



LEASING FEE POLICY PAID TO BROKERS

UNLESS NEGOTIATED OTHERWISE, QUAGLINO PROPERTIES WILL PAY A LEASING FEE EQUAL TO 2.5% OF THE NET LEASE VALUE, MAXIMUM FIVE YEAR TERM. FEES PAID, ARE EXCLUSIVE OF EXPENSE ON GROSS LEASES. NO FEES WILL BE PAID ON OPTIONS. FEES ARE PAID WITHIN 30 DAYS FROM THE COMMENCEMENT OF LEASE PAYMENTS.