

# JustRent partners with Qover for its car subscription embedded insurance

- JustRent has chosen Qover as its insurance orchestration partner and Wakam as its insurer, for its car subscription offer
- With an adapted insurance approach, Qover supports JustRent in their effort to shift behaviours from car ownership to car subscription.

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JustRent, a French new mobility platform, has partnered with Qover and Wakam for its embedded motor insurance program: meaning that customers have the right insurance when taking out a car subscription contract.

With the ease of one payment leaving their bank account and for customers' peace of mind, JustRent decided to embed car insurance seamlessly into their offering for subscribers.

The shift towards "mobility-as-a-service" from car ownership is driving a growing demand for car subscriptions combined with additional services such as car-sharing. To achieve success in this new industry, having a well-developed digital infrastructure is crucial. This infrastructure should use a mostly automated platform to integrate all core activities of car subscription, including strategic and back-office functions such as financing, reporting, and insurance. Fleet insurance management can be a time-consuming task if done manually, but Qover's API-based fleet technology has enabled JustRent to automate all insurance-related processes through API integrations. Overall, Qover's fleet digital technology has helped JustRent overcome operational obstacles related to insurance, resulting in a reduction in the total cost of the insurance program.

Commenting on the partnership, CEO of JustRent, **Alexandre Machado** said: *"At the end of 2022 we were looking for a new program to lower the global cost of our insurance. We were lucky to find an insurtech partner such as Qover: a few weeks to deal and integrate our IT systems. I'm proud of what both teams managed. They did an incredible job during the holiday season!"*

Commenting on the partnership, CEO of Qover, **Quentin Colmant** said: *"Our experience in car subscription motor insurance programs gives us the ability to move at lightning speed. With JustRent, for example, we were able to go live with the insurance program and API integration in under two weeks. This kind of agility and efficiency is only possible when both partners share the same drive and vision. We're thrilled to work alongside JustRent to deliver customised insurance solutions that meet the demands of their customers."*

## About JustRent

JustRent is a leading innovator in the field of mobility subscriptions, offering a convenient and all-inclusive monthly payment plan for vehicles. Since its inception in 2017, JustRent has expanded its services to include a wide range of transportation options, from cars to bikes, e-mopeds, and e-scooters, providing customers with flexible and sustainable mobility solutions.

## About Qover

Qover is an InsurTech that adds completely tailored cover to a company's digital experience, increasing its opportunities to grow and decreasing the cost of insurance as the business scales.

Since it was founded in 2016, Qover's co-founders had a clear vision of the future of insurance: it must be simple, transparent and accessible across borders – a global safety net.

Qover's pan-European embedded insurance orchestration provides seamless digital insurance experiences to over 2.5 million users across 32 different countries, and works with longstanding partners like Revolut, Deliveroo, Canyon, Monese, Cowboy and many others

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