PRESS RELEASE

Sustainable tech company refurbed raise €50M for next phase of European expansion

- *This milestone represents another major achievement for the company, which has reached double-digit EBITDA profitability and achieved 40% year-over-year growth.*
- *Alex Zubillaga led the round, also known for backing companies such as Spotify, Fever and Wallapop together with Orilla, investment platform of the Riberas family, known for backing European marketplaces such as Vinted, Playtomic and Cabify*
- *Europe's refurbished electronics market is expected to reach €102,28 billion by 2032, highlighting consumer demand for affordable and sustainable tech.*
- *In Ireland, refurbed has sold over 300,000 products and reached 200,000 customers.*

Dublin, October 23rd 2025 – refurbed, Europe's fastest-growing marketplace for refurbished electronics, household, and sports products, has closed its latest funding round with a €50 million raise. The round was led by Alex Zubillaga, known for backing companies such as Spotify, Fever and Wallapop, alongside Orilla, the Riberas family's investment platform known for backing leading European marketplaces such as Vinted, Playtomic and Cabify. The round also saw strong participation from existing shareholders, including Evli Growth Partners, Bonsai, Almaz, C4 Ventures and Speedinvest. Stifel advised the company on the fundraise.

Less than two years after its Series C, this new round highlights the accelerating momentum of the circular economy while strengthening refurbed's position as a leader in Europe's fast-growing refurbishment market. In 2025, refurbed hit several major financial milestones. The company accelerated to 40% year-on-year growth, delivered double-digit EBITDA profitability and has been cash-flow positive since March 2025. For FY2025 the company aims to get close to €1bn in GMV. In Ireland, refurbed has sold over 300,000 items since its launch and has reached over 200,000 customers.

"This was another exceptional year," said **Peter Windischhofer, co-founder & CEO of refurbed**. "*Profitability in March, 40% year-on-year sales growth, and leveraging AI across our revenue-generation machine. All of this fueled our funding round and accelerated our expansion plans. We proved that doing good and doing well aren't opposites: they're the same playbook. Now is the time to make refurbished mainstream."*

"*We are excited to back refurbed as they continue to lead the refurbished category in Europe,*" said **Paco Riberas**. "*Our investment in refurbed aligns with our values of promoting more responsible consumption, and their combination of rapid growth, profitability, and strong brand partnerships uniquely positions them for long-term success.*"

Looking ahead, refurbed plans to invest further in AI-driven solutions, building on the clear benefits already visible in efficiency, customer and seller experience, and even environmental impact, where early results show significant potential for CO_2 savings.

The global refurbished electronics and household products market is expected to reach **€102,28 billion by 2032**, fueled by rising consumer demand for affordable and sustainable alternatives. refurbed's growth and profitability underline its position as the category-defining marketplace. Through its platform, refurbed customers have already saved 350,000 **tons of CO_2, 1,136 tons of electronic waste, and 116 billion liters of water**, tangible proof of the company's mission to make sustainable consumption mainstream.

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About refurbed:

refurbed is the leading online marketplace for refurbished products and the fastest-growing in Europe. Founded in Vienna in 2017 by Peter Windischhofer, Kilian Kaminski and Jürgen Riedl, refurbed now employs almost 300 people. refurbed offers professionally refurbished and more sustainable products with a minimum twelve-month warranty. The marketplace's range includes more than 45,000 products up to 40% cheaper than buying new - from smartphones, laptops and tablets to household appliances, e-bikes and sports accessories. refurbed is currently active in twelve countries: Austria, Denmark, Germany, Ireland, Italy, Sweden, the Netherlands, Belgium, Finland, the Czech Republic, Switzerland and Portugal.

refurbed's mission is to sustainably change consumption by creating additional life cycles for existing products, allowing customers to Rethink New.