-finance/pryzm-core	 x/incentives/keeper/bond.go	8a909b962af5bf897d2e800bf40d3254528f7aa8ca73f59d104898ae81ff9e1e
















ID	Repo	File	SHA256 Checksum
● GE2	pryzm-finance/pryzm-core	 x/incentives/keeper/genesis.go	feb278aecb619ec18b29e252c93a041dd019517fc0b4d0738e0a632c23221bdf
● GCR	pryzm-finance/pryzm-core	 x/incentives/keeper/grpc_query.go	62126e436840433a7ba5a8adf3b1f2eb27e2d5cbc0962ccd633b3805fe096124
● GCY	pryzm-finance/pryzm-core	 x/incentives/keeper/grpc_query_bond.go	29cab72fc88a184e6efa0a29e77e8a9c5602812d9e12a8498c234e0eed6f6e4
● GCP	pryzm-finance/pryzm-core	 x/incentives/keeper/grpc_query_params.go	76f3b949c3687ae93408c9bbd1677fb29866f83c57ad81d197ecd2f87234bffe
● GCO	pryzm-finance/pryzm-core	 x/incentives/keeper/grpc_query_pool.go	056aaa1a8f3f6ef418d10b43a2e36d8c066f53d9aedec316b43bc3ccdd718b9d
● GCN	pryzm-finance/pryzm-core	 x/incentives/keeper/grpc_query_unbonding.go	b0bf52b52fd46a4831b055a215ac623b313be8d1385bfb3388efd9ff6c6c1216
● INE	pryzm-finance/pryzm-core	 x/incentives/keeper/incentivize_pool.go	058de9acc6f8db5ae4f7047166abfc6923ebf6e851a5c5bc19a2b156d55a0424
● KPV	pryzm-finance/pryzm-core	 x/incentives/keeper/keeper.go	657ad75262bde9ac7f7d79951af42aec154adc6e33135fc44e60aaaac64452dc
● MIH	pryzm-finance/pryzm-core	 x/incentives/keeper/mint_hooks.go	b346588b357c1d13dccbb7035cd0059a20073e4444c02a6c55391d0ad5413cc1
● MVK	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server.go	f6f79b7b32d85cff070b38a1b1dc091d0c56bc010e87b24cf7096d97f1095957
● MVB	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_bond.go	c8e54fd2f7a4676155db040f458c0a296b077cda537f6ee3bd3c26009afd6665
● MVI	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_incentivize_pool.go	5652ed64d791407eedaa95dfa97fe9f86f132a33393c63b7592617effb6edff7
● MVO	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_pool.go	231266ffa6512461b5df0c60c9bd0f02ea965477cc10063b9590c75e5c566463
● MVL	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_pool_test.go	bdb6fc6e5faf0d48b9eb27bf929aec5b0008d02b6b63954db6a0b6ff35e2a1c2
● MVN	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_unbonding.go	cf01cce73105e0fa2a95e4946e8de93ba8a0f561604db0d55aae0ef6d0825e55
















ID	Repo	File	SHA256 Checksum
● MVD	pryzm-finance/pryzm-core	 x/incentives/keeper/msg_server_update_params.go	3d0873e83770b88efa58ec6b1d150921f54f1f1684673dd8e26666d38148336d
● PA0	pryzm-finance/pryzm-core	 x/incentives/keeper/params.go	f5e2a6fe76356ef793fb7672442e5a4883616296744fa25e0e89d1f67997c894
● POP	pryzm-finance/pryzm-core	 x/incentives/keeper/pool.go	e6e4a156c5711dfef011afb612f2da4c9a64c08a9c527a15ec1b43ddb6b940c4
● UNI	pryzm-finance/pryzm-core	 x/incentives/keeper/unbonding.go	1735a0dac6c2de2318f8affc520c893f0938a70afdc0326e3c10cf6e25d59955
● ACN	pryzm-finance/pryzm-core	 x/refractor/keeper/action.go	edb8a553b008300641da1a26209f21a0af2446d460e047784e9d7fa80fa4d965
● GEZ	pryzm-finance/pryzm-core	 x/refractor/keeper/genesis.go	60bd2f7f42aa65a18bca1d3450e262d840d3f7bcb349882f6bfc8267e0d7c8bd
● GCK	pryzm-finance/pryzm-core	 x/refractor/keeper/grpc_query.go	c3c2e44c59401a3b2288b6b05d469fa27a02620f5914cf61ddd9ce520f054c7e
● KPO	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper.go	9e0472792c6a31b327304f761c08efc25daf7ca86c837f4b5898a00160b36281
● KPX	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_action.go	38a15b25aa74b5080299188c59779e7ccb709bca0bba7798e076d511d62e6787
● KP3	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_asset_state.go	aaabf2dbab976b17a2f433becfb77a278ceb6f9deaec59b2f3a6db92b32f456
● KPB	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_distribution.go	d9d6bacaccce2b33910e7f2dca452b8fe29923d61706e817ff8dba5f4d4f0b7b
● KP7	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_redeem.go	79caead7dd2f812f753fbca1329380903e0145a446b80b648ede06e4f0be9369
● KP4	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_refract.go	640c271f9eac804479f3a2c4c1983cb4c89bbbd12f60788d7fa4f0a0488bd645
● KP8	pryzm-finance/pryzm-core	 x/refractor/keeper/keeper_test.go	0de7578571cb0182d3350c999e5aec241791a5c128c6f81074fe66a8b0b2edb5
● MVF	pryzm-finance/pryzm-core	 x/refractor/keeper/msg_server.go	dfbe3785f430cfa0deb3c5188bcfc361be524aef990cb166786702bfa1a83f46
















ID	Repo	File	SHA256 Checksum
● MVM	pryzm-finance/pryzm-core	 x/refractor/keeper/msg_server_r edeem.go	6596dfd4d3c6f058e0447931d3d28ae43b f8ac423ef791a806e817c2bd4bf643
● MVA	pryzm-finance/pryzm-core	 x/refractor/keeper/msg_server_r efract.go	44e3f02f4 added08a04f005ecb40ab34d6aa5 ad4d117efd916710a8c57b2b1e22c
● ORF	pryzm-finance/pryzm-core	 x/refractor/keeper/oracle_listene r.go	6c497218b7d47927b19a613b1805ec4d0 cb3ce6990d5b8b4bb3167bc784cc245
● DAS	pryzm-finance/pryzm-core	 x/mint/keeper/dapp_spend.go	148706c28cfe6eb96e2cd424650cf61953 5bddb10bdf0459bac6ace00ccb7c2c
● DIT	pryzm-finance/pryzm-core	 x/mint/keeper/distribution.go	e3efc0117b5e9e86420b2cb4cb5240dbe3 fea8a2832144e3412082e0263a2017
● GEH	pryzm-finance/pryzm-core	 x/mint/keeper/genesis.go	4536686c6b2e5ed39a85cda12e12d456d b9a7aabcc353a1bae50f526918c64775
● GCM	pryzm-finance/pryzm-core	 x/mint/keeper/grpc_query.go	92194ead5251df946af7a1912cbc890c0e c669a60beec8a3521c9579dbfab9a9
● GCI	pryzm-finance/pryzm-core	 x/mint/keeper/grpc_query_minte r.go	acf7c648d72b3483e14c3f510ce0a519c4 132d28f7d4ac6315187f4c16f403a2
● GCA	pryzm-finance/pryzm-core	 x/mint/keeper/grpc_query_para ms.go	bae752253bacba415bea62ccc8edd2020 0034d66ea5a92dbd3a82659c88446da
● HOE	pryzm-finance/pryzm-core	 x/mint/keeper/hooks.go	2bda3e41b06d073d2fb5a15a8975b0752 d3dba52bc9618fed29508ed91b66250
● KP0	pryzm-finance/pryzm-core	 x/mint/keeper/keeper.go	810f6dc822accf88b3b232055827ca4b04 8619d038937c59397dc183e84bf130
● MIK	pryzm-finance/pryzm-core	 x/mint/keeper/mint.go	06450b0da9887326d82991fe55ead7373 0b992b59102d77340619dfe49d89b1c
● MIP	pryzm-finance/pryzm-core	 x/mint/keeper/minter.go	5229976196ac5418d81400d09c612bc90 39fde44467895defaaad06641648a7f
● MVT	pryzm-finance/pryzm-core	 x/mint/keeper/msg_server.go	765e928b476a3a39b932f7c9828c568d5 926e8313a15de5360c9483380421af8
● MVC	pryzm-finance/pryzm-core	 x/mint/keeper/msg_server_dapp _account_spend.go	67148df8d52b73328523cd023eb721d4f6 478e63798f6cce3b28fb353ac88bff


ID	Repo	File	SHA256 Checksum
● MVS	pryzm-finance/pryzm-core	 x/mint/keeper/msg_server_update_params.go	023f01b71ae533b8e1006e77f24c10556ddfeece7978d8db8da4995ce7fa7bc
● PAF	pryzm-finance/pryzm-core	 x/mint/keeper/params.go	08467295814efa03dc779e0eee97cd2056a6928853ee7b2ab7bb3de2b1d539db
● ABO	pryzm-finance/pryzm-core	 x/pgov/keeper/abci.go	6a95ae32965c6ef32a31e1d6c589e5eb59354b15b88d9fd94ec8c23d1ed8ee94
● BR7	pryzm-finance/pryzm-core	 x/pgov/keeper/bridge_vote.go	53a322e5025956edbc84083e4cfd359aa0ea84bb065e9c5daf97082128f41a17
● GEU	pryzm-finance/pryzm-core	 x/pgov/keeper/genesis.go	3d91149eda5704c44e9d73e58e30911048d57ac285796d292cb9618b21f2399c
● GCG	pryzm-finance/pryzm-core	 x/pgov/keeper/grpc_query.go	ac3981909d7050d995e8ff645b9c87bf85a9d7cd72f99d5482ed9474d8e83ab7
● GCS	pryzm-finance/pryzm-core	 x/pgov/keeper/grpc_query_params.go	5c20dd436fe612a851969c10a9bd54fb153d7baf01d137c36c934ae3e198de9
● GCL	pryzm-finance/pryzm-core	 x/pgov/keeper/grpc_query_proposal.go	24d1bcce030435304f2aba61aeb623e54f6d4d47eb8f5953c3bb4e4f8150dbb3
● GCT	pryzm-finance/pryzm-core	 x/pgov/keeper/grpc_query_staked_p_asset.go	d89f066dbd757bfad04720b1f260845e439619eeb0617f2a6a01c916371bdffa
● GCV	pryzm-finance/pryzm-core	 x/pgov/keeper/grpc_query_vote.go	36a254dfde51a50a5f5ce2907f0335112258d832d2bc7075f7ca4db65b181ec4
● KPG	pryzm-finance/pryzm-core	 x/pgov/keeper/keeper.go	ec82244ce7c7e0c3b51e8634bbe347aed3ae78ad741a9e855f7d9b294edfbb59
● KPL	pryzm-finance/pryzm-core	 x/pgov/keeper/keeper_proposal.go	4563920b089ff95d3c57bc6f63b31c3b30ff43bd9c0ffbece140734b60cbfaff
● KP5	pryzm-finance/pryzm-core	 x/pgov/keeper/keeper_stake.go	d42be4a30c9e75a3301aa892807a69a1e63305ea26c6f9365d6c4febc14f4d5d
● KP9	pryzm-finance/pryzm-core	 x/pgov/keeper/keeper_test.go	81aed6193434ddf636d05d312f6cedd3a44a4176ac4d97dcd844357fd5174366
● MVG	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server.go	b4484533632cebd1b2787daa4116fa937be9e8c68975550a058f3e8443900034















ID	Repo	File	SHA256 Checksum
● MVY	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_retry_vote_transmit.go	4270d74969aae0c282337b2722177a9f0113313580e444e49f7b3df93a2f6e75
● MVV	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_stake_p_assets.go	afded72e6cc6664a04523c5e20c4d0e7d42e98227e273f1e28b28ce4bc1a0e4a
● MVX	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_submit_proposal.go	4471379ae8f07667d261bffc253c1846c6b1c82677104f77974230d2b0cbc0f
● MV3	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_submit_vote.go	649e90208182b0614eb996ea08a6615be129072f73e4911883d7de8a2307b69f
● MV7	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_unstake_p_assets.go	2659bf6ba5b921e8c329e1404b9264ca142b178a21b0c2b1bf91045b8b8907cf
● MV4	pryzm-finance/pryzm-core	 x/pgov/keeper/msg_server_update_params.go	d063cc4d2b457d5b9f9e263b25da252c1086942478e1dab7267c193f8b7e8d53
● PA5	pryzm-finance/pryzm-core	 x/pgov/keeper/params.go	2d1eed85b8bce15b9323e1760685e7aa937432ab1eb921ec8a485b0b13d9c0f9
● PA9	pryzm-finance/pryzm-core	 x/pgov/keeper/params_test.go	5367f9ef4f0de649bdbb0064075063adfc7e9832073f81900a8e93733690263e
● PRP	pryzm-finance/pryzm-core	 x/pgov/keeper/proposal.go	4dbe2ab547bba5cacfe6ebb1f9f77b62ae5de4ca12474ab56f0e11c925389f9c
● STK	pryzm-finance/pryzm-core	 x/pgov/keeper/staked_p_asset.go	c1ef85df11dc4424543da2753c424176f614e3de517a437a9e58f7b43de90abc
● TAK	pryzm-finance/pryzm-core	 x/pgov/keeper/tally.go	bcddef659d2050ae9a7ce990320196cc4ad231734b61a2f3a4ecde5c2a4e853c
● VOK	pryzm-finance/pryzm-core	 x/pgov/keeper/vote.go	3a80eba8303448161ead7c68026b376e04efac800fd7c65cec0ed9aaad5b51d3
● ABC	pryzm-finance/pryzm-core	 x/treasury/keeper/abci.go	8720fb7db5ed42dcfba2fdaca757e84dbd1f0bebc753b60431bde99074538420
● ACT	pryzm-finance/pryzm-core	 x/treasury/keeper/action.go	431e1445eb723a332c595601cc6d891586f184013405be4f472469ab762a22af
● FLT	pryzm-finance/pryzm-core	 x/treasury/keeper/flow_trade.go	11feee56bbcdf28c25628ee037715325380af949b8ede232594105b13fdf396a
















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● GEN	pryzm-finance/pryzm-core	 x/treasury/keeper/genesis.go	0185deb89dca0e3e92195c0a0ef6cbcb0358f69ce0f0232db11a753b679b4b36
● GRP	pryzm-finance/pryzm-core	 x/treasury/keeper/grpc_query.go	7a22725a570b48f3de41fd605898d4c284f5788b54b7eb931426d880c3c403bb
● GRC	pryzm-finance/pryzm-core	 x/treasury/keeper/grpc_query_action.go	7400ea9bef5a341f85aaeec398721b697ce03f488d514c6fe711edb9ff22e611
● GRQ	pryzm-finance/pryzm-core	 x/treasury/keeper/grpc_query_flow_trade.go	12b7b4aa7970418ff99ebefbf3f1c314c471b35281a4969f976683b33e1e9e60
● KEE	pryzm-finance/pryzm-core	 x/treasury/keeper/keeper.go	625a2e82060094a3fce8d95ce5bfe0b58cb3fd26767e2f5b39b200f978d90a97
● KEP	pryzm-finance/pryzm-core	 x/treasury/keeper/keeper_fee_payment.go	f8c912d110b17432ee6db7cb09732fe868296221cfc55f4e707a8531cc6d0950
● KER	pryzm-finance/pryzm-core	 x/treasury/keeper/keeper_test.go	77acc4c5e5c7360ba0b4a477f1d673e737a0fa2c431222e82b351d5d9ab42657
● MSG	pryzm-finance/pryzm-core	 x/treasury/keeper/msg_server.go	0578ef9162cb28ba25c29c742ba2eeb01ed35af082a17c5cebbe501b37c5935a
● MSS	pryzm-finance/pryzm-core	 x/treasury/keeper/msg_server_set_action.go	c03b05171f0936263b8c37c434d4ad5321362c571a438d65216da13cdbbb2683
● MSE	pryzm-finance/pryzm-core	 x/treasury/keeper/msg_server_test.go	83deb016addea6bd984cd7c3aca5d46993164cd2622db9a999d51cf674be58d1
● GEE	pryzm-finance/pryzm-core	 x/ystaking/keeper/genesis.go	1aa1f4260d84afd4b624d94c4f2aafae73c41beaef0d8470b4e2861aff44d3d7
● GRU	pryzm-finance/pryzm-core	 x/ystaking/keeper/grpc_query.go	52ba420d5069ef33225532db16665e4659a8c675cb1d09ce95227c67869653ea
● GRE	pryzm-finance/pryzm-core	 x/ystaking/keeper/grpc_query_bonded_amount.go	8a8f47b57162a3b3c4f312dae91f510bc25cb442cee8a5ea298f549c2b30c8b0
● GRR	pryzm-finance/pryzm-core	 x/ystaking/keeper/grpc_query_reward.go	9dc33356d7a4901b46dcd7aeb05e963c6d19334fc3d13428eb739181704eache
● KEY	pryzm-finance/pryzm-core	 x/ystaking/keeper/keeper.go	4f122867e06d65e039f16808d480c4a227f7a166df5769c986b051645af8ec43
















ID	Repo	File	SHA256 Checksum
● KEB	pryzm-finance/pryzm-core	 x/ystaking/keeper/keeper_bonding.go	d1bf2f9bf51a9c1b4d99dd4a7944901059b5826388831ec438b4a1f5decc85d4
● KES	pryzm-finance/pryzm-core	 x/ystaking/keeper/keeper_test.go	497776ca8225b914efb7ceee0bedf330d2c8462508e843fa8a2a73a734e2816a
● MSR	pryzm-finance/pryzm-core	 x/ystaking/keeper/msg_server.go	30f2b31b08e6d12c812e0fc39cca489982835c05173b607bc50849a79e0cc8f6
● MSV	pryzm-finance/pryzm-core	 x/ystaking/keeper/msg_server_bond.go	cd4ee7c35319eaf6f150d0bb3923c994675aa45b529112e6a2361654e573a90e
● MSI	pryzm-finance/pryzm-core	 x/ystaking/keeper/msg_server_claim_reward.go	4b32eec327d9ff7e80157b88520fe0929df829cfc04c821be3b4f2ef394878b1
● MST	pryzm-finance/pryzm-core	 x/ystaking/keeper/msg_server_exit_pool.go	fbefc74ec8be517c057d86aeb9f2876e17669abd286e2235a884f7d08cec4bd8
● MSU	pryzm-finance/pryzm-core	 x/ystaking/keeper/msg_server_unbond.go	0bb598dfde14655ac4a7a4bebaa0088c181b28ac7aea897f94816d708f5358a4
● YIE	pryzm-finance/pryzm-core	 x/ystaking/keeper/yield_listener.go	870e1dafce77eb86ea13801f213bf999c6a682f13ef455deee11911f625e8342
● MAT	pryzm-finance/pryzm-core	 x/ystaking/keeper/assetpool/maturity_yasset_pool.go	e6f381d4b2cd5c4f19e2106719edd65a79dbdbf655aab3abe5876f82751db9be
● POO	pryzm-finance/pryzm-core	 x/ystaking/keeper/assetpool/pool_store.go	03547886365d680ed0fd8288913ef643b5826d4c5d3731b21e15b727879ad1d8
● YAE	pryzm-finance/pryzm-core	 x/ystaking/keeper/assetpool/yasset_pool.go	f7b138f17345e8421a0dbc6df1e74790ea40b0c939ad971c902702bb5dd66c62
● YAT	pryzm-finance/pryzm-core	 x/ystaking/keeper/assetpool/yasset_pool_base.go	3f006cb635978d3b82bb141a0afb5e617d417e595a840a244e1edfd622034d7b
● ABK	pryzm-finance/pryzm-core	 x/amm/keeper/abci.go	30afb51c6dda5f315daf05796e95c1c6768e12eb960f9321cb38a9a6f7d64025
● EXE	pryzm-finance/pryzm-core	 x/amm/keeper/executable_order.go	821309f53c170a2209f3e4b43be368430088d47f9d8f6fb20379644a73bd668b
● EXP	pryzm-finance/pryzm-core	 x/amm/keeper/expiring_pool_to_ken.go	ce607696d640f82b9cd49a5105f6689f1eb5a94bfa72cca6a1e95ee3eb61414a
















ID	Repo	File	SHA256 Checksum
● GES	pryzm-finance/pryzm-core	 x/amm/keeper/genesis.go	eec84f62b86f3d8ec3ad75566a31e4db38628e2025979604e88ddb6d88b2b626
● GRY	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query.go	10a5632aa5bf4b50fd13e991972802735886f878eb5a45a729f65e9216ee53f8
● GRA	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_executable_order.go	b54db48d4ac608bc97d681b15c3359de19ab4c32d4abd8c5a1ab127287e7bd4d
● GRI	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_expiring_pool_token.go	14a8dce9a3debb149664fe9ca0e0f897d75d92e30df6c933559fd05b678c8c24
● GRN	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_introducing_pool_token.go	cb67942ade794a0500a0bba8fc31cfc8939e03b93038815b1e55f39320bdd724
● GRO	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_lp_token.go	a409ac22ae0b4a8c2fcec2805e03e264300e16a88fd81d8d28165d240931df22
● GRK	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_oracle_price_pair.go	63ad9113edb1b9c6f770696a49043a4d54a70170724f3c480ffd238b3dddcf1c
● GRD	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_order.go	c4cce15c9e3783d63283692b0cf8e88f33a2135bf405d9d15e6bf3e202cc21e6
● GRM	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_params.go	8679c5877bf1c5f3c836bc78628f57e0d8607f41ca74de443e66507741bfcc8a
● GRG	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_pending_token_introduction.go	252585475626f8a095a11ee32e783cbb3e37cf66982a5caf30b153e7431a60ef
● GR3	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_pool.go	1bccc79e7e8172ebdb66f658a463f4abc21a67f65870f52a193e51751d8292e7
● GR7	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_pool_token.go	f21b3677b09a4b7e2ff4da3b8a3cb514a4b90e316d75896aafe92f5f2e6c3e44
● GRS	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_schedule_order.go	879b0ad559c8a073d4c3e944e8135ce087c91f927004402ae67208a65c653401
● GRB	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_batch_swap.go	64ec64850a2daa6eeb0aa0767162b717f42ff8c6e91782f91cf180c1a0824266
● GR8	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_exit_all_tokens_exact_lpt.go	d88868e4732550c384cfca9a5069f83917ea430448708b667ec5dc21e533499b














ID	Repo	File	SHA256 Checksum
● GR0	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_exit_exact_tokens.go	4de335362d6c38c73ede02264677f75880b866618ecfcb3ba5060f841672b7a1
● GR5	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_exit_token_exact_lpt.go	df3704aa8ae07179dfd4d6a821207c700bd631a3a307b48ce31886594efad0ae
● GRZ	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_initialize_pool.go	39c743b1e8d21cd950044d20f8ee213c4668d63341dde650157af704a419ed4
● GRJ	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_join_all_tokens_exact_lpt.go	81688a36562303ad7d52897b4331587931afa24717ac7ebb2c60d9bd57540a70
● GR9	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_join_exact_tokens.go	866ebb197903ed94f346e6b5242a366ed0c7d7a51940c1127a847ff970db0c17
● GR6	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_join_token_exact_lpt.go	382dfef395fc30f89cdb982b8dd4581222e0dd542387a22084e8a3f5ab52c23c
● GRW	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_simulate_single_swap.go	c9a8f80122161887035332786ed920c51d22d532ae8648acdc6c06337787e11b
● GR2	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_spot_price.go	b95270184b02cc646e90bffd15477fca37bc43907d3e6c0a09b5ef08a8978564
● GRH	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_vault_pause_mode.go	c9cb079277b399af08921378aad9557f519310878cf0b18d7d98d14c0c39e650
● GPC	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_weight_update_timing.go	12873a7232ecd4635ffc38c8874e27f39ac8c8bbfdb1fbdc3854f28f2bf5630b
● GPQ	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_weighted_token.go	68a5078e37151a60d78904557785ba82c5d2376dd8db3db11a1a1b53501a4ae3
● GPU	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_whitelisted_route.go	10503543cb6644b5380e59df9ac3beea4c49d21d5867a78b99a153bf0e40d4db
● GPE	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_yaml_configuration.go	e2c5002dc8731a5519933ad4cdd085d79f86f744f4c28c4462ead18948a972fa
● GPR	pryzm-finance/pryzm-core	 x/amm/keeper/grpc_query_yaml_pool_id.go	334e6811d0f3ecee30d18ae8fc6aa3b00d05165e6fb9fc0ba77adf0d601c232
● INT	pryzm-finance/pryzm-core	 x/amm/keeper/introducing_pool_token.go	1ce9d3ae50dbb53517e0445b6fd4a4db38319b7c9ed221435604bfc0cb73e119

ID	Repo	File	SHA256 Checksum
● KEA	pryzm-finance/pryzm-core	 x/amm/keeper/keeper.go	f964769a74a6ad60f517e056dc12d896a5caa46d4866b47c128a09f566722dc1
● KEM	pryzm-finance/pryzm-core	 x/amm/keeper/keeper_test.go	28b5f02fb019ae01897f95995a77bc9e298226fe5e8f8bcac27d487469fa083f
● MAU	pryzm-finance/pryzm-core	 x/amm/keeper/maturity_level_lis tener.go	144e3dd09d92e7c59b6696593b8f7efae6d951b7339905010f6cc66949419648
● MSP	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server.go	7157f14586a2f566da29a717acaab22f677129c194ce64950e8998ea93054c78
● MSD	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_add _maturity_to_yamm.go	b00b2e8023bec8a0861cb8e90974bf71cf633fdd4df0b1a938b4212fb28b765
● MSB	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_batc h_swap.go	13f82f9a71cf742c49185330df0a12906eff6c054f1762f4960320290cb8c0a
● MSN	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_can cel_order.go	93221b54531b8700d20c62a974eb48d435015efadc39b02e167a23ebd2ba9a1c
● MS3	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_can cel_pending_token_introduction.go	977cd4ab3d026d08b6038a43fdd6c960ca37ec24a900219d3541ddb7be8a6939
● MSW	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_crea te_weighted_pool.go	2c74073def03d95d1419814f30158919fc97a5aef7ad198de2e6124e34e3d47b
● MS7	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_exit _all_tokens_exact_lpt.go	424c0856e0cacb9224a70cdd58ec4afca26a41b313b35b8bd1d50e6d0003d8c5
● MS4	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_exit _exact_tokens.go	09bb7f134b18718f59a604dcdaa2c6c7d1602e9f650ae3671198182d4d5df279
● MS8	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_exit _token_exact_lpt.go	9fae67137b21653e5dd6e6a206210d124c807dd6c4b7f3e38a50bab9fb4ad1b1
● MSZ	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_initi alize_pool.go	31c7dff5e28153efdb60b3dd2c1fd0231583e3ab34bc87ad850c8de7297ac0ce
● MSY	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_intro duce_yamm_lp_to_weighted_p ool.go	9ebca3ac12b6b767cdf03eb79877f23813003fc6b2769b386b508301531e599

ID	Repo	File	SHA256 Checksum
● MS0	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_join_all_tokens_exact_lpt.go	8f58168b1c59a9a27d456b3743d3fe1058f57831f7ba4ab64a94827ec7445a5d
● MS5	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_join_all_tokens_exact_lpt_test.go	23b23428f749bb02f2ebbcdb162cfbad32618a20e62cad9dab5cb96dd9d2040
● MS9	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_join_exact_tokens.go	d8250e7573021b76bbc4dee58bc21ebe514533b5aa2b29a9d579e3d313f8179f
● MGR	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_join_token_exact_lpt.go	51b7d88ece271888e6409422519d6ceb1b5b5774d98322f3b1ff5826f1611070
● MGv	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_oracle_price_pair.go	533856b9732c6fbdf99594d63a4ca0c232a7a1b8ccb07ad53f39af33012eeffd
● MGP	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_propose_match.go	6ce45203203cb503906b9a8b1893c74b20cc838f4e02b749aea0a57811a3d7e6
● MGC	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_recover_exit.go	f1d93e603372a9b3cfb1f18dde5d6303522c89894ac6c42f6a5ea9e3d5018aed
● MGM	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_remove_token_from_weighted_pool.go	7b7f93c3163edcd00062ec219040ce5c3a03abec3c53cb78500dfd15152ef1a4
● MGT	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_circuit_breakers.go	9eed7a289c10690618f3f60f3bf87abb1b5becb959aed650258f67550af36228
● MGI	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_initialization_allow_list.go	1da170563b076b40c4d0a51a9cef3fd9ef890310c05c5172b28f0058422d4a73
● MGJ	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_join_exit_protocol_fee.go	e3478372298df1aaab8fb015f8130786ba202bc38a6a02d1f3b51549f92c738e
● MGA	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_pause_mode.go	5a2e957c85f4e7e3978a65ea92ee49b1e970d425f51c24b692642ecac94e63c6
● MGO	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_recovery_mode.go	03b3326e3aa2942937ad21c6ecb7b78fc1a763d8c95dc80ea28cda4d2aa95a76
● MGW	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_swap_protocol_fee.go	9b299f4f71bd4c1dd8bce726af9dff705b91af3f921164cf87f0228209f909ec
● MGU	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_vault_pause_mode.go	fb7c074fe99142c7497b3a2e5bc79d913c76e74bbbad10e4dce998b1ed1baa89

ID	Repo	File	SHA256 Checksum
● MGH	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_whitelisted_route_enabled.go	6885c7aec8e93281f5d8fa9c469f41b63c7 14074fad56965317ca1b65b5940f7
● MGY	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_set_yamm_configuration.go	201054662c72440a1e2e4cbb8ad2f9a89 613899f180fcc2aaff47bf6cbcb3d9b
● MGN	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_single_swap.go	2e5fc719d950a01e747df389188287e059 2024c73720b85cbb19a187511c41a
● MGB	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_submit_order.go	38dcb38a8ede5ece940937546b65cdd45 c6d417d4010488bc0b2bf86e21eb54d
● MGD	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_update_params.go	d06f1c995f12f0c97f51cf4cae67794617f7 ad70245ed3069bcf5b3b58c6beb9
● MGF	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_update_swap_fee.go	ad92349bb1840078e1f9f81c4cf4f107cde 21c8de7173b4f33862adc65947496
● MGG	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_update_weights.go	30420b65696772f5b1044f861fa22bebcf1 d7a04ab6f502c1e637edbee352926
● MGL	pryzm-finance/pryzm-core	 x/amm/keeper/msg_server_whitelist_route.go	0be9c11ed0db607242de5b5a6a274d87b e470f280142cb6e2d562763348dfc67
● ORA	pryzm-finance/pryzm-core	 x/amm/keeper/oracle_callback.go	2bc2499f5f0c6541d5f1bcaba61730d9c6b 5ffb5d2fd52248df7c224379664be
● ORC	pryzm-finance/pryzm-core	 x/amm/keeper/oracle_price_pair.go	03aeb3ae8ba5431d8181775ce037823dc 2d6ebc3f87228b9f1088964d112d2e8
● ORR	pryzm-finance/pryzm-core	 x/amm/keeper/order_execution.go	39c1ad5273361a7279b0569af8e1d1b3a 0cb9ac8dc1e615834e64f29318b8619
● ORM	pryzm-finance/pryzm-core	 x/amm/keeper/order_matching.go	a32f289570ad45d01a9a2ded4667b7aab ee8821f0f7dfb19138bc25c21f3ca73
● PAR	pryzm-finance/pryzm-core	 x/amm/keeper/params.go	81bf2c5e4a2e1bd019296a56417d8b7e7 406c30c3ef671d43aba20d42455e0ce
● PAA	pryzm-finance/pryzm-core	 x/amm/keeper/params_test.go	99c8dff6d19d243cb7d60d0b1fd617f7e1e 1d875fb632b5bcb5e7dfc2b392293
● PEN	pryzm-finance/pryzm-core	 x/amm/keeper/pending_token_introduction.go	8c55a01770005229994fc7ebb6ebd4317 a19af00e0b538a1ce599f3e12d10809

ID	Repo	File	SHA256 Checksum
● POL	pryzm-finance/pryzm-core	 x/amm/keeper/pool.go	20ea7f0c12a546c487be8cfa8b1c5b04d215ce0e4c3d2cbd2a26a4709c136e1f
● POT	pryzm-finance/pryzm-core	 x/amm/keeper/pool_test.go	3352511b711ced00c4a2382a25afd11848104637c178712fdc53fa995a45ef20
● POK	pryzm-finance/pryzm-core	 x/amm/keeper/pool_token.go	8eb0698bf7542eff02ab485cda0f7a2447a3c668c1e126380731f15cae381763
● SCH	pryzm-finance/pryzm-core	 x/amm/keeper/schedule_order.go	3252eb5492afe3da255debfbef02de4b0dba454e804b1182c6046e07ce7eb5aa
● UTI	pryzm-finance/pryzm-core	 x/amm/keeper/utls.go	c8b39ddc70395c3af6fddc1c5a9321dd8be0fa50e832dec80894a330cd055eb1
● VAU	pryzm-finance/pryzm-core	 x/amm/keeper/vault.go	ac4a09163e5efb10670912e97115f13f1cfdcd531b486deb9bb8aadd64ed25da
● VAL	pryzm-finance/pryzm-core	 x/amm/keeper/vault_batch_swap.go	b432220cf95d1e21e9692ab8872e01886bd535b53c9d3fd8c6d7d7b9837de046
● VAT	pryzm-finance/pryzm-core	 x/amm/keeper/vault_exit.go	4e243f36206e255625164dc53473b2a97ab6d411468b9ec55e05aa7f079992d0
● VAJ	pryzm-finance/pryzm-core	 x/amm/keeper/vault_join.go	76c40102cf1276be2b10edd1e01a42d6f6356ad0b587be4169711bd98eba7b84
● VAS	pryzm-finance/pryzm-core	 x/amm/keeper/vault_swap.go	fccf261eff41f13ed2b12c6e459e95d85fe188879f6625c6e004539baf6266ab
● VAY	pryzm-finance/pryzm-core	 x/amm/keeper/vault_y_asset_buy_swap.go	0662f584b8b9716c1293e47d87946566174bbb04214d4651fb3f75200a49e632
● VAA	pryzm-finance/pryzm-core	 x/amm/keeper/vault_y_asset_sell_swap.go	5cbd99a52a0aed8003fd07b44bbc5a5cb5428f3ad075eaf6fc679cc686e1119b
● WEI	pryzm-finance/pryzm-core	 x/amm/keeper/weight_update_timing.go	5a89e7a3b35e29d9d12a043f60ffdee6de28f0e43c6aa7946fcb18d91c904154
● WEG	pryzm-finance/pryzm-core	 x/amm/keeper/weighted_token.go	9efa3f1e3078ee446453fb16b9d2fc439cc77d52afd5617bbc26e95f6cb31ca5
● WHI	pryzm-finance/pryzm-core	 x/amm/keeper/whitelisted_routes.go	378c102788bf55de863145e0808e8f86543d5e0294e2376bb13b35bf6cc4ab44

ID	Repo	File	SHA256 Checksum
● YAM	pryzm-finance/pryzm-core	 x/amm/keeper/yamm_configurat ion.go	feee96169c2156672f76f80861148a428b 262be79d4e236eee9d1ebbc3b65750
● YAP	pryzm-finance/pryzm-core	 x/amm/keeper/yamm_pool.go	4add294d4923123dfedc70f018acffd5737 0874d2a67464c2e36e76a59ca4b7f
● BUY	pryzm-finance/pryzm-core	 x/amm/keeper/pools/yassetmat h/buy_y_asset.go	b87739cba53e131545d7b8e0daf6358bcf c278d6736c1eef9c9554fb1f126711
● SEL	pryzm-finance/pryzm-core	 x/amm/keeper/pools/yassetmat h/sell_y_asset.go	069157eaf1803fb112da3c778c557d25a6 71e1c53a5d324503c9ce6228f9a768
● BAS	pryzm-finance/pryzm-core	 x/amm/keeper/pools/base_weig hted_pool.go	547418f11bfcf1484526f2c1d4bcb76ad96 a8b28ba34f29dcdc670140e0638a6
● BAE	pryzm-finance/pryzm-core	 x/amm/keeper/pools/base_weig hted_pool_controller.go	8483c0647adf1a90670f6e802c6e09e124 bcb9c94361427df158a9543771596e
● POA	pryzm-finance/pryzm-core	 x/amm/keeper/pools/pool_api.g o	6705124e8a896dade379af1b7663d3ad8 ebb765f088b07fc698b6ca3f4580ed9
● POE	pryzm-finance/pryzm-core	 x/amm/keeper/pools/pools_test. go	90af7f38a8e5ef558d1bb0015c16006cdf e95f925333e70e535aa10bce7b3eb
● WEH	pryzm-finance/pryzm-core	 x/amm/keeper/pools/weighted_ pool.go	11c1cd620b0ff47593f3f4ab5d0b6196e97 82b6bd82d660e9a8f7696cb3d659a
● YAO	pryzm-finance/pryzm-core	 x/amm/keeper/pools/yamm_poo l.go	40378838253b7856fd17df7aa9a9952de5 cc7b061d8d400142bb8c7f423e84e5
● CIR	pryzm-finance/pryzm-core	 x/amm/keeper/pools/circuitbrea ker/circuitbreaker.go	89edb4404bda2bdf206ab839199ed545fe 0baac219c81030a8efb920b00308cb
● WET	pryzm-finance/pryzm-core	 x/amm/keeper/pools/weightedm ath/weighted_math_exit.go	6d46a5437833abc1b7e14dfb069f2ce21c 43e60dd360a4d626b42fccf97b80f9
● WEE	pryzm-finance/pryzm-core	 x/amm/keeper/pools/weightedm ath/weighted_math_join.go	dd0232dfa56680120d9b1246d8eefb0282 22513b17d388d9def2d74b38a8aeae
● WED	pryzm-finance/pryzm-core	 x/amm/keeper/pools/weightedm ath/weighted_math_swap.go	00e387cd3360c6c2296ed70e3e6a162c3 eef87478d45ea04835bbc994d2f16e9

APPROACH & METHODS | PRYZM

This report has been prepared for PRYZM to discover issues and vulnerabilities in the source code of the PRYZM project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the project against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar projects produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the project against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially functions that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

OVERVIEW | PRYZM

Icstaking

The **Icstaking** module allows users to stake the IBC tokens (from a host chain) from Pryzm to a list of validators on the host chain via IBC. These validators are registered on Pryzm such that each is assigned an expected weight with a total weight equal to 1, which can be thought of as a portfolio

The users interact with the **Icstaking** module with the operations:

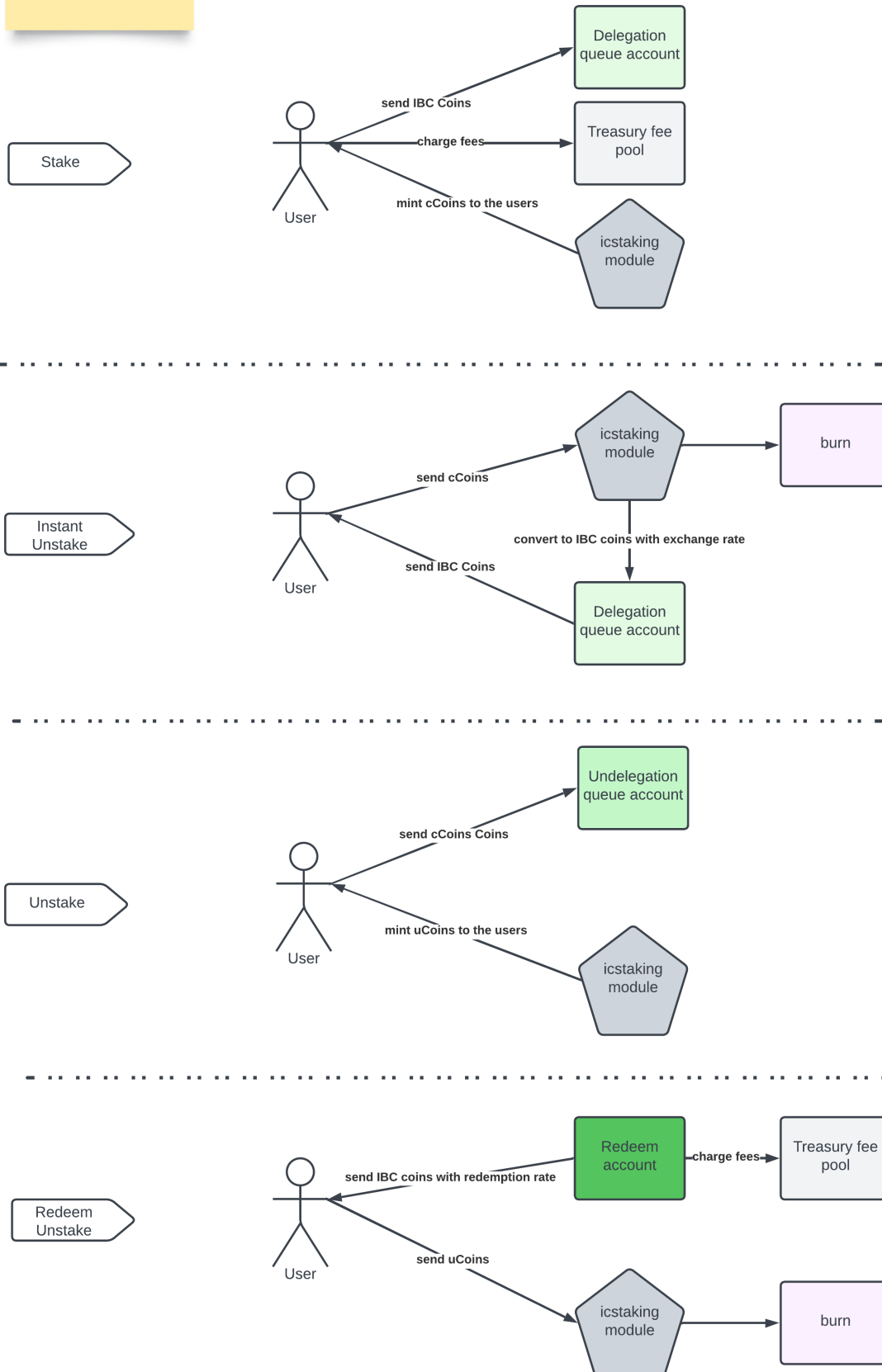
- Stake
- Instant unstake
- Unstake
- Redeem unstake
- Rebalance delegation

To facilitate the interchain staking, Pryzm creates the following accounts on the **Icstaking** accounts:

- **Icstaking module account** to mint/burn cCoins (wrapped token of IBC coins), mint/burn uCoins(accounting of undelegation with cCoins).
- **Delegation queue account** to accept/return the IBC coins from users.
- **Undelegation queue account** to accept the cCoins from users.
- **Redeem account** to receive the IBC coins from the host chain and send them to users.
- **Transfer account** to handle the IBC transfer between Pryzm and host chain.

The tokenflow in these operations on Pryzm is illustrated as follows:

Tokenflow in Icstaking



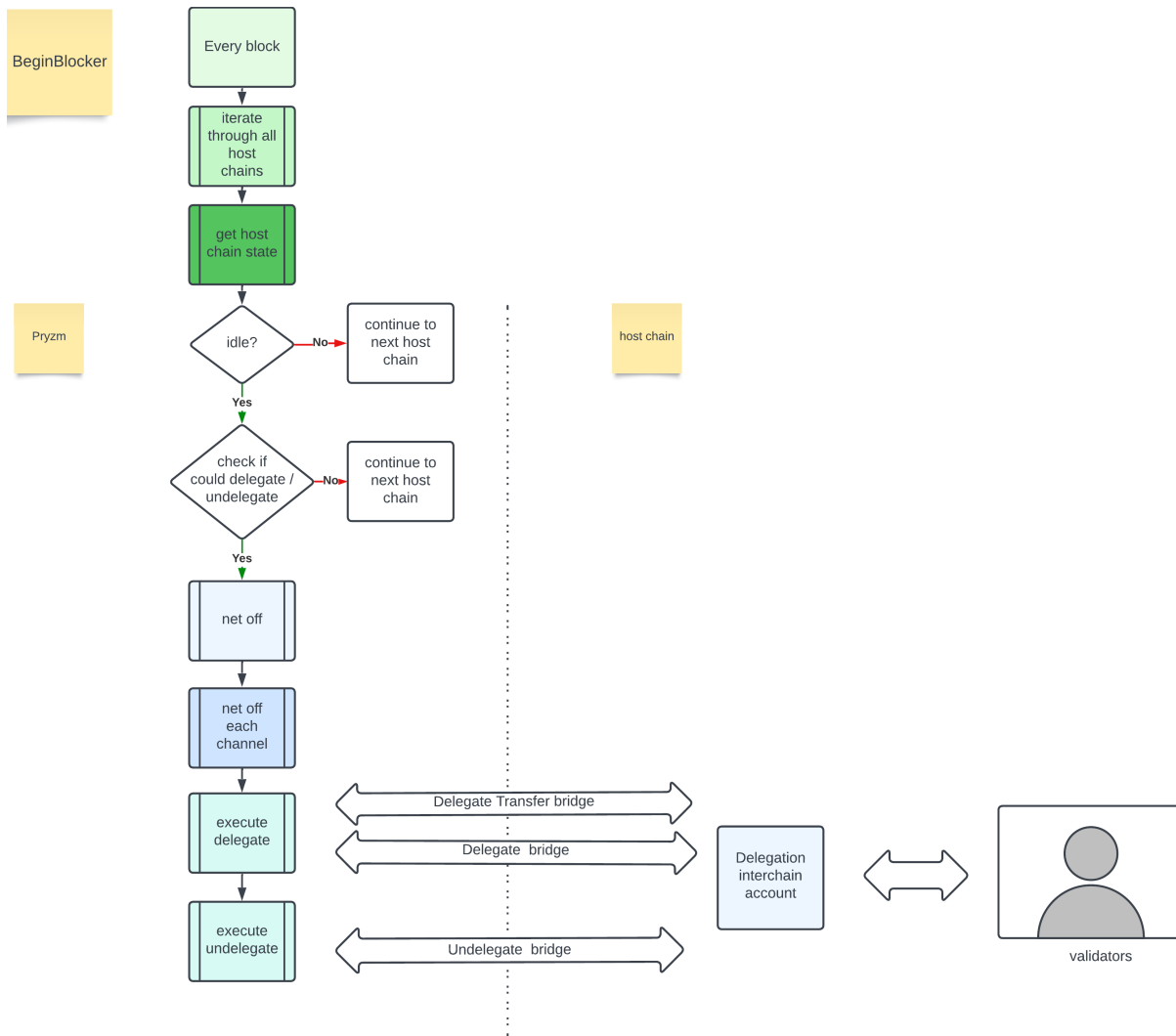
On the host chain, the following interchain accounts have been registered with Pryzm:

- **Delegation interchain account** to accept the host chain's native coins (convert from the IBC coins) from the transfer account on Pryzm and delegate them to the validators on the host chain, undelegate the delegation, and receive the native coins from validators, and redelegate the delegation among the validators.
- **Reward interchain account** receives the staking reward from the validator, some of which will be sent to the delegation interchain for compounds, and the remaining part will be counted as the protocol fee and sent to the sweep interchain account.
- **Sweep interchain account** to receive the undelegated staking from the delegation interchain account and fee from the reward interchain account, then send them back to the transfer account. Then, the transfer account sends the IBC coins to the redeem account for the users' redeem.

BeginBlocker

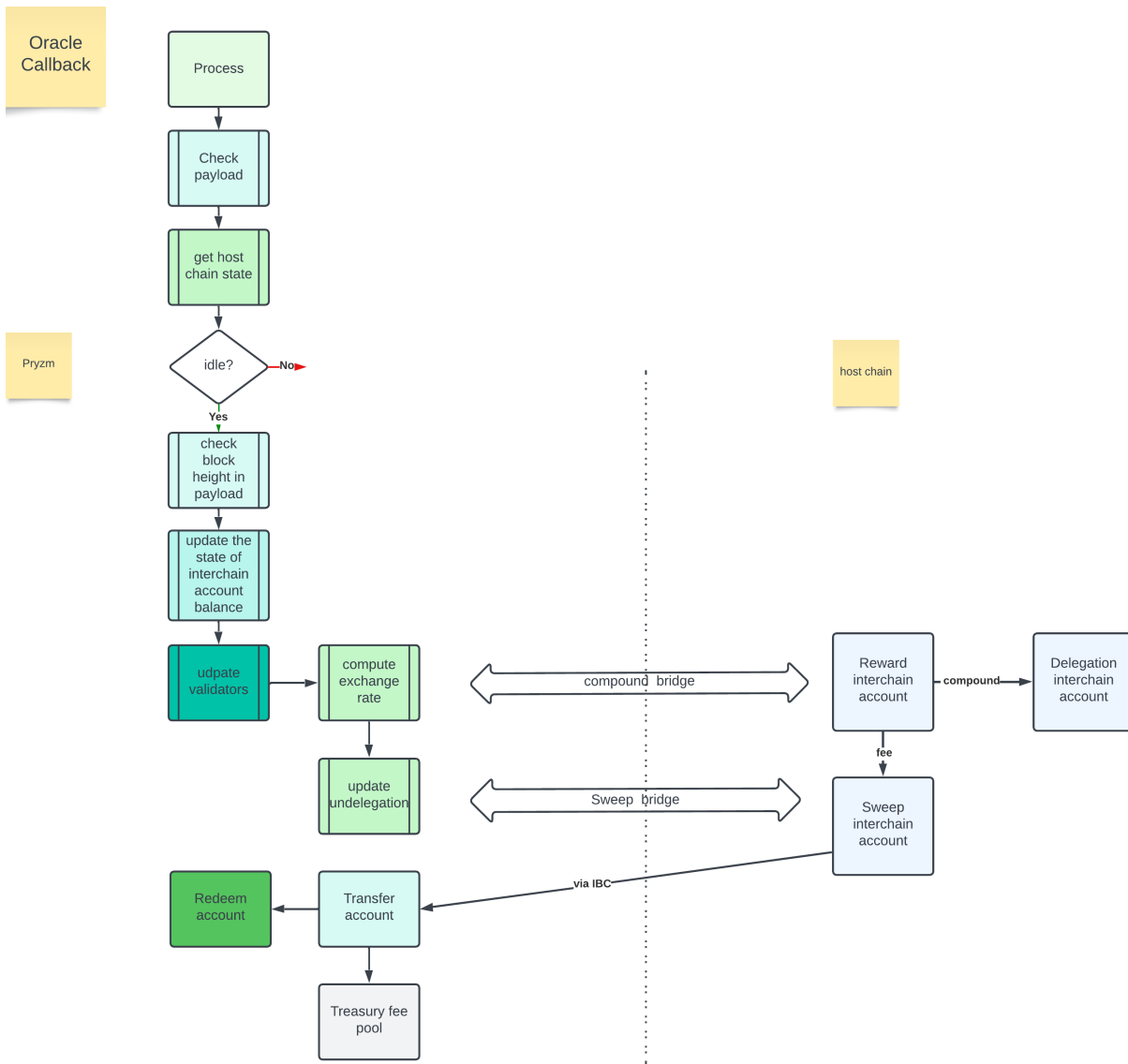
In the begin block ABCI call of **lcstaking** module, the delegate and undelegate will be executed for each host chain. It fetches each host chain's state and checks the host chain's state and if the delegation time and undelegation time have passed. If the next delegate or undelegate is ready, it attempts to net off the delegate amount with the undelegate amount for each channel on the host chain, which invokes the following 3 bridges to connect with the delegation interchain account on the host chain to complete the process:

- **Delegate transfer bridge**
- **Delegate bridge**
- **Undelegate bridge**



Oracle Callback

The state update of the host chain is reflected on Pryzm via the Oracle Callback.



FlowTrade

The **FlowTrade** is a module developed for swapping tokens during a defined period of time. Any user can create a flow of tokens by locking a deposit, distributed over a specific period of time, in exchange for another token. The tokens can be swapped continuously or discretely at a defined interval during the swap time. The price of the token is calculated based on the total amount of each token, and the time that has passed since the start of the flow. The token being sold, which is provided by the flow creator, is called `token-out`. The token provided by buyers is called `token-in`.

The users can interact with the **FlowTrade** module with the following operations:

- **Create a Flow:** Users can create a flow, by locking a deposit and providing some amount of tokens to sell.
- **Join a Flow:** Users can participate in a flow by providing any amount of `token-in` to the flow. Their share of each distribution interval depends on the time at which they provide the amount. When a user increases their position balance for a flow.
- **Exit a Flow:** Users can withdraw their remaining un-swapped `token-in` to exit a flow. When a user decreases their position balance for a flow.

AMM

The AMM is a module that supports various types of automated market makers (AMMs) and provides the ability to create, manage and interact with multiple types of pools. The amm module uses the vault to interact with all these pools. The vault holds all the tokens of all the liquidity pools and keeps track of the liquidity share of these pools by itself, users can do token swap operations via the vault, and the vault also provides batch swap operations to enable efficient pool interactions.

Another feature of the AMM module is the ability for users to leave long-term trade orders with price limits. These orders can be executed step-by-step to provide time-weighted pricing with lower price impacts. In addition to step-by-step order executions, the AMM module provides an order-matching system where proposers can propose to match a set of orders against the current price of the AMM.

Pools

Liquidity pools are the core building block in the AMM module, although the AMM module allows for various types of pools, all these pools share some common data and interfaces in the module. Pools can be established and overseen either by the government or, if permitted by the government, by an Externally Owned Account (EOA).

The Vault

There are multiple types of pools in the system and any number of pools of these types. However, the AMM module offers a unified method to interact with all these pools through a concept known as the Vault. The Vault serves as a unifying mechanism for this interaction. The vault holds all tokens of all the liquidity pools and keeps track of the liquidity share of these pools by itself.

Batch Swap

The AMM Vault offers a functionality known as batch swaps. A batch swap, as implied by its name, is a collection of swap operations that can be submitted to the AMM module to execute all at once. In the event that any of these steps encounters an issue, the entire procedure is rolled back, allowing the user to revert to their initial state.

There are two special types of pools implemented in the AMM module:

Weighted AMM Pool

A weighted pool is a special type of pool implemented in the AMM module, which uses a constant product equation and supports special operations such as updating weights of tokens, token swap, token introduction, and token removal. The implementation of the AMM introduces a concept called virtual balance for the token to control the price of the token.

WeightedPool provides the main functionalities of an Automated Market Maker (AMM):

1. Users can provide liquidity to the Pool through the "join" function and earn a portion of the transaction fees generated during the Pool's daily operations.
2. Users can swap one token for another within the Pool. The Pool supports the exchange of these two specific tokens.

The WeightedPool allows users to participate in liquidity provision and token swaps, enabling efficient and decentralized trading within the Pool.

Virtual Adjustment Balance

To facilitate seamless transitions during the addition of new tokens to the pool and the removal of expired tokens, the concept of virtual adjustment balances is introduced. These amounts are added to the virtual balances of the AMM pool and are functions dependent on time. These virtual adjustment balances will typically be zero and only deviate from zero when there is a need to add a new token to the pool or remove an existing one. In such cases, the corresponding virtual adjustment balance will gradually increase or decrease.

Liquidity Deposit

- **Proportional all asset-deposit:** All-asset deposits are executed proportionally, following the standard procedure. In this process, a user deposits an amount of each asset into the pool, and the deposited amounts must be proportionate to the actual balances in the pool. In return, the user receives a corresponding amount of LP tokens. The spot prices will not change after this operation.
- **Single-asset deposits given LP amount:** In this scenario, the user aims to make a deposit with a single asset token and desires to receive a specific quantity of LP tokens. To achieve this, the process involves conducting multiple trades of the token against each of the other tokens present in the pool, followed by a proportional all-asset deposit.
- **Non-proportional multi-asset deposit:** In this situation, the user intends to deposit variable amounts of one or more assets into the pool. To execute a proportional all-asset deposit, the user needs to engage in trades, exchanging appropriate amounts of some assets to acquire more of others. This ensures that the resulting asset amounts held by the user, post-trades, are proportionate to the actual balance of the pool. This operation involves a swapping step, and a certain swap fee will be charged.

Liquidity Withdrawal

- **Proportional all-asset withdrawals:** Proportional all-asset withdrawals follow the standard procedure, where users redeeming a specific amount of LP tokens receive proportional amounts of all the assets in the pool, corresponding to their share of the pool. As these withdrawals are proportional to all-asset withdrawals, the spot price remains unchanged after the liquidity is withdrawn for all assets.
- **Single-asset withdrawals given LP amount:** In this situation, the user intends to redeem a specific amount of LP tokens and, rather than receiving a proportional amount of all the assets in the pool, desires to receive only the token.
- **Non-proportional multi-asset withdrawal:** To perform this operation, the user can employ the deposit equations; they only need to input negative amounts for the specified values, and all other aspects of the process remain unchanged.

Token Introduction

If a weighted pool has been established and initialized, adding a new token with a zero balance directly is not feasible. To incorporate a new token into the pool, a virtual adjustment balance for the new token will be utilized, gradually decreasing over time. This approach initiates arbitrage opportunities, leading to a gradual increase in the actual balance of the added token.

Upon introducing the new token, it establishes its weight and adjust the weights of the other tokens in the Balancer-type pool accordingly. This adjustment is made in a manner that ensures the sum of the weights for all tokens in the pool remains equal to 1.

Token Removal

In the process of introducing new tokens into the pool, there may also be a need to remove existing tokens. To remove a specific token from the pool, virtual adjustment balances will be utilized once again. The impact of the virtual adjustment balance will cause the price of the token to gradually decrease, incentivizing arbitrageurs to buy the token from the pool. It is crucial to prevent traders from selling token to the pool, as doing so could potentially delay the removal of the token.

When the token removal function is invoked, the weights of the other tokens in the pool will be updated. This adjustment is made to maintain the sum of the weights for the remaining tokens in the pool, ensuring it remains equal to 1.

Yield AMM Pool

Another type of AMM implemented in the AMM module is a type of weighted pools specially designed for yield trading. With these pools the AMM module allows users to trade cASSET, pASSET, and yASSET of a specific asset per pool.

Yield AMM pools are specifically crafted to accommodate the unique characteristics of trading principal and yield tokens. Each refractable asset has its dedicated pool, comprising cAsset and active pAsset tokens as liquidity. Over time, as new maturity levels are introduced and old ones expire for the asset, the AMM module autonomously includes and removes the corresponding pAssets in the relevant pools.

Since the YAMM pools are based on the weighted pool designs, normal operations including swap, liquidity deposit, and liquidity withdrawal all can work the same as described in weighted pools.

YAMM mainly provides a way to exchange between YToken and CToken and has the following major exchange methods:

- **doBuyYAssetGivenIn:** The user is exchanging a specified amount of CToken for YToken. The Pool first borrows a portion of CToken, and then converts that portion of CToken and the CToken provided by the user into PToken and YToken using the refractor module. The Pool then converts the PToken back into CToken and uses that portion of CToken to repay the previously borrowed amount. Finally, the Pool transfers the YToken to the user.
- **doBuyYAssetGivenOut:** `doBuyYAssetGivenIn` and `doBuyYAssetGivenOut` are similar in that they both involve exchanging CToken for YToken. The difference is that `doBuyYAssetGivenIn` specifies the quantity of CToken input, while `doBuyYAssetGivenOut` specifies the quantity of YToken output.
- **doSellYAssetGivenIn:** The user is exchanging YToken for CToken. The Pool first borrows a portion of CToken and then uses that portion of CToken to exchange for PToken. The PToken and YToken are then exchanged back into CToken using the Refractor module. The Pool will use this CToken to repay the previously borrowed amount, and the remaining CToken will be transferred to the user.
- **doSellYAssetGivenOut:** `doSellYAssetGivenOut` and `doSellYAssetGivenIn` are similar in that they both involve exchanging YToken for CToken. The difference is that `doSellYAssetGivenOut` specifies the desired quantity of CToken to be exchanged, while `doSellYAssetGivenIn` specifies the input quantity of YToken.

Zero Impact Join

When a user intends to participate in a pool using only cASSETs, it is crucial to employ non-proportional join methods that involve underlying swaps. However, executing swaps during the join process may lead to undesirable high-price impacts for the user. To address this concern, a zero-impact join feature has been introduced. This feature enables users to join a YAMM pool exclusively with cASSETs, minimizing the price impact associated with the process.

The zero-impact join consists of two consecutive steps:

- Refracting a portion of the cASSET into the maturities present in the pool.
- Using the remaining cASSET and pASSETs to join the pool. As a result of these steps, the user receives LP tokens and yASSETs from the initial refracting process.

Order System

The order module provides a way to match trades. Users can submit their desired price as order data on the chain. At the end of a block, Pryzm matches all orders within the same trading pair (those wishing to exchange A for B and those wishing to exchange B for A). When the price and trade quantity are suitable, Pryzm processes these orders for a unified trade.

Incentives

The Incentive module can be divided into two parts: Pool management and Bond.

Pool Management

- CreatePool: Create a pool with the denomination and reward tokens array.
- UpdateRewardTokenWeight: Update the specified reward token's weight.
- AddRewardTokenToPool: Add a new reward token to a pool.
- IncentivizePool: Provide the rewards for the pool.

Bond

- bond: Similar to staking, users can send tokens to the module and get shares in some pool (depending on the denom of the token they bond).
- ClaimReward: Claim the rewards from the pool of the user bond tokens.
- Unbond: Like the withdraw function in the staking project. Users can redeem the tokens they bonded before. If the params.UnbondingPeriod is set to positive, the unbonded token will stay in the module for a while.
- ClaimUnbonding: Retrieve Unbonding tokens that have exceeded the time limit.
- CancelUnbonding: ReBond part of Unboding tokens.

Mint

Mint tokens and distribute them at the end of the epoch.

The epoch is specified by the `params.EpochIdentifier`. There are different types of epochs in the Epoch Module. The `AfterEpochEnd()` function will be called when every kind of epoch ends. It means that epochs can be measured in weeks, months, and years. If the code doesn't specify the epoch, the `AfterEpochEnd()` function may be called repeatedly because a moment may be the end of multiple epoch tickers.

The number of tokens that will be minted in this module is calculated by the following formula:

- $\text{mintedAmount} = \text{inflation} * \text{totalSupply}$
- $\text{inflation} = \text{inflation} + \text{inflationChangeRatePerEpoch} * (1 - \text{bondedRatio}/\text{GoalBonded})$

The `totalSupply` is the staking module bonded token `totalSupply`.

The minted token will be distributed to 5 addresses:

`FeeCollector`, `Incentives`, `Oracle`, `developmentAddress`, and `DappAccount`.

Oracle

Validators vote on the modules that need to call a callback. The system counts the votes at the end of each voting cycle and tallies the results. If the vote passes, it will call `oracle_callback.onMajorityVote()` on the corresponding module. If the validator has voted correctly then it will be rewarded. If the validator does not vote correctly, the system will accumulate a number of errors, and when the accumulated number exceeds a certain threshold, the validator will be slashed. If the validator does not vote correctly, the system will accumulate a number of incorrect votes. When the accumulated number of times exceeds a certain threshold, the validator will be slashed.

Assets

The **assets** module is designed to manage **refractable assets**, their **maturity levels**, and the **exchange rates** between each base asset and its refractable form.

The **refractable assets** are `CToken` (Liquid Staking Derivative) which can be refracted to `PToken(Principal Token)` and `YToken(Yield Token)` in the `Refractor` module. Besides the identifiers like unique asset id, token denom, and the host chain id of an external token, a **refractable asset** also manages its own `MaturityParams` and `FeeRatios`.

- The `MaturityParams` contains parameters to control the generation of `MaturityLevel`s for the asset. The first parameter `levels_per_year` decides how many `MaturityLevel`s a refractable asset has per year; the second parameter `years` decides how many years ahead of time the module will generate `MaturityLevel`s.
- The `FeeRatios` is used for managing the fee ratio of each operation, like protocol fee, fee for refracting operation, fee for staking YAssets, and so on.

The **MaturityLevels** are auto-generated maturities for refractable assets. A `MaturityLevel` contains an `active` flag and the asset-id of the related refractable asset. Besides that, a `MaturityLevel` also manages the `symbol`, the `introduction_time`, and the `expiration_time` of a level.

For example, suppose the `levels_per_year` of a refractable asset is 2. In that case, the module can create a `MaturityLevel` whose `symbol` is "30Jun2023", the `expiration_time` is "20230701", and the `introduction_time` is the timestamp when the module creates this level automatically.

The **exchange rates** between each base asset and its refractable form. There are two ways to update the `ExchangeRate`: the first one is updating by the callback method of the `Oracle` module, and the second one is implementing the listener of the `Icstaking` module; the exchange rate will be updated as soon as the exchange rate updating occurs in the `Icstaking` module.

Only the `gov` module can interact with the `assets` module with the operations:

- Register new refractable assets.
- Disable a refractable asset. Please notice that once a refractable asset is disabled, there is no way to enable it.
- Update `MaturityParams` of a refractable asset.
- Update `FeeRatios` of a refractable asset.

Initialize Genesis State

In the genesis initialization, the default fee ratios will be set as the parameter of this module, if a refractable asset's fee ratios are nil, the protocol will use default fee ratios to collect fees.

The protocol also allows registering **refractable assets** and their **MaturityLevels** and **Exchange Rates** in the genesis initialization.

BeginBlocker

There are two processes at the beginning of a block:

- The protocol will iterate all active `MaturityLevel` s and deactivate the expired levels (by setting the flag `active` to "FALSE").
- The protocol will iterate all enabled `RefractableAsset` s, create new `MaturityLevel` s for them and store the new `MaturityLevel` s. Please notice that the maturity generation for the current month will be skipped.

Listeners

There are two listeners declared in the `assets` module:

1. `MaturityLevelListener` : When `MaturityLevel` s are deactivated, or new `MaturityLevel` s are added, the listeners implemented in `amm` and `ystaking` modules will be called.
2. `ExchangeRateListener` : When `ExchangeRate` is updated in the `assets` module, the listener implemented in the `refractor` module will be called.

Pgov

ICStaked asset holders can participate in the governance of the asset's native chain. When users stake their assets in Pryzm's `Icstaking` module, their voting power is delegated to the delegation interchain account. The purpose of the `pgov` module is to enable users to participate in the governance of the asset's native chain by voting on proposals using their `cAssets` and `pAssets` on the Pryzm chain. To this end, proposals from supported asset chains are mirrored on Pryzm and voted on with a shorter voting period. The results are then submitted by an interchain message on the native chain.

The users can interact with the `pgov` module with the operations:

- Staking `pAsset` s. Holders of `cAsset` s can refract their assets to y & p assets and then stake `pAsset` s in `pgov` module to participate in native chain voting. The staked `pAsset` s are escrowed in `pgov` module account. The amount of staked assets is stored as a part of voting power for the holder. The assets can be redeemed anytime by the owner. But the amount of staked `pAsset` s at the time of tallying vote (After the end of the voting period) is calculated in the voting power.
- Mirroring Proposals from the host chain on the Pryzm network. The process of submitting the proposal on Pryzm is a customized type of **interchain query**. Anyone can submit a proposal from the target host chain to Pryzm, proof of proposal existence, and the height at which the proof is retrieved. Pryzm uses IBC light client state to verify the proof and stores the verified proposals with a proper voting end time.
- Voting proposals. Users can participate in voting as long as they hold `cAsset` s or stake `pAsset` s.
- Submitting voting results. After the end of the voting period (in EndBlocker), the protocol sends the voting results using `icstaking` bridges.

Refractor

The **refractor** module implements two functions :

1. Refracts a certain amount of `cAsset` s into `pAsset` s and `yAsset` s, and to redeem `cAsset` s.
2. Computes and distributes the yield to `cAsset` s held in the vault. The yield corresponds to the underlying assets of these `cAsset` s.

The users can interact with the `refractor` module with the operations, users may need to pay some fee for their operations:

- Specify a valid `Symbol` of maturity level, refract a certain amount of `cAsset` s into `pAsset` s and `yAsset` s. About the exchange rate between `cAsset` s and `pAsset` s (`yAsset` s), there are two cases:
 1. The specified `cAsset` is refracted for the first time in this module, the exchange rate will be the latest `ExchangeRate` which is updated by the listener of `assets` module.
 2. If there are refracted `cAsset` s in the module, the exchange rate will be calculated as
$$\frac{\text{total amount of pAsset}}{\text{total cAsset in module's vault}}$$
- Burn a certain amount of `pAsset` s to redeem `cAsset` s. According to the maturity level, there are 2 cases:

1. If the specified `pAsset` maturity level is not expired, the users must merge `pAsset` s and the same amount of `yAsset` s to redeem the `cAsset` s.
2. If the maturity level of the specified `pAsset` is expired, the users need to burn a certain amount of `pAsset` s and any amount of `yAsset` s to redeem the `cAsset` s.

Implemented `ExchangeRate` Listener

Once the `ExchangeRate` of a refractable asset is updated in the `asset` module and the new `ExchangeRate` value is higher than the old one, this listener's methods will be called to distribute yield corresponding to the underlying assets. The yield will be split into 3 parts:

1. Protocol fee.
2. Yield of staked `yAsset` s which have active maturity level.
3. The yield of unstaked `yAsset` s and the `yAsset` s which have expired maturity level, this part of yield belongs to the community.

I Staking

The **ystaking** allows users to stake their `yASSET` and earn rewards through staked assets. The main functionalities are to enable users to participate in the staking process, withdraw their stake, and claim their earned rewards by `yAsset` s.

The users can interact with the `ystaking` module with the operations:

- **Bond.** Bonding is the process of staking an amount of a `yAsset` of a specific `maturity` by a specific user. Bond API is provided by `MaturityYAssetPool`, which can be obtained from the related `YAssetPool` by passing the `maturity symbol`.
- **Unbond.** Unbonding is the process of unstaking an amount of a `yAsset` of a specific `maturity` by a specific user. Unbond API is provided by `MaturityYAssetPool`, which can be obtained from the related `YAssetPool` by passing the `maturity symbol`. It is worth mentioning that unbonding is only available for active maturities and you must use `ExitPool` for expired maturities. When a user unbonds a value from a `MaturityYAssetPool`, an amount of unclaimed reward will be paid to the user.
- **ClaimReward.** Claiming reward is the process in which a user can claim all the accrued rewards for the bonded amount of a specific asset and a specific maturity. ClaimReward API is also provided by `MaturityYAssetPool`, which can be obtained from the related `YAssetPool` by passing the `maturity symbol`. It is worth mentioning that claiming reward is only available for **active** maturities and you have to use `ExitPool` for expired maturities.

Implemented Listeners

1. `MaturityLevelListener`

For the `YStaking` module to deactivate maturity `yAsset` pools as the maturities are expired, this module implements

the `MaturityLevelListener` of the `Assets` Module.

2. `YieldListener`

For the `Ystaking` module to keep track of yield and compute rewards, as soon as any yield is accrued, this module implements the `YieldListener` of the `Refractor` module.

Treasury

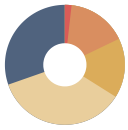
The **treasury** module serves the purpose of fee collection, and it also introduces a scheduling system that facilitates the allocation of the accumulated fees to specific tasks or purposes as required.

Within the Pryzm framework, every individual module possesses the capability to levy a protocol fee on its respective operations. These accrued fee amounts are consolidated within the treasury module's account.

The **treasury** module allows the governance to schedule the execution of certain actions on the collected fees. These actions can be one of the following:

- **Hold:** Do nothing and hold the collected fees.
- **Burn:** Burn Pryzm tokens, effectively removing them from circulation, and providing deflation on the native token.
- **Distribute To Stakers:** Send the Pryzm tokens to the `feeCollector` account, which is then used to reward delegators and validators.

FINDINGS | PRYZM



56

Total Findings

1

Critical

9

Major

9

Medium

20

Minor

17

Informational

This report has been prepared to discover issues and vulnerabilities for PRYZM. Through this audit, we have uncovered 56 issues ranging from different severity levels. Utilizing the techniques of Manual Review & Static Analysis to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
YAM-01	YAMM Design Flaw	Logical Issue	Critical	Resolved
BRI-02	Failure Of <code>HandleIBCTransferRecv()</code> Due To Incorrect IBC Denom	Logical Issue	Major	Resolved
GEN-01	Unexported Expiring Token List May Lead To Users' Asset Loss	Coding Issue	Major	Resolved
KEA-02	Potential Failure To Zero Impact Join The Yamm Pool Due To The Expiring Or Expired PAsset	Logical Issue	Major	Resolved
KEE-04	PendingCAmount, PendingAmount, And ReceivedAmount Are Not Updated After Handling Undelegation Reception	Logical Issue	Major	Resolved
KEE-05	Potential Panics When Fetching Nil Validator From <code>weightDiff</code>	Volatile Code	Major	Resolved
KEE-06	Incorrect Distribution Of Delegation And Undelegation Amount As The Last Validator Gets Entire <code>remainingUndelegation</code> And <code>remainingDelegation</code>	Incorrect Calculation	Major	Resolved
KEP-02	Potentially Unable To Exit The Flow Successfully Due To The Flow Being Stopped By The Flow Creator	Logical Issue	Major	Resolved

ID	Title	Category	Severity	Status
KER-02	Centralization Related Risks	Centralization	Major	● Acknowledged
X0C-03	Potential Consensus Failure By Non-Determinism Of Map Iteration	Volatile Code, Denial of Service	Major	● Resolved
APP-01	Potential DoS Attack As Custom Module Accounts Are Not Initialized	Denial of Service	Medium	● Resolved
BRD-03	Incorrect Calculation Logic On <code>totalDelegation</code>	Logical Issue	Medium	● Resolved
BRG-01	Incorrect Update Of <code>hostChainState.AmountToBeCompound</code> <code>ed</code>	Incorrect Calculation	Medium	● Resolved
CLC-01	Misconfigured Transaction Commands Are Blocked In Icstaking Module	Volatile Code	Medium	● Resolved
CLI-01	Misconfiguration Of Expected Arguments Blocks The Commands <code>CmdIntroduceYammLpToWeightedPool()</code> And <code>CmdSetJoinExitProtocolFee()</code>	Volatile Code	Medium	● Resolved
CLI-02	Missing FeeRatio Flag In The Commands <code>CmdSetJoinExitProtocolFee()</code> And <code>CmdSetSwapProtocolFee()</code>	Volatile Code	Medium	● Resolved
EXP-01	Failure Of Exporting Genesis File Caused By Fetching Validator Address Incorrectly	Volatile Code	Medium	● Resolved
MSG-01	Fee Is Collected From User's Address Instead Of Redeem Account	Logical Issue	Medium	● Resolved
ORA-02	Variable <code>hostChainState.AmountToBeCompound</code> <code>ed</code> Used To Compute The Exchange Rate Includes Protocol Fee	Logical Issue	Medium	● Resolved

ID	Title	Category	Severity	Status
ABC-01	Heavy Computation In Icstaking's BeginBlocker Could Slow Down Block Production	Volatile Code, Denial of Service	Minor	Resolved
ASS-01	Validation Of Genesis State In <code>assets</code> Module	Volatile Code	Minor	Resolved
BRE-01	Discussion On The Delegation Rebalance Logic	Logical Issue	Minor	Resolved
BRG-02	Non-Guaranteed Host Chain State	Logical Issue	Minor	Resolved
CRE-01	Possible Overwrite Of Denom Metadata In Genesis	Volatile Code	Minor	Resolved
CRE-02	Missing Display Denom Will Fail Denom Metadata Validation	Volatile Code	Minor	Resolved
FLO-03	The Claimable Purchased Token Amount Does Not Consider <code>PendingPurchase</code>	Logical Issue	Minor	Acknowledged
HOO-01	Mint PRYZM Each Epoch	Logical Issue	Minor	Acknowledged
HOS-02	Return Value Of <code>GetChannel()</code> Is Not Handled	Volatile Code	Minor	Resolved
KEE-03	Lack Of Validation For <code>transferChannel</code>	Logical Issue	Minor	Resolved
KEE-07	Potential Division By Zero	Volatile Code	Minor	Resolved
KEK-01	Incorrect Account Number Of <code>tokenfactory</code> Module Account	Inconsistency	Minor	Resolved
KER-03	Lack Of State Validation For <code>WhitelistedRoute</code>	Logical Issue	Minor	Resolved
POS-02	Potential Unable To Acquire <code>token-in</code> Tokens That Have Not Been Exchanged	Logical Issue	Minor	Resolved

ID	Title	Category	Severity	Status
QUE-01	Incomplete Inputs Of Undelegation Query	Volatile Code	Minor	● Resolved
REF-01	Lack Of Validation Of The <code>RefractableAsset.FeeRatios</code> Field	Volatile Code	Minor	● Resolved
TYP-02	Missing Stateless Check Of <code>TransferChannel1</code> In Messages	Volatile Code	Minor	● Resolved
VAU-01	Lack Of Minimum Liquidity Restriction In Pool Initialization	Logical Issue	Minor	● Acknowledged
WEI-02	Lack Of Check For Weight Update Period	Logical Issue	Minor	● Resolved
X0C-02	Potential Key Collision Because Denom Could Contain "/"	Volatile Code	Minor	● Resolved
ASS-02	Unnecessary Arg In The <code>QueryGetMaturityLevelRequest</code>	Coding Style	Informational	● Resolved
BAS-01	No Validation Of The Expiring Or Expired PAsset In Function <code>JoinAllTokensGivenExactLptOut</code>	Logical Issue	Informational	● Resolved
FLO-01	The Purpose Of The Deposit <code>creationDeposit</code>	Logical Issue	Informational	● Resolved
GEE-01	Missing Validation Of <code>ChannelUndelegationList</code> In Icstaking Module's Genesis State	Volatile Code	Informational	● Resolved
GLOBAL-02	Cosmos Messages Need To Extend <code>cosmos.msg.v1.signer</code> Option	Volatile Code	Informational	● Resolved
GO3-01	Insecure Cosmos SDK Version	Logical Issue	Informational	● Resolved
ICS-01	Typo In Message And Function Name <code>RedeemInterchainAccount</code>	Coding Style	Informational	● Resolved
KED-01	Discussion On <code>ExchangeRate</code> Updating And <code>YAsset</code> Yield Distribution	Volatile Code	Informational	● Resolved

ID	Title	Category	Severity	Status
KEE-08	Inconsistent Function Name <code>NewRedelegateMessageBridge()</code>	Coding Style	Informational	● Resolved
KEP-01	Discussion On Prices Of <code>token-in</code> And <code>token-out</code>	Logical Issue	Informational	● Resolved
MES-01	Missing Validation Of <code>epoch</code> In Message <code>MsgRedeemUnstaked</code>	Volatile Code	Informational	● Resolved
MIN-01	Discussion On The Calculation Of The Minted Token	Incorrect Calculation	Informational	● Resolved
MSG-02	Equality Could Possibly Not Be Satisfied Due To Rounding Issue	Volatile Code	Informational	● Resolved
ORA-01	Possible Increase Of Exchange Rate	Logical Issue	Informational	● Acknowledged
PAR-01	Typo In Error Messages	Coding Style	Informational	● Resolved
PRY-01	Gas Is Not Consumed If An Error Occurs Beforehand	Logical Issue	Informational	● Acknowledged
TOK-01	Incorrect Error Message In The Validation Of <code>CircuitBreakerSettings</code>	Coding Style	Informational	● Resolved

YAM-01 | YAMM DESIGN FLAW

Category	Severity	Location	Status
Logical Issue	● Critical	yamm_pool.go (374cad8)	● Resolved

Description

Files:

- `x/amm/keeper/pools/yamm_pool.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The design of YAMM uses the same mechanism as weighted pools but uses token weights depending on token balances. This change is conflict with the original weighted pool design and may lead to users' asset loss.

The weighted pools use a constant product equation:

$$\prod_i B_i^{w_i} = C,$$

where B_i and w_i are the balance and weight of the i th token in the pool. The weights w_i depend on the time when there are weight updates or token introduction/removal. Otherwise, the weights w_i are constants.

Meanwhile, the YAMM pools use the same constant product equation with a different token weight definition:

$$w_1 = \rho(t),$$

$$w_i = \left(\frac{B_i}{B_1}\right)^{\alpha_i(t)} \text{ for } i > 1$$

Since the weight of the i th token depends on the token balance, users will have different strategies to add/remove liquidity or swap tokens, and different strategies will have different outcomes.

For example, if a user wants to swap x `tokenA` ($i = 1$) for `tokenB` ($i = 2$) in a YAMM pool, he/she might consider two strategies:

- **Strategy 1:** Swap x `tokenA` directly for `tokenB`. In this case, the swap amount calculation uses $(B_2/B_1)^{\alpha_2(t)}$ as `tokenB`'s weight.
- **Strategy 2:** Swap part (\tilde{x}) of `tokenA` for \tilde{y} `tokenB` and then swap the rest $(x - \tilde{x})$ `tokenA` for `tokenB`. This is a two-step swap:

- In the first swap, the swap amount calculation still uses $(B_2/B_1)^{\alpha_2(t)}$ as `tokenB`'s weight.
- In the second swap, `tokenB`'s weight is changed to $((B_2 - \tilde{y})/(B_1 + \tilde{x}))^{\alpha_2(t)}$, which is different from the weight in the direct swap. Since the weight is smaller, the user can receive more `tokenB` than that in Strategy 1.

Therefore, users can choose their strategies to get different swap results or even **drain funds** from the pool.

Scenario

In the following scenario, a user swaps a token for another and then swaps back to drain funds from the YAMM pool.

1. Create and initialize a YAMM pool using the parameters in `x/amm/keeper/yamm_pool_test.go`.
2. Swap 2,000,000 `cAsset00` for 2,661,848 `p:Asset00:30Jun2024`.
3. Swap half (1,330,924) of received `p:Asset00:30Jun2024` for 1,063,442 `cAsset00`.
4. Swap another half (1,330,924) of received `p:Asset00:30Jun2024` for 939,855 `cAsset00`.
5. The total amount of received `cAsset00` is 2,003,297, which is more than the initial `cAsset00` amount 2,000,000.

Proof of Concept

The following unit test implements the aforementioned scenario. It works in `x/amm/keeper/yamm_pool_test.go`:

```
1 func (s *keeperTestSuite) TestYammPoolSwapABA() {
2     s.setZeroProtocolFeeParams()
3     // maturities: [cAsset, "2024/12/27", "2024/6/30", "2023/12/31"]
4
5     // weights: ['1.500000000000000000', '1.001950944029203516',
6     // '1.000000000000000000', '178.802575041768663606']
7
8     // normWeights ['0.008227991005099100', '0.005496028903348559',
9     // '0.005485327336732734', '0.980790652754819688']
10
11     pool, _, tokens, _ := s.createAndInitializeYamm(0)
12
13     tokenA := tokens[0]
14     tokenB := tokens[2]
15
16     // Swap 2_000_000 tokenA for 2_661_848 tokenB.
17     tokenASpent := sdk.NewInt(2000000)
18     swapResponse, err := s.msgServer.SingleSwap(s.ctx, &types.MsgSingleSwap{
19         Swap: types.Swap{
20             PoolId:    pool.Id,
21             Amount:    tokenASpent,
22             SwapType:  types.SWAP_GIVEN_IN,
23             TokenIn:   tokenA.Denom,
24             TokenOut:  tokenB.Denom,
25         },
26         Creator: s.authority,
27     })
28     s.Require().NoError(err)
29     s.Require().Equal(sdk.NewCoin(tokenB.Denom, sdk.NewInt(2661848)),
30 swapResponse.AmountOut)
31     tokenBReceived := swapResponse.AmountOut.Amount
32
33     // Swap 1_330_924 tokenB (half of received tokenB) for 1_063_442 tokenA.
34     tokenAReceived := sdk.ZeroInt()
35     swapResponse, err = s.msgServer.SingleSwap(s.ctx, &types.MsgSingleSwap{
36         Swap: types.Swap{
37             PoolId:    pool.Id,
38             Amount:    tokenBReceived.QuoRaw(2),
39             SwapType:  types.SWAP_GIVEN_IN,
40             TokenIn:   tokenB.Denom,
41             TokenOut:  tokenA.Denom,
42         },
43         Creator: s.authority,
44     })
45     s.Require().NoError(err)
46     s.Require().Equal(sdk.NewCoin(tokenA.Denom, sdk.NewInt(1063442)),
47 swapResponse.AmountOut)
48     tokenAReceived = tokenAReceived.Add(swapResponse.AmountOut.Amount)
49
50     // Swap 1_330_924 tokenB (another half of received tokenB) for 939_855 tokenA.
```

```

44     swapResponse, err = s.msgServer.SingleSwap(s.ctx, &types.MsgSingleSwap{
45         Swap: types.Swap{
46             PoolId:    pool.Id,
47             Amount:    tokenBReceived.QuoRaw(2),
48             SwapType: types.SWAP_GIVEN_IN,
49             TokenIn:    tokenB.Denom,
50             TokenOut:   tokenA.Denom,
51         },
52         Creator: s.authority,
53     })
54     s.Require().NoError(err)
55     s.Require().Equal(sdk.NewCoin(tokenA.Denom, sdk.NewInt(939855)),
swapResponse.AmountOut)
56     tokenAReceived = tokenAReceived.Add(swapResponse.AmountOut.Amount)
57
58
// After swapping tokenA for tokenB, and tokenB back for tokenA, we will receive
more tokenA than spent.

59     s.Require().Greater(tokenAReceived.Int64(), tokenASpent.Int64())
60 }

```

Result:

```

Running tool: /usr/local/go/bin/go test -timeout 30s -testify.m
^(TestYammPoolSwapABA)$ github.com/pryzm-finance/pryzm-core/x/amm/keeper

WARNING: proto: file name query.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name testdata.proto does not start with expected testdata/;
please make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name tx.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name unknownpb.proto does not start with expected
testdata/; please make sure your folder structure matches the proto files fully-
qualified names
PASS
ok      github.com/pryzm-finance/pryzm-core/x/amm/keeper    1.231s

```

Recommendation

Recommend revisiting the design of the YAMM pool to avoid aforementioned situations.

Alleviation

[Pryzm Team - 09/15/2023]:

The team heeded the advice and resolved this issue in the commit [9de92bdf66faf613480ccbba409ec89d87860cd9](#).

[CertiK - 12/06/2023]:

In the new design, the token weight $w_j = k_j(t)$ for $j \in 1, 2, \dots, n$ (i.e., pAssets), with

$$k_j(t) = \begin{cases} \frac{1}{1-\alpha_j(t)}, & \text{if } \alpha_j(t) \leq 0.98 \\ 50, & \text{if } \alpha_j(t) \geq 0.98 \end{cases}$$

$$\alpha_j(t) = \min \left\{ \frac{t - a_j}{b_j - a_j}, 1 \right\}.$$

so the token weights depend on time instead of asset balances.

In the new implementation, the model for YAMM has been changed in multiple aspects. For example,

- in the original implementation, weights for assets other than cAsset is `(Balance/cBalance)**alpha` :

```
// GetNonNormalizedWeight returns non-normalized weight for asset
// weight for cAsset is equal to exchangeRate
// weight for other assets is (Balance/cBalance)**alpha
func (yc *yammPoolController) GetNonNormalizedWeight(ctx sdk.Context, token
types.PoolToken) (weight sdk.Dec, err error) {
    return yc.computeNonNormalizedWeight(ctx, token, nil, true)
}

// computeNonNormalizedWeight returns non-normalized weight for asset given the
// CBalance.
// If you want the CBalance to be read from context use GetNonNormalizedWeight
// or pass nil as balance.
// weight for cAsset is equal to exchangeRate
// weight for other assets is (Balance/cBalance)**alpha
func (yc *yammPoolController) computeNonNormalizedWeight(ctx sdk.Context, token
types.PoolToken, cBalancePtr *sdk.Dec,
    ...
    assetBalance := actualBalance.Add(virtualBalance)
    base := assetBalance.Quo(cBalance)
    alpha, err := yc.computeAlpha(ctx, token)
    if err != nil {
        return sdk.Dec{}, err
    }

    return types.PowNonNegUp(base, alpha)
}
```

- in the new implementation, weights for assets other than cAsset is calculated by `k`, which depends on time instead of asset balances:

```

// GetNonNormalizedWeight returns non-normalized weight for asset
// weight for cAsset is equal to exchangeRate*lambda
// weight for other assets is K
func (yc *yammPoolController) GetNonNormalizedWeight(ctx sdk.Context, token
types.PoolToken) (weight sdk.Dec, err error) {
    if yc.isCAsset(token) {
        exchangeRate, err := yc.pool.GetExchangeRate(ctx)
        if err != nil {
            return sdk.Dec{}, err
        }
        lambda := yc.pool.keeper.YammLambda(ctx, yc.pool.data.Id)
        return exchangeRate.Mul(lambda), nil
    }

    return yc.computeK(ctx, token.Denom)
}

```

```

// computeK computes the K scaler for the pool.
// k = 1/(1-alpha)
func (yc *yammPoolController) computeK(ctx sdk.Context, denom string) (sdk.Dec,
error) {
    alpha, err := yc.computeAlpha(ctx, denom)
    if err != nil {
        return sdk.Dec{}, err
    }

    return sdk.OneDec().Quo(sdk.OneDec().Sub(alpha)), nil
}

// computeAlpha computes alpha for an asset
//
//
//          -                               -
//          |      blockTime - maturityStart      |
//  alpha = min | ----- , maxAlpha |
//          |_      maturityExpiry - maturityStart      _|
func (yc *yammPoolController) computeAlpha(ctx sdk.Context, denom string)
(sdk.Dec, error) {
    ...
}

```

As a result, the described scenario will not take place.

BRI-02 | FAILURE OF `HandleIBCTransferRecv()` DUE TO INCORRECT IBC DENOM

Category	Severity	Location	Status
Logical Issue	● Major	bridge_sweep.go (374cad8): 169	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_sweep.go`
- `x/icstaking/types/host_chain.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

Incorrect construction of the IBC denom will lead to the failure to sweep process.

The function `HandleIBCTransferRecv()` is intended to handle received IBC messages for sweep memos and handles undelegation reception, in which the IBC denom will be checked:

`x/icstaking/keeper/bridge_sweep.go`

```
168
// ignore the transfer if the token denom is not equal to the expected denom
169     if data.Denom != hostChain.IbcDenom(transferAccount) {
170         return nil
171     }
```

However, the creation of the IBC denom is based on the `transferAccount`, which is supposed to be the `transferChannel` (i.e., `packet.DestinationChannel`).

`x/icstaking/types/host_chain.go`

```

17 // IbcDenom returns the ibc denomination of the host chain base denom
18 func (hostChain HostChain) IbcDenom(channel string) string {
19     // FIXME store map in host chain?
20     var c TransferChannel
21     for _, transferChannel := range hostChain.TransferChannels {
22         if transferChannel.Id == channel {
23             c = transferChannel
24             break
25         }
26     }
27
28     denom := hostChain.BaseDenom
29     if strings.TrimSpace(c.WrappedDenom) != "" {
30         denom = c.WrappedDenom
31     }
32
33     return transfertypes.DenomTrace{
34         Path:      fmt.Sprintf("%s/%s", transfertypes.PortID, channel),
35         BaseDenom: denom,
36     }.IBCDenom()
37 }

```

In this case, it never matches the `data.Denom`. As a result, the sweep process could never be executed successfully.

Recommendation

Recommend using `packet.DestinationChannel` to create the IBC denom.

Alleviation

[Pryzm Team - 09/13/2023]:

The team resolved the finding by correcting the denom to the host chain's base denom since the packet data contains the token's raw denom.

```

// ignore the transfer if the token denom is not equal to the expected denom
if data.Denom != hostChain.BaseDenom {
    return nil
}

```

The change is reflected in the commit [dd5ae09121af41bc745ab8ce6d4c8a27624fb230](#).

GEN-01 | UNEXPORTED EXPIRING TOKEN LIST MAY LEAD TO USERS' ASSET LOSS

Category	Severity	Location	Status
Coding Issue	● Major	genesis.go (374cad8): 130	● Resolved

Description

Files:

- `x/amm/keeper/genesis.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

In the AMM module, `ExportGenesis` does not export the expiring pool token list to the genesis state. It will remove all virtual balances after restarting the chain from an exported genesis state and thus lead to liquidity providers' asset loss.

For example, suppose there is an expiring pool token, a virtual balance will be introduced to incentive people to purchase this token. However, if the chain restarts from a genesis state missing the expiring pool token information, the virtual balance will become zero. As a result, the exchange rate of the token will be changed a lot after importing the incorrect genesis state, and people will use this imbalanced exchange rate to purchase tokens with low costs.

Proof of Concept

In the following unit test, the original genesis state has one expiring pool token, while the exported genesis state has zero expiring pool token.


```
func (s *keeperTestSuite) TestGenesisInconsistency() {
genesisState := types.GenesisState{
    Params: types.DefaultParams(),
    PoolList: []types.GenesisPoolData{
        {
            Pool: types.Pool{
                Id: 0,
                Creator: sample.AccAddress(),
                PoolType: types.WeightedPoolType,
                SwapFeeRatio: sdk.MustNewDecFromStr("0.1"),
                Name: "abcd",
            },
            TotalLpTokenSupply: sdk.ZeroInt(),
            PoolTokenList: []types.PoolToken{
                {
                    PoolId: 0,
                    Denom: "denom0",
                    Balance: sdk.ZeroInt(),
                },
                {
                    PoolId: 0,
                    Denom: "denom1",
                    Balance: sdk.ZeroInt(),
                },
                {
                    PoolId: 0,
                    Denom: "denom2",
                    Balance: sdk.ZeroInt(),
                },
            },
        },
    },
},
WeightedPoolPropertiesList: []types.WeightedPoolProperties{
    {
        PoolId: 0,
        WeightUpdateTiming: types.WeightUpdateTiming{
            StartUnixMillis: time.Now().UTC().UnixMilli(),
            EndUnixMillis: time.Now().UTC().UnixMilli(),
        },
        TokenList: []types.WeightedToken{
            {
                PoolId: 0,
                Denom: "denom0",
                NormalizedStartWeight: sdk.MustNewDecFromStr("0.1"),
                NormalizedEndWeight: sdk.MustNewDecFromStr("0.1"),
            },
            {
                PoolId: 0,
                Denom: "denom1",
                NormalizedStartWeight: sdk.MustNewDecFromStr("0.1"),
                NormalizedEndWeight: sdk.MustNewDecFromStr("0.1"),
            },
            {
                PoolId: 0,
                Denom: "denom2",
                NormalizedStartWeight: sdk.MustNewDecFromStr("0.1"),
                NormalizedEndWeight: sdk.MustNewDecFromStr("0.1"),
            },
        },
    },
},
}
```

```

        Denom:                "denom1",
        NormalizedStartWeight: sdk.MustNewDecFromStr("0.2"),
        NormalizedEndWeight:   sdk.MustNewDecFromStr("0.2"),
    },
    {
        PoolId:                0,
        Denom:                "denom2",
        NormalizedStartWeight: sdk.MustNewDecFromStr("0.7"),
        NormalizedEndWeight:   sdk.MustNewDecFromStr("0.7"),
    },
},
},
ExpiringPoolTokenList: []types.VirtualBalancePoolToken{
    {
        PoolId:                0,
        Denom:                "denom2",
        TargetVirtualBalance: sdk.NewInt(int64(100)),
        StartUnixMillis:      time.Now().Add(-1 * time.Hour).UnixMilli(),
        EndUnixMillis:        time.Now().Add(24 * 7 *
time.Hour).UnixMilli(),
    },
},
}

s.Require().NoError(genesisState.Validate())
keeper.InitGenesis(s.ctx, *s.ammKeeper, genesisState)
got := keeper.ExportGenesis(s.ctx, *s.ammKeeper)
s.Require().NotNil(got)

// original expiring pool token list has 1 element, while the exported one has 0
element
s.Require().Len(genesisState.ExpiringPoolTokenList, 1)
s.Require().Len(got.ExpiringPoolTokenList, 0)
}

```

Results:

```
Running tool: /usr/local/go/bin/go test -timeout 30s -testify.m
^(TestGenesisInconsistency)$ github.com/pryzm-finance/pryzm-core/x/amm/keeper

WARNING: proto: file name query.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name testdata.proto does not start with expected testdata/;
please make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name tx.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name unknownpb.proto does not start with expected
testdata/; please make sure your folder structure matches the proto files fully-
qualified names
PASS
ok      github.com/pryzm-finance/pryzm-core/x/amm/keeper    1.310s
```

Recommendation

Recommend exporting the expiring pool token list to the genesis state.

Alleviation

[Pryzm Team - 09/18/2023] :

The team heeded the advice and resolved the issue in the commit [1067960446fef41b4729ad1e0fd0269ec517f98a](#).

KEA-02 | POTENTIAL FAILURE TO ZERO IMPACT JOIN THE YAMM POOL DUE TO THE EXPIRING OR EXPIRED PASSET

Category	Severity	Location	Status
Logical Issue	● Major	x/amm/keeper/pools/base_weighted_pool.go (pryzm-core-17e20c2): 367; x/amm/keeper/zero_impact_join_yamm.go (pryzm-core-17e20c2): 34, 96	● Resolved

Description

Files:

- x/amm/keeper/zero_impact_join_yamm.go
- x/amm/keeper/pools/base_weighted_pool.go

Commit:

- [17e20c2b046a1b389630270bfc10a1079ea0a177](#)

The function `executeOrQueryZeroImpactJoinYamm` implemented a zero-impact join feature that enables users to join a YAMM pool solely with cASSETs, while minimizing the price impact. So a portion of the cASSET will be refactored to pASSET for each maturity, and then using the remaining cASSET and pASSETs to join the pool. However, there is a validation in the function `JoinGivenExactTokensIn` to prevent the expiring or expired asset from joining the pool,

```
365 func (bw *baseWeightedPool) JoinGivenExactTokensIn(ctx sdk.Context,
tokensSortedByDenom []types.TokenAmount, lpSupply sdkmath.Int) (lpOut sdkmath.Int,
366 protocolFees, swapFees []sdkmath.Int, lpSwapFee sdkmath.Int, err error) {
367 err = bw.controller.ValidateJoinExactTokens(ctx, tokensSortedByDenom)
368 if err != nil {
369     return lpOut, protocolFees, swapFees, lpSwapFee, err
370 }
```

```
413
// ValidateJoinExactTokens prevents joins if amount for expiring/introducing tokens
is not zero

414 func (yc *yammPoolController) ValidateJoinExactTokens(ctx sdk.Context, tokens []
types.TokenAmount) error {
415     for _, ta := range tokens {
416         // only check for non-zero amounts
417         if ta.Amount.IsZero() {
418             continue
419         }
420
421         if yc.isTokenExpiringOrExpired(ctx, ta.Token) {
422             return sdkerrors.Wrapf(types.ErrInvalidJoin,
"cannot join exact amount for expiring token %s", ta.Token.Denom)
423         }
424     }
425     return nil
426 }
```

Hence, if any pASSET of all refactored pASSETs is expiring or expired, the zero-impact join will eventually fail.

■ Proof of Concept

```

func (s *keeperTestSuite) TestMsgServerZeroImpactJoinYammWithExpirePAsset() {

    s.setZeroProtocolFeeParams()
    pool, asset, _, maturities := s.createAndInitializeTwoPAssetYamm(0)

    // set time after expiration of the expiring token(pAsset1 : expire time
    2024.1.1)
    s.ctx = s.ctx.WithBlockTime(time.Date(2024, 1, 2, 0, 0, 0, 0, time.UTC))
    keeper.BeginBlocker(s.ctx, *s.ammKeeper)

    s.assetsKeeper.EXPECT().
        GetRefractableAssetByTokenDenom(s.ctx, asset.TokenDenom).
        Return(asset, true).AnyTimes()

    // .                c                |    p1                |    p2
    // token balances: 70000e6                |    80000e6                |    82000e6
    // exchange rate = 1.2
    // refract fee = 0.01
    // effective exchange rate = 1.2 * (1 - 0.01) = 1.188
    // c*effective er = 70000e6 * 1.188 = 83160e6
    // total p = 83160e6 + 80000e6 + 82000e6 = 245160e6
    // refract for each maturity = 326317, 334475
    s.assetsKeeper.EXPECT().
        RefractorRefractFeeRatio(s.ctx, asset.Id).
        Return(sdk.MustNewDecFromStr("0.01")).
        AnyTimes()

    refractorAction1 :=
    refractormodulekeeper.NewRefractorAction(refractormodulekeeper.RefractActionType,
        asset, maturities[0], sdk.NewInt(3265), sdk.NewInt(323053),
        sdk.NewInt(326318), sdk.NewInt(387663), sdk.NewInt(387663))
    s.refractorKeeper.EXPECT().
        ComputeRefract(s.ctx, sdk.NewCoin(asset.TokenDenom, sdk.NewInt(326318)),
            maturities[0].Symbol).
        Return(refractorAction1, nil).
        Times(1)
    refractorAction2 :=
    refractormodulekeeper.NewRefractorAction(refractormodulekeeper.RefractActionType,
        asset, maturities[1], sdk.NewInt(3345), sdk.NewInt(331130),
        sdk.NewInt(334475), sdk.NewInt(397356), sdk.NewInt(397356))
    s.refractorKeeper.EXPECT().
        ComputeRefract(s.ctx, sdk.NewCoin(asset.TokenDenom, sdk.NewInt(334475)),
            maturities[1].Symbol).
        Return(refractorAction2, nil).
        Times(1)

    addrStr := sample.AccAddress()
    addr := sdk.MustAccAddressFromBech32(addrStr)
    agg := refractormodulekeeper.NewAggregatedRefractorAction(addr)

```

```

s.Require().NoError(agg.Append(refractorAction1))
s.Require().NoError(agg.Append(refractorAction2))
s.refractorKeeper.EXPECT().
    ExecuteAggregatedAction(s.MatchContext(), agg).
    Return(nil).Times(1)

// execute message to make sure the message changes the db
// and simulation responses are equal to actual message responses
s.bankKeeper.EXPECT().
    BlockedAddr(addr).
    Return(false)
s.setupMocksAllowAnyTransferMintAndBurn()

messageResponse, err := s.msgServer.ZeroImpactJoinYamm(s.ctx,
&types.MsgZeroImpactJoinYamm{
    Creator:    addrStr,
    CAmountIn: sdk.NewInt64Coin(asset.TokenDenom, 1000000),
})
s.Require().NoError(err)
// simulation output should be equal to actual message execution outputs
s.Require().Equal(&types.MsgZeroImpactJoinYammResponse{
    LptOut: sdk.NewInt64Coin(pool.GetLpDenom(), 339205),
    YOut:   sdk.NewCoins(sdk.NewInt64Coin(asset.YDenom(asset.Id,
maturities[0].Symbol), 387663),
        sdk.NewInt64Coin(asset.YDenom(asset.Id, maturities[1].Symbol),
397356)),
    RefractFee:    sdk.NewInt64Coin(asset.TokenDenom, 6610),
    JoinProtocolFee: sdk.NewCoins(),
    SwapFee:       sdk.NewCoins(),
}, messageResponse)
}

```

Output:

```

=== RUN    TestKeeperTestSuite
=== RUN    TestKeeperTestSuite/TestMsgServerZeroImpactJoinYammWithExpirePAsset
msg_server_zero_impact_join_yamm_test.go:164:
    Error Trace:    /Users/certik/go_audit_project/pryzm-finance/pryzm-core-
1004/x/amm/keeper/msg_server_zero_impact_join_yamm_test.go:164
    Error:          Received unexpected error:

                    github.com/pryzm-finance/pryzm-core/x/amm/keeper/pools.
(*yammPoolController).ValidateJoinExactTokens

```

Recommendation

We recommend considering the scenario where the pASSET is either expiring or has already expired.

Alleviation

[Pryzm Team - 10/16/2023] :

The team resolved the finding by excluding the expiring or expired PAsset to fix the issue in the commit

`07d035e82c02369585f33b0d69cdfbc6c98ecb17` .

KEE-04 PENDINGAMOUNT, PENDINGAMOUNT, AND RECEIVEDAMOUNT ARE NOT UPDATED AFTER HANDLING UNDELEGATION RECEPTION

Category	Severity	Location	Status
Logical Issue	Major	bridge_sweep.go (374cad8): 122, 180; msg_server_redeem_unstaked.go (374cad8): 45~46	Resolved

Description

Files:

- x/icstaking/keeper/bridge_sweep.go
- x/icstaking/keeper/msg_server_redeem_unstaked.go

Commit:

- 374cad8c0f54b4f98efb6248cf434524bf2b7f65

The properties of `ChannelUndelegation` mentioned below have a direct impact on the undelegation state and should be updated accordingly after the undelegation reception:

- PendingCAmount
- PendingAmount
- ReceivedAmount
- Swept

Among them, the value of `ReceivedAmount` plays a crucial role in calculating the redemption rate of the undelegation, and eventually affects the asset amount that will be redeemed to users.

- x/icstaking/keeper/msg_server_redeem_unstaked.go

```
45
// calculate the amount to be redeemed to user, based on the redemption rate of the
undelegation

46 redemptionRate := sdk.NewDecFromInt(undelegation.ReceivedAmount).QuoInt(
undelegation.TotalCAmount)
```

Hence, users are unable to get any undelegated underlying assets even if they provided all amounts of uAsset.

Scenario

To reproduce the error, please follow the steps:

1. Take a specific quantity of underlying assets from a user's account, generating an equivalent amount of `cAsset` for the user
2. Wait for the delegation operation to be executed at the start of the subsequent block
3. The user initiates an unstaking of their `cAsset`.
4. Wait for the undelegation operation to be executed at the start of the next block
5. PRYZM updates the host chain state upon receiving information from the Oracle, modifying channel undelegations, and marking `received` as true.
6. However, in Step 5, the value of `undelegation.ReceivedAmount` does not undergo any modification
7. Since the `undelegation.ReceivedAmount` remains stagnant at zero without any updates, users face an inability to redeem the underlying asset

Recommendation

It is important to ensure that these properties are correctly updated and reflect the relevant state changes after the undelegation reception. We recommend reviewing the logic again and updating these properties accordingly after handling undelegation reception.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and resolved this issue in the commit [cc4da59bae539c2a5c15090491aa7fda4da4987c](#).

```
102     for channel, sweep := range data.ChannelSweeps {
103         for _, epoch := range sweep.Epochs {
104             channelUndelegation, found := b.keeper.GetChannelUndelegation(ctx,
replyData.HostChainId, epoch, channel)
105             if !found {
106                 continue
107             }
108             channelUndelegation.Swept = true
109             b.keeper.SetChannelUndelegation(ctx, channelUndelegation)
110         }
111     }
```

```
187     channelUndelegation.ReceivedAmount = channelUndelegation.ReceivedAmount.Add
(amount)
188     channelUndelegation.PendingAmount = sdk.ZeroInt()
189     channelUndelegation.PendingCAmount = sdk.ZeroInt()
```

KEE-05 | POTENTIAL PANICS WHEN FETCHING NIL VALIDATOR FROM `weightDiff`

Category	Severity	Location	Status
Volatile Code	● Major	bridge_delegate.go (374cad8): 155~167; bridge_redelegate.go (374cad8): 124~134; bridge_undelegate.go (374cad8): 188~198	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_delegate.go`
- `x/icstaking/keeper/bridge_redelegate.go`
- `x/icstaking/keeper/bridge_undelegate.go`
- `x/icstaking/keeper/host_chain.go`

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

The nil validator dereference will be triggered to block the operations of delegation, undelegation, and redelegation if there are any missing validators from the host chain that are registered on Pryzm, for example, if a new validator has been registered but the host chain state has not been updated. More precisely, the function `UpdateHostChain()` is intended to update the host chain registration information via governance, either with the new parameters or new validators.

`x/icstaking/keeper/host_chain.go`

```

98 func (k Keeper) UpdateHostChain(ctx sdk.Context, hostChainID string,
validators types.Validators, params *types.StakingParams) error {
99     hostChain, found := k.GetHostChain(ctx, hostChainID)
100     if !found {
101         return sdkerrors.Wrapf(types.ErrHostChainNotFound, hostChainID)
102     }
103
104     if params != nil {
105         hostChain.Params = *params
106     }
107
108     if len(validators) != 0 {
109         // descending sort of validators by their weight
110         validators.SortByWeight(true)
111
112         // create a map of new validators list
113         newValMap := make(map[string]bool)
114         for _, v := range validators {
115             newValMap[v.Address] = true
116         }
117
118         // add the old validators which are not included in the new validator set with
119         // weight 0
120
121         for _, oldVal := range hostChain.Validators {
122             if !newValMap[oldVal.Address] {
123                 validators = append(validators, types.Validator{Address: oldVal
.Address, Weight: sdk.ZeroDec()})
124             }
125         }
126         hostChain.Validators = validators
127
128         k.setHostChain(ctx, hostChain)
129         return nil
130     }
}

```

However, the validators in the host chain state has not been updated. In case that new validator is introduced in host chain, then it can not be found in the host chains state.

According to the construction of slice `weightDiff`, if some validator is not found in the `hostChainState` from the host chain, the corresponding position in the slice will be nil.

```

    // create a mapping of validators to the diff of their current weight to their
    expected weight
    weightDiff := make([]types.Validator, len(hostChain.Validators))
    for i, validator := range hostChain.Validators {
        valInfo, found := hostChainState.Validators[validator.Address]
        if !found {
            continue
        }
        actualWeight :=
sdk.NewDecFromInt(valInfo.DelegatedAmount).QuoInt(totalDelegation)
        weightDiff[i] = types.Validator{
            Address: validator.Address,
            Weight:   actualWeight.Sub(expectedWeights[validator.Address]),
        }
    }
}

```

In this case, fetching the nil validator with the invocation of methods `LT()`, `GT()`, or `Abs()` could possibly lead to panic.

```

// ascending sort
sort.SliceStable(weightDiff, func(i, j int) bool {
    return weightDiff[i].Weight.LT(weightDiff[j].Weight)
})

// create a mapping of validator to their share of current delegation
delegationMap := make(map[string]math.Int)
remainingDelegation := totalDeposit
for i := 0; i < len(weightDiff) && !remainingDelegation.IsZero(); i++ {
    diffAmount :=
weightDiff[i].Weight.Abs().MulInt(totalDelegation).TruncateInt()
    delegationAmount := sdk.MinInt(diffAmount, remainingDelegation)

    delegationMap[weightDiff[i].Address] = delegationAmount
    remainingDelegation = remainingDelegation.Sub(delegationAmount)
}

```

Proof of Concept

The following unit test is used to reproduce the panics:

```

func Test_nilValidator(t *testing.T) {
    weightDiff := make([]types.Validator, 2)
    absWeight := weightDiff[0].Weight.Abs()
    fmt.Printf("The absolute weight is %f\n", absWeight)
}

```

Result:

```
=== RUN   Test_nilValidator
--- FAIL: Test_nilValidator (0.00s)
panic: runtime error: invalid memory address or nil pointer dereference [recovered]
      panic: runtime error: invalid memory address or nil pointer dereference
```

Recommendation

Recommend sanitizing the validator that can not be found in the host chain state.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and refactored the logic of calculating the amount of delegation and undelegation to fix the issue in the commit [074a272bb61adb89b9a040ff9dadbc2634e572a8](#) .

KEE-06 | INCORRECT DISTRIBUTION OF DELEGATION AND UNDELEGATION AMOUNT AS THE LAST VALIDATOR GETS ENTIRE `remainingUndelegation` AND `remainingDelegation`

Category	Severity	Location	Status
Incorrect Calculation	● Major	bridge_delegate.go (374cad8): 192~199; bridge_undelegate.go (374cad8): 223~230	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_delegate.go`
- `x/icstaking/keeper/bridge_undelegate.go`

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

The incorrect distribution of the remaining delegation and undelegation amount among the validators would possibly cause more delegation and undelegation amount to be executed, respectively.

In functions `CreateDelegationMsgs()` and `createUndelegationMsgs()`, the remaining delegation and undelegation amount will be distributed to the validators based on their expected weights.

`x/icstaking/keeper/bridge_delegate.go`

```

185     // distribute the remaining uniformly based on each validator weight
186     if !remainingDelegation.IsZero() {
187         w := sdk.ZeroDec()
188         for val := range delegationMap {
189             w = w.Add(expectedWeights[val])
190         }
191         i := 0
192         for val := range delegationMap {
193             if i == len(delegationMap)-1 {
194                 delegationMap[val] = delegationMap[val].Add(remainingDelegation)
195             } else {
196                 delegationMap[val] = delegationMap[val].Add(expectedWeights[val]
197                 .Quo(w).MulInt(remainingDelegation).TruncateInt())
198             }
199             i++
200         }

```

`xlfcstaking/keeper/bridge_undelegate.go`

```

217     if !remainingUndelegation.IsZero() {
218         w := sdk.ZeroDec()
219         for val := range undelegationMap {
220             w = w.Add(expectedWeights[val])
221         }
222         i := 0
223         for val := range undelegationMap {
224             if i == len(undelegationMap)-1 {
225                 undelegationMap[val] = undelegationMap[val].Add(
226                 remainingUndelegation)
227             } else {
228                 undelegationMap[val] = undelegationMap[val].Add(expectedWeights
229                 [val].Quo(w).MulInt(remainingUndelegation).TruncateInt())
230             }
231             i++
232         }

```

As shown in the above implementation, the previous $n-1$ validators get the delegation and undelegation amount proportional to their expected weights. However, the last validator in the map gets the entire `remainingDelegation` and `remainingUndelegation`, which are supposed to be the amount left over. As a result, more delegation and undelegation amount will be produced.

Proof of Concept

To demonstrate the scenario, we use the following unit test.

1. set the remaining delegation as 100;

2. set two validators 1 and 2 with expected weights, 0.9 and 0.1;
3. Validator 1 will get $100 * 0.9 = 90$, and validator 2 will get 100.

```
func Test_remainingDelegationDistribution(t *testing.T) {
    remainingDelegation := math.NewInt(100)
    val1Address := "1"
    val2Address := "2"

    delegationMap := map[string]math.Int{
        val1Address: sdk.NewInt(0),
        val2Address: sdk.NewInt(0),
    }

    expectedWeights := map[string]sdk.Dec{
        val1Address: sdk.MustNewDecFromStr("0.9"),
        val2Address: sdk.MustNewDecFromStr("0.1"),
    }

    // distribute the remaining uniformly based on each validator weight
    if !remainingDelegation.IsZero() {
        w := sdk.ZeroDec()
        for val := range delegationMap {
            w = w.Add(expectedWeights[val])
        }
        i := 0
        for val := range delegationMap {
            if i == len(delegationMap)-1 {
                delegationMap[val] = delegationMap[val].Add(remainingDelegation)
            } else {
                delegationMap[val] =
                delegationMap[val].Add(expectedWeights[val].Quo(w).MulInt(remainingDelegation).TruncateInt())
            }
            i++
        }
    }

    // calculate the total delegation that has been distributed
    totalDelegation := math.NewInt(0)
    for val := range delegationMap {
        totalDelegation = totalDelegation.Add(delegationMap[val])
    }
    require.NotEqual(t, totalDelegation, remainingDelegation)
    fmt.Printf("The total delegation is %s, not %s!\n", totalDelegation, remainingDelegation)
}
```

Result:

```
=== RUN    Test_remainingDelegationDistribution
The total delegation is 190, not 100!
--- PASS: Test_remainingDelegationDistribution (0.00s)
PASS
```

Recommendation

Recommend correcting the distribution logic so that the last validator gets the left over.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and resolved this issue in the commit [074a272bb61adb89b9a040ff9dadbc2634e572a8](#) .

KEP-02 POTENTIALLY UNABLE TO EXIT THE FLOW SUCCESSFULLY DUE TO THE FLOW BEING STOPPED BY THE FLOW CREATOR

Category	Severity	Location	Status
Logical Issue	● Major	x/flowtrade/keeper/flow.go (flowtrade): 102; x/flowtrade/keeper/position.go (flowtrade): 104	● Resolved

Description

Files:

- x/flowtrade/keeper/flow.go
- x/flowtrade/keeper/position.go

Commit:

- 930876154d4296a366ba2ca179c227c6663cc55b

In the `flowtrade` module, a user can offer `token-out` tokens and lock deposits to establish a flow. Meanwhile, other users can participate in an active flow by contributing a certain amount of `token-in` tokens to purchase token-out tokens. The participants can also choose to exit and retrieve their unexchanged `token-in` tokens if the flow is not ended or stopped:

- x/flowtrade/keeper/position.go

```
func (k Keeper) ExitFlow(ctx sdk.Context, flowId uint64, address sdk.AccAddress,
amount sdk.Coin) error {
    ...

    // return error if flow is not active
    switch flow.Status {
    case types.FlowStatus_ENDED:
        return types.ErrFlowEnded
    case types.FlowStatus_STOPPED:
        return types.ErrFlowStopped
    }

    ...

    // transfer the amount to the user account
    err := k.sendCoinsFromModuleToAccount(ctx, address, sdk.NewCoins(amount))
    if err != nil {
        return err
    }

    return ctx.EventManager().EmitTypedEvent(&types.EventExitFlow{
        FlowId: flowId,
        Address: address.String(),
        Amount: amount,
    })
}
```

However, it should be noted that the `StopFlow()` function grants the creator of the flow the authority to stop the flow at their discretion:

- `x/flowtrade/keeper/flow.go`

```
// StopFlow stops flow and update it in the store
func (k Keeper) StopFlow(ctx sdk.Context, flowId uint64) error {
    ...

    // update to sync indices with the stopping time
    flow.UpdateDistIndex(ctx.BlockTime())
    flow.Status = types.FlowStatus_STOPPED

    ...
}
```

This action could potentially result in the loss of `token-in` tokens for users who have joined the flow and have not exited and withdrawn their unexchanged `token-in` tokens before the flow is stopped.

Proof of Concept

```
func (s *keeperTestSuite) TestJoinExitFlow() {
    tokenOutDenom := "token-out"
    tokenInDenom := "token-in"
    address := sdk.MustAccAddressFromBech32(sample.AccAddress())
    joiner1 := sdk.MustAccAddressFromBech32(sample.AccAddress())
    now := time.Now()

    params := types.DefaultParams()
    params.MinFlowDuration = time.Hour
    params.MinDurationToFlowStart = 0
    err := s.flowtradeKeeper.SetParams(s.ctx, params)
    s.Require().NoError(err)

    // create a flow with 0 dist interval
    start := now
    end := now.Add(4 * time.Hour)
    request := types.NewFlowCreationRequest(
        types.NewFlowInfo("", "", ""),
        start, end, 0,
        address,
        sdk.NewInt64Coin(tokenOutDenom, 1_000_000),
        tokenInDenom,
        end, end,
        true, false, false,
    )
    ctx := s.ctx.WithBlockTime(now.Add(-4 * time.Hour))
    s.bankKeeper.EXPECT().SendCoins(gomock.Any(), address, s.moduleAddress,
    sdk.NewCoins(request.TokensOut)).Return(nil).Times(1)
    flowId, err := s.flowtradeKeeper.CreateFlow(ctx, address, request, false, nil,
    sdk.ZeroDec(), sdk.ZeroDec())
    s.Require().NoError(err)

    ctx = ctx.WithBlockTime(start.Add(4 *
time.Hour)).WithEventManager(sdk.NewEventManager())
    amount := sdk.NewInt64Coin(tokenInDenom, 1_000_000)
    s.bankKeeper.EXPECT().SendCoins(gomock.Any(), joiner1, s.moduleAddress,
    sdk.NewCoins(amount)).Return(nil).Times(1)
    err = s.flowtradeKeeper.JoinFlow(ctx, flowId, joiner1, amount)
    s.Require().NoError(err)

    flow, _ := s.flowtradeKeeper.GetFlow(ctx, flowId)
    flow.Status = types.FlowStatus_STOPPED // Stop the flow
    s.flowtradeKeeper.SetFlow(ctx, flow)

    amount = sdk.NewInt64Coin(tokenInDenom, 1_000_000)
    err = s.flowtradeKeeper.ExitFlow(ctx, flowId, joiner1, amount)
    s.Require().Error(err)
    position, _ := s.flowtradeKeeper.GetPosition(ctx, flowId, joiner1.String())
```

```
s.Require().Equal(position.TokenInBalance, sdk.NewInt(1_000_000))  
}
```

Recommendation

It is important to consider the scenario mentioned and ensure that all users who have joined the flows can successfully exit the flows and withdraw their unexchanged tokens. This will help to promote fairness and provide a smooth user experience within the system.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and removed final state validation from exit flow method to resolve this issue in the commit

[1f3f76d316391b34131f6c7cb5178a349e61ade8](#) .

KER-02 | CENTRALIZATION RELATED RISKS

Category	Severity	Location	Status
Centralization	● Major	msg_server_remove_token_from_weighted_pool.go (374cad8): 20; msg_server_set_circuit_breakers.go (374cad8): 20; msg_server_set_initialization_allow_list.go (374cad8): 20; msg_server_set_pause_mode.go (374cad8): 13, 24; msg_server_set_yamm_configuration.go (374cad8): 20; msg_server_update_swap_fee.go (374cad8): 19; msg_server_update_weights.go (374cad8): 20	● Acknowledged

Description

Files:

- `x/amm/keeper/*`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

In the AMM module, a pool's creator has authority over the following functionalities:

- Remove a token from the pool.
- Set Circuit Breakers, which are used to prevent extreme price movements of tokens, for the pool.
- Set the list of accounts that can initialize the pool.
- Set pause mode for the pool.
- Set configuration for the pool if it is a YAMM pool.
- Update the swap fee ratio for the pool.
- Update weights of tokens in the pool.

A weighted pool can be created by the `authority` account or any account if public pool creations are allowed:

```
12 func (k msgServer) CreateWeightedPool(goCtx context.Context, msg *types.
MsgCreateWeightedPool) (*types.MsgCreateWeightedPoolResponse, error) {
13     ctx := sdk.UnwrapSDKContext(goCtx)
14     if !k.AllowPublicPoolCreation(ctx) && k.authority != msg.Creator {
15         return nil, sdkerrors.Wrapf(govtypes.ErrInvalidSigner,
"invalid creator; expected %s, got %s", k.authority, msg.Creator)
16     }
```


The `authority` account is set to `govModuleAddress` (the last argument) in `app.go`:

```

905     app.AmmKeeper = *ammmodulekeeper.NewKeeper(
906         appCodec,
907         keys[ammmoduletypes.StoreKey],
908         keys[ammmoduletypes.MemStoreKey],
909
910         app.AccountKeeper,
911         app.BankKeeper,
912         app.AssetsKeeper,
913         app.RefractorKeeper,
914         app.TreasuryKeeper,
915         govModuleAddress,
916     )

```

And `AllowPublicPoolCreation` as a parameter can only be updated by `gov`, which allows staking token holders to vote on proposals. Therefore, the creation of weighted pools is restricted by `gov`.

However, it should be noted that anyone can create weighted pools when `AllowPublicPoolCreation` is set `true` by `gov` and perform the aforementioned privileged operations.

Meanwhile, even though people can create weighted pools when `AllowPublicPoolCreation` is `true`, `gov` would still be able to pause the pools:

```

11 func (k msgServer) SetPauseMode(goCtx context.Context, msg *types.
MsgSetPauseMode) (*types.MsgSetPauseModeResponse, error) {
12     ctx := sdk.UnwrapSDKContext(goCtx)
13     if k.authority == msg.Creator {
14         err := k.SetGovPauseMode(ctx, msg.PoolId, msg.PauseMode)
15         if err != nil {
16             return nil, err
17         }

```

In conclusion, pools' creations and operations are subject to regulation by `gov`, while normal users can create pools and affect pool operations only when granted permission by `gov`.

Any compromise to pools' creator accounts may allow a hacker to take advantage of this authority and manipulate the pools.

Scenario

Scenario 1

The pool creator role can update the swap fee rate without seeking consensus from users or providing them with notifications, which might lead to users paying unexpected swap fees.

Imagine a scenario where a user intends to swap a large amount of TokenA for TokenB in a pool. If the pool creator, noticing this transaction, preemptively alters the swap fee from 1% to 10% (the maximum allowed ratio), the user would incur unexpectedly high fees. Such an action by a pool creator not only undermines trust but also poses a significant financial risk to users, albeit indirectly.

Scenario 2

The pool creator role can update token weights in the pool without seeking consensus from users or providing them with notifications.

These token weights play a crucial role in the pool's constant product equation, represented as $\prod_i B_i^{w_i} = C$. Adjusting these weights alters the value of tokens in the pool. Consequently, this can impact the outcomes of token swaps, as well as the addition or removal of liquidity. As a result, changes to the token weights can indirectly influence the value of users' funds in the pool.

[Note - 11/29/2023]: This scenario is connected to the finding **WEI-02**, which has been resolved in [PR#236](#). As a result, the token weights will always be updated **gradually**.

Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets.

Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (2/3, 3/5) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;
AND
- A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.
AND

- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles.
OR
- Remove the risky functionality.

I Alleviation

[Pryzm Team - 09/15/2023]: Currently, we have two types of pools: YAMM pools and normal weighted pools (balancer pools). The first kind of pool is not allowed to be created by non-gov addresses. The weighted pools can be created by non-gov address only if gov has decided to allow that. Therefore the core functionality and main pools are always created by governance and we are not relying on user-created pools for core functionalities. However, if gov decide to allow public creation and some non-gov creates a pool, they are in charge of configuring the pool, e.g. changing the weights any time they want to. even in this situation, we still have a gov feature to pause a pool and set the pool to recovery mode so liquidity providers can withdraw their liquidity in an emergency. Please note that the pool configurations can change the prices in the pool but they do not allow for taking liquidity out of the pool through the owner account. It is up to users to decide which pools they can rely on and which pools are owned by suspicious accounts. For example, you can only trust pools created by gov or multi-sig accounts.

[CertiK - 10/18/2023]: The team agrees that users should be careful about pool creators when interacting with AMM pools. The described centralization risk is not eliminated. CertiK encourages the project team to introduce proper mechanisms to mitigate this risk in the future.

[CertiK - 11/29/2023]: In [PR#236](#), a minimum period for updating token weights is established, necessitating a gradual approach to the token weight update process.

X0C-03 | POTENTIAL CONSENSUS FAILURE BY NON-DETERMINISM OF MAP ITERATION

Category	Severity	Location	Status
Volatile Code, Denial of Service	Major	x/amm/keeper/order_execution.go (pryzm-core-0c34472): 387; x/amm/keeper/vault_batch_swap.go (pryzm-core-0c34472): 366, 379, 452, 464, 479, 493; x/icstaking/keeper/bridge_delegate.go (pryzm-core-0c34472): 155, 173; x/icstaking/keeper/bridge_redelegate.go (pryzm-core-0c34472): 165, 180; x/icstaking/keeper/bridge_sweep.go (pryzm-core-0c34472): 47, 101; x/icstaking/keeper/bridge_undelegate.go (pryzm-core-0c34472): 44, 196, 213, 223; x/incentives/types/bond.go (pryzm-core-0c34472): 33, 55; x/incentives/types/pool.go (pryzm-core-0c34472): 38, 102, 187; x/pgov/keeper/tally.go (pryzm-core-0c34472): 66; x/refractor/keeper/keeper_action.go (pryzm-core-0c34472): 16	Resolved

Description

Files:

- x/amm/keeper/order_execution.go
- x/amm/keeper/vault_batch_swap.go
- x/icstaking/keeper/bridge_delegate.go
- x/icstaking/keeper/bridge_redelegate.go
- x/icstaking/keeper/bridge_sweep.go
- x/icstaking/keeper/bridge_undelegate.go
- x/incentives/types/bond.go
- x/incentives/types/pool.go
- x/pgov/keeper/tally.go
- x/refractor/keeper/keeper_action.go

Commit:

- [0c34472f03010ddc4048ba0727c33c6418d69c2a](#)

The map iteration of Go is non-deterministic that each iteration of the same map will create a different order in an unpredictable manner. To ensure that the results of chain state updates are consistent among validators, it's important to always keep the iteration in the same order, which could be achieved via sorting of the keys.

In particular, the following scenarios could lead to inconsistent results of execution:

- early exit from the map iteration via break or return
- the result of each key-value pair is appended to a slice

In both cases, the result after every execution could possibly be different. If the execution result impacts the consensus or storage, then the validators may not be able to agree on the chain state, which could cause the consensus failure and chain halt.

Reference:

- <https://go.dev/blog/maps>
- <https://github.com/cosmos/cosmos-sdk/issues/13039>

Proof of Concept

To demonstrate the non-determinism of the map iteration in Go, we provide the simple test case:

```
package main

import (
    "fmt"
)

func main() {
    myMap := map[int]string{
        1: "One",
        2: "Two",
        3: "Three",
        4: "Four",
        5: "Five",
    }

    fmt.Println("Original map:")
    printMap(myMap)

    fmt.Println("\nIterating over the map again:")
    printMap(myMap)
}

func printMap(m map[int]string) {
    for key, value := range m {
        fmt.Printf("%d: %s\n", key, value)
    }
}
```

Result:

```
Original map:  
3: Three  
4: Four  
5: Five  
1: One  
2: Two  
  
Iterating over the map again:  
5: Five  
1: One  
2: Two  
3: Three  
4: Four
```

Recommendation

Recommend utilizing the sorted keys for the map iteration to ensure the determinism of every execution among the validators.

Alleviation

[Pryzm Team - 10/16/2023] :

The team heeded the advice and resolved this issue in the commit [5d65b265ab2eded4acd760f3c766c2059b24784a](#) .

APP-01 | POTENTIAL DOS ATTACK AS CUSTOM MODULE ACCOUNTS ARE NOT INITIALIZED

Category	Severity	Location	Status
Denial of Service	● Medium	app/app.go (pryzm-core-17e20c2): 274	● Resolved

Description

Files:

- `app.go`

Commits:

- [17e20c2b046a1b389630270bfc10a1079ea0a177](#)

Most custom module accounts in Pryzm are not initialized during the genesis stage, which could allow malicious users to initialize these address as base accounts beforehand. It leads to the failure of operations in these modules because the assertion of these module address as module accounts will fail.

For example, in the `incentives` module, the `tx_bond` invokes the `Bond()`:

`x/incentives/keeper/msg_server_bond.go`

```
12 func (k msgServer) Bond(goCtx context.Context, msg *types.MsgBond) (*types.MsgBondResponse, error) {
13     ctx := sdk.UnwrapSDKContext(goCtx)
14
15     creator, err := sdk.AccAddressFromBech32(msg.Creator)
16     if err != nil {
17         return nil, err
18     }
19
20     bond, err := k.Keeper.BondAmount(ctx, creator, msg.Amount)
21     if err != nil {
22         return nil, err
23     }
24
25     return &types.MsgBondResponse{
26         Bond: bond,
27     }, nil
28 }
```

which calls the function `BondAmount()` from the keeper (in line 20):

x/incentives/keeper/bond.go

```

74 func (k Keeper) BondAmount(ctx sdk.Context, address sdk.AccAddress, amount sdk.
Coin) (bond typesv1.Bond, err error) {
75     addressStr := address.String()
76     bond, err = k.bondAmountWithoutTransfer(ctx, addressStr, amount)
77     if err != nil {
78         return bond, err
79     }
80
81     err = k.bankKeeper.SendCoinsFromAccountToModule(ctx, address, types.
ModuleName,
82         sdk.NewCoins(amount))
83     if err != nil {
84         return typesv1.Bond{}, err
85     }
86
87     return bond, ctx.EventManager().EmitTypedEvent(&typesv1.EventBond{
88         Address: addressStr,
89         Amount:  amount,
90     })
91 }

```

The function `BondAmount()` will invoke the `SendCoinsFromAccountToModule()` from bank module to transfer the token from the creator of the bond to the `incentives` module account.

x/bank/keeper/keeper.go

```

351 func (k BaseKeeper) SendCoinsFromAccountToModule(
352     ctx sdk.Context, senderAddr sdk.AccAddress, recipientModule string, amt sdk
.Coins,
353 ) error {
354     recipientAcc := k.ak.GetModuleAccount(ctx, recipientModule)
355     if recipientAcc == nil {
356         panic(sdkerrors.Wrapf(sdkerrors.ErrUnknownAddress,
"module account %s does not exist", recipientModule))
357     }
358
359     return k.SendCoins(ctx, senderAddr, recipientAcc.GetAddress(), amt)
360 }

```

However, the function `GetModuleAccount()` checks if the account is indeed a **module account**:

x/auth/keeper/keeper.go

```

221 func (ak AccountKeeper) GetModuleAccount(ctx sdk.Context, moduleName string)
types.ModuleAccountI {
222     acc, _ := ak.GetModuleAccountAndPermissions(ctx, moduleName)
223     return acc
224 }

```


Otherwise, it panics if it is a **base account** in the function `GetModuleAccountAndPermissions()`:

`x/auth/keeper/keeper.go`

```
196 func (ak AccountKeeper) GetModuleAccountAndPermissions(ctx sdk.Context,
    moduleName string) (types.ModuleAccountI, []string) {
197     addr, perms := ak.GetModuleAddressAndPermissions(moduleName)
198     if addr == nil {
199         return nil, []string{}
200     }
201
202     acc := ak.GetAccount(ctx, addr)
203     if acc != nil {
204         macc, ok := acc.(types.ModuleAccountI)
205         if !ok {
206             panic("account is not a module account")
207         }
208         return macc, perms
209     }
210
211     // create a new module account
212     macc := types.NewEmptyModuleAccount(moduleName, perms...)
213     maccI := (ak.NewAccount(ctx, macc)).(types.ModuleAccountI)
// set the account number
214     ak.SetModuleAccount(ctx, maccI)
215
216     return maccI, perms
217 }
```

Since the `incentives` has not been initialized as a module account during the launch, a malicious user could generate the `incentives` address deterministically with function `NewModuleAddress()`:

`x/auth/types/account.go`

```
164 func NewModuleAddress(name string) sdk.AccAddress {
165     return sdk.AccAddress(crypto.AddressHash([]byte(name)))
166 }
```

After that, the malicious user initializes the `incentives` as a base account by creating a periodic vesting for it (Notice that a direct bank send could also create a base account for the `incentives` address, but it will fail by the configuration that these modules are not allowed to receive external coins).

Once the bond operation is performed, it asserts that the passed account is a module account. As a result, it will lead to panics, which basically disables the bond operations as well as other operations that involve the module account assertion.

Scenario

Considering the following scenario to the bond operation in `incentives` module:

1. Suppose that any operations in the `incentives` module has not been utilized so that the `incentives` module account has not been created;
2. A malicious user, Bob generates the `incentives` address with the above function `NewModuleAddress()` ;
3. Bob creates a periodic vesting account with this `incentives` address so that the `incentives` becomes a base account;
4. Any bond operations will be disabled as the `incentives` has already been initialized as base account that leads to the assertion failure.
5. The similar scenario also applies to other modules.

Recommendation

Recommend initializing all custom module addresses as the module accounts in function `InitGenesis()` .

Alleviation

[Pryzm Team - 03/28/2024]: The team heeded the advice and resolved the finding by initializing the module accounts in the commits `4cdb204d459cd28ae1942a86fc795debae5b7ec3` and `91ca8a06ff9ace5691aa1f4c5c267b68870dcadc` .

BRD-03 | INCORRECT CALCULATION LOGIC ON `totalDelegation`

Category	Severity	Location	Status
Logical Issue	● Medium	bridge_undelegate.go (374cad8): 185, 209~215	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_undelegate.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

In the `createUndelegationMsgs` function, the calculation of the `undelegation` amount for each validator is performed, and the corresponding `undelegation` messages are generated. However, there is an issue at line 185 where the `totalUndelegation` value is mistakenly added to the `totalDelegation` instead of being subtracted from it. As a result, a negative difference weight is generated at line 196, and this can potentially trigger redundant calculation logic from lines 217 to 230.

The auditing team understands that regardless of whether `totalUndelegation` is added to `totalDelegation` or subtracted from it, each validator will ultimately have nearly the same amount of `undelegation`.

```

172 func (k Keeper) createUndelegationMsgs(ctx sdk.Context, hostChain types.
HostChain, hostChainState types.HostChainState, totalUndelegation math.Int) ([]*
stakingtypes.MsgUndelegate, error) {
173     totalDelegation := sdk.ZeroInt()
174     expectedWeights := make(map[string]sdk.Dec, len(hostChain.Validators))
175     for _, v := range hostChain.Validators {
176         expectedWeights[v.Address] = v.Weight
177         valInfo, found := hostChainState.Validators[v.Address]
178         if !found {
179             continue
180         }
181         totalDelegation = totalDelegation.Add(valInfo.DelegatedAmount)
182     }
183
184     // Subtract undelegating amount from total delegation so the weight diffs are
    calculated considering new undelegation

185     totalDelegation = totalDelegation.Add(totalUndelegation)
186
187     weightDiff := make([]types.Validator, len(hostChain.Validators))
188     for i, v := range hostChain.Validators {
189         valInfo, found := hostChainState.Validators[v.Address]
190         if !found {
191             continue
192         }
193         actualWeight := sdk.NewDecFromInt(valInfo.DelegatedAmount).QuoInt(
totalDelegation)
194         weightDiff[i] = types.Validator{
195             Address: v.Address,
196             Weight:  actualWeight.Sub(expectedWeights[v.Address]),
197         }
198     }
199
200     // descending sort
201     sort.SliceStable(weightDiff, func(i, j int) bool {
202         return weightDiff[i].Weight.GT(weightDiff[j].Weight)
203     })
204
205     maxUndelegateMsgs := k.MaxUndelegationMsgs(ctx, hostChain.GetID())
206
207     undelegationMap := make(map[string]math.Int)
208     remainingUndelegation := totalUndelegation
209     for i := int32(0); i < maxUndelegateMsgs && i < int32(len(weightDiff)) && !
remainingUndelegation.IsZero(); i++ {
210         diffAmount := weightDiff[i].Weight.MulInt(totalDelegation).TruncateInt(
)
211         delegationAmount := sdk.MinInt(diffAmount, remainingUndelegation)
212
213         undelegationMap[weightDiff[i].Address] = delegationAmount
214         remainingUndelegation = remainingUndelegation.Sub(delegationAmount)
215     }

```

```
216
217     if !remainingUndelegation.IsZero() {
218         w := sdk.ZeroDec()
219         for val := range undelegationMap {
220             w = w.Add(expectedWeights[val])
221         }
222         i := 0
223         for val := range undelegationMap {
224             if i == len(undelegationMap)-1 {
225                 undelegationMap[val] = undelegationMap[val].Add(
remainingUndelegation)
226             } else {
227                 undelegationMap[val] = undelegationMap[val].Add(expectedWeights
[val].Quo(w).MulInt(remainingUndelegation).TruncateInt())
228             }
229             i++
230         }
231     }
232
233     var msgs []*stakingtypes.MsgUndelegate
234     for val, amount := range undelegationMap {
235         msgs = append(msgs, &stakingtypes.MsgUndelegate{
236             DelegatorAddress: hostChainState.HostAccounts.Delegation.Address,
237             ValidatorAddress: val,
238             Amount:             sdk.NewCoin(hostChain.BaseDenom, amount),
239         })
240     }
241
242     return msgs, nil
243 }
```

However, it impacts the undelegation distribution, the issue is mentioned in another finding.

```
217     if !remainingUndelegation.IsZero() {
218         w := sdk.ZeroDec()
219         for val := range undelegationMap {
220             w = w.Add(expectedWeights[val])
221         }
222         i := 0
223         for val := range undelegationMap {
224             if i == len(undelegationMap)-1 {
225                 undelegationMap[val] = undelegationMap[val].Add(
remainingUndelegation)
226             } else {
227                 undelegationMap[val] = undelegationMap[val].Add(expectedWeights
[val].Quo(w).MulInt(remainingUndelegation).TruncateInt())
228             }
229             i++
230         }
231     }
```

Recommendation

We advise conducting a thorough review of the logic and rectifying the calculation by subtracting the `totalUndelegation` from the `totalDelegation` variable.

```
185 totalDelegation = totalDelegation.Sub(totalUndelegation)
```

We also advise applying an absolute value to the weight in order to ensure that the `diffAmount` always remains positive.

```
210 diffAmount := weightDiff[i].Weight.Abs().MulInt(totalDelegation).TruncateInt(
)
```

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and resolved this issue in the commit `074a272bb61adb89b9a040ff9dadbc2634e572a8` .

```
195 totalDelegation = totalDelegation.Sub(totalUndelegation)
```

BRG-01 | INCORRECT UPDATE OF `hostChainState.AmountToBeCompounded`

Category	Severity	Location	Status
Incorrect Calculation	● Medium	bridge_compound.go (374cad8): 81	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_compound.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The `MsgReply()` is invoked during the handle of CompoundBridge's acknowledgment, in which the `hostChainState` will be updated accordingly.

```

67 func (b CompoundBridge) MsgReply(ctx sdk.Context, replyData types.ReplyData, _
*sdk.TxMsgData) error {
68     var data types.CompoundData
69     err := data.Unmarshal(replyData.Data)
70     if err != nil {
71         return err
72     }
73
74     hostChainState, found := b.keeper.GetHostChainState(ctx, replyData.
HostChainId)
75     if !found {
76         return types.ErrHostChainNotFound
77     }
78
79
// update AmountToBeDelegated with the accrued rewards and subtract them from
AmountToBeCompounded

80     hostChainState.AmountToBeDelegated = hostChainState.AmountToBeDelegated.Add
(data.CompoundAmount)
81     hostChainState.AmountToBeCompounded = hostChainState.AmountToBeCompounded.
Sub(data.CompoundAmount)
82     hostChainState.HostAccounts.Sweep.Balance = hostChainState.HostAccounts.
Sweep.Balance.Add(data.FeeAmount)
83     b.keeper.setHostChainState(ctx, hostChainState)
84
85     return b.keeper.SetHostChainIdle(ctx, replyData.HostChainId)
86 }

```

However, the `hostChainState.AmountToBeCompounded` only subtracts the `CompoundAmount`, which should also subtract the `FeeAmount` because both `CompoundAmount` and `FeeAmount` come from the `AmountToBeCompounded`.

```

36
// add a bank send message to transfer fee amount from rewards to the sweep account
37     fee := b.keeper.YieldFeeRatio(ctx, hostChain.GetID()).MulInt(rewardAmount).
Ceil().TruncateInt()
38     if fee.IsPositive() {
39         msgs = append(msgs, &banktypes.MsgSend{
40             FromAddress: hostChainState.HostAccounts.Reward.Address,
41             ToAddress:   hostChainState.HostAccounts.Sweep.Address,
42             Amount:     sdk.NewCoins(sdk.NewCoin(hostChain.BaseDenom, fee)),
43         })
44     }
45
46
// add a bank send message to transfer (reward - fee) from rewards to the delegation
account to be delegated in the next epoch

47     compound := rewardAmount.Sub(fee)

```


Recommendation

Recommend subtracting the `hostChainState.AmountToBeCompounded` with both `data.CompoundAmount` and `data.FeeAmount` .

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by removing the unused `AmountToBeCompounded` from the host chain state in the commit [dfdad10e973e4a9f954017608763bc70b32ac896](#) .

CLC-01 MISCONFIGURED TRANSACTION COMMANDS ARE BLOCKED IN ICSTAKING MODULE

Category	Severity	Location	Status
Volatile Code	● Medium	tx_instant_unstake.go (374cad8): 17, 25; tx_redeem_unstaked.go (374cad8): 19, 27; tx_stake.go (374cad8): 17; tx_unstake.go (374cad8): 17	● Resolved

Description

Files:

- x/icstaking/client/cli/tx_instant_unstake.go
- x/icstaking/client/cli/tx_redeem_unstaked.go
- x/icstaking/client/cli/tx_stake.go
- x/icstaking/client/cli/tx_unstake.go

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

In the icstaking module, the following 4 commands will be disabled due to the misconfiguration of the arguments and incorrect parse of these arguments.

1. The command `CmdInstantUnstake()` is intended to perform instant unstaking with 4 arguments, while it only requires 3 and the `args[2]` has been used for both `argMinCAmount` and `argMaxCAmount`.

```

13 func CmdInstantUnstake() *cobra.Command {
14     cmd := &cobra.Command{
15         Use:
16         "instant-unstake [host-chain] [transfer-channel] [min-c-amount] [max-c-amount]",
17         Short: "Broadcast message instant-unstake",
18         Args: cobra.ExactArgs(3),
19         RunE: func(cmd *cobra.Command, args []string) (err error) {
20             argHostChain := args[0]
21             argTransferChannel := args[1]
22             argMinCAmount, ok := sdk.NewIntFromString(args[2])
23             if !ok {
24                 return sdkerrors.Wrapf(types.ErrInvalidAmount,
25                     "MinCAmount %s cannot be converted to int", args[1])
26             }
27             argMaxCAmount, ok := sdk.NewIntFromString(args[2])
28             if !ok {
29                 return sdkerrors.Wrapf(types.ErrInvalidAmount,
30                     "MaxCAmount %s cannot be converted to int", args[2])
31             }
32             return broadcastTx(cmd, argHostChain, argTransferChannel, argMinCAmount, argMaxCAmount)
33         },
34     }
35     return cmd
36 }

```

2. Similarly, the command `CmdRedeemUnstaked()` needs 4 arguments but it only requires 2. Moreover, the `argEpoch` is parsed from the input `u-amount`, which should be the argument `epoch`.

```

15 func CmdRedeemUnstaked() *cobra.Command {
16     cmd := &cobra.Command{
17         Use:
18         "redeem-unstaked [host-chain] [transferChannel] [u-amount] [epoch]",
19         Short: "Broadcast message redeem-unstaked",
20         Args: cobra.ExactArgs(2),
21         RunE: func(cmd *cobra.Command, args []string) (err error) {
22             argHostChain := args[0]
23             argTransferChannel := args[1]
24             argUAmount, ok := sdk.NewIntFromString(args[2])
25             if !ok {
26                 return sdkerrors.Wrapf(types.ErrInvalidAmount,
27                     "amount %s cannot be converted to int", args[1])
28             }
29             argEpoch, err := strconv.ParseUint(args[2], 10, 64)
30         }
31     }
32 }

```

3. The command `CmdStake()` requires 3 arguments, but it only accepts 2.

```

13 func CmdStake() *cobra.Command {
14     cmd := &cobra.Command{
15         Use: "stake [host-chain] [transfer-channel] [amount]",
16         Short: "Broadcast message stake",
17         Args: cobra.ExactArgs(2),
18     }
19 }

```

4. Same as above, the command `CmdUnstake()` needs 3 arguments, but it only accepts 2.

```

13 func CmdUnstake() *cobra.Command {
14     cmd := &cobra.Command{
15         Use: "unstake [host-chain] [transfer-channel] [amount]",
16         Short: "Broadcast message unstake",
17         Args: cobra.ExactArgs(2),
18     }
19 }

```

Additionally, the arguments passed in the error messages are incorrect.

Proof of Concept

To reproduce the error, we take the command `instant-unstake` as an example :

1. run the tx command `instant-unstake` with the following inputs:

```
prismd tx icstaking instant-unstake 1 2 100 110 --from=prism1vw2jqkgcs4phugu4g29glu3mhvp8yzagzyesdl -y --  
gas=200000 --fees=10000uprism
```

2. it returns an error:

```
Error: accepts 3 arg(s), received 4
```

Recommendation

Recommend configuring the correct arguments and parsing the corresponding arguments correctly. In addition, recommend correcting the error messages in the aforementioned commands.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved this issue in the commit [c7a8bf26f5bc8841889f5f28d707a3920bf49997](#) .

CLI-01 MISCONFIGURATION OF EXPECTED ARGUMENTS BLOCKS THE COMMANDS `CmdIntroduceYammLpToWeightedPool()` AND `CmdSetJoinExitProtocolFee()`

Category	Severity	Location	Status
Volatile Code	Medium	tx_introduce_yamm_lp_to_weighted_pool.go (374cad8): 18; tx_set_join_exit_protocol_fee.go (374cad8): 20	Resolved

Description

Files:

- `x/amm/client/cli/tx_introduce_yamm_lp_to_weighted_pool.go`
- `x/amm/client/cli/tx_set_join_exit_protocol_fee.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

Misconfiguration of the expected arguments in the tx commands `CmdIntroduceYammLpToWeightedPool()` and `CmdSetJoinExitProtocolFee()` will disable the execution of these commands.

The tx command `CmdIntroduceYammLpToWeightedPool()` is used to submit a tx to introduce a yamm lp to the the weighted pool, which requires 3 arguments, `weighted-pool-id`, `yamm-pool-id`, `token-normalized-weight`.

However, it expects only 2 arguments in line 18 of the function `CmdIntroduceYammLpToWeightedPool()`:

`x/amm/client/cli/tx_introduce_yamm_lp_to_weighted_pool.go`

```

14 func CmdIntroduceYammLpToWeightedPool() *cobra.Command {
15     cmd := &cobra.Command{
16         Use:
17         "introduce-yamm-lp-to-weighted-pool [weighted-pool-id] [yamm-pool-id] [token-normalized-weight]"
18     },
19     Short: "Broadcast message introduce-yamm-lp-to-weighted-pool",
20     Args:  cobra.ExactArgs(2),
21     RunE: func(cmd *cobra.Command, args []string) (err error) {
22         ...

```

Similarly, the tx command `CmdSetJoinExitProtocolFee()` is intended to set the join exit protocol fee, which only needs one argument `pool-id`, but it expects 2 arguments as shown in line 20 of the function `CmdSetJoinExitProtocolFee()`:

x/amm/client/cli/tx_set_join_exit_protocol_fee.go

```
16 func CmdSetJoinExitProtocolFee() *cobra.Command {
17     cmd := &cobra.Command{
18         Use:   "set-join-exit-protocol-fee [pool-id]",
19         Short: "Broadcast message set-join-exit-protocol-fee",
20         Args:  cobra.ExactArgs(2),
21     }
```

As a result, both commands will never be executed successfully.

Proof of Concept

To reproduce the error, please follow the steps:

1. run the tx command `introduce-yamm-lp-to-weighted-pool` with the following inputs:

```
prismd tx amm introduce-yamm-lp-to-weighted-pool 1 2 1.0 --from=prism1vw2jqkgs4phugu4g29glu3mhvp8yzagzyesdl -
y --gas=200000 --fees=10000uprism
```

2. it returns an error:

```
Error: accepts 2 arg(s), received 3
```

Recommendation

Recommend changing the number of expected arguments as follows:

x/amm/client/cli/tx_introduce_yamm_lp_to_weighted_pool.go

```
18     Args: cobra.ExactArgs(3),
```

x/amm/client/cli/tx_set_join_exit_protocol_fee.go

```
20     Args:  cobra.ExactArgs(1),
```

Alleviation

[Pryzm Team - 09/15/2023] :

The team removed the two commands to resolve this issue in the commit [96f8395e248f6870647e3a1a52e08acb85d08293](#).

CLI-02 MISSING FEERATIO FLAG IN THE COMMANDS

`CmdSetJoinExitProtocolFee()` AND

`CmdSetSwapProtocolFee()`

Category	Severity	Location	Status
Volatile Code	● Medium	tx_set_join_exit_protocol_fee.go (374cad8): 58; tx_set_swap_protocol_fee.go (374cad8): 58	● Resolved

Description

Files:

- `x/amm/client/cli/tx_set_join_exit_protocol_fee.go`
- `x/amm/client/cli/tx_set_swap_protocol_fee.go`

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

The tx command `CmdSetJoinExitProtocolFee()` is used to set the join exit protocol fee, which requires user's input of `FeeRatio` as the flag. However, this flag has not been added to the command, which disables the execution of the tx command.

`x/amm/client/cli/tx_set_join_exit_protocol_fee.go`

```
58 flags.AddTxFlagsToCmd(cmd)
```

Similarly, the tx command `CmdSetSwapProtocolFee()` is used to set the swap protocol fee that needs the `FeeRatio` from the flag, but there is no such flag set in the command.

`x/amm/client/cli/tx_set_swap_protocol_fee.go`

```
58 flags.AddTxFlagsToCmd(cmd)
```

Proof of Concept

To reproduce the error, please follow the steps:

1. submit tx set-join-exit-protocol-fee via the command:

```
prismd tx amm set-join-exit-protocol-fee 1 --fee-ratio=0.01 --from=prism1vw2jqkgcs4phugu4g29glu3mhvp8yzagzyesdl -y  
--gas=200000 --fees=10000uprism
```

2. it returns an error:

```
Error: unknown flag: --fee-ratio
```

Recommendation

Recommend adding the flag to the aforementioned commands.

Alleviation

[Pryzm Team - 09/15/2023] :

The team removed the two commands to resolve this issue in the commit [96f8395e248f6870647e3a1a52e08acb85d08293](#).

EXP-01 | FAILURE OF EXPORTING GENESIS FILE CAUSED BY FETCHING VALIDATOR ADDRESS INCORRECTLY

Category	Severity	Location	Status
Volatile Code	● Medium	export.go (374cad8): 163	● Resolved

Description

Files:

- `app/export.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

According to the current implementation, the function `prepForZeroHeightGenesis()` retrieves an invalid validator address from the KV store, which may be causing the failure to export the genesis file.

The function `prepForZeroHeightGenesis()` is intended to export the genesis state from the Pryzm chain, which includes getting and exporting the validator information from the KV store.

```
156 // Iterate through validators by power descending, reset bond heights, and
157 // update bond intra-tx counters.
158 store := ctx.KVStore(app.keys[stakingtypes.StoreKey])
159 iter := sdk.KVStoreReversePrefixIterator(store, stakingtypes.ValidatorsKey)
160 counter := int16(0)
161
162 for ; iter.Valid(); iter.Next() {
163     addr := sdk.ValAddress(iter.Key()[1:])
164     validator, found := app.StakingKeeper.GetValidator(ctx, addr)
165     if !found {
166         panic("expected validator, not found")
167     }
168
169     validator.UnbondingHeight = 0
170     if applyAllowedAddrs && !allowedAddrsMap[addr.String()] {
171         validator.Jailed = true
172     }
173
174     app.StakingKeeper.SetValidator(ctx, validator)
175     counter++
176 }
177 ...
```

In line 163, the validator address is fetched via `iter.Key()[1:]`, which excludes the `ValidatorsKey`, but it still includes the prefix, the length of the address. This can be demonstrated in the function `GetValidatorKey()` in Cosmos SDK:

`x/staking/types/keys.go`

```
83 // GetValidatorKey creates the key for the validator with address
84 // VALUE: staking/Validator
85 func GetValidatorKey(operatorAddr sdk.ValAddress) []byte {
86     return append(ValidatorsKey, address.MustLengthPrefix(operatorAddr)...)
87 }
```

Therefore, the `iter.Key()[1:]` returns the bytes of the length of the address plus the address, and it cannot be correctly converted to the validator address via the function `sdk.ValAddress()`. In this case, it will cause panic because it cannot be found in the staking keeper.

Proof of Concept

To reproduce the panics error, please follow the steps:

1. Start a local node:

```
pryzmd start
```

2. Stop the node;

3. Export the genesis file:

```
pryzmd export --for-zero-height > test_genesis.json
```

Test result:

```
panic: expected validator, not found

goroutine 1 [running]:
github.com/pryzm-finance/pryzm-core/app.(*App).prepForZeroHeightGenesis(_,
{{0x103877518, 0xc0002fa0a0}, {0x103890fd0, 0xc001a05e80}, {{0x0, 0x0}, {0x0, 0x0},
0x22, ...}, ...}, ...)
    github.com/pryzm-finance/pryzm-core/app/export.go:166 +0xf85
github.com/pryzm-finance/pryzm-core/app.
(*App).ExportAppStateAndValidators(0xc000df8a00, 0x1, {0x1050b7090, 0x0, 0x0},
{0x1050b7090, 0x0, 0x0})
    github.com/pryzm-finance/pryzm-core/app/export.go:30 +0x17f
github.com/pryzm-finance/pryzm-
core/cmd/pryzmd/cmd.appCreator.appExport({{{0x1038848e0, 0xc0008cae20},
{0x10389d0c0, 0xc000e199c0}, {0x10388d100, 0xc0005cbcc0}, 0xc0005d8748}},
{0x1038777f0, 0xc001879860}, {0x1038918d0, ...}, ...)
    github.com/pryzm-finance/pryzm-core/cmd/pryzmd/cmd/root.go:293 +0x2ce
github.com/cosmos/cosmos-sdk/server.ExportCmd.func1(0xc0015af800, {0xc0017bf050?,
0x0?, 0x1?})
    github.com/cosmos/cosmos-sdk@v0.47.2/server/export.go:73 +0x435
github.com/spf13/cobra.(*Command).execute(0xc0015af800, {0xc0017bf030, 0x1, 0x1})
    github.com/spf13/cobra@v1.7.0/command.go:940 +0x862
github.com/spf13/cobra.(*Command).ExecuteC(0xc001549500)
    github.com/spf13/cobra@v1.7.0/command.go:1068 +0x3bd
github.com/spf13/cobra.(*Command).Execute(...)
    github.com/spf13/cobra@v1.7.0/command.go:992
github.com/spf13/cobra.(*Command).ExecuteContext(...)
    github.com/spf13/cobra@v1.7.0/command.go:985
github.com/cosmos/cosmos-sdk/server/cmd.Execute(0x1022a0c30?, {0x0, 0x0},
{0xc0012730b0, 0x14})
    github.com/cosmos/cosmos-sdk@v0.47.2/server/cmd/execute.go:32 +0x179
main.main()
    github.com/pryzm-finance/pryzm-core/cmd/pryzmd/main.go:14 +0x30
```

The result outputs the error message: `panic: expected validator, not found`, which means the validator address has not been found.

Recommendation

Recommend using the following function from `CosmosSDK/x/staking/types/keys.go` instead of `iter.Key()[1:]`:

```
95
// AddressFromValidatorsKey creates the validator operator address from
ValidatorsKey

96 func AddressFromValidatorsKey(key []byte) []byte {
97     kv.AssertKeyAtLeastLength(key, 3)
98     return key[2:] // remove prefix bytes and address length
99 }
```

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by using the recommended function in the commit

`3d9393ccaf745d0996bc2ad1adc69815cd4cd8a6` .

MSG-01 FEE IS COLLECTED FROM USER'S ADDRESS INSTEAD OF REDEEM ACCOUNT

Category	Severity	Location	Status
Logical Issue	● Medium	msg_server_redeem_unstaked.go (374cad8): 61	● Resolved

Description

Files:

- `x/icstaking/keeper/msg_server_redeem_unstaked.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The function `RedeemUnstaked()` is used to redeem user's `uAsset` to the equivalent amount of underlying asset, during which the unstaking fee will be charged.

```
58     // take the unstaking fee
59     amountCoin := sdk.NewCoin(hostChain.IbcDenom(transferChannel), amount)
60     feeRatio := k.UnstakingFeeRatio(ctx, hostChainId)
61     fee, amountCoin, err := k.treasuryKeeper.CollectFeeByRatio(ctx, address,
62     feeRatio, amountCoin, types.UnstakeFeeType)
63     if err != nil {
64         return nil, err
65     }
66     // send the remaining amount to user's account
67     err = k.bankKeeper.SendCoinsFromModuleToAccount(ctx, types.
68     RedeemAccountName, address, sdk.NewCoins(amountCoin))
69     if err != nil {
70         return nil, err
71     }
72     ...
```

The fee is charged via the function `k.treasuryKeeper.CollectFeeByRatio()`:

`x/treasury/keeper/keeper_fee_payment.go`

```
10 func (k Keeper) CollectFeeByRatio(ctx sdk.Context, from sdk.AccAddress,
ratio sdk.Dec, amount sdk.Coin, feeType string) (feeCollected sdk.Coin,
remaining sdk.Coin, err error) {
11     feeCoin, remCoin, err := k.ComputeFeeByRatio(amount, ratio)
12     if err != nil {
13         return sdk.Coin{}, sdk.Coin{}, err
14     }
15
16     err = k.CollectFee(ctx, from, feeCoin, feeType)
17     if err != nil {
18         return feeCollected, remaining, err
19     }
20
21     return feeCoin, remCoin, nil
22 }
```

However, the fee is incorrectly deducted from the user's address, which should be from the redeem account. Since the user's address could possibly do not have such fee, then this operation fails.

Recommendation

Recommend charging the unstaking fee from the redeem account.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by collecting the redeem fee from the redeem account in the commit

`beed73d18d1c0d8b76013ed88d62260597a59925` .

```
redeemAccountAddress :=
k.accountKeeper.GetModuleAddress(types.RedeemAccountName)
fee, amountCoin, err := k.treasuryKeeper.CollectFeeByRatio(ctx,
redeemAccountAddress, feeRatio, amountCoin, types.UnstakeFeeType)
```

ORA-02 VARIABLE `hostChainState.AmountToBeCompounded` USED TO COMPUTE THE EXCHANGE RATE INCLUDES PROTOCOL FEE

Category	Severity	Location	Status
Logical Issue	● Medium	oracle_callback.go (374cad8): 92	● Resolved

Description

Files:

- `x/icstaking/keeper/oracle_callback.go`
- `x/icstaking/keeper/bridge_compound.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The exchange rate is updated in the function `OnMajorityVote()` according to the following formula:

$$\text{hostChainState.ExchangeRate} = \frac{\text{total delegation} + \text{delegation queue} + \text{hostChainState.AmountToBeCompounded} + \text{hostChainState.AmountToBeDelegated}}{\text{totalCTokenSupply}}$$

`x/icstaking/keeper/oracle_callback.go`

```

86     totalCTokenSupply := c.k.bankKeeper.GetSupply(ctx, hostChain.CDenom()).
Amount
87     if !totalCTokenSupply.IsZero() {
88         oldER := hostChainState.ExchangeRate
89         hostChainState.ExchangeRate = sdk.NewDecFromInt(
90             totalDelegation.
91                 Add(delegationQueueAmount).
92                 Add(hostChainState.AmountToBeCompounded).
93                 Add(hostChainState.AmountToBeDelegated)).
94             QuoInt(totalCTokenSupply)
95         err := c.k.exchangeRateListeners.ExchangeRateUpdated(ctx, hostChainId,
&oldER, hostChainState.ExchangeRate)
96         if err != nil {
97             return err
98         }
99     }

```

in which the term `hostChainState.AmountToBeCompounded` includes both the protocol fee and the amount to be

compounded. It will be deducted in the function `c.k.compoundBridge.compoundRewards()`:

`x/icstaking/keeper/oracle_callback.go`

```
104     if !payload.RewardAccountBalance.IsZero() {
105         return c.k.compoundBridge.compoundRewards(ctx, hostChain,
            hostChainState.AmountToBeCompounded)
106     }
```

That means the amount will be deducted as the protocol fee contributes to the delegation.

`x/icstaking/keeper/bridge_compound.go`

```
25 func (b CompoundBridge) compoundRewards(ctx sdk.Context, hostChain types.
HostChain, rewardAmount math.Int) error {
26     hostChainState, found := b.keeper.GetHostChainState(ctx, hostChain.GetID())
27     if !found {
28         return types.ErrHostChainNotFound
29     }
30
31     hostChainState.State = types.State_COMPOUNDING
32     b.keeper.setHostChainState(ctx, hostChainState)
33
34     var msgs []sdk.Msg
35
36     // add a bank send message to transfer fee amount from rewards to the sweep account
37     fee := b.keeper.YieldFeeRatio(ctx, hostChain.GetID()).MulInt(rewardAmount).
Ceil().TruncateInt()
38     if fee.IsPositive() {
39         msgs = append(msgs, &banktypes.MsgSend{
40             FromAddress: hostChainState.HostAccounts.Reward.Address,
41             ToAddress:   hostChainState.HostAccounts.Sweep.Address,
42             Amount:     sdk.NewCoins(sdk.NewCoin(hostChain.BaseDenom, fee)),
43         })
44     }
45
46     // add a bank send message to transfer (reward - fee) from rewards to the delegation
account to be delegated in the next epoch
47     compound := rewardAmount.Sub(fee)
48     if compound.IsPositive() {
49         msgs = append(msgs, &banktypes.MsgSend{
50             FromAddress: hostChainState.HostAccounts.Reward.Address,
51             ToAddress:   hostChainState.HostAccounts.Delegation.Address,
52             Amount:     sdk.NewCoins(sdk.NewCoin(hostChain.BaseDenom, compound
)),
53         })
54     }
```


Recommendation

The auditing team would like to check with the PRYZM team if the calculation of the exchange rate should exclude the protocol fee.

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by excluding the protocol fee from the exchange rate calculation in the commit

f67a16421f3b1479def1d57189dbfd1f33bebe1 .

ABC-01 | HEAVY COMPUTATION IN ICSTAKING'S BEGINBLOCKER COULD SLOW DOWN BLOCK PRODUCTION

Category	Severity	Location	Status
Volatile Code, Denial of Service	Minor	x/icstaking/keeper/abci.go (pryzm-core-0c34472): 10~13	Resolved

Description

Files:

- `x/icstaking/keeper/abci.go`

Commit:

- `0c34472f03010ddc4048ba0727c33c6418d69c2a`

The function `BeginBlocker()` is executed at the beginning of each block, which is supposed to have light or constant computation load in order to not impact the block production. If the `BeginBlocker()` contains too heavy computation, it will lead to slow block production or even exceed the block propose timeout. In this case, it is possible to halt the chain.

The icstaking `BeginBlocker()` iterate all the host chains to execute the batched delegation and undelegation. Though the registration of host chain is performed via governance, the loop is unbonded and could lead to unexpected block production slow down.

```
10 func (k Keeper) BeginBlocker(ctx sdk.Context) {
11     // iterate all host chains and manage delegation and undelegation
12     hostChains := k.GetAllHostChain(ctx)
13     for _, hostChain := range hostChains {
14         ...
15     }
16 }
```

Recommendation

Recommend limiting the number of host chains registered on Pryzm.

Alleviation

[Pryzm Team - 10/25/2023] :

The team resolved the finding by limiting the number of host chains to a maximum of 100 to resolve this issue.

The change is reflected in the commit `31518a6e6342a9b1880feedf94d53bda2bf11581`.

ASS-01 | VALIDATION OF GENESIS STATE IN `assets` MODULE

Category	Severity	Location	Status
Volatile Code	Minor	module.go (374cad8): 126~134; genesis.go (374cad8): 35~48	Resolved

Description

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

Lack of Validation When Initializing Genesis State

Files:

- `x/assets/module.go`
- `x/assets/types/genesis.go`
- `x/assets/keeper/genesis.go`

The method `GenesisState.Validate()` is used to validate the genesis state for the module; it will be called by the method `AppModuleBasic.ValidateGenesis()` when using the commands `validate-genesis` and `gentx`.

However, this method is not called when initializing the module by calling the method `AppModule.InitGenesis()` or the function `InitGenesis()` in the file `x/assets/keeper/genesis.go`, which will import an incorrect genesis state and may cause a potential failure.

e.g., the `RefractableAsset` whose `id` is `"c:token"` can be set in the `genesis.json` file and imported into the genesis state into the module (A `RefractableAsset`'s `id` can not contain a `":"`).

Lack of Validation for `ExchangeRate`

Files:

- `x/assets/types/genesis.go`

The list of `ExchangeRate` can be passed via the `genesis.json` file. In the `GenesisState.Validate()` method, there is a validation for ensuring the `AssetId` of all elements is not duplicated. But the value of `ExchangeRate.Rate` is not validated, which means the command `validate-genesis` can't find the error even if a rate is invalid.

Validation for `RefractableAsset.TokenDenom`

File: `x/assets/types/refractable_asset.go`

For a `RefractableAsset`, if the `HostChainId` of it is not empty, the `TokenDenom` of it must be empty. Otherwise, the method `RefractableAsset.Validate()` will return an error.

```

79         icstaked := strings.TrimSpace(a.HostChainId) != ""
80         if icstaked && a.TokenDenom != "" {
81             return sdkerrors.Wrapf(ErrInvalidTokenDenom,
"token denom must be empty if the asset is icstaked by PRISM")
82         } else if !icstaked {
83             if err := sdk.ValidateDenom(a.TokenDenom); err != nil {
84                 return sdkerrors.Wrapf(ErrInvalidTokenDenom, err.Error(
85             ))
86         }
87     }

```

If this method is called when registering new assets by the message `RegisterAsset`, this validation will make sense because the value of `TokenDenom` field will be set by the `CDenom` which is queried from the host chain:

`x/assets/keeper/msg_server_register_asset.go`

```

31         if asset.IsICStaked() {
32             hostChain, found := k.icstakingKeeper.GetHostChain(ctx, asset.
HostChainId)
33             if !found {
34                 return nil, sdkerrors.Wrapf(icstakingtypes.
ErrHostChainNotFound, "host chain not found for icstaked asset %s", asset.GetID())
35             }
36             asset.TokenDenom = hostChain.CDenom()
37         } else {
38             // check that the token denom is valid
39             err := sdk.ValidateDenom(asset.TokenDenom)
40             if err != nil {
41                 return nil, sdkerrors.Wrapf(types.ErrInvalidTokenDenom,
"token denom is not valid: %s", err.Error())
42             }
43         }

```

But if this validation is used in the module genesis, it will cause an unreasonable error. If the module allows users to add external tokens since the module doesn't allow us to update the registered tokens, we must set both the `TokenDenom` and `HostChainId` fields in the genesis state, and this will cause the error **"token denom must be empty if the asset is icstaked by PRYZM"** when we validate the genesis state by commands `validate-genesis` and `gentx`.

Recommendation

We recommend adding the validation for the genesis state when initializing the genesis state and the validation for `ExchangeRate` when validating the genesis state to ensure the value of `ExchangeRate` is in a valid range.

Also, we recommend the client consider whether an external token can be registered when initializing the genesis state. If the protocol allows registering, since both the `TokenDenom` and `HostChainId` fields in the genesis state must be set, a

genesis state which contains an external token can't pass the validation by the commands `validate-genesis` and `gentx`.

■ Alleviation

[Pryzm Team - 09/18/2023]: The team heeded the advice and resolved this issue in the commit [0c34472f03010ddc4048ba0727c33c6418d69c2a](#).

BRE-01 | DISCUSSION ON THE DELEGATION REBALANCE LOGIC

Category	Severity	Location	Status
Logical Issue	● Minor	bridge_redelegate.go (374cad8): 161~168	● Resolved

Description

Files:

- `x/icstaking/keeper/bridge_redelegate.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The function `createRedelegationMsgs()` is used to create the redelegation messages, which contain the rebalance of delegation that works as follows:

1. calculate the total delegation from PRYZM to the validators on the host chain;
2. compute the actual weight via the validator's delegated amount / total delegation;
3. take the weight difference with their respective expected weights;
4. sort the weight difference in ascending order;
5. use two pointers from the lowest and highest indices of the slice, weight difference;
6. take the absolute value of the weight difference with a low index (as it's negative);
7. if the difference between the weight difference of low and high indices is larger than the rebalance threshold, move to the next one.

```
126     totalDelegation := sdk.ZeroInt()
127     expectedWeights := make(map[string]sdk.Dec, len(hostChain.Validators))
128     for _, v := range hostChain.Validators {
129         expectedWeights[v.Address] = v.Weight
130         valInfo, found := hostChainState.Validators[v.Address]
131         if !found {
132             continue
133         }
134         totalDelegation = totalDelegation.Add(valInfo.DelegatedAmount)
135     }
136
137     weightDiff := make([]types.Validator, len(hostChain.Validators))
138     for i, v := range hostChain.Validators {
139         valInfo, found := hostChainState.Validators[v.Address]
140         if !found {
141             continue
142         }
143         actualWeight := sdk.NewDecFromInt(valInfo.DelegatedAmount).QuoInt(
totalDelegation)
144         weightDiff[i] = types.Validator{
145             Address: v.Address,
146             Weight:   actualWeight.Sub(expectedWeights[v.Address]),
147         }
148     }
149
150     // ascending sort
151     sort.SliceStable(weightDiff, func(i, j int) bool {
152         return weightDiff[i].Weight.LT(weightDiff[j].Weight)
153     })
154
155     rebalanceThreshold := k.RebalanceThreshold(ctx, hostChain.GetID())
156     minRebalanceAmount := k.MinRebalanceAmount(ctx, hostChain.GetID())
157     maxRedelegateMsgs := k.MaxRedelegationMsgs(ctx, hostChain.GetID())
158
159     // FIXME change var names
160     var redelegateMsgs []sdk.Msg
161     underIndex := 0
162     overIndex := len(weightDiff) - 1
163
164     for i := int32(0); i < maxRedelegateMsgs; i++ {
165         if underIndex == overIndex {
166             break
167         }
168
169         underWeight := weightDiff[underIndex].Weight.Abs()
170         underValidator := weightDiff[underIndex].Address
171
172         overWeight := weightDiff[overIndex].Weight
173         overValidator := weightDiff[overIndex].Address
174
175         var diff sdk.Dec
176         if underWeight.LT(overWeight) {
```

```

177         diff = overWeight.Sub(underWeight)
178         underIndex++
179     } else {
180         diff = underWeight.Sub(overWeight)
181         overIndex--
182     }
183
184
185 // check that the re-delegation amount is more than the rebalance threshold
186 if diff.LT(rebalanceThreshold) {
187     break
188 }
189 redelegationAmount := diff.MulInt(totalDelegation).TruncateInt()
190 if redelegationAmount.LT(minRebalanceAmount) {
191     break
192 }
193
194 redelegateMsgs = append(redelegateMsgs, &stakingtypes.
MsgBeginRedelegate{
195     DelegatorAddress:    hostChainState.HostAccounts.Delegation.Address
196     ValidatorSrcAddress: overValidator,
197     ValidatorDstAddress: underValidator,
198     Amount:              sdk.NewCoin(hostChain.BaseDenom,
redelegationAmount),
199 })

```

However, the condition that the difference between weight differences should be larger than the rebalance threshold does not align with the documentation:

This message allows any permissionless users to request rebalancing of delegations for host chain validators. This message executes the process of rebalancing only if a specific time has passed from the last rebalancing and the divergence of delegations from validators expected weights is more than a specific threshold.

Recommendation

The auditing team thinks this condition should be both weight differences are larger than the rebalance threshold to perform the redelegation, not the difference being larger than the rebalance threshold.

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by refactoring the delegation rebalance logic to align with the design in the commit

[21b11ae1fab27b1befa9d6017de2ed6ffc499a31](#).

[CertiK - 09/13/2023] :

The refactored logic in the commit could lead to the following scenario that the updated weight diff is less than the `rebalanceThreshold`. As a result, it exits the for loop earlier.

1. For example, suppose the weight diffs in the ascending order are: -0.21, -0.11, ..., 0.11, 0.2, and the `rebalanceThreshold` is 0.1.
2. After the first update of weight diff, the the overweight index is decremented, and the underweight index is still 0 with updated weight diff $-0.21 + 0.2 = -0.01$, of which the absolute value is less than `rebalanceThreshold`.
3. In this case, it exits earlier from the for loop though the second one with `-0.11` is legit for rebalance.

```
// create a mapping of validators to the diff of their current weight to their
expected weight
weightDiff := make([]types.Validator, len(expectedWeights))
i := 0
for valAddress, expectedWeight := range expectedWeights {
    actualWeight := sdk.ZeroDec()
    valInfo, found := hostChainState.Validators[valAddress]
    if found {
        actualWeight =
sdk.NewDecFromInt(valInfo.DelegatedAmount).QuoInt(totalDelegation)
    }
    weightDiff[i] = types.Validator{
        Address: valAddress,
        Weight:  actualWeight.Sub(expectedWeight),
    }
    i++
}

// ascending sort, so validators with less delegation than expected are first
sort.SliceStable(weightDiff, func(i, j int) bool {
    return weightDiff[i].Weight.LT(weightDiff[j].Weight)
})

underWeightIndex := 0
overWeightIndex := len(weightDiff) - 1

for i := int32(0); i < maxRedelegateMsgs; i++ {
    if underWeightIndex == overWeightIndex {
        break
    }

    underWeightDiff := weightDiff[underWeightIndex].Weight.Abs()
    underWeightValidator := weightDiff[underWeightIndex].Address

    overWeightDiff := weightDiff[overWeightIndex].Weight
    overWeightValidator := weightDiff[overWeightIndex].Address

    // calculate the weight that can be re-delegated to make one side reach
balance
    var dw sdk.Dec
    if underWeightDiff.LT(overWeightDiff) {
        dw = underWeightDiff
        underWeightIndex++
        // subtract dw from the over weight index for the next iteration
        weightDiff[overWeightIndex] = types.Validator{
            Address: overWeightValidator,
            Weight:  overWeightDiff.Sub(dw),
        }
    } else {
```

```
        dw = overWeightDiff
        overWeightIndex--
        // subtract dw from the under weight index for the next iteration
        weightDiff[underWeightIndex] = types.Validator{
            Address: underWeightValidator,
            Weight:  underWeightDiff.Sub(dw).Neg(),
        }
    }

    // check that the re-delegation amount is more than the rebalance threshold
    if dw.LT(rebalanceThreshold) {
        break
    }

    redelegationAmount := dw.MulInt(totalDelegation).TruncateInt()
    if redelegationAmount.LT(minRebalanceAmount) {
        break
    }
}
```

[Pryzm Team - 09/22/2023] :

The team resolved the issue of early exit from the for loop by proceeding to the next one if the updated weight is less than rebalanceThreshold in the commit [ee6472deee9fe6b7e653fef747de7c4c7a94feb6](#) .

BRG-02 | NON-GUARANTEED HOST CHAIN STATE

Category	Severity	Location	Status
Logical Issue	Minor	bridge_compound.go (374cad8): 25	Resolved

Description

Files:

- `x/icstaking/keeper/bridge_compound.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

There is no guarantee that the state of the host chain is idle before the function `compoundRewards` is invoked.

Recommendation

We recommend adding the validation to ensure the host chain is idle before calling the function `compoundRewards`.

```
if hostChainState.State != types.State_IDLE {  
    return nil, sdkerrors.Wrap(types.ErrRebalanceNotNeeded, "host chain state is  
not IDLE")  
}
```

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and applied the host chain state validation to the functions listed below to resolve this issue in the commit `00059106c257e880205cfc6c603e928def058247`.

- `x/icstaking/keeper/bridge_compound.go`
- `x/icstaking/keeper/bridge_delegate.go`
- `x/icstaking/keeper/bridge_sweep.go`
- `x/icstaking/keeper/bridge_undelegate.go`

CRE-01 POSSIBLE OVERWRITE OF DENOM METADATA IN GENESIS

Category	Severity	Location	Status
Volatile Code	Minor	createdenom.go (374cad8): 30	Resolved

Description

Files:

- x/tokenfactory/keeper/createdenom.go
- app/app.go
- x/tokenfactory/keeper/genesis.go

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

The current implementation does not check if the denom metadata has been set in the bank module, which could lead to the denom metadata overwrite in the genesis.

The init of module genesis follows the order defined in the `app.go`, in which the `tokenfactory` is performed after bank module:

app/app.go

```
1068     app.mm.SetOrderInitGenesis(  
1069         capabilitytypes.ModuleName  
1070         authtypes.ModuleName,  
1071         banktypes.ModuleName,  
1072         ...  
1073         tokenfactorytypes.ModuleName,
```

In the init of tokenfactory genesis, it invokes the function `createDenomAfterValidation()` to set the denom metadata:

x/tokenfactory/keeper/genesis.go

```

11 func (k Keeper) InitGenesis(ctx sdk.Context, genState types.GenesisState) {
12     k.CreateModuleAccount(ctx)
13
14     if genState.Params.DenomCreationFee == nil {
15         genState.Params.DenomCreationFee = sdk.NewCoins()
16     }
17     k.SetParams(ctx, genState.Params)
18
19     for _, genDenom := range genState.GetFactoryDenoms() {
20         creator, _, err := types.DeconstructDenom(genDenom.GetDenom())
21         if err != nil {
22             panic(err)
23         }
24         err = k.createDenomAfterValidation(ctx, creator, genDenom.GetDenom())
25         if err != nil {
26             panic(err)
27         }
28         err = k.setAuthorityMetadata(ctx, genDenom.GetDenom(), genDenom.
GetAuthorityMetadata())
29         if err != nil {
30             panic(err)
31         }
32     }
33 }

```

However, the function `createDenomAfterValidation()` does not check if the denom metadata has already been set in the bank module:

`x/tokenfactory/keeper/createdenom.go`

```

30 func (k Keeper) createDenomAfterValidation(ctx sdk.Context, creatorAddr string,
denom string) (err error) {
31     denomMetaData := banktypes.Metadata{
32         DenomUnits: []*banktypes.DenomUnit{{
33             Denom:    denom,
34             Exponent: 0,
35         }},
36         Base: denom,
37     }
38
39     k.bankKeeper.SetDenomMetaData(ctx, denomMetaData)
40     ...

```

In case that the same denom has been used as the key in the bank, it will overwrite it.

Reference:

- <https://github.com/osmosis-labs/osmosis/pull/5532>

Recommendation

Recommend adding an extra check to ensure the denom metadata has not been set in the bank.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding with the fix from Osmosis in the commit

2768e3012759eeacc53896d293ac29614acc8a02 .

CRE-02 | MISSING DISPLAY DENOM WILL FAIL DENOM METADATA VALIDATION

Category	Severity	Location	Status
Volatile Code	Minor	createdenom.go (374cad8): 31~37	Resolved

Description

Files:

- `x/tokenfactory/keeper/createdenom.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The `denomMetaData` created in the function `createDenomAfterValidation()` does not match the metadata defined in the bank module, which will lead to the failure of validation in the genesis state.

The function `createDenomAfterValidation()` creates a denom metadata with the following format:

`x/tokenfactory/keeper/createdenom.go`

```
31     denomMetaData := banktypes.Metadata{
32         DenomUnits: []*banktypes.DenomUnit{{
33             Denom:    denom,
34             Exponent: 0,
35         }},
36         Base: denom,
37     }
```

in which the `Display` is not defined and the `DenomUnit` only contains the base denom, which does not align with the `Metadata` struct. The denom metadata will be set in the bank keeper and validated against the following function `Validate()` from the Cosmos SDK in the genesis state.

`x/bank/types/metadata.go`


```
func (m Metadata) Validate() error {
    if strings.TrimSpace(m.Name) == "" {
        return errors.New("name field cannot be blank")
    }

    if strings.TrimSpace(m.Symbol) == "" {
        return errors.New("symbol field cannot be blank")
    }

    if err := sdk.ValidateDenom(m.Base); err != nil {
        return fmt.Errorf("invalid metadata base denom: %w", err)
    }

    if err := sdk.ValidateDenom(m.Display); err != nil {
        return fmt.Errorf("invalid metadata display denom: %w", err)
    }

    var (
        hasDisplay      bool
        currentExponent uint32 // check that the exponents are increasing
    )

    seenUnits := make(map[string]bool)

    for i, denomUnit := range m.DenomUnits {
        // The first denomination unit MUST be the base
        if i == 0 {
            // validate denomination and exponent
            if denomUnit.Denom != m.Base {
                return fmt.Errorf("metadata's first denomination unit must be the one with base denom '%s'", m.Base)
            }
            if denomUnit.Exponent != 0 {
                return fmt.Errorf("the exponent for base denomination unit %s must be 0", m.Base)
            }
        } else if currentExponent >= denomUnit.Exponent {
            return errors.New("denom units should be sorted asc by exponent")
        }

        currentExponent = denomUnit.Exponent

        if seenUnits[denomUnit.Denom] {
            return fmt.Errorf("duplicate denomination unit %s", denomUnit.Denom)
        }

        if denomUnit.Denom == m.Display {
            hasDisplay = true
        }
    }
}
```

```
    if err := denomUnit.Validate(); err != nil {
        return err
    }

    seenUnits[denomUnit.Denom] = true
}

if !hasDisplay {
    return fmt.Errorf("metadata must contain a denomination unit with display
denom '%s'", m.Display)
}

return nil
}
```

As a result, missing `Display` in the Metadata and DenomUnit will cause the the failure of genesis state validation.

Recommendation

Recommend properly setting the `Display` in Metadata and DenomUnit.

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by setting the display denom same as the base denom in the commit

2768e3012759eeacc53896d293ac29614acc8a02 .

FLO-03 THE CLAIMABLE PURCHASED TOKEN AMOUNT DOES NOT CONSIDER PendingPurchase

Category	Severity	Location	Status
Logical Issue	Minor	x/flowtrade/keeper/claim.go (flowtrade): 147; x/flowtrade/types/position.go (flowtrade): 26	Acknowledged

Description

Files:

- x/flowtrade/keeper/claim.go
- x/flowtrade/types/position.go

Commit:

- [930876154d4296a366ba2ca179c227c6663cc55b](#)

The owner of a position has the ability to utilize the `ClaimTokenOut` function in order to retrieve the currently purchased tokens associated with that position. However, it's important to note that the calculation for the claimable token amount does not take into account the `PendingPurchase` value, this includes the amount of purchased tokens that have been paid for but are not included in the calculation due to rounding errors. As a result, the owner of the position may not receive the complete purchased tokens and could potentially experience a loss.

- x/flowtrade/keeper/claim.go

```
120 func (k Keeper) ClaimTokenOut(ctx sdk.Context, flowId uint64, address sdk.  
AccAddress) (claimed sdk.Coin, fee sdk.Coin, err error) {  
121     ...  
122     // subtract the already claimed tokens from the purchased token out and calculate  
the claimable amount and check that's not zero  
  
123     claimable := position.PurchasedTokenOut.Sub(position.ClaimedAmount)  
124     if claimable.IsZero() {  
125         return claimed, fee, sdkerrors.Wrap(types.ErrZeroClaimable,  
"flow has no claimable amount")  
126     }  
127     ...  
128 }
```

- x/flowtrade/types/position.go

```
5 func (p *Position) UpdateDistIndex(flow Flow) (updated bool) {
6     indexDiff := flow.DistIndex.Sub(p.DistIndex)
7
8     // return if diff is negative or zero
9     if !indexDiff.IsPositive() {
10         return
11     }
12
13     p.DistIndex = flow.DistIndex
14     updated = true
15
16
17 // return without updating other fields if no shares are available (flow is empty)
18 if flow.TotalShares.IsZero() {
19     return
20 }
21
22 purchased := indexDiff.MulInt(p.Shares).Add(p.PendingPurchase)
23 purchasedTruncated := purchased.TruncateInt()
24 purchasedRemainder := purchased.Sub(sdk.NewDecFromInt(purchasedTruncated))
25
26 p.PurchasedTokenOut = p.PurchasedTokenOut.Add(purchasedTruncated)
27 p.PendingPurchase = purchasedRemainder
28
29 newInBalance := flow.TokenInBalance.Mul(p.Shares).Quo(flow.TotalShares)
30 p.SpentTokenIn = p.SpentTokenIn.Add(p.TokenInBalance.Sub(newInBalance))
31 p.TokenInBalance = newInBalance
32 return
33 }
```

Recommendation

It is recommended to take into account the `PendingPurchase` when calculating the claimable purchased tokens and ensure that users are not at risk of suffering losses.

Alleviation

[Pryzm Team - 08/18/2023] :

In `position.UpdateDistIndex` method, the `PendingPurchase` field of the position is set to the truncated decimals of the actual purchased amount and is added to the purchased amount in the next dist index update. The value of this field always remains lower than 1. When a user is claiming their purchased tokens, this decimal value cannot be transferred to the user's account as it's a <1 decimal.

[CertiK - 11/18/2023] :

Upon the review, the severity level of this issue has been reassessed and the severity has been downgraded from Medium to Minor.

HOO-01 | MINT PRYZM EACH EPOCH

Category	Severity	Location	Status
Logical Issue	Minor	hooks.go (374cad8): 27	Acknowledged

Description

Files:

- x/mint/keeper/hooks.go
- x/mint/types/minter.go

Commit:

- 0c34472f03010ddc4048ba0727c33c6418d69c2a

The Mint module is responsible for minting PRYZM tokens and distributing them to different destinations. A portion of the tokens will be allocated to the FeeCollector and will be calculated and distributed to the stakers (the bonded validators in the staking module) by the distribution module at the beginning of the next block. The Inflation calculation formula is almost the same as the cosmos/sdk/mint module, with the only difference being that in Cosmos, the rewards are minted in every block, while in Pryzm, they are minted at the end of each epoch. This difference may cause the original incentive mechanism to be ineffective.

- x/mint/keeper/hooks.go

```
27 func (k Keeper) AfterEpochEnd(ctx sdk.Context, epochIdentifier string,
epochNumber int64) error {
28     params := k.GetParams(ctx)
29     if epochIdentifier != params.EpochIdentifier {
30         return nil
31     }
32     // not distribute rewards if it's not time yet for rewards distribution
33     if epochNumber < params.MintingRewardsDistributionStartEpoch {
34         return nil
35     }
36
37     epochsPerYear := int64(yearSeconds / k.epochsKeeper.GetEpochInfo(ctx,
epochIdentifier).Duration.Seconds())
38     .....
39 }
```

- x/mint/types/minter.go

```
30 func (m Minter) NextInflationRate(params Params, bondedRatio sdk.Dec,
31 epochsPerYear int64) sdk.Dec {
32     // The target annual inflation rate is recalculated for each previsions cycle. The
33     // inflation is also subject to a rate change (positive or negative) depending on
34     // the distance from the desired ratio (67%). The maximum rate change possible is
35     // defined to be 13% per year, however the annual inflation is capped as between
36     // 7% and 20%.
37     // (1 - bondedRatio/GoalBonded) * InflationRateChange
38     inflationRateChangePerYear := sdk.OneDec().
39         Sub(bondedRatio.Quo(params.GoalBonded)).
40         Mul(params.InflationRateChange)
41
42     inflationRateChange := inflationRateChangePerYear.Quo(sdk.NewDec(
43         epochsPerYear)) // This is different from the sdk. It uses the epochs.
44     .....
45 }
```

Due to inflation, the rewards minted will be fully distributed in the next block after the end of the epoch. In non-epoch start or end blocks, to the stakers, there are almost no inflation rewards, only some transaction fees. This is unfair and may encourage validators to participate in the committee before the end of the epoch and then exit the committee after the start of the next epoch. This is not conducive to block generation and may result in the ineffectiveness of the incentive mechanism.

Recommendation

We recommend the team reconsider the design.

Alleviation

[Pryzm Team - 10/25/2023] :

We recognize the concern, but in practice, we intend to use brief time periods such as an hour or even half an hour.

HOS-02 | RETURN VALUE OF `GetChannel()` IS NOT HANDLED

Category	Severity	Location	Status
Volatile Code	Minor	x/icstaking/types/host_chain.go (pryzm-core-0c34472): 29	Resolved

Description

Files:

- x/icstaking/types/host_chain.go

Commit:

- 0c34472f03010ddc4048ba0727c33c6418d69c2a

The function `GetChannel()` checks if a channel id exists on the host chain.

```
18 func (hostChain HostChain) GetChannel(channelId string) (channel TransferChannel
, found bool) {
19     for _, c := range hostChain.TransferChannels {
20         if c.Id == channelId {
21             return c, true
22         }
23     }
24     return
25 }
```

which is called by the function `IbcDenom()` to create the ibc denom based on the channel id:

```
28 func (hostChain HostChain) IbcDenom(channelId string) string {
29     channel, _ := hostChain.GetChannel(channelId)
30     denom := hostChain.BaseDenom
31     if strings.TrimSpace(channel.WrappedDenom) != "" {
32         denom = channel.WrappedDenom
33     }
34
35     return transfertypes.DenomTrace{
36         Path:      fmt.Sprintf("%s/%s", transfertypes.PortID, channelId),
37         BaseDenom: denom,
38     }.IBCDenom()
39 }
```

However, in line 29, it does not check return value of `hostChain.GetChannel(channelId)` to ensure the channel id exists.

Recommendation

Recommend handling the return value of `hostChain.GetChannel(channelId)` to ensure the ibc denom is created if it does exist.

Alleviation

[Pryzm Team - 10/16/2023]:

The `IbcDenom` method on `HostChain` is a utility method for calculating the ibc denom considering the channel name and is not meant to check the existence of the channel; it only does the calculation and returns the ibc denom. The `GetChannel` method is only called for getting wrapped channels in case of existence. We enhanced the existence checking in the commit

`1296f44f3efc6aa605d29eab1ed19dfcb1813850` .

KEE-03 | LACK OF VALIDATION FOR `transferChannel`

Category	Severity	Location	Status
Logical Issue	Minor	<code>msg_server_instant_unstake.go</code> (374cad8): 45; <code>msg_server_redeem_unstaked.go</code> (374cad8): 33; <code>msg_server_stake.go</code> (374cad8): 36	Resolved

Description

Files:

- `x/icstaking/keeper/msg_server_redeem_unstaked.go`
- `x/icstaking/keeper/msg_server_stake.go`
- `x/icstaking/keeper/msg_server_instant_unstake.go`

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

There is no guarantee that the transfer channel is the supported transfer channel for transferring the `base_denom` tokens between the host chain and Pryzm.

And the validation of the transfer channel is missing in the `ValidateBasic()` of messages.

Recommendation

We recommend adding the validation to ensure the transfer channel is the supported transfer channel, adding the validation of the transfer channel in the `ValidateBasic()` of messages.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and resolved this issue in the commit [aa9d594b97347afb07de9e5d283c8581683cc3af](#) .

KEE-07 | POTENTIAL DIVISION BY ZERO

Category	Severity	Location	Status
Volatile Code	Minor	bridge_redelegate.go (374cad8): 129; bridge_undelegate.go (374cad8): 193; msg_server_redeem_unstaked.go (374cad8): 46; oracle_callback.go (374cad8): 120	Resolved

Description

Files:

- x/icstaking/keeper/oracle_callback.go
- x/icstaking/keeper/msg_server_redeem_unstaked.go
- x/icstaking/keeper/bridge_redelegate.go
- x/icstaking/keeper/bridge_undelegate.go

Commit:

- [374cad8c0f54b4f98efb6248cf434524bf2b7f65](#)

The linked code does not check the denominator is nonzero when performing the division, which could lead to division by zero panics. Note that there is a check in the function `CreateDelegationMsgs()` :

`x/icstaking/keeper/bridge_delegate.go`

```
136     if totalDeposit.IsZero() {
137         return []*stakingtypes.MsgDelegate{}
138     }
```

In this case, the division by zero will not occur.

Proof of Concept

To reproduce the error, we take the redelegate as an example:

- submit a rebalance-delegations transaction:

```
pryzmd tx icstaking rebalance-delegations inj --from=pryzm1vw2jqkgs4phugu4g29glu3mhvp8yzagzyesdl -y --
gas=200000 --fees=10000upryzm
```

2. query the transaction, 78A3FB92CFC06ED78CAC9B423048D8FC09A0D4365B7F1AF4D1CCD9AFBAFDFC66:

```
pryzmd q tx 78A3FB92CFC06ED78CAC9B423048D8FC09A0D4365B7F1AF4D1CCD9AFBAFDFC66
```

Result:

```
raw_log: "recovered: division by zero\nstack:\n goroutine 89
[running]:\n runtime/debug.Stack()\n runtime/debug/stack.go:24
+0x65\n github.com/cosmos/cosmos-
sdk/baseapp.newDefaultRecoveryMiddleware.func1({0x1023e0c20,
0x103843b90})\n github.com/cosmos/cosmos-sdk@v0.47.2/baseapp/recovery.go:71
+0x27\n github.com/cosmos/cosmos-
sdk/baseapp.newRecoveryMiddleware.func1({0x1023e0c20?,
0x103843b90?})\n github.com/cosmos/cosmos-sdk@v0.47.2/baseapp/recovery.go:39
+0x30\n github.com/cosmos/cosmos-sdk/baseapp.processRecovery({0x1023e0c20,
0x103843b90}, 0xc00f4bc000?)\n github.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/recovery.go:28
+0x37\n github.com/cosmos/cosmos-sdk/baseapp.processRecovery({0x1023e0c20,
0x103843b90},
0x103890fd0?)\n github.com/cosmos/cosmos-sdk@v0.47.2/baseapp/recovery.go:33
+0x5e\n github.com/cosmos/cosmos-sdk/baseapp.
(*BaseApp).runTx.func1()\n github.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/baseapp.go:632
+0xf0\n panic({0x1023e0c20, 0x103843b90})\n runtime/panic.go:890
+0x262\n math/big.nat.div({0x0?,
0x100017e05?, 0x0?}, {0x0?, 0x135bf9e18?, 0x10?}, {0x0?, 0x100010f5f?, 0x0?},
{0x0,
...})\n math/big/natdiv.go:507 +0x34b\n math/big.(*Int).Quo(0xc01dfc6840,
0xc01dfc6840,
0xc017523800)\n math/big/int.go:211
+0x78\n cosmos.sdk.io/math.LegacyDec.QuoIntMut({0x100016bf5?},
{0x105b3bf18?})\n cosmos.sdk.io/math@v1.0.1/dec.go:410
+0x15b\n cosmos.sdk.io/math.LegacyDec.ImmutOpInt({0x10249dd80?},
0x1032c54c8, {0xc01727e980?})\n cosmos.sdk.io/math@v1.0.1/dec.go:242
+0x162\n cosmos.sdk.io/math.LegacyDec.QuoInt(...)\n cosmos.sdk.io/math@v1.0.1/dec.go:4
06\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper.Keeper.createRedelegationMsgs({{0x103890400,
0xc0008d0fa0}, {0x103851688, 0xc001a9e630}, {0x103851688, 0x0}, {0xc0016cd350,
0x2c},
{0x103878cf0, 0xc000df7960}, ...}, ...)\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper/bridge_redelegate.go:129
+0xb45\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper.RedelegateBridge.redelegate({{{_,
_, _}, {_, _}}, _, {{0x103877588, 0xc016dc71d0}, {0x103890fd0, 0xc00d9fba00},
{{0xb,
...}, ...}, ...}, ...)\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper/bridge_redelegate.go:32
+0x118\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper.msgServer.RebalanceDelegations({{{0x103890400,
0xc0008d0fa0}, {0x103851688, 0xc001a9e630}, {0x103851688, 0x0}, {0xc0016cd350,
0x2c},
{0x103878cf0, 0xc000df7960}, ...}}, ...)\n github.com/pryzm-finance/pryzm-
core/x/icstaking/keeper/msg_server_rebalance_delegations.go:27
+0x61e\n github.com/pryzm-finance/pryzm-
core/x/icstaking/types._Msg_RebalanceDelegations_Handler.func1({0x103877588,
0xc01a77eff0}, {0x1027f6d40?, 0xc0159dfb80})\n github.com/pryzm-finance/pryzm-
core/x/icstaking/types/tx.pb.go:1372
```

```
+0x78\ngithub.com/cosmos/cosmos-sdk/baseapp.
(*MsgServiceRouter).RegisterService.func2.1({0x103878af8,
    0xc00d5cb8c0}, {0xc017527778?, 0x10000e80b?}, 0x102878800?,
0xc009d02348)\n\ngithub.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/msg_service_router.go:113
+0xd2\ngithub.com/pryzm-finance/pryzm-
core/x/icstaking/types._Msg_RebalanceDelegations_Handler({0x10287f640?,
    0xc0010f46c0}, {0x103878af8, 0xc00d5cb8c0}, 0x1032c65a8,
0xc01dfc62c0)\n\ngithub.com/pryzm-finance/pryzm-core/x/icstaking/types/tx.pb.go:1374
+0x138\ngithub.com/cosmos/cosmos-sdk/baseapp.
(*MsgServiceRouter).RegisterService.func2({{0x103877588,
    0xc016dc71d0}, {0x103890fd0, 0xc00d9fba00}, {{0xb, 0x0}, {0xc01165d710, 0xa},
0x332d,
    {0x35f4fd0, ...}, ...}, ...) \n\ngithub.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/msg_service_router.go:121
+0x2e4\ngithub.com/cosmos/cosmos-sdk/baseapp.(*BaseApp).runMsgs(_, {{0x103877588,
    0xc016dc71d0}, {0x103890fd0, 0xc00d9fba00}, {{0xb, 0x0}, {0xc01165d710, 0xa},
0x332d,
    ...}, ...}, ...) \n\ngithub.com/cosmos/cosmos-sdk@v0.47.2/baseapp/baseapp.go:791
+0x606\ngithub.com/cosmos/cosmos-sdk/baseapp.(*BaseApp).runTx(0xc000e474a0, 0x3,
    {0xc0045dad80, 0x110, 0x110}) \n\ngithub.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/baseapp.go:734
+0xe25\ngithub.com/cosmos/cosmos-sdk/baseapp.(*BaseApp).DeliverTx(0xc000e474a0,
    {{0xc0045dad80?, 0x203003?, 0x203003?}}) \n\ngithub.com/cosmos/cosmos-
sdk@v0.47.2/baseapp/abci.go:409
+0x17a\ngithub.com/cometbft/cometbft/abci/client.
(*localClient).DeliverTxAsync(0xc0005b4360,
    {{0xc0045dad80?, 0x0?,
0x0?}}) \n\ngithub.com/cometbft/cometbft@v0.37.1/abci/client/local_client.go:82
+0x105\ngithub.com/cometbft/cometbft/proxy.
(*appConnConsensus).DeliverTxAsync(0xc0005c83c0,
    {{0xc0045dad80?, 0x20?,
0xb?}}) \n\ngithub.com/cometbft/cometbft@v0.37.1/proxy/app_conn.go:106
+0x102\ngithub.com/cometbft/cometbft/state.execBlockOnProxyApp({0x1038777f0?,
    0xc0015548e0},
    {0x10388cd40, 0xc0005c83c0}, 0xc0005fd0e0, {0x103891d08, 0xc0005c8000},
0x332c?) \n\ngithub.com/cometbft/cometbft@v0.37.1/state/execution.go:376
+0x812\ngithub.com/cometbft/cometbft/state.(*BlockExecutor).ApplyBlock(_, {{0xb,
    0x0}, {0xc00154dee8, 0x6}}, {0xc00154df10, 0xa}, 0x1, 0x332c, {{0xc01a9997e0,
...},
    ...}, ...) \n\ngithub.com/cometbft/cometbft@v0.37.1/state/execution.go:197
+0x151\ngithub.com/cometbft/cometbft/consensus.
(*State).finalizeCommit(0xc000045c00,
    0x332d) \n\ngithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:1700
+0xaa5\ngithub.com/cometbft/cometbft/consensus.
(*State).tryFinalizeCommit(0xc000045c00,
    0x332d) \n\ngithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:1609
+0x2ff\ngithub.com/cometbft/cometbft/consensus.
(*State).enterCommit.func1() \n\ngithub.com/cometbft/cometbft@v0.37.1/consensus/state
.go:1544
+0xaa\ngithub.com/cometbft/cometbft/consensus.(*State).enterCommit(0xc000045c00,
```

```

0x332d, 0x0)\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:1582
+0xccf\n\tgithub.com/cometbft/cometbft/consensus.(*State).addVote(0xc000045c00,
    0xc00d68c960, {0x0,
0x0})\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:2212
+0x1a30\n\tgithub.com/cometbft/cometbft/consensus.(*State).tryAddVote(0xc000045c00,
    0xc00d68c960, {0x0?,
0x1000b8826?})\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:2001
+0x2c\n\tgithub.com/cometbft/cometbft/consensus.(*State).handleMsg(0xc000045c00,
    {{0x103848240?,
    0xc016263b78?}}, {0x0?,
0x0?}})\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:861
+0x40b\n\tgithub.com/cometbft/cometbft/consensus.
(*State).receiveRoutine(0xc000045c00,
    0x0)\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:788
+0x505\n\tcreated
    by github.com/cometbft/cometbft/consensus.
(*State).OnStart\n\tgithub.com/cometbft/cometbft@v0.37.1/consensus/state.go:379
+0x12d\n\t: panic"

```

The log shows a division by zero occurs because the total delegation amount is 0 at this moment.

Recommendation

Recommend adding an extra check to ensure the denominator is nonzero before performing division.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by adding the check to ensure the denominator is nonzero in the following commits:

- [a3f003be4dd0ede1e84ab49688f30d3d04e813af](#)
- [074a272bb61adb89b9a040ff9dadabc2634e572a8](#)
- [21b11ae1fab27b1befa9d6017de2ed6ffc499a31](#)
- [ca8db9e820e18435efaa9a98e3411d0fb7b38d5e](#)

KEK-01 | INCORRECT ACCOUNT NUMBER OF tokenfactory MODULE ACCOUNT

Category	Severity	Location	Status
Inconsistency	Minor	keeper.go (374cad8): 79	Resolved

Description

Files:

- x/tokenfactory/keeper/keeper.go
- x/tokenfactory/keeper/genesis.go

Commit:

- 374cad8c0f54b4f98efb6248cf434524bf2b7f65

The tokenfactory module account is set in the `InitGenesis()` using the function `CreateModuleAccount()`:

x/tokenfactory/keeper/genesis.go

```
11 func (k Keeper) InitGenesis(ctx sdk.Context, genState types.GenesisState) {
12     k.CreateModuleAccount(ctx)
13     ...
```

x/tokenfactory/keeper/keeper.go

```
79 func (k Keeper) CreateModuleAccount(ctx sdk.Context) {
80     moduleAcc := authtypes.NewEmptyModuleAccount(types.ModuleName, authtypes.
Minter, authtypes.Burner)
81     k.accountKeeper.SetModuleAccount(ctx, moduleAcc)
82 }
```

However, the function `SetModuleAccount()` only sets the module account with the default account number 0, which creates an account with duplicated account number.

Reference:

- <https://github.com/osmosis-labs/osmosis/pull/5534>

Proof of Concept

To demonstrate the scenario, we fetch all the accounts via the command:

```
prismd q auth accounts
```

Result:

```
- '@type': /cosmos.auth.v1beta1.BaseAccount
  account_number: "0"
  address: prism1y7zj229j9vvr99y4gcvjap8rmch6xvmdc0fgcn
  pub_key:
    '@type': /cosmos.crypto.secp256k1.PubKey
    key: AoQm+XrAaXGmDm9nh4wDA1VSz2Hwa1EH0QHkR6QeCzcD
  sequence: "1"
- '@type': /cosmos.auth.v1beta1.ModuleAccount
  base_account:
    account_number: "0"
    address: prism19ejy8n9qsectrf4semdp9cpknf1ld0j6na9j0y
    pub_key: null
    sequence: "0"
  name: tokenfactory
  permissions:
    - minter
    - burner
...

```

The result shows the tokenfactory module account has account number 0 and there is another account with 0 account number.

Recommendation

Recommend adopting the fix in this [PR](#) from Osmosis.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding with the fix from Osmosis in the commit

[2768e3012759eeacc53896d293ac29614acc8a02](#) .

KER-03 | LACK OF STATE VALIDATION FOR `whitelistedRoute`

Category	Severity	Location	Status
Logical Issue	Minor	order_execution.go (374cad8): 429~433; whitelisted_route.go (374cad8): 63	Resolved

Description

Files:

- `x/amm/keeper/order_execution.go`
- `x/amm/keeper/whitelisted_route.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

There is no validation to ensure that the `whitelistedRoute` is enabled since the `whitelistedRoute` is possibly paused by calling the function `SetWhitelistedRouteEnabled`.

- `x/amm/keeper/order_execution.go`

```
429     route, found := k.GetWhitelistedRoute(ctx, tokenIn, tokenOut)
430     if !found {
431         err = fmt.Errorf("whitelisted route not found for pair %s-%s", tokenIn,
tokenOut)
432         return nil, err
433     }
```

- `x/amm/keeper/whitelisted_route.go`

```
62 // SetWhitelistedRouteEnabled sets a whitelistedRoute.Enabled
63 func (k Keeper) SetWhitelistedRouteEnabled(
64     ctx sdk.Context,
65     tokenIn string,
66     tokenOut string,
67     enable bool,
68 ) error {
69     route, found := k.GetWhitelistedRoute(ctx, tokenIn, tokenOut)
70     if !found {
71         return sdkerrors.Wrapf(types.ErrWhitelistedRouteNotFound,
72             "whitelisted route not found for pair: %s, %s", tokenIn, tokenOut)
73     }
74     route.Enabled = enable
75     return k.SetWhitelistedRoute(ctx, route)
76 }
```

Recommendation

Consider adding an validation to ensure the `whitelistedRoute` is enabled.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and resolved this issue in the commit [bf475653a4d3122e893ddc7c584562a086759bb1](#) .

POS-02 | POTENTIAL UNABLE TO ACQUIRE token-in TOKENS THAT HAVE NOT BEEN EXCHANGED

Category	Severity	Location	Status
Logical Issue	Minor	x/flowtrade/keeper/position.go (flowtrade): 119, 135~137	Resolved

Description

Files:

- x/flowtrade/keeper/flow.go

Commit:

- 930876154d4296a366ba2ca179c227c6663cc55b

The function `ExitFlow` enables the owners of positions to exit the flow and retrieve the `token-in` tokens that haven't been exchanged. Nevertheless, if the flow has ended or the specified end time has elapsed, these position owners will no longer be able to recover these tokens that were not exchanged.

```
118     // return error if flow is not active
119     switch flow.Status {
120     case types.FlowStatus_ENDED:
121         return types.ErrFlowEnded
122     case types.FlowStatus_STOPPED:
123         return types.ErrFlowStopped
124     }
```

```
135     if flow.EndTime.Before(ctx.BlockTime()) {
136         return types.ErrFlowEnded
137     }
```

Recommendation

Considering the implementation of a function that would allow position owners to reclaim their un-exchanged tokens even after the flow has ended.

Alleviation

[Pryzm Team - 09/15/2023] :

The team heeded the advice and removed final state validation from exit flow method to resolve this issue in the commit

1f3f76d316391b34131f6c7cb5178a349e61ade8 .

QUE-01 | INCOMPLETE INPUTS OF UNDELEGATION QUERY

Category	Severity	Location	Status
Volatile Code	Minor	x/icstaking/client/cli/query_undelegation.go (pryzm-core-0c34472): 45~49, 57~59, 87~89	Resolved

Description

Files:

- x/icstaking/client/cli/query_undelegation.go

Commit:

- 0c34472f03010ddc4048ba0727c33c6418d69c2a

The query command `CmdShowUndelegation()` is used to query the undelegation of a host chain at a specific epoch, in which only the `HostChain` is specified.

```
55         argHostChain := args[0]
56
57         params := &types.QueryGetUndelegationRequest{
58             HostChain: argHostChain,
59         }
```

However, the `QueryGetUndelegationRequest` also accepts the epoch.

```
type QueryGetUndelegationRequest struct {
    HostChain string `protobuf:"bytes,1,opt,name=host_chain,json=hostChain,proto3"
    json:"host_chain,omitempty"`
    Epoch      uint64 `protobuf:"varint,2,opt,name=epoch,proto3"
    json:"epoch,omitempty"`
}
```

Similarly, the query command `CmdListIncompleteUndelegation()` does not specify the `Pagination`.

```
87         params := &types.QueryIncompleteUndelegationRequest{
88             HostChain: argHostChain,
89         }
```

Recommendation

Recommend adding the inputs of the aforementioned query commands.

I Alleviation

[Pryzm Team - 10/16/2023] :

The team heeded the advice and resolved the finding by adding the inputs in the query commands in the commit

2071270e0da84d91c6cc88ab226f0580b7785128 .

REF-01 | LACK OF VALIDATION OF THE `RefractableAsset.FeeRatios` FIELD

Category	Severity	Location	Status
Volatile Code	Minor	<code>refractable_asset.go</code> (374cad8): 70	Resolved

Description

Files

- `x/assets/types/refractable_asset.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The field `FeeRatios` in the `RefractableAsset` is not validated, which causes a new `RefractableAsset` whose `FeeRatios` are negative value or nil can be registered.

Recommendation

We recommend adding validation to ensure the `FeeRatios` filed has a valid value.

Alleviation

[Pryzm Team - 09/18/2023]: The team heeded the advice and resolved this issue in the commit

`0c34472f03010ddc4048ba0727c33c6418d69c2a` .

TYP-02 MISSING STATELESS CHECK OF `TransferChannel1` IN MESSAGES

Category	Severity	Location	Status
Volatile Code	● Minor	message_instant_unstake.go (374cad8): 45; message_redeem_unstaked.go (374cad8): 45; message_stake.go (374cad8): 44; message_unstake.go (374cad8): 44	● Resolved

Description

Files:

- `x/icstaking/types/message_instant_unstake.go`
- `x/icstaking/types/message_redeem_unstaked.go`
- `x/icstaking/types/message_stake.go`
- `x/icstaking/types/message_unstake.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The stateless check of the linked messages are performed in the function `ValidateBasic()`, which misses the validation of the field `TransferChannel1`.

Recommendation

Recommend adding an extra check to reject malformed messages.

Alleviation

[Pryzm Team - 09/13/2023]:

The team heeded the advice and resolved the finding by adding the check of `TransferChannel1` in the commit `aa9d594b97347afb07de9e5d283c8581683cc3af`.

VAU-01 | LACK OF MINIMUM LIQUIDITY RESTRICTION IN POOL INITIALIZATION

Category	Severity	Location	Status
Logical Issue	Minor	vault_join.go (374cad8): 106	Acknowledged

Description

Files:

- x/amm/keeper/vault_join.go
- x/amm/keeper/pools/weightedmath/weighted_math_join.go

Commit:

- 374cad8c0f54b4f98efb6248cf434524bf2b7f65

In the `amm` module, a pool is initialized with initial liquidity after creation. The initial liquidity is checked to ensure it is positive:

```
106     if !lpOut.IsPositive() {
107         return summary,
108             sdkerrors.Wrap(types.ErrInvalidAmount,
109 "lpOut should be positive after initialization")
109     }
```

However, a small liquidity value such as `1e-18` may lead to big numerical errors in further calculations. Therefore, the initial liquidity should be bounded by a minimum liquidity value.

The comment in `weighted_math_join.go` also indicates there should be a minimum liquidity value:

```
32 // and, because there is a minimum LPT, we round down the invariant.
```

It is also worth noting that the function `CheckSufficientLiquidity()` is applied to check minimum liquidity when users add liquidity to the pool:

```
8 // CheckSufficientLiquidity checks if balance is not less than one
9 func CheckSufficientLiquidity(balance sdk.Dec) error {
10     if balance.LT(sdk.OneDec()) {
11         return ErrInsufficientLiquidity
12     }
13     return nil
14 }
```

Proof of Concept

```
func (s *keeperTestSuite) TestInitializationWithLowLiquidity() {
    _, err := s.msgServer.CreateWeightedPool(s.ctx, &types.MsgCreateWeightedPool{
        SwapFeeRatio: sdk.MustNewDecFromStr("0.0001"),
        Creator:      s.authority,
        Tokens: []types.CreateWeightedPoolToken{
            {
                Denom:          "token1",
                NormalizedWeight: sdk.MustNewDecFromStr("0.5"),
            },
            {
                Denom:          "token2",
                NormalizedWeight: sdk.MustNewDecFromStr("0.5"),
            },
        },
        Name: "pool",
    })
    s.Require().NoError(err)

    tokens := s.ammKeeper.GetAllTokensForPool(s.ctx, 0)

    coin1 := sdk.NewCoin(tokens[0].Denom,
        sdk.MustNewDecFromStr("10000000000000000").TruncateInt()) // 0.01
    coin2 := sdk.NewCoin(tokens[1].Denom,
        sdk.MustNewDecFromStr("10000000000000000").TruncateInt()) // 0.01
    creatorStr := sample.AccAddress()
    creator := sdk.MustAccAddressFromBech32(creatorStr)

    s.bankKeeper.EXPECT().
        BlockedAddr(creator).
        Return(false)
    lpCoins := sdk.NewCoins(sdk.NewCoin("LP:0:pool",
        sdk.MustNewDecFromStr("1999999999999999999").TruncateInt())) // 0.02

    s.setupInitPoolMocks(creator, sdk.NewCoins(coin1, coin2), lpCoins)

    fmt.Println("Before msgServer.InitializePool.")
    _, err = s.msgServer.InitializePool(s.ctx, &types.MsgInitializePool{
        Creator: creatorStr,
        PoolId: 0,
        AmountsIn: sdk.NewCoins(coin1, coin2),
    })
    s.Require().NoError(err)

    supply := s.ammKeeper.GetLpTokenSupplyOrZero(s.ctx, 0)
    s.Require().Equal(lpCoins[0].Amount, supply) // Supply is smaller than minimum
    LPT.
}
```

Recommendation

Recommend checking the initial liquidity to ensure it is greater than one or another reasonable minimum liquidity value.

Alleviation

[Pryzm Team - 09/13/2023] :

We have a feature `initialization_allow_list` to limit the users that can initialize a pool, any pool sensitive to initialization can use this feature.

[CertiK - 11/20/2023] :

This finding describes the issue that the initial liquidity amount is not restricted by a lower boundary and it could lead to precision losses in further calculations.

Meanwhile, `initialization_allow_list` in the pool initialization is used to restrict accounts that can initialize (add liquidity to) the pool, but it does not restrict the initial liquidity amount.

WEI-02 | LACK OF CHECK FOR WEIGHT UPDATE PERIOD

Category	Severity	Location	Status
Logical Issue	● Minor	weighted_token.go (374cad8): 43	● Resolved

Description

Files:

- `x/amm/keeper/weighted_token.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

In the AMM module, pool creators are allowed to update the weights of tokens in pools gradually. The pool creators need to provide `startUnixMillis` and `endUnixMillis` so that the updates would happen within this time period.

```
42
// UpdateWeightsGradually sets weights to update from current value to the given
values in the given time range

43 func (k Keeper) UpdateWeightsGradually(ctx sdk.Context, poolId uint64,
startUnixMillis int64,
44     endUnixMillis int64, normalizedWeights map[string]sdk.Dec) error {
```

However, there is no check to ensure the minimum difference between `startUnixMillis` and `endUnixMillis`, which means the weight updates could be done within a short time period or even immediately instead of "gradually".

Proof of Concept

In the following test, weights are updated immediately.

```
func (s *keeperTestSuite) TestWeightUpdateImmediately() {
    s.setZeroProtocolFeeParams()
    s.createAndInitThreeTokenPool(0)

    poolData, found := s.ammKeeper.GetPool(s.ctx, 0)
    s.Require().True(found)
    api, err := pools.GetPoolApi(s.ctx, poolData, s.ammKeeper, nil, nil, nil)
    s.Require().NoError(err)

    weighted := api.(*pools.WeightedPool)
    weights, err := weighted.GetNormalizedWeights(s.ctx)
    s.Require().NoError(err)

    // weights should be as described in method s.createAndInitThreeTokenPool()
    s.Require().Equal([]types.TokenWeight{
        {
            Denom:          "token1",
            NormalizedWeight: sdk.MustNewDecFromStr("0.3"),
        }, {
            Denom:          "token2",
            NormalizedWeight: sdk.MustNewDecFromStr("0.2"),
        }, {
            Denom:          "token3",
            NormalizedWeight: sdk.MustNewDecFromStr("0.5"),
        },
    }, weights)

    // update weights again
    // current time is 11_500_000, which is used as StartTimeUnixMillis and
    // EndTimeUnixMillis so that the weights are updated immediately
    _, err = s.msgServer.UpdateWeights(s.ctx, &types.MsgUpdateWeights{
        Creator:      s.authority,
        PoolId:       0,
        StartTimeUnixMillis: 11_500_000,
        EndTimeUnixMillis: 11_500_000,
        TokenWeights: []types.TokenWeight{
            {
                Denom:          "token1",
                NormalizedWeight: sdk.MustNewDecFromStr("0.5"),
            },
            {
                Denom:          "token2",
                NormalizedWeight: sdk.MustNewDecFromStr("0.3"),
            },
            {
                Denom:          "token3",
                NormalizedWeight: sdk.MustNewDecFromStr("0.2"),
            },
        },
    },
```

```
    })
    s.Require().NoError(err)

    timing, found := s.ammKeeper.GetWeightUpdateTiming(s.ctx, 0)
    s.Require().True(found)
    s.Require().Equal(types.WeightUpdateTiming{
        PoolId:          0,
        StartUnixMillis: 11_500_000,
        EndUnixMillis:   11_500_000,
    }, timing)

    tokens := s.ammKeeper.GetAllWeightedTokensForPool(s.ctx, 0)
    s.Require().Equal([]types.WeightedToken{
        {
            Denom:          "token1",
            PoolId:         0,
            NormalizedStartWeight: sdk.MustNewDecFromStr("0.3"),
            NormalizedEndWeight:   sdk.MustNewDecFromStr("0.5"),
        },
        {
            Denom:          "token2",
            PoolId:         0,
            NormalizedStartWeight: sdk.MustNewDecFromStr("0.2"),
            NormalizedEndWeight:   sdk.MustNewDecFromStr("0.3"),
        },
        {
            Denom:          "token3",
            PoolId:         0,
            NormalizedStartWeight: sdk.MustNewDecFromStr("0.5"),
            NormalizedEndWeight:   sdk.MustNewDecFromStr("0.2"),
        },
    }, tokens)

    weights, err = weighted.GetNormalizedWeights(s.ctx)
    s.Require().NoError(err)

    // weights have been updated to new values
    s.Require().Equal([]types.TokenWeight{
        {
            Denom:          "token1",
            NormalizedWeight: sdk.MustNewDecFromStr("0.5"),
        }, {
            Denom:          "token2",
            NormalizedWeight: sdk.MustNewDecFromStr("0.3"),
        }, {
            Denom:          "token3",
            NormalizedWeight: sdk.MustNewDecFromStr("0.2"),
        },
    },
```

```
    }, weights)
}
```

Results:

```
Running tool: /usr/local/go/bin/go test -timeout 30s -testify.m
^(TestWeightUpdateImmediately)$ github.com/pryzm-finance/pryzm-core/x/amm/keeper

WARNING: proto: file name query.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name testdata.proto does not start with expected testdata/;
please make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name tx.proto does not start with expected testdata/; please
make sure your folder structure matches the proto files fully-qualified names
WARNING: proto: file name unknownpb.proto does not start with expected
testdata/; please make sure your folder structure matches the proto files fully-
qualified names
PASS
ok      github.com/pryzm-finance/pryzm-core/x/amm/keeper    1.659s
```

Recommendation

Recommend adding a check for `startTimeUnixMillis` and `endTimeUnixMillis` to ensure the token weights are updated gradually.

Alleviation

[Pryzm Team - 09/13/2023] :

This works the same as the Balancer protocol and allows for immediate updating of weights. It allows for immediate weight update, which is also used in the token introduction process.

[CertiK - 11/20/2023] :

The function's name, "UpdateWeightsGradually", could potentially mislead users, given that it implies a gradual process, whereas weights might be updated instantly.

Furthermore, such immediate updates could influence the outcomes of user swaps. While the impact is mitigated since users can set minimum amounts to limit slippage, it would be more prudent for users to be informed about potential changes in the pool during their swap transactions

[Pryzm Team - 11/29/2023] :

The team heeded the advice and resolved the finding by implementing a minimum 7-day period for weight updates in the commit `b7003e637c1dba2370597ea5c71e721996636767`.

X0C-02 | POTENTIAL KEY COLLISION BECAUSE DENOM COULD CONTAIN "/"

Category	Severity	Location	Status
Volatile Code	Minor	x/amm/types/key_expiring_pool_token.go (pryzm-core-0c34472): 30~32; x/amm/types/key_pool_token.go (pryzm-core-0c34472): 30~32; x/amm/types/key_weighted_token.go (pryzm-core-0c34472): 19~21; x/assets/types/key_refractable_asset.go (pryzm-core-0c34472): 31~33; x/incentives/types/key_bond.go (pryzm-core-0c34472): 28~30; x/incentives/types/key_pool.go (pryzm-core-0c34472): 18~20	Resolved

Description

Files:

- x/amm/types/key_expiring_pool_token.go
- x/amm/types/key_weighted_token.go
- x/amm/types/key_pool_token.go
- x/assets/types/key_refractable_asset.go
- x/incentives/types/key_pool.go
- x/incentives/types/key_bond.go

Commit:

- [0c34472f03010ddc4048ba0727c33c6418d69c2a](#)

The token denom in Cosmos SDK should match the regular expression:

```
reDnmString = `[a-zA-Z][a-zA-Z0-9/._-]{2,127}`
```

which implies the token denom could contain the "/".

In the aforementioned places, the "/" is appended to create the store key:

```
denomBytes := []byte(denom)
key = append(key, denomBytes...)
key = append(key, []byte("/")....
```

As a result, it could possibly lead to key collision in the future development.

Recommendation

Recommend using "|" instead of "/" to avoid potential store key collision.

Alleviation

[Pryzm Team - 10/16/2023] :

All of the mentioned files have "/" at the end of the keys. when a key ends with "/" we always know that the last "/" is a key separator and is not a part of the denom. Hence, this is not an issue for these methods. However, we found out we are using addresses as a part of the key for bonds, which might cause issues. Therefore we changed that to a length-prefixed address in the commit `d3ae58151679a2edd70c3d35833a556383956c55` .

[CertiK - 11/18/2023] :

Adding the length prefix of the address used for the bond key resolved the issue of the bond key. However, other keys that include the denom which ends with the "/" have not been handled. These places are flagged in the files of the description. Though the current design is not an issue, it could potentially lead to collision issues in future development. For example, suppose there are two prefixed stores with prefixes, `Bond/value/` and `Bond/` .

- If there are two denoms `XYZ` and `value/XYZ` , then it could possibly lead to a key collision because the "/" is a valid symbol in the denom that could be used in the second denom.

Considering the potential risk, the finding is marked as partially resolved. To fully resolve this issue, recommend using "|" instead of "/" for the keys containing the denom.

[Pryzm - 11/29/2023] :

The presented example for future implementation is flawed. Using key prefixes like "bond/" that overlap with others such as "bond/value" is inherently problematic. This should be avoided in all future implementations, independent of the denom issue.

ASS-02 UNNECESSARY ARG IN THE QueryGetMaturityLevelRequest

Category	Severity	Location	Status
Coding Style	● Informational	query_maturity_level.go (374cad8): 68~70; grpc_query_maturity_level.go (374cad8): 80	● Resolved

Description

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

Files:

- `x/assets/keeper/grpc_query_maturity_level.go`
- `x/assets/client/cli/query_maturity_level.go`

To query the specified `MaturityLevel`, the query rpc service `MaturityLevel` and command `prismd q assets show-maturity-level` need the users to pass three args: `Active`, `AssetId`, and `Symbol`.

But the arg `Active` is unnecessary in the query method. The query method will get **ACTIVE** `MaturityLevel`s firstly. If any **ACTIVE** `MaturityLevel` exists, this query returns only the **ACTIVE** elements. If no **ACTIVE** `MaturityLevel` exists, the query method will return existing **DEACTIVATE** `MaturityLevel`s.

File: `x/assets/keeper/grpc_query_maturity_level.go`

```
80 func (k Keeper) MaturityLevel(c context.Context, req *types.  
QueryGetMaturityLevelRequest) (*types.QueryGetMaturityLevelResponse, error) {  
81     if req == nil {  
82         return nil, status.Error(codes.InvalidArgument, "invalid request")  
83     }  
84     ctx := sdk.UnwrapSDKContext(c)  
85  
86     val, found := k.GetMaturityLevel(  
87         ctx,  
88         req.AssetId,  
89         req.Symbol,  
90     )  
91     if !found {  
92         return nil, status.Error(codes.NotFound, "not found")  
93     }  
94  
95     return &types.QueryGetMaturityLevelResponse{MaturityLevel: val}, nil  
96 }
```

File: `x/assets/keeper/maturity_level.go`

```
46 func (k Keeper) GetMaturityLevel(ctx sdk.Context, asset string, symbol string)  
(val types.MaturityLevel, found bool) {  
47     val, found = k.doGetMaturityLevel(ctx, true, asset, symbol)  
48     if found {  
49         return val, found  
50     }  
51  
52     return k.doGetMaturityLevel(ctx, false, asset, symbol)  
53 }
```

Since arg `Active` is required to query a specified `MaturityLevel`, and the actual query result is likely inconsistent with the input parameters, this can confuse the users.

Recommendation

We recommend removing the arg `Active` from the `QueryGetMaturityLevelRequest` OR modifying the logic in method `Keeper.MaturityLevel()`.

Alleviation

[Pryzm Team - 09/18/2023]:

The team heeded the advice and resolved this issue in the commit [0c34472f03010ddc4048ba0727c33c6418d69c2a](#).

BAS-01 NO VALIDATION OF THE EXPIRING OR EXPIRED PASSET IN FUNCTION `JoinAllTokensGivenExactLptOut`

Category	Severity	Location	Status
Logical Issue	● Informational	x/amm/keeper/pools/base_weighted_pool.go (pryzm-core-17e20c2): 385, 443	● Resolved

Description

Files:

- `x/amm/keeper/pools/base_weighted_pool.go`

Commit:

- `17e20c2b046a1b389630270bfc10a1079ea0a177`

Users can utilize the `JoinTokenGivenExactLptOut` function to input a single asset and obtain the LP asset, ensuring that the expiring or expired pASSET is not permitted. However, when users employ the `JoinAllTokensGivenExactLptOut` function and input all assets in the pool to add the LP, the expiring or expired pASSET is allowed.

```
428 // ValidateJoinSingleToken prevents joins if token is expiring/introducing
429 func (yc *yammPoolController) ValidateJoinSingleToken(ctx sdk.Context,
token types.PoolToken) error {
430     if yc.IsTokenExpiringOrExpired(ctx, token) {
431         return sdkerrors.Wrapf(types.ErrInvalidJoin,
"cannot join single for expiring token %s", token.Denom)
432     }
433     return nil
434 }
```

We would like to seek clarification from the Pryzm team to confirm if this behavior is as intended.

Recommendation

We recommend reviewing the logic again and ensuring it is as intended.

Alleviation

[Pryzm Team - 10/16/2023] :

When we want to remove a token from the pool, we should not allow increasing its balance, since it is desired to drain the token ASAP. That is why swaps, joinSingle, and joinExact operations are checked not to increase the balance of removing

tokens. However, since we might have a removing token at any time, if we blocked proportional(all token) join/exit operations then it is likely to disable this feature at all! Keeping in mind that the balance of a removing token is not expected to be large, a proportional join would not increase it too much, and more importantly, we know that the design is not vulnerable to proportional increments in balances (since they do not change prices) so it is OK to allow for that.

FLO-01 | THE PURPOSE OF THE DEPOSIT `creationDeposit`

Category	Severity	Location	Status
Logical Issue	● Informational	x/flowtrade/keeper/flow.go (flowtrade): 54-60	● Resolved

Description

Files:

- `x/flowtrade/keeper/flow.go`

Commit:

- `930876154d4296a366ba2ca179c227c6663cc55b`

According to the provided logic, a user has the ability to send any amount of creation deposit, which is unrelated to the `token-out` amounts, to the module account in order to create a token flow. Additionally, the user can exit the flow and retrieve the creation deposit without any restrictions. The auditing team is seeking confirmation from the PRYZM team regarding whether this aligns with the intended design behavior. Furthermore, the team would like to know more details on the purpose and usage of the creation deposit.

```
54 // send the creation deposit to the module account
55 if creationDeposit != nil {
56     err := k.sendCoinsFromAccountToModule(ctx, creator, sdk.NewCoins(*
creationDeposit))
57     if err != nil {
58         return 0, err
59     }
60 }
```

Recommendation

Alleviation

[Pryzm Team - 07/19/2023]:

The creation deposit amount is set in the module params, and the flow creator must provide that amount in order to create a new flow. The purpose of this amount is to prevent spamming the system by creating too many flows.

The creation deposit is passed to the CreateFlow function, so other modules can create flows with or without this deposit (e.g. treasury module in prism-core creates flows with zero creation deposit). The deposit is loaded from params and passed to this method when the flow is created using the message server.

GEE-01 | MISSING VALIDATION OF `ChannelUndelegationList` IN ICSTAKING MODULE'S GENESIS STATE

Category	Severity	Location	Status
Volatile Code	● Informational	genesis.go (374cad8): 55	● Resolved

Description

Files:

- `x/icstaking/types/genesis.go`
- `x/icstaking/types/genesis.pb.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The icstaking module's genesis state is defined as follows:

`x/icstaking/types/genesis.pb.go`

```
26 // GenesisState defines the icstaking module's genesis state.
27 type GenesisState struct {
28     Params Params
29     `protobuf:"bytes,1,opt,name=params,proto3" json:"params"`
30     PortId string
31     `protobuf:"bytes,2,opt,name=port_id,json=portId,proto3" json:"port_id,omitempty"`
32     HostChainList []HostChain
33     `protobuf:"bytes,3,rep,name=host_chain_list,json=hostChainList,proto3" json:"host_chain_list"`
34
35     HostChainStateList []HostChainState
36     `protobuf:"bytes,4,rep,name=host_chain_state_list,json=hostChainStateList,proto3" json:"host_chain_state_list"`
37
38     UndelegationList []Undelegation
39     `protobuf:"bytes,5,rep,name=undelegation_list,json=undelegationList,proto3" json:"undelegation_list"`
40
41     ChannelUndelegationList []ChannelUndelegation
42     `protobuf:"bytes,6,rep,name=channel_undelegation_list,json=channelUndelegationList,proto3" json:"channel_undelegation_list"`
43 }
44 }
```


However, the `ChannelUndelegationList` is missing from both `DefaultGenesis()` and `Validate()` :

`x/icsstaking/types/genesis.go`

```
9 func DefaultGenesis() *GenesisState {
10     return &GenesisState{
11         PortId:          PortID,
12         HostChainList:    []HostChain{},
13         HostChainStateList: []HostChainState{},
14         UndelegationList: []Undelegation{},
15         // this line is used by starport scaffolding # genesis/types/default
16         Params: DefaultParams(),
17     }
18 }
```

```
22 func (gs GenesisState) Validate() error {
23     ...
```

Recommendation

Recommend adding the `ChannelUndelegationList` to the `DefaultGenesis()` and validating it in `Validate()` .

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by adding the `ChannelUndelegationList` in the commit

[61efe6b7eb418efac6de42a5c0d81823586a5dcc](#) .

GLOBAL-02 | COSMOS MESSAGES NEED TO EXTEND `cosmos.msg.v1.signer` OPTION

Category	Severity	Location	Status
Volatile Code	● Informational		● Resolved

Description

The issue [#10933](#) arises from the implementation of the `sdk.Msg.GetSigners()` method, which is based on Golang. As a result, the information this method provides cannot be utilized by multi-chain dynamic clients, requiring manual filling of TX (transaction) authentication information. This limitation also extends to non-Golang language-based clients.

To address this concern and ensure compatibility, the cosmos sdk introduced a protobuf extension called `google.protobuf.MessageOptions` through PR [#10977](#). To benefit from this extension, it is now required that all cosmos messages extend the `cosmos.msg.v1.signer` option.

For more detailed information about this change, please refer to the modification log in the following link: [CHANGELOG.md](#).

Recommendation

Recommend making the necessary modifications to cosmos messages by extending the `cosmos.msg.v1.signer` option.

Alleviation

[Pryzm Team - 09/15/2023] :

The team resolved this issue in the commit [0c34472f03010ddc4048ba0727c33c6418d69c2a](#).

GO3-01 | INSECURE COSMOS SDK VERSION

Category	Severity	Location	Status
Logical Issue	● Informational	go.mod (374cad8): 14	● Resolved

Description

The current prism-core implementation depends on Cosmos SDK `v0.47.2` :

```
github.com/cosmos/cosmos-sdk v0.47.2
```

However, recently, a high-severity issue ([barberry security vulnerability](#)) impacting cosmos-sdk was reported to core developers. This issue impacts chains running on v0.46 and v0.47, and chains on v0.45 may be vulnerable if they backport features of cosmos-sdk modules to their respective forks.

This issue has been resolved in Cosmos SDK `v0.47.3` , whose [release notes](#) suggest chains using Cosmos SDK `<= v0.47.2` to upgrade to `v0.47.3` immediately.

Recommendation

Recommend using Cosmos SDK `v0.47.3` instead of `v0.47.2` .

Alleviation

[Pryzm Team - 09/18/2023] :

The team heeded the advice and upgraded the Cosmos SDK to version v0.47.4 to resolve this issue in the commit [8b657530d2b4fb39689e93645a3ac0ae35e8554a](#) .

ICS-01 | TYPO IN MESSAGE AND FUNCTION NAME

RedeemInterchainAccount

Category	Severity	Location	Status
Coding Style	● Informational	msg_server_redeem_interchain_account.go (374cad8): 12; tx.pb.go (374cad8): 886	● Resolved

Description

Files:

- `x/icstaking/keeper/msg_server_redeem_interchain_account.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

According to the logic, the message `MsgRedeemInterchainAccount` and function `RedeemInterchainAccount()` are intended to register the interchain accounts, which could be changed to `MsgRegisterInterchainAccount` and `RegisterInterchainAccount()`.

Recommendation

Recommend correcting the typo in relevant places.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by correcting the typo in the commit

`f0ddd23ebbe5e19796b58b6af5e1fb7c2ddff7281`.

KED-01 DISCUSSION ON ExchangeRate UPDATING AND YAsset YIELD DISTRIBUTION

Category	Severity	Location	Status
Volatile Code	● Informational	x/refractor/keeper/keeper_distribution.go (pryzm-core-0c34472): 13	● Resolved

Description

Files:

- x/refractor/keeper/keeper_distribution.go

Commits:

- 0c34472f03010ddc4048ba0727c33c6418d69c2a

The auditing team would like to check with the Pryzm team about two questions regarding the asset refractor.

Question 1: Implications of Refracting and Merging Assets in the Refractor Module

The Refractor has three primary functionalities: refracting assets (converting them to other assets), merging assets (combining assets), and redeeming assets. These operations involve a key data structure called AssetState, which keeps track of certain details for each refractable asset, including the asset's ID, the total amount of refracted pAsset, and the last known exchange rate.

```
// File: x/refractor/types/asset_state.pb.go, line 28
type AssetState struct {
    AssetId          string
    TotalPAmount     github_com_cosmos_cosmos_sdk_types.Int
    LastSeenExchangeRate github_com_cosmos_cosmos_sdk_types.Dec
}
```

One important insight is that when a user refracts some cAsset s, the number of cAsset s they can later merge or redeem from this module will always be less than the number of cAsset s refracted. This is because the conversion ratio is determined by AssetState.TotalPAmount divided by the related cAsset balance in the Refractor module. This ratio remains constant for refracting, merging, and redeeming transactions, and it can only change during yield distribution.

Yield distribution occurs when a new ExchangeRate is voted for in the oracle module, which is greater than the AssetState.LastSeenExchangeRate. The module then distributes cAsset s as rewards and fees, and the distribution amount is calculated as:

$$cAssetBalance - \frac{cAssetBalance \times LastSeenExchangeRate}{new\ ExchangeRate}$$

To illustrate this, let's consider a scenario:

1. There are 200 cLuna refracted, and the state for cLuna is {cLuna, 500, 2.5}, and 500 yAssets staked.
2. Alice uses 20 cLuna to refract, and Alice will get 50 `p:cLuna:31Dec2023` and 50 `y:cLuna:31Dec2023`; Alice stakes all of the yAssets. The `Refractor` module owes 220 cLuna, and the state updates to {cLuna, 550, 2.5}.
3. The `oracle` module gets a new ExchangeRate 2.0, and the state for cLuna updates to {cLuna, 550, 2.0}.
4. The `oracle` module gets a new ExchangeRate 2.5; 2.5 is greater than 2.0, so yields 44 cLuna will be distributed. Alice owes 50 yAssets in 550 yAssets, so Alice will receive 4 cLuna. The `Refractor` module owes 176 cLuna, and the state for cLuna updates to {cLuna, 550, 2.5}.
5. Alice merged 50 `p:cLuna:31Dec2023` and 50 `y:cLuna:31Dec2023`; the p:c ratio now is 550/176, so Alice can redeem 16 cLuna.

In this scenario, we can observe that even though Alice receives yields, assuming there is no protocol fee, Alice can only get 20 cLuna back. If there are fees or if Alice forgets to stake `yAsset` s or if Alice's `yAsset` s are expired, all `cAsset` s Alice can receive will be less than what she owned before. This highlights that users cannot profit from the `Refractor` and `ystaking` modules by refracting assets.

Question 2: Handling Unstaked `yAssets` and Protocol Fees

In the context of the project, if a `yAsset` is not staked in the `ystaking` module, all of the yields generated from those `yAssets` will be sent as protocol fees. This means that if users provide `yAssets` to the AMM (Automated Market Maker) pool and do not stake them, any yield generated from those `yAssets` will contribute to protocol fees rather than be distributed to users.

In summary, users must stake their `yAssets` in the `ystaking` module to receive yields since users can not get the profit from unstaked `yAssets`. Additionally, users should be aware that refracting `cAsset` s may result in reduced `cAsset` holdings over time due to yield distribution dynamics, which are influenced by fluctuations in exchange rates as determined by the 'oracle' module's voting mechanism.

Recommendation

Alleviation

[Pryzm Team - 10/17/2023]:

Exchange rate discussion

Question 1

The question provides the following scenario which we will discuss in detail:

Let's consider a scenario:

1. There are 200 cLuna refracted, and the state for cLuna is {cLuna, 500, 2.5}, and 500 yAssets staked.
2. Alice uses 20 cLuna to refract, and Alice will get 50 `p:cLuna:31Dec2023` and 50 `y:cLuna:31Dec2023`; Alice stakes all of the yAssets. The `Refractor` module owes 220 cLuna, and the state updates to {cLuna, 550, 2.5}.
3. The `oracle` module gets a new ExchangeRate 2.0, and the state for cLuna updates to {cLuna, 550, 2.0}.
4. The `oracle` module gets a new ExchangeRate 2.5; 2.5 is greater than 2.0, so yields 44 cLuna will be distributed. Alice owes 50 yAssets in 550 yAssets, so Alice will receive 4 cLuna. The `Refractor` module owes 176 cLuna, and the state for cLuna updates to {cLuna, 550, 2.5}.
5. Alice merged 50 `p:cLuna:31Dec2023` and 50 `y:cLuna:31Dec2023`; the p:c ratio now is 550/176, so Alice can redeem 16 cLuna.

In this scenario, we can observe that even though Alice receives yields, assuming there is no protocol fee, Alice can only get 20 cLuna back. If there are fees or if Alice forgets to stake `yAsset` s or if Alice's `yAsset` s are expired, all `cAsset` s Alice can receive will be less than what she owned before. This highlights that users cannot profit from the `Refractor` and `ystaking` modules by refracting assets.

First of all in order to provide a good context, we need to know how the exchange rate is computed and how it can change. The exchange rate reported through Oracle feeders or the icStaking module is computed according to the staked amount of underlying assets and the total supply of cASSET.

Suppose we have 1000 Luna tokens staked on terra, with a cLuna supply of 400. This means the current exchange rate is 2.5. This exchange rate is not changed by staking/unstaking operations. It is changed only if we have rewards or slash for the staked assets. Hence the only way of changing the exchange rate to 2 is when we get slashed for 200 Luna, then we would have 800 Luna staked and 400 cLuna resulting in an exchange rate of 2. This can only get back to 2.5 as a result of staking rewards!

Our protocol defines yASSET and pASSET as follows:

- pASSET represents the principal, which means it represents the underlying assets staked on a staking system.
- yASSET represents the yields to be accrued for an amount of staked assets.

Now let's check the changes in the exchange rate again. The exchange rate decreases when we get slashed.

- **Decreasing exchange rate:** In a slash event the staked assets are being affected, meaning the underlying staked asset is decreased. Given our definitions of pASSET we can understand this event should affect pASSET holders and not the yASSET holders. This means if we get slashed, a p/y holder should get less out of redeem/merge actions. PLEASE note that slashing also affects the yield in a sense, when the total staked amount is decreased then the yield accrued would be less than before which would be automatically reflected to yASSET holders.
- **Increasing exchange rate:** When a reward is accrued, it is obvious that the yASSET holder should benefit from this reward and not the pASSET holder. Therefore, when the exchange rate increases, we should distribute yield to yASSET holders (staked yASSET).

Now, let's go over the example from the question again.

Initial state:

- **staking contract (or icStaking):** 1000Luna staked, and 400cLuna minted.
- **refractor:** 200cLuna in the vault and 500pLuna minted.
- **exchange rate:** 2.5
- Alice is holding 20cLuna, corresponding to 50Luna staked.

Actions:

1. Alice refracts 20cLuna, and gets 50pLuna, 50yLuna
 - a. This changes the refractor to 220cLuna in the vault and 550pLuna minted.
2. Alice stakes 50yLuna
3. The exchange rate goes to 2, so we've had a 20% slash equivalent to 200Luna.
 - a. This means the staking contract state is: 800Luna and 400cLuna.
4. The exchange rate is updated to 2.5, so we've had a 25% reward equivalent to 200Luna. a. This results in reward distribution, and Alice gets 4cLuna as a reward.

At this stage Alice has received 4cLuna (=10Luna) as her exact share of the accrued reward, however, her p/y asset can only redeem 16cLuna (=40Luna). This means the yASSET holder has gained the rewards as explained earlier, while the pASSET holder (assuming maturity) has lost 10Luna because of slashing. This is exactly how the protocol needs to work.

In another sense, what PRYZM does is refracting principal from yield and allowing for trading either of these separately.

Therefore, if a user refracts the cASSET and stakes the yASSET while holding the pASSET, they are not going to gain more compared to not refracting at all. This is the case for the given example, if Alice does not refract her cASSET, she is still being slashed and rewarded the same as before. NOTE: we do have numerous ways of generating yield in the system like liquidity pools where you can gain profit by providing the pASSET as liquidity. But here we are only discussing the refractor functionality in isolation.

It is important to also note that slashing is not a common thing and is always nothing compared to reward amounts, meaning that in the real world, Alice is always going to gain profit by just holding cASSET or refracting and staking the yASSET.

Conclusion

So far, we have explained how the Refractor module effectively separates the principal from the yield, incorporating a design that takes into account both slashing and rewards. In this design, the pASSET is subject to slashing due to its inherent nature as a representation of the principal, while the yASSET is subject to rewards as the yield token. It is important to note that slashing is not a side-effect of PRYZM and you might be slashed by just staking your assets anywhere (Although in a real-world scenario, the slashing is not substantial).

The refractor module works like an entry gate to the PRYZM protocol, in the protocol we have various features enabling p/y and c token holders to gain profit. For example, if you are an active trader you can trade these assets when you think their value is going to increase/decrease so you gain profit from trades, as well as doing arbitrage in the system. You can also stake your yASSETS to gain the staking yield and provide p/c tokens in liquidity pools to gain swap fees. We even have the ability to provide multiple levels of yields by providing liquidity pools for LP tokens or using Incentives and Alliance modules.

Question 2

This question is focused on unstaked yASSET:

In the context of the project, if a `yAsset` is not staked in the `ystaking` module, all of the yields generated from those `yAssets` will be sent as protocol fees. This means that if users provide `yAssets` to the AMM (Automated Market Maker) pool and do not stake them, any yield generated from those `yAssets` will contribute to protocol fees rather than be distributed to users.

In summary, users must stake their `yAssets` in the `ystaking` module to receive yields since users can not get the profit from unstaked `yAssets`. Additionally, users should be aware that refracting `cAsset`s may result in reduced `cAsset` holdings over time due to yield distribution dynamics, which are influenced by fluctuations in exchange rates as determined by the 'oracle' module's voting mechanism.

We have already explained how Refractor and Oracle work, so the only thing to mention here is what happens to unstaked yASSET. The first thing to mention is: that we do not have yASSET liquidity pools in AMM, so users are not going to provide yASSET as liquidity in AMM. Hence, a user is either trading a yASSET using amm (which is not supposed to take too long) or they have staked their yASSET. Other users holding yASSET with no aim, are not gaining profit which makes sense. In fact, if we want to track all yASSET holders, it would be too complex to implement and would not make sense, since users can simply stake their yASSET instead of holding it. Note that we do not have unbonding period in yStaking so users can stake and unstake their yASSET seamlessly.

There is only one feature in AMM that can lock yASSET, which is Pulse-Trade. This is a functionality for trading yASSETS over a long period of time, however, the Pulse-Trade is designed not to minimize the locked amount. Pulse-Trade only locks the required amount for executing one single step of the long-term multi-step trade. Therefore this is not a problem again for our system.

KEE-08 | INCONSISTENT FUNCTION NAME

`NewRedelegateMessageBridge()`

Category	Severity	Location	Status
Coding Style	● Informational	bridge_redelegate.go (374cad8): 24; keeper.go (374cad8): 91	● Resolved

Description

Files:

- `x/icstaking/keeper/keeper.go`
- `x/icstaking/keeper/bridge_redelegate.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

In order to be consistent with other bridge function names, the function `NewRedelegateMessageBridge()` could be changed to `NewRedelegateBridge()`.

Recommendation

Recommend changing the aforementioned function name.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by changing the function name in the commit

`21b11ae1fab27b1befa9d6017de2ed6ffc499a31`.

KEP-01 | DISCUSSION ON PRICES OF token-in AND token-out

Category	Severity	Location	Status
Logical Issue	● Informational	x/flowtrade/keeper/flow.go (flowtrade): 14; x/flowtrade/keeper/position.go (flowtrade): 12	● Resolved

Description

Files:

- x/flowtrade/keeper/flow.go
- x/flowtrade/keeper/position.go

Commit:

- [930876154d4296a366ba2ca179c227c6663cc55b](#)

A User has the ability to create a flow and sell tokens by locking a deposit, while other users can join the flow by providing a certain amount of tokens. The tokens being sold, which are provided by the flow creator, are referred to as token-out. On the other hand, the tokens provided by the buyers are called token-in. And there is no restriction on the token amount of token-in and token-out.

Hence, the price of tokens is determined by considering the overall quantity of each token involved. This means that it is possible for a user to spend only a small number of tokens while acquiring a significantly larger amount of other tokens.

The auditing team would like to confirm this behavior aligns with the intended design.

Recommendation

Alleviation

[Pryzm Team - 07/19/2023]:

The purpose of flowtrade module is to provide an open market in which the price is determined by the amount of supply and demand, token-out, and token-in. The module enforces a minimum duration for each flow (set by governance in module parameters) to make sure that there is enough time for anyone to participate.

[CertiK - 11/18/2023]:

After review, the auditing team confirmed this behavior aligns with the intended design, so the discussion is marked as Resolved.

[Pryzm Team - 11/29/2023]:

The team introduced the new LimitPrice feature in Flow to mitigate token loss under specific conditions. Additionally,

they incorporated the `ExitWindowDuration` in `Flow` to provide enhanced protection for participants joining `Flow`. The changes were reflected in the commit [4e7068c78b18e62935ae3718c1b7c53fe00a1674](#).

MES-01 MISSING VALIDATION OF `epoch` IN MESSAGE `MsgRedeemUnstaked`

Category	Severity	Location	Status
Volatile Code	● Informational	message_redeem_unstaked.go (374cad8): 45	● Resolved

Description

Files:

- `x/icstaking/types/message_redeem_unstaked.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The following `ValidateBasic()` is used to validate the message `MsgRedeemUnstaked`, which misses the validation of `epoch`.

```
45 func (msg *MsgRedeemUnstaked) ValidateBasic() error {
46     if _, err := sdk.AccAddressFromBech32(msg.Creator); err != nil {
47         return sdkerrors.Wrapf(errortypes.ErrInvalidAddress,
"invalid creator address (%s)", err)
48     }
49     if len(msg.HostChain) == 0 {
50         return sdkerrors.Wrapf(ErrHostChainNotFound, "host chain key is empty")
51     }
52     if msg.UAmount.IsNil() || msg.UAmount.LTE(sdk.ZeroInt()) {
53         return sdkerrors.Wrapf(ErrInvalidAmount, "u amount %d must be positive",
msg.UAmount)
54     }
55     return nil
56 }
```

As a result, a zero epoch can be passed. However, the minimum epoch is 1 according to the implementation:

`x/icstaking/keeper/epoch_counter.go`

```
55 func (k Keeper) GetCurrentUndelegationEpoch(ctx sdk.Context, hostChainId string
) uint64 {
56     store := prefix.NewStore(ctx.KVStore(k.storeKey), types.KeyPrefix(types.
UndelegationEpochKeyPrefix))
57     b := store.Get([]byte(hostChainId))
58     if b == nil {
59         return 1
60     }
61     value := &gogotypes.UInt64Value{}
62     k.cdc.MustUnmarshal(b, value)
63     return value.Value
64 }
```

Note that missing validation of `TransferChannel` has been pointed out in another finding.

Recommendation

Recommend adding an extra check to ensure the epoch is positive.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by adding the extra check to ensure epoch is positive in the commit

`aa9d594b97347afb07de9e5d283c8581683cc3af1` .

MIN-01 | DISCUSSION ON THE CALCULATION OF THE MINTED TOKEN

Category	Severity	Location	Status
Incorrect Calculation	● Informational	hooks.go (374cad8): 38; minter.go (374cad8): 37~42	● Resolved

Description

Files:

- `x/mint/keeper/hooks.go`
- `x/mint/keeper/minter.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The `mint` module is responsible for minting tokens and distributing them to various modules, including the `Incentive` module, at the end of each epoch. The `Incentive` module receives these rewards and further distributes them to its associated pools. From this, we can infer that there is a connection between the `mint` and `Incentive` modules. When the `mint` module calculates the amount of tokens to be minted, it should consider the `bondRatio` specified in the `Incentive` module, rather than the `bondRatio` in the `staking` module.

In addition, the auditing team would like to inquire whether the Pryzm team has any whitepaper or document that can provide an explanation of the inflation formula: $(1 - \text{bondedRatio}/\text{GoalBonded}) * \text{InflationRateChange}$.

```
37     inflationRateChangePerYear := sdk.OneDec().
38         Sub(bondedRatio.Quo(params.GoalBonded)).
39         Mul(params.InflationRateChange)
40
41     inflationRateChange := inflationRateChangePerYear.Quo(sdk.NewDec(
42         epochsPerYear))
```

Recommendation

Alleviation

[Pryzm Team - 07/05/2023] :

The BondedRatio in the staking module is used to calculate the percentage of PRYZM tokens that are currently being used to secure the network through the staking process. On the other hand, the incentives module does not use the concept of BondedRatio. This module is designed to incentivize non-PRYZM token holders who are participating in the PRYZM network

through various means, such as providing liquidity, voting on proposals, or participating in other community-driven initiatives. In short, the incentives module encourages participation in the PRYZM ecosystem by offering rewards or bonuses to users who contribute in these ways.

The mentioned formula is an exact copy of the default inflation calculation in cosmos-sdk mint module. Here is a [link](#) to the documentation.

[CertiK - 11/18/2023]:

After review, the auditing team confirmed the implementation meets the intended design, so the discussion is marked as Resolved.

MSG-02 | EQUALITY COULD POSSIBLY NOT BE SATISFIED DUE TO ROUNDING ISSUE

Category	Severity	Location	Status
Volatile Code	● Informational	msg_server_redeem_unstaked.go (374cad8): 51	● Resolved

Description

Files:

- `x/icstaking/keeper/msg_server_redeem_unstaked.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

According to the calculation of variable `redemptionRate` :

```
45
// calculate the amount to be redeemed to user, based on the redemption rate of the
undelegation

46     redemptionRate := sdk.NewDecFromInt(undelegation.ReceivedAmount).QuoInt(
undelegation.TotalCAmount)
47     amount := redemptionRate.MulInt(msg.UAmount).TruncateInt()
```

The following equality could possibly never be satisfied due to the rounding error.

```
49     // add the amount to the claimed assets of channel undelegation record
50     undelegation.ClaimedAmount = undelegation.ClaimedAmount.Add(amount)
51     if undelegation.ClaimedAmount.Equal(undelegation.ReceivedAmount) {
```

Recommendation

The auditing team would like to confirm with the Pryzm team if it is the intended design.

Alleviation

[Pryzm Team - 09/13/2023] :

The team resolved the finding by replacing `ClaimedAmount` with `ClaimedUAmount` in the commit `7547eff3d251810c4a8b7757bbf28394bc473bdf`.

ORA-01 | POSSIBLE INCREASE OF EXCHANGE RATE

Category	Severity	Location	Status
Logical Issue	● Informational	oracle_callback.go (374cad8): 89~94	● Acknowledged

Description

Files:

- `x/icstaking/keeper/oracle_callback.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The exchange rate is updated in the function `OnMajorityVote()` according to the following formula:

$$\text{hostChainState.ExchangeRate} = \frac{\text{total delegation} + \text{delegation queue} + \text{hostChainState.AmountToBeCompounded} + \text{hostChainState.AmountToBeDelegated}}{\text{totalCTokenSupply}}$$

```

86     totalCTokenSupply := c.k.bankKeeper.GetSupply(ctx, hostChain.CDenom()).
Amount
87     if !totalCTokenSupply.IsZero() {
88         oldER := hostChainState.ExchangeRate
89         hostChainState.ExchangeRate = sdk.NewDecFromInt(
90             totalDelegation.
91                 Add(delegationQueueAmount).
92                 Add(hostChainState.AmountToBeCompounded).
93                 Add(hostChainState.AmountToBeDelegated)).
94             QuoInt(totalCTokenSupply)
95         err := c.k.exchangeRateListeners.ExchangeRateUpdated(ctx, hostChainId,
&oldER, hostChainState.ExchangeRate)
96         if err != nil {
97             return err
98         }
99     }

```

in which the `hostChainState.AmountToBeCompounded` is assigned to the balance of the reward account:

```

79     hostChainState.AmountToBeCompounded = payload.RewardAccountBalance

```

Since the reward account is able to receive coins from users, then the exchange rate could be increased if some users send coins to the reward account.

Recommendation

The auditing team would like to confirm with the Pryzm team if this scenario has been taken into account.

Alleviation

[Pryzm Team - 08/24/2023] :

The reward account's balance determines the amount of tokens that are rewarded to the stakers. If a user sends tokens to this account, it is counted as a reward and both stakers and protocol will take profit.

[CertiK - 11/18/2023] :

The issue has been designated as an Informational finding and has been marked as Acknowledged. While not a significant concern, it is essential to inform the team of the existence of this scenario.

PAR-01 | TYPO IN ERROR MESSAGES

Category	Severity	Location	Status
Coding Style	● Informational	params.go (374cad8): 239, 262	● Resolved

Description

Files:

- `x/icstaking/types/params.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

There are some typos in the error message:

`x/icstaking/types/params.go`

- in line 239, `DelegationInterval %d is not in range [0, 24] hours` should be `UndelegationInterval %d is not in range [0, 120] hours`
- in line 262, `max messages %d is not in range [1, 10] hours` should be `max messages %d is not in range [1, 10]`

Recommendation

Recommend correcting the typos to improve the code readability.

Alleviation

[Pryzm Team - 09/13/2023] :

The team heeded the advice and resolved the finding by correcting the typos in the commit

`e64eec01b7059ce37542afbf72d3e26644e329b0` .

PRY-01 | GAS IS NOT CONSUMED IF AN ERROR OCCURS BEFOREHAND

Category	Severity	Location	Status
Logical Issue	● Informational	x/amm/keeper/pool.go (pryzm-core-0c34472): 24; x/amm/keeper/vault_batch_swap.go (pryzm-core-0c34472): 129; x/amm/keeper/vault_exit.go (pryzm-core-0c34472): 47, 119, 194, 253; x/amm/keeper/vault_join.go (pryzm-core-0c34472): 34, 224, 301, 363; x/amm/keeper/vault_swap.go (pryzm-core-0c34472): 41; x/amm/keeper/order.go (pryzm-core-374cad8): 51	● Acknowledged

Description

Files:

- x/amm/keeper/pool.go
- x/amm/keeper/vault_batch_swap.go
- x/amm/keeper/vault_exit.go
- x/amm/keeper/vault_join.go
- x/amm/keeper/vault_swap.go
- x/amm/keeper/order.go

Commit:

- [0c34472f03010ddc4048ba0727c33c6418d69c2a](#)

The `ConsumeGas()` function is used in the Pryzm's amm module to increase the GasMeter's consumed gas by a predefined fixed amount, which varies to different message execution. This approach could be inappropriate as gas is only consumed after a successful execution or in the middle of these functions. In the case that the function returns an error before the execution of `ConsumeGas()`, the GasMeter will not be increased so the gas will not be consumed. However, the computation has already been performed and gas is supposed to be consumed accordingly.

The function `ConsumeGas()` that consumes the flat gas is called in the following functions and lines:

- x/amm/keeper/order.go:30
- x/amm/keeper/pool.go:24
- x/amm/keeper/vault_batch_swap.go:129
- x/amm/keeper/vault_exit.go:47
- x/amm/keeper/vault_exit.go:119
- x/amm/keeper/vault_exit.go:194

- x/amm/keeper/vault_exit.go:253
- x/amm/keeper/vault_join.go:34
- x/amm/keeper/vault_join.go:224
- x/amm/keeper/vault_join.go:301
- x/amm/keeper/vault_join.go:363
- x/amm/keeper/vault_swap.go:41

Recommendation

The auditing team would like to confirm with the Pryzm team if the aforementioned scenario has been taken into consideration. Otherwise, recommend moving the aforementioned `ConsumeGas()` calls to the beginning of the functions to ensure sufficient gas is consumed.

Alleviation

[Pryzm Team - 10/16/2023] :

Order, Pool, join, exit, swap: a set of read operations are called, and the store implementation consumes sufficient gas for these operations. Then the constant gas is consumed exactly before doing heavy math computations. This is in fact like all other methods where a tx fails before doing a read/write on a store, so gas for the store access is not consumed if input is not valid. Batch swap: for each step we consume gas and then execute the step, so if the first step fails, there is no need to consume gas for other steps of a batch.

[CertiK - 11/20/2023] :

Following the confirmation from the Pryzm team that this is an intended design choice, the finding has been classified as Informational and updated to Acknowledged status.

TOK-01 | INCORRECT ERROR MESSAGE IN THE VALIDATION OF `CircuitBreakerSettings`

Category	Severity	Location	Status
Coding Style	● Informational	token_circuit_breaker_settings.go (374cad8): 49	● Resolved

Description

Files:

- `x/amm/types/token_circuit_breaker_settings.go`

Commit:

- `374cad8c0f54b4f98efb6248cf434524bf2b7f65`

The function `Validate()` is used to validate the `CircuitBreakerSettings`, in which the field `UpperBound` is validated as follows:

```
47     if !m.UpperBound.IsZero() &&
48         (m.UpperBound.GT(sdk.MustNewDecFromStr(maxNonZeroBound)) || m.
UpperBound.LT(m.LowerBound)) {
49         return sdkerrors.Wrapf(ErrInvalidCircuitBreakerSettings,
"circuit-breaker UpperBound should be less than or equal to %s, and not less than
LowerBound"
, minNonZeroBound)
50     }
```

This check ensures the `UpperBound` does not exceed `maxNonZeroBound`, which means the `minNonZeroBound` should be `maxNonZeroBound` in the error message.

Recommendation

Recommend changing `minNonZeroBound` to `maxNonZeroBound` in the aforementioned error message.

Alleviation

[Pryzm Team - 09/18/2023] :

The team heeded the advice and resolved this issue in the commit `200135e692be2fe9d15bbeab5c1437df53e38f1f`.

APPENDIX | PRYZM

Finding Categories

Categories	Description
Coding Style	Coding Style findings may not affect code behavior, but indicate areas where coding practices can be improved to make the code more understandable and maintainable.
Coding Issue	Coding Issue findings are about general code quality including, but not limited to, coding mistakes, compile errors, and performance issues.
Incorrect Calculation	Incorrect Calculation findings are about issues in numeric computation such as rounding errors, overflows, out-of-bounds and any computation that is not intended.
Denial of Service	Denial of Service findings indicate that an attacker may prevent the program from operating correctly or responding to legitimate requests.
Inconsistency	Inconsistency findings refer to different parts of code that are not consistent or code that does not behave according to its specification.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases and may result in vulnerabilities.
Logical Issue	Logical Issue findings indicate general implementation issues related to the program logic.
Centralization	Centralization findings detail the design choices of designating privileged roles or other centralized controls over the code.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

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