

NOTICE OF PUBLIC HEARING AND LETTING

NOTICE OF PUBLIC HEARING ON PROPOSED DRAWINGS AND SPECIFICATIONS PROPOSED FORM OF CONTRACT AND ESTIMATE OF COST FOR THE CONSTRUCTION OF ORLEANS EXPANSION PROJECT for, IOWA LAKES REGIONAL WATER AND TAKING OF BIDS THEREFORE,

Notice is hereby given that the Board of Directors of Iowa Lakes Regional Water (the "District"), whose principal office is in the City of Spencer in Clay County, Iowa will meet at the Water System Office in said City, on the 26th day of March, at 7:00 o'clock p.m., at which time and place a hearing will be held on the proposed DRAWINGS, SPECIFICATIONS, form of CONTRACT and ESTIMATE of COST for the Construction of the Orleans Expansion Project (the "Project) and any interested party may appear to be heard.

Sealed proposals will be received on behalf of the System at the Water System Office until 1:30 o'clock P.M. on the 5th day of March and at such time and place will be opened and publicly read. Sealed bids received for the Project will be presented to and considered by the Board of Directors at a meeting to be held at the Water System Office on the 26th day of March at 7:15 o'clock P.M. and will be acted upon by the Board of Directors at such meeting or at such later time and place as may then be fixed.

The extent of the WORK involved consists generally of:

Construction of approximately 8 miles of 10" through 12" watermain, master meter vault, mainline valves, directionally drilled crossings and other appurtenant work. The work will be completed in Dickinson County, IA near the cities of Orleans, Spirit Lake, and Superior.

All WORK and materials are to be in strict compliance with DRAWINGS and SPECIFICATIONS prepared by DGR Engineering, Rock Rapids, Iowa, Engineer, which, together with the proposed form of CONTRACT and ESTIMATE OF COST have heretofore been approved by the Board of Directors and are now on file for public examination in the Water System office, are by this reference made a part hereof as though fully set out and incorporated herein.

All BIDS must be filed in said office on or before the time herein set on forms furnished by the Owner and must be enclosed in a separate sealed envelope and plainly identified. Each BID shall be accompanied by a BID BOND, certified check, cashier's check, or certified credit union share draft in a separate sealed envelope in an amount equal to ten per cent (10%) of the total amount of the BID. If BID BOND is submitted, it must be on the form provided with the CONTRACT DOCUMENTS. The certified check, cashier's check, or certified credit union share draft shall be drawn on a bank in Iowa, a bank chartered under the laws of the United States of America, or said certified share draft shall be drawn on a credit union in Iowa or chartered under the laws of the United States and payable to the Treasurer of the OWNER as security that if awarded a contract, the BIDDER will enter into a contract at the prices BID and furnish the required PERFORMANCE and PAYMENT BONDS and Certificate of Insurance. The certified check, cashier's check, or certified share draft may be cashed, or the BID BOND forfeited, and the proceeds retained as liquidated damages if the BIDDER fails to execute a contract or file acceptable PERFORMANCE

and PAYMENT BONDS or provide an acceptable Certificate of Insurance within ten (10) days after the acceptance of said BID by resolution of the Board of Directors. No BIDDER may withdraw a BID within sixty (60) days after the date set for opening BIDS.

At the hearing, the Board of Directors will receive and consider any objections made by any interested person, to the DRAWINGS and SPECIFICATIONS proposed form of CONTRACT and the ESTIMATE of COST for the WORK.

Payment of the said WORK will be made in cash. Payment will be made in monthly estimates and one final payment. Payment for the WORK completed during the preceding calendar month will be determined by the Engineer pursuant to the GENERAL CONDITIONS and in accordance with the provisions of Chapter 573 Code of Iowa. Upon acceptance by the OWNER, the final payment will be issued on the balance found to be due the CONTRACTOR, including the retained percentages, but except such sums as may be lawfully retained by the OWNER, and shall not be paid to the CONTRACTOR no earlier than thirty-one (31) days after the OWNER'S Final Acceptance of the WORK.

The WORK under the CONTRACT shall commence on or before the date specified in a written NOTICE TO PROCEED and shall be substantially completed and ready for operation in accordance with the contract times set forth in the Agreement.

By virtue of statutory authority, preference will be given to products and provisions grown and coal produced within the State of Iowa and to Iowa domestic labor to the extent lawfully required under Iowa statutes; provided, however, that the Board may award such CONTRACT as it deems to be in the best interests of the District, which shall be without regard to such factors. The Owner will, in evaluating Bids, consider the requirements of the resident bidder preference law, and allow such preferences to resident bidders as are required to be allowed under State Law. Bidder shall, when submitting a Bid, furnish an executed Bidder Status Form for the Owner to use when applying the preference law. Failure to submit a fully completed Bidder Status Form with the bid may result in the bid being deemed nonresponsive and rejected.

The successful Bidder shall be required to meet Federal requirements outlined in the bid documents, award documents, construction documents, supplemental conditions, and other contract forms.

Out-of-state contractors (as defined by Section 103A.3 of the current Iowa Code), before commencing a contract in excess of \$5,000 in value in Iowa, shall file a bond with the office of the Division of Labor Services of the Department of Employment Services in accordance with Section 91C.7 of the current Code of Iowa.

The CONTRACT DOCUMENTS may be examined at the following locations:

Water System Office
Iowa Lakes Regional Water
1301 38th Avenue West
Spencer, IA 51301

Engineer's Office
DGR Engineering
1302 South Union Street
Rock Rapids, Iowa 51246

Complete digital project bidding documents are available at www.questcdn.com. You may download the digital plan documents at no charge by inputting Quest project #9523686 on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1302 South Union, P.O. Box 511, Rock Rapids, Iowa 51246, telephone 712-472-2531, Fax 712-472-2710, e-mail: dgr@dgr.com, no deposit required.

The successful Bidder will be required to furnish Performance and Payment BONDS acceptable to the Board of Directors on forms provided in the specifications in amounts equal to one hundred per cent (100%) of the contract price.

The Board of Directors hereby reserves the right to reject any or all BIDS, and to waive informalities and irregularities as it may deem to be for the best interests of the OWNER.

It is understood that the Work to be done is being financed with funds from the Iowa State Revolving Fund (SRF). As such, the work will be subject to Davis-Bacon and related ACT Requirements, Federal Labor Standard Provisions and American Iron and Steel requirements. All Contractors, including subcontractors, shall be registered with the State of Iowa. The Work will not be Awarded to any Contractor not registered with the State of Iowa, or any Contractor on the Debarred or Suspended lists.

Published by order of the Board of Directors.

By _____/s/_____
Title