

WEB NOTICE

Ref: 9/5/1/3

DRAFT GUIDANCE NOTE 7A ON THE IMPLEMENTATION OF THE RISK MANAGEMENT AND COMPLIANCE PROGRAMME IN TERMS OF SECTION 42 OF THE FINANCIAL INTELLIGENCE CENTRE ACT, 2001 (ACT 38 OF 2001)

(FRIDAY, 30 September 2022) The Financial Intelligence Centre (FIC) has issued [draft Guidance Note 7A \(GN 7A\)](#) for a second round of consultation.

Draft GN 7A is intended to replace the Guidance Note 7, Chapter 4 specifically. Chapter 4 of GN7 has been updated to provide further guidance in respect of an accountable institution's risk management and compliance programme (RMCP) and the documentation describing the RMCP. Accordingly, the expectation is expressed that the board approves the RMCP, and that the RMCP is adequately described in the RMCP documentation.

Draft GN 7A was made available for consultation, and comments were invited by accountable institutions, supervisory bodies and all other persons from 1 April 2022 to 2 May 2022. All comments received have been considered and incorporated in the updated draft GN 7A where appropriate.

Draft GN 7A is made available for a second round of consultation, and [comments are invited](#) by accountable institutions, supervisory bodies and all other persons to be received by the FIC by close of business on **Friday, 21 October 2022**.

For queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre