ADVERTISEMENT FOR BIDS

Northern Acres Phase 2 Larchwood Economic Development Corporation Larchwood, Iowa

Larchwood Economic Development Corporation will receive and consider bids for the complete construction of the construction work as described in plans and specifications herein provided.

Sealed Bids are to be submitted by 12:30 p.m., July 11, 2025 to:

Jared Vander Sanden, President Larchwood Economic Development Corp. 909 Broadway Street Larchwood, IA 51241

Larchwood Economic Development Corporation will consider bids for the project and will award a contract(s) for the work specified. The work will consist of the construction of approximately:

682 L.F. Sanitary Sewer Main

795 L.F. Water Main

993 L.F. PVC Storm Sewer

1,612 L.F. Curb & Gutter

710 Tons Pavement, HMA, 4"

Alternate No. 1

LS July 1, 2026 Completion

and all other related construction work.

All work is to be done in strict compliance with the plans and specifications. All construction work shall be completed on or before **October 25**, **2025**. If Contractor does not bid all portions of the project, please review addition milestone dates imposed in the plans.

Each proposal shall be accompanied by a certified or cashier's check drawn on a solvent Iowa bank, or a bank chartered under the laws of the United States, or by a share draft drawn on an Iowa credit union or a credit union chartered under the laws of the United States, made payable to the Larchwood Economic Development Corporation. Checks shall be in the amount of ten percent (10%) of the amount of the bid. In lieu of a certified or cashier's check, each proposal may be accompanied by a bid bond, issued by a company authorized to contract as surety in Iowa. Bid bonds shall be in the amount of ten percent (10%) of the amount of the bid. The certified or cashier's check, share draft or bid bond shall be forfeited and redeemed with the proceeds retained by the Owner as liquidated damages if the Bidder fails to execute a contract and file an acceptable bond for the faithful performance thereof, within ten (10) days after the acceptance of his bid. Bid

securities of the lowest two or more Bidders may be retained for a period not to exceed thirty (30) days until a contract is awarded or rejection made. Other bid securities will be returned after the canvass and tabulation of bids is completed. If a bid bond is used it should be in substantially the same form as the bid bond form set out in the Project Manual.

The Contractor will be paid, monthly, ninety-five percent (95%) of the Engineer's estimate of the value of acceptable work completed by the end of the preceding month. The final payment will be made not less than thirty (30) days after completion of the work and acceptance by the Owner provided all final documents have been furnished in proper form and executed by the Contractor.

Final payment will not be due until the Contractor has certified to the Owner that the materials, labor, and services have been paid for in accordance with the requirements stated in the Project Manual.

The successful Bidder will be required to furnish performance and payment bonds each in an amount equal to one hundred percent (100%) of the contract price, said bonds to be issued by a responsible surety approved by the Owner, and shall guarantee the faithful performance of the contract and the terms and conditions therein contained and shall guarantee the prompt payment of all material and labor and protect and save harmless the Owner from claims and damages of any kind caused by the operations of the Contractor and shall also guarantee the maintenance of the improvements for a period of two (2) years from and after the completion and acceptance by the Owner.

The Owner hereby reserves the right to reject any or all bids, to waive informalities and to enter into contract in the best interest of the Owner. The Owner also reserves the right to increase, decrease, or delete items of work to comply with project budget limitations.

Complete digital project bidding documents are available at www.questcdn.com. You may download the digital plan documents for <u>no charge</u> by inputting Quest project #<u>9754123</u> on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1302 South Union, P.O. Box 511, Rock Rapids, Iowa 51246, telephone 712-472-2531, Fax 712-472-2710, e-mail: dgr@dgrnet.com, no deposit required.

By <u>Jared Vander Sanden, President</u>
Larchwood Economic Development Corporation