

Tesla GAP-Insurance

Information document for insurance products

Company: Helvetia Swiss Insurance Company in Liechtenstein Ltd

Product: Tesla GAP insurance

Helvetia Schweizerische Versicherungsgesellschaft in Liechtenstein AG is authorised by the Financial Market Authority of the Principality of Liechtenstein (FMA). (Company reference number: 454140)

This document is only a summary of the policy and therefore may not contain all the information relevant to your insurance cover. It is not the full terms and conditions. Please read the policy wording for full details.

What type of insurance is it?

This insurance is intended as a supplement to your fully comprehensive insurance. If the insured vehicle is declared a total loss, this policy covers the difference between the car insurance benefit and the finance balance payable to the finance company at the time of the total loss.



What is insured?

- ✓ The financial gap between your car insurance settlement and the amount required to settle the outstanding finance on the vehicle.
- ✓ All accessories installed by the manufacturer and authorised by the manufacturer and installed by the dealer.
- ✓ You are also insured for incidents that occur in the European Economic Area (EEA), the Isle of Man, the Channel Islands and Switzerland.



What is not insured?

- ✗ Transfer costs, insurance premiums, registration fees for new vehicles, licence plates, warranty costs, fuel and all amounts in connection with the financing of another vehicle.
- ✗ Claims arising from an intentional act or your wilful negligence, or claims where your insurer has offered to repair or replace your vehicle.
- ✗ Any total loss resulting from theft by a person who has access to the vehicle keys.
- ✗ Incidents where your vehicle is driven by you or a person with your general consent who does not hold a valid driving licence or is in breach of any conditions of the licence or is under the influence of alcohol or drugs.
- ✗ The loss of use of your insured vehicle or all indirect losses incurred as a direct consequence of the total loss.
- ✗ VAT if you are liable for VAT.



Are there any restrictions on the insurance cover?

(The final list can be found in the AVB)

- ! You must be the registered keeper/owner of the vehicle.
- ! You must be resident in Europe.
- ! The vehicle must be covered by fully comprehensive insurance in your name, valid from the date of commencement of insurance.
- ! The vehicle must be reported as a total loss by your motor insurance company.
- ! Certain vehicles are excluded from this insurance, including hire and special vehicles. The full list can be found in the policy wording.
- ! If you accept a compensation amount from your motor insurer that is less than the market value of your vehicle, we reserve the right to contact your motor insurer on your behalf to obtain compensation corresponding to the market value of your vehicle when the total loss occurred.



Where am I insured?

- The insurance cover applies to vehicles that are registered and operated for road traffic in Austria. If the vehicle is temporarily, in individual cases no longer than 3 months, outside this area, the insurance applies to the whole of Europe in the geographical sense, excluding Russia, but including Cyprus, Madeira, the Azores and the Canary Islands.



What obligations do I have?

- Claims must be reported within 120 days of the occurrence of the event in accordance with the procedure described in the policy. If the vehicle has been stolen, it must be reported to the police and a reference number provided. You should not accept a settlement offer from your motor insurer without first contacting the loss adjuster.
- Keep your vehicle in an efficient and roadworthy condition.
- You are obliged to provide us with truthful and complete information and to comply with our reasonable requests.



When and how do I have to pay?

- The initial premium is due within 14 days of taking out the insurance.



When does the insurance cover begin and end?

- The insurance cover, the commencement date and the duration of the insurance are stated on the insurance policy.



How can I cancel the contract?

- You have the right to cancel your policy within 30 days of receipt and return it to your retailer for a full refund.
- You can cancel your contract at any time after 30 days and receive a pro-rata refund for the number of days remaining on your contract, subject to a cancellation fee of EUR 15.
- A refund of the premium is not possible if a claim has already occurred or if an event has occurred that could lead to a claim.
- If you wish to cancel your contract after the first 30 days, please contact the insurer, quoting your product number: Helvetia Swiss Insurance Company Ltd, telephone: +41 79 722 78 35 or e-mail address: partnerbusiness-nl@helvetia.ch