



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 541

Pretoria, 5 July 2010

No. 33347

*N.B. The Government Printing Works will
not be held responsible for the quality of
"Hard Copies" or "Electronic Files"
submitted for publication purposes*



AIDS HELPLINE 0800-0123-22 Prevention is the cure

IMPORTANT NOTICE

The Government Printing Works will not be held responsible for faxed documents not received due to errors on the fax machine or faxes received which are unclear or incomplete. Please be advised that an "OK" slip, received from a fax machine, will not be accepted as proof that documents were received by the GPW for printing. If documents are faxed to the GPW it will be the sender's responsibility to phone and confirm that the documents were received in good order.

Furthermore the Government Printing Works will also not be held responsible for cancellations and amendments which have not been done on original documents received from clients.

CONTENTS • INHOUD*No.**Page
No. Gazette
No.***BOARD NOTICE**

102	Financial Advisory and Intermediary Services Act, 2002: Financial Services Board: Exemption of Particular Persons from Qualification Requirements, 2010	3	33347
-----	---	---	-------

BOARD NOTICE

BOARD NOTICE 102 OF 2010 FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS, 2010

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, particular persons from paragraph 5(3) and (4) of the Determination of Fit and Proper Requirements, 2008, to the extent and subject to the conditions set out in the Schedule.



G.E. ANDERSON

Deputy Registrar of Financial Services Providers

SCHEDULE

EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008.

Extent and duration of Exemption

2. Adam Howard Caplan, Giles St George Hargreave and Daniel Clive Coleman are hereby exempted from paragraph 5(3) and (4) of the Determination of Fit and Proper Requirements subject to the conditions that they must-
 - (a) comply with all applicable requirements in terms of the approval granted to them by the Financial Services Authority in the United Kingdom;
 - (b) immediately advise the Registrar of any failure to comply with a requirement referred to in subparagraph (a);
 - (c) immediately advise the Registrar of any change to the particulars furnished in the exemption application;
 - (d) meet the first level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within two years from the date of coming into operation of this Notice; and
 - (e) meet the second level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within six years from the date of coming into operation of this Notice.

Amendment and withdrawal of Exemption

3. This Exemption is subject to-
 - (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Particular Persons from Qualification Requirements, 2010, and comes into operation on the date of publication in the *Gazette*.
-