

RESOLUTION NO. 2019 - 04

**REAUTHORIZING INVESTMENT OF
PURISSIMA HILLS WATER DISTRICT MONIES IN THE
LOCAL AGENCY INVESTMENT FUND AND REVISING LIST OF AUTHORIZED
POSITIONS**

PURISSIMA HILLS WATER DISTRICT
26375 W. Fremont Road
Los Altos Hills, CA 94022
(650) 948-1217

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund (LAIF) in the State Treasury for the voluntary deposit of money of a local agency for purposes of investment by the state Treasurer; and

WHEREAS, pursuant to Resolution 1991-5, the Board of Directors (Board) of Purissima Hills Water District (District) found that the deposit and withdrawal of money in the LAIF in accordance with the provisions of Section 16429.1 of the Government Code for investment purposes was in the best interests of the District and authorized the General Manager, Secretary of the District, and their successors in office to order the deposit or withdrawal of monies in the LAIF; and

WHEREAS, the Board continues to find that the deposit and withdrawal of money in the LAIF is in the best interests of the District and desires to revise the list of individual who are authorized to make deposits and withdrawals to include the Administrative & Accounting Specialist and Assistant General Manager and remove the District Secretary.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors authorizes the deposit and withdrawal of Purissima Hills Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for investment purposes stated in that section.

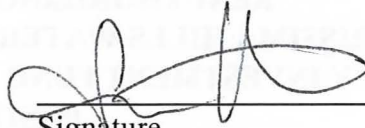
BE IT FURTHER RESOLVED, that the following Purissima Hills Water District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Patrick D. Walter
General Manager



Signature

Samantha Vu
Administrative & Accounting Specialist



Signature

Phil Witt
Assistant General Manager



Signature

PASSED AND ADOPTED this 10th day of July, 2019, by the following votes:

AYES: Directors Jordan, Evans, Solomon, and Holtz

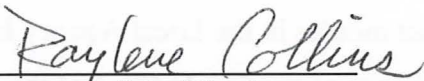
NOES: None

ABSENT: Director Knopoff



President, Board of Directors
Purissima Hills Water District

ATTEST:



Secretary of the District