BOARD NOTICES

BOARD NOTICE 115 OF 2007

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

SUSPENSION OF AUTHORISATIONS

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(c) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that with effect from 16 November 2007 I have suspended under section 9(1) and (2) of the Act the licences of the following licensees:

Licensee	FSP No.	Effective Date
Daizy Funeral Services CC	15944	16 November 2007
Chat 24 CC	24344	16 November 2007

The terms attached to the suspensions are as follows:

(a) The Licensees are prohibited from concluding any new business;
(b) The Licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence;
(c) The Licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the best interest of clients, and must advise the Registrar of Financial Services Providers accordingly.

This Notice is called the Notice on Suspensions of Authorisations, No. 1 of 2007.

G E ANDERSON
Deputy Registrar of Financial Services Providers