

CORPORATE SOCIAL RESPONSIBILITY POLICY OF CAMIONS LOGISTICS SOLUTIONS PRIVATE LIMITED

1. PREAMBLE

Camions Logistics Solutions Private Limited ("Company") was incorporated on 30th July 2015. The Company engaged in the business of providing technology enabled road logistics, involving long haul express full truckload transportation, software as a service (SaaS) solutions for logistics and end-to-end logistics solutions including warehousing for any third parties. The registered and corporate office of the Company is situated at Gurugram, Haryana.

The Company has always been sensitive towards the society, workers & other stakeholders and has been contributing towards Corporate Social Responsibility (CSR) in its own manner. The Company has now decided to codify its CSR policy.

2. OBJECTIVES

The main objective of CSR Policy is to lay down guidelines for undertaking CSR initiatives in accordance to Companies Act, 2013 ("Act") and rules made thereunder, for making sustainable growth along with sustainable development of society, to develop a long-term vision and strategy for the Company CSR objectives, establish relevance of potential CSR activities to the Company core business and create an overview of activities to be undertaken, in line with Schedule VII of the Act.

3. CSR COMMITTEE

Pursuant to the provisions of the Act, the Company is not required to constitute the CSR Committee. Therefore, the Board of Directors ("the Board") shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The management of the Company shall submit periodical reports to the board of directors.

4. CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

The Company shall upon the recommendation of the management and with necessary approval of the Board, can undertake any of the following activities, as part of its corporate social responsibility initiatives, which are defined in Schedule VII of the Act either on its own or through an organization:

Areas of Interest:

The following is the list of CSR projects or programs which the Company plans to undertake pursuant to Schedule VII of the Act:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;

- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) rural development projects
- (xi) slum area development.
Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

The CSR Activities shall be undertaken only in India for the benefit of the public will be taken into consideration and not for the employees of the Company and their families, in order to satisfy the requirement of section 135 of the Act.

5. IMPLEMENTATION AND RESOURCES FOR THE CSR ACTIVITIES

For achieving its CSR initiatives and activities through implementation of meaningful & sustainable CSR programs, the Company needs to allocate, in every financial year, at least 2% (two per cent) of the average net profit made by the Company during the three immediately preceding financial years.

The average net profit of the Company shall be calculated in accordance with section 198 of the Act.

The CSR Commitment shall comprise of the following:

- 2% (two percent) of the average Net Profits of the Company for the last 3 (three) financial years;
- Any income arising from the CSR Commitment; and
- Surplus arising out of CSR activities, if any.

The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

6. DUTIES AND RESPONSIBILITY OF THE BOARD

- Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendation of the management;
- Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy;
- Ensure disclosure of the contents of the CSR Policy on the Company's website;
- Preparation of annual report on the CSR in the prescribed format as per the Act.

7. IMPLEMENTING CSR ACTIVITIES

The implementation and execution of the CSR activities/projects shall be carried out through the Company's Management.

The Company shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law.

8. AMENDMENTS

The Policy may be reviewed and amended by the Board of Directors from time to time.

9. DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.