

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total outstanding gross debtors book of consumer credit for the quarter ended September 2014 was R1.57 trillion, representing a quarter-on-quarter decline of 0.02%. The number of accounts decreased by 1.91% for the same period. Mortgages accounted for R834.40 billion (53.19%); "Secured credit agreements" for R340.87 billion (21.73%); Credit facilities for R197.81 billion (12.61%); Unsecured credit for R169.80 billion (10.82%); Developmental credit for R25.06 billion (1.60%) and Short-term credit for R737.69 million (0.05%) of the total gross debtors book.

The total value of new credit granted to consumers increased from R107.19 billion to R110.18 billion for the quarter ended September 2014, an increase of 2.79% when compared to the previous quarter and decreased by 6.00% on a year on year basis. The number of applications for credit decreased by 727,000 from 10.37 million for the quarter ended June 2014 to 9.64 million for the quarter ended September 2014, representing a decrease of 7.02%. The rejection rate for applications was 54.36%.

The banks' continued to dominate the total consumer credit market as at 30 September 2014. The banks' share of total credit granted was R88.37 billion (80.21%), "Other credit providers" R9.36 billion (8.49%), Non bank financiers R7.82 billion (7.09%) and retailers R4.64 billion (4.21%). "Other credit providers" consist primarily of pension backed lenders, developmental lenders, micro loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The following were some of the most significant trends observed for the quarter ended September 2014:

- The value of mortgages granted increased by 11.18% quarter-on-quarter from R33.18 billion to R36.89 billion;



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- Secured credit granted, showed an increase from R35.76 billion for June 2014 to R36.44 billion for September 2014 (a quarter-on-quarter increase of 1.90%);
- Unsecured credit agreements decreased from R19.32 billion for June 2014 to R18.23 billion for September 2014 (a quarter-on-quarter decrease of 5.62%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased by 1.03% quarter-on-quarter from R16.59 billion to R16.76 billion;
- Short-term credit showed a quarter-on-quarter increase of 9.97% from R1.29 billion to R1.42 billion;
- Developmental credit showed a quarter-on-quarter decrease of 58.05% from R1.05 billion to R441.26 million.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 September 2014 (2014-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit providers but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit). The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

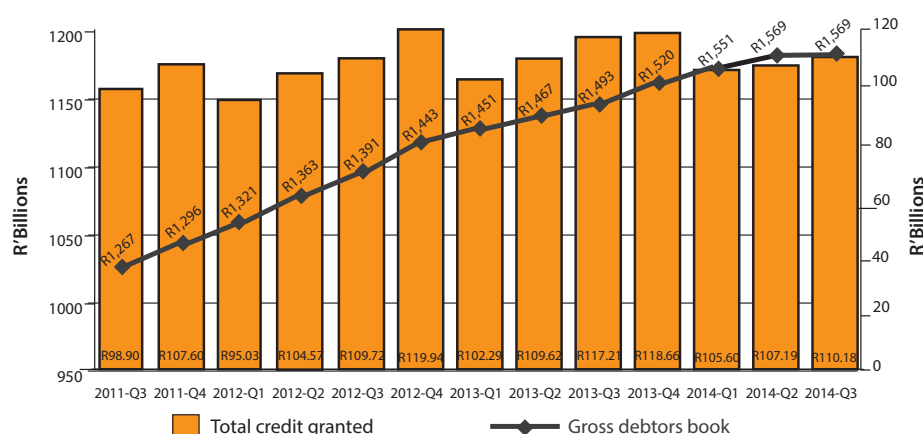
“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended September 2013 to the quarter ended September 2014 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended June 2014 to the quarter ended September 2014. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 decreased by R306.91 million (0.02%) for the quarter ended September 2014. The value of credit granted to consumers increased by R2.99 billion (2.79%) when compared to the quarter ended June 2014.

Figure 1.1 Total credit granted and gross debtors book at September 2014



1.1 Credit granted

The value of credit granted for the September 2014 quarter showed positive growth on a q-o-q basis as indicated in Table 1.1. Credit transactions granted during the quarter increased by R2.82 billion (3.11%) but decreased by R6.07 billion (6.10%) on a y-o-y basis. The value of credit facilities granted for the same period increased by R171.29 million (1.03%) on a q-o-q basis and decreased by R955.63 million (5.39%) on a y-o-y basis.

Table 1.1: Credit granted

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	99,493,712	99,965,663	89,385,859	90,598,672	93,419,773	3.11%	-6.10%
Credit facilities	17,719,904	18,698,299	16,219,056	16,592,981	16,764,273	1.03%	-5.39%
Total	117,213,616	118,663,962	105,604,914	107,191,653	110,184,046	2.79%	-6.00%

The number of credit agreements concluded during the September 2014 quarter decreased by 0.72% on a q-o-q basis as indicated in Table 1.2. The number of agreements entered into decreased by 8.88% on a y-o-y basis.

Table 1.2: Credit granted – number of agreements

Agreements	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	2014-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	2,603	2,690	2,354	2,372	2,412	1.69%	-7.32%
Number of credit facilities	2,862	2,982	2,311	2,643	2,567	-2.89%	-10.30%
Total	5,464	5,671	4,666	5,015	4,979	-0.72%	-8.88%

Banks accounted for 80.21% of the total value of credit granted for the quarter ended September 2014 and the balance was shared by non-bank vehicle financiers (7.09%), retailers (4.21%) and other credit providers (8.49%) as indicated in Table 1.3.

Table 1.3: Credit granted – per industry

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	94,112,147	96,142,386	84,738,874	87,154,235	88,374,051	80.21%	1.40%	-6.10%
Non-bank vehicle financiers	6,551,934	6,710,032	6,507,397	7,004,213	7,816,818	7.09%	11.60%	19.31%
Retailers	3,990,970	5,563,600	3,876,905	4,314,925	4,636,771	4.21%	7.46%	16.18%
Other credit providers	12,558,565	10,247,944	10,481,738	8,718,281	9,356,406	8.49%	7.32%	-25.50%
Total	117,213,616	118,663,962	105,604,914	107,191,653	110,184,046	100.00%	2.79%	-6.00%

There was a decrease in the rejection rate from 58.28% for the quarter ended June 2014 to 54.36% for the quarter ended September 2014 as indicated in Table 1.4. The number of applications received decreased by 7.02% and the number of applications rejected decreased by 13.28% for the quarter ended September 2014.

Table 1.4: Number of applications received and rejected

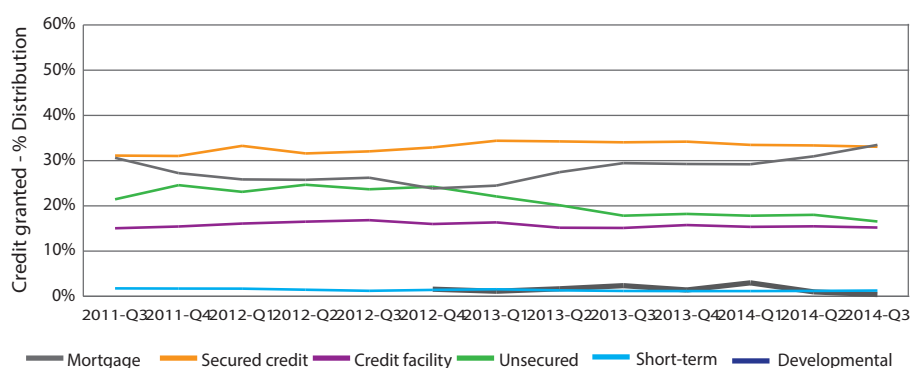
Agreements	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	2014-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	10,222	10 748	9,671	10,368	9,640	-7.02%	-5.70%
Number of applications rejected	5,850	6 166	5,701	6,042	5,240	-13.28%	-10.43%
% of applications rejected	57.23%	57.37%	58.95%	58.28%	54.36%		

On a y-o-y basis there was an overall decline of 6.00% of total credit granted. Mortgages' percentage share of total credit granted increased to 33.48% for the quarter ended September 2014 from 30.96% for the previous quarter as indicated in Table 1.5 and Figure 1.2.

Table 1.5: Credit granted – credit type

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	34,521,936	34,717,349	30,839,052	33,183,161	36,891,647	33.48%	11.18%	6.86%
Secured credit	39,911,580	40,579,597	35,352,991	35,756,846	36,437,525	33.07%	1.90%	-8.70%
Credit facilities	17,719,904	18,698,299	16,219,056	16,592,981	16,764,273	15.21%	1.03%	-5.39%
Unsecured credit	20,897,196	21,614,882	18,822,312	19,319,744	18,233,926	16.55%	-5.62%	-12.74%
Short-term credit	1,394,880	1,378,018	1,228,779	1,287,105	1,415,415	1.28%	9.97%	1.47%
Developmental credit	2,768,119	1,675,816	3,142,725	1,051,816	441,261	0.40%	-58.05%	-84.06%
Total	117,213,616	118,663,962	105,604,914	107,191,653	110,184,046	100.00%	2.79%	-6.00%

Figure 1.2: Credit granted – percentage distribution



The value of the gross debtors book for the period ended September 2014 decreased by R306.91 million (0.02%) and y-o-y growth was R75.34 billion (5.04%). The unsecured credit book decreased by R2.40 billion (1.40%) q-o-q and increased by R2.39 billion (1.43%) on a y-o-y basis. The mortgages book grew by R33.75 million (0.004%) q-o-q and by R24.51 billion (3.03%) on a y-o-y basis.

Table 1.6: Gross debtors book – credit type

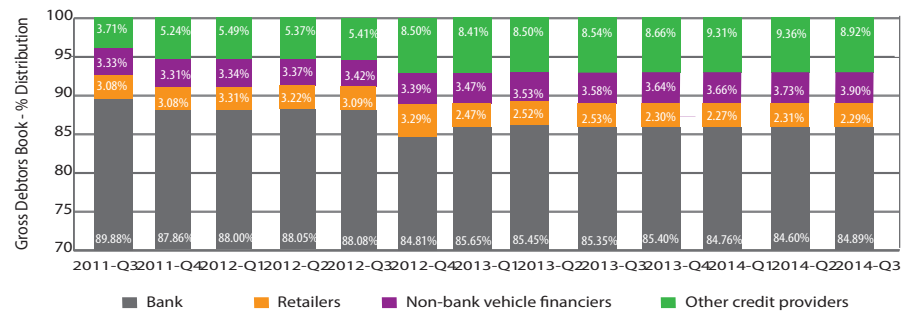
Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	809,892,603	818,063,679	823,326,674	834,367,186	834,400,932	53.19%	0.004%	3.03%
Secured credit	311,369,161	323,107,724	331,716,498	340,355,910	340,874,656	21.73%	0.15%	9.48%
Credit facilities	179,902,744	185,366,895	190,586,512	195,260,046	197,811,577	12.61%	1.31%	9.95%
Unsecured credit	167,405,316	170,750,012	172,970,632	172,200,625	169,796,965	10.82%	-1.40%	1.43%
Short-term credit	817,406	791,291	707,343	704,986	737,689	0.05%	4.64%	-9.75%
Developmental Credit	23,960,372	21,951,795	31,669,722	26,103,039	25,063,059	1.60%	-3.98%	4.60%
Total	1,493,347,602	1,520,031,397	1,550,977,380	1,568,991,792	1,568,684,878	100.00%	-0.02%	5.04%

There was a decrease q-o-q in the gross debtors book for retailers and other credit providers as indicated in Table 1.7 and illustrated in Figure 1.3.

Table 1.7: Gross debtors book – industry type

Industry	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,274,615,966	1,298,099,285	1,314,644,922	1,327,380,413	1,332,808,700	84.96%	0.41%	4.57%
Retailers	37,712,598	34,985,300	35,173,126	36,292,585	35,692,802	2.28%	-1.65%	-5.36%
Non-bank vehicle financiers	53,503,145	55,280,512	56,714,497	58,445,504	60,929,959	3.88%	4.25%	13.88%
Other credit providers	127,515,893	131,666,299	144,444,834	146,873,290	139,253,417	8.88%	-5.19%	9.20%
Total	1,493,347,602	1,520,031,397	1,550,977,380	1,568,991,792	1,568,684,878	100.00%	-0.02%	5.04%

Figure 1.3: Gross debtors book – industry type



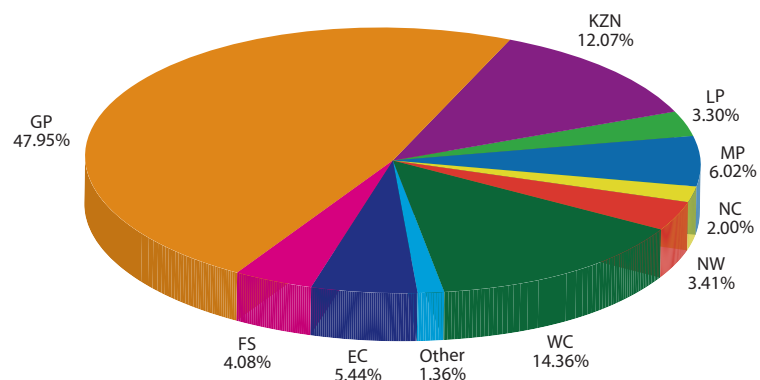
The consumer credit market consisted of a total of 39.71 million accounts for the quarter ended September 2014. The total number of accounts decreased by 1.91% on a q-o-q and by 3.45% on a y-o-y basis. Credit facilities had a share of 62.55% of the total number of accounts for the quarter ended September 2014 as indicated in Table 1.8.

Table 1.8: Gross debtors book – number of accounts

Agreements	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	2014-Q3 000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,828	1,841	1,835	1,841	1,828	4.60%	-0.71%	-0.01%
Secured credit	4,674	4,693	4,635	4,615	4,524	11.39%	-1.98%	-3.20%
Credit facilities	24,418	24,791	24,631	24,741	24,840	62.55%	0.40%	1.73%
Unsecured credit	8,621	8,444	8,278	8,031	7,566	19.05%	-5.79%	-12.24%
Short-term credit	443	399	381	367	380	0.96%	3.48%	-14.17%
Developmental credit	1,145	1,125	1,192	888	572	1.44%	-35.54%	-50.05%
Total	41,129	41,293	40,953	40,483	39,710	100.00%	-1.91%	-3.45%

A significant portion of total credit granted went to consumers in the Gauteng province R52.84 billion (47.95%). The Western Cape and Kwazulu Natal accounted for R15.82 billion (14.36%) and R13.30 billion (12.07%) respectively. The remaining provinces constituted R28.23 billion (25.62%) as illustrated in Figure 1.4.

Figure 1.4: Provincial distribution of credit granted – 2014-Q3



2. Mortgage agreements

2.1 Mortgages granted

There was an overall q-o-q increase of 11.18% in the rand value of mortgage agreements granted for the quarter ended September 2014 as indicated in Table 2.1 below. Mortgage agreements in R351K-R700K and ≥R700K showed a q-o-q growth of 12.36% and 11.30% respectively. On a y-o-y basis mortgage agreements increased by 6.86%.

Table 2.1: Mortgages granted – size of agreements

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	33,008	38,750	35,205	29,459	27,625	0.07%	-6.23%	-16.31%
R51K-R100K	174,358	165,330	153,152	135,190	139,893	0.38%	3.48%	-19.77%
R101K-R150K	241,926	226,155	201,529	178,015	192,123	0.52%	7.93%	-20.59%
R151K-R350K	1,972,058	1,905,584	1,628,985	1,601,153	1,692,893	4.59%	5.73%	-14.16%
R351K-R700K	7,450,421	7,598,281	6,347,428	6,669,387	7,493,888	20.31%	12.36%	0.58%
≥R700K	24,650,164	24,783,248	22,472,752	24,569,957	27,345,226	74.12%	11.30%	10.93%
Total	34,521,936	34,717,349	30,839,052	33,183,161	36,891,647	100.00%	11.18%	6.86%

For the quarter ended September 2014 the number of mortgage agreements concluded increased by 10.32% as indicated in Table 2.2. The majority of the mortgage agreements were granted in favour of larger sized credit agreements. On a y-o-y basis mortgage agreements decreased by 1.28%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	932	1,081	991	835	779	1.80%	-6.71%	-16.42%
R51K-R100K	2,106	1,997	1,859	1,648	1,685	3.88%	2.25%	-19.99%
R101K-R150K	1,827	1,699	1,516	1,335	1,453	3.35%	8.84%	-20.47%
R151K-R350K	7,466	7,191	6,191	6,077	6,401	14.75%	5.33%	-14.26%
R351K-R700K	14,457	14,680	12,229	12,773	14,404	33.19%	12.77%	-0.37%
≥R700K	17,167	17,324	15,239	16,668	18,672	43.03%	12.02%	8.77%
Total	43,955	43,972	38,025	39,336	43,394	100.00%	10.32%	-1.28%

2.2 Mortgages granted by level of income¹

More than 90% of the number of agreements were concluded with individuals in the greater than R15K income category. This income category also accounted for 96.78% of the rand value of mortgages granted during the quarter ended September 2014. The percentage share of income category less than R10K continued to decline for both rand value and number of agreements as shown in Tables 2.3 and 2.4.

1. The totals reported in the "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K	1,072	1,038	858	836	829
% share of credit granted	2.45%	2.37%	2.27%	2.13%	1.92%
R10.1K-R15K	3,738	3,523	2,804	2,686	2,988
% share of credit granted	8.55%	8.05%	7.41%	6.85%	6.91%
>R15K	38,928	39,219	34,186	35,675	39,415
% share of credit granted	89.00%	89.58%	90.32%	91.01%	91.17%
Total number of mortgages	43,738	43,780	37,848	39,197	43,232

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K (R000)	260,179	242,376	197,935	194,775	195,641
% share of credit granted	0.76%	0.71%	0.65%	0.59%	0.53%
R10.1K-R15K (R000)	1,233,152	1,171,389	923,863	871,062	984,037
% share of credit granted	3.61%	3.41%	3.03%	2.64%	2.68%
>R15K (R000)	32,658,951	32,935,414	29,419,058	31,920,686	35,481,533
% share of credit granted	95.63%	95.88%	96.33%	96.77%	96.78%
Total value of mortgages(R000)	34,152,282	34,349,179	30,540,856	32,986,523	36,661,211

2.3 Gross debtors book – mortgages

The gross debtors book increased by R33.75 billion (0.004%) on a q-o-q and R24.51 billion (3.03%) on a y-o-y basis. The number of accounts decreased by 0.71% q-o-q and by 0.01% on a y-o-y basis as indicated in Table 2.5.

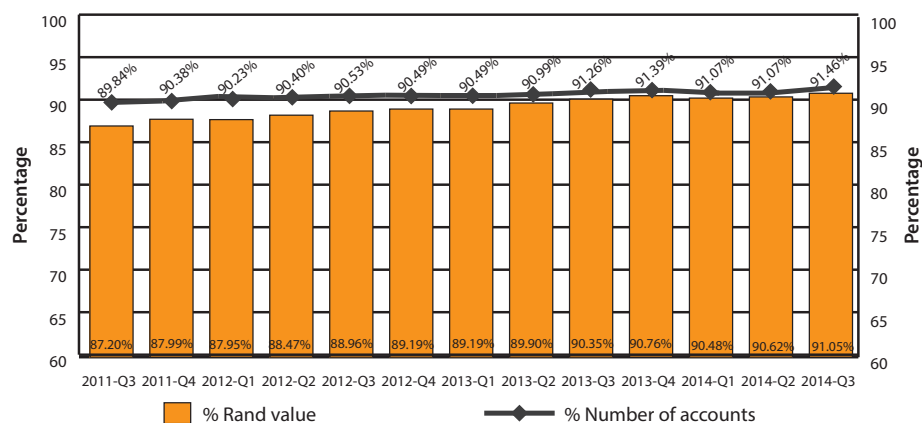
Table 2.5: Gross debtors book – mortgages

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	809,892,603	818,063,679	823,326,674	834,367,186	834,400,932	0.004%	3.03%
Number of accounts	1,827,731	1,841,015	1,835,451	1,840,681	1,827,612	-0.71%	-0.01%

2.4 Age analysis of gross debtors book - mortgages

The rand value of the gross debtors book for mortgages reported as “current” increased from 90.62% for the quarter ended June 2014 to 91.05% for the quarter ended September 2014. The number of accounts reported as “current” increased from 91.07% to 91.46% for the same period as illustrated in Figure 2.1.

Figure 2.1: Mortgages book reported as "current"



3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities. As indicated in Table 3.1 the rand value of secured credit granted for the quarter ended September 2014 increased by R680.68 million (1.90%) when compared to the previous quarter. The rand value of credit granted for vehicles as a form of security continued to dominate secured credit at R32.21 billion (88.39%).

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	34,754,470	34,696,204	30,935,479	31,628,072	32,205,604	88.39%	1.83%
Retirement benefits	707,911	632,839	559,613	515,421	426,058	1.17%	-17.34%
Insurance policy	107,524	102,943	105,906	81,595	103,327	0.28%	26.63%
Furniture & other durables	1,820,943	2,426,492	1,285,647	1,471,105	1,616,604	4.44%	9.89%
Other security	2,520,732	2,721,120	2,466,346	2,060,653	2,085,932	5.72%	1.23%
Total	39,911,580	40,579,597	35,352,991	35,756,846	36,437,525	100.00%	1.90%

Table 3.2 indicated an increase in the number of secured credit agreements of 3.74% for the quarter ended September 2014. The number of transactions concluded for "furniture and other durables" dominate secured credit granted at 55.70%.

Table 3.2: Secured credit granted – type of security (number)

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	163,583	159,512	141,512	142,285	143,896	40.39%	1.13%
Retirement benefits	9,018	7,871	6,500	5,734	4,926	1.38%	-14.09%
Insurance policy	5,248	5,020	4,891	3,559	4,192	1.18%	17.79%
Furniture & other durables	226,943	302,312	172,210	185,736	198,453	55.70%	6.85%
Other security	5,638	6,218	8,330	6,120	4,801	1.35%	-21.55%
Total	410,430	480,933	333,443	343,434	356,268	100.00%	3.74%

3.2 Secured credit granted by level of income

There was a slight decrease in the share of the number of secured credit agreements for individuals with a gross monthly income of greater than R15K from 37.65% for the quarter ended June 2014 to 37.36% for the quarter ended September 2014 as indicated in Table 3.3. The number of credit transactions entered into with individuals with a gross monthly income of up to R10K increased from 52.90% to 53.62% for quarter ended September 2014.

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K	218,689	291,042	172,993	181,036	190,302
% share of credit granted	53.46%	60.69%	52.08%	52.90%	53.62%
R10.1K-R15K	41,051	42,743	31,853	32,353	32,022
% share of credit granted	10.04%	8.91%	9.59%	9.45%	9.02%
>R15K	149,321	145,780	127,321	128,834	132,576
% share of credit granted	36.50%	30.40%	38.33%	37.65%	37.36%
Total number of secured credit agreements	409,061	479,565	332,167	342,223	354,900

Table 3.4 indicated a decrease in the rand value for “up to R10K” category while the “Greater than R15K” gross monthly income category increased marginally for the period ended September 2014.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K (R000)	3,184,303	3,687,313	2,537,226	2,511,199	2,446,521
% share of credit granted	8.08%	9.20%	7.27%	7.11%	6.82%
R10.1K-R15K (R000)	3,722,643	3,699,980	3,050,716	3,093,045	2,916,272
% share of credit granted	9.45%	9.23%	8.75%	8.76%	8.13%
>R15K (R000)	32,505,906	32,712,503	29,297,268	29,718,543	30,525,420
% share of credit granted	82.48%	81.58%	83.98%	84.13%	85.06%
Total value of secured credit (R000)	39,412,852	40,099,797	34,885,210	35,322,787	35,888,213

3.3 Gross debtors book – secured credit

The gross debtors book increased by R518.75 million (0.15%) for the quarter ended September 2014 and increased by R29.50 billion (9.48%) on a y-o-y basis. The number of accounts decreased by 1.98% q-o-q and by 3.20% on a y-o-y basis as indicated in Table 3.5.

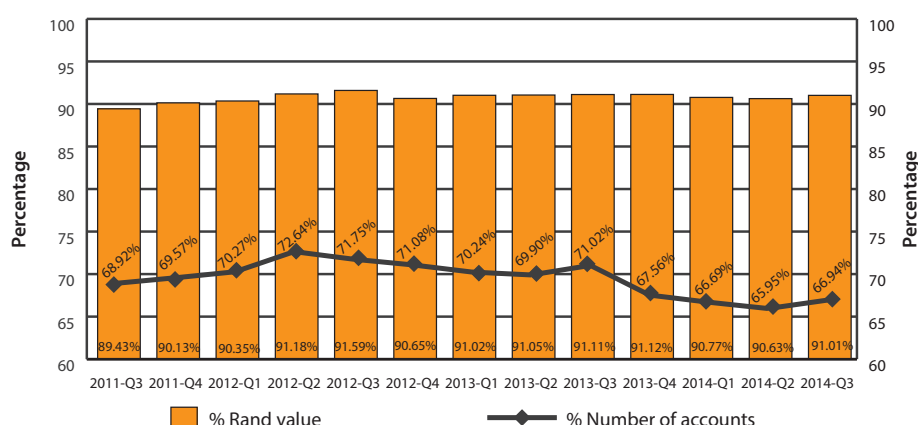
Table 3.5: Gross debtors book – secured credit

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	311,369,161	323,107,724	331,716,498	340,355,910	340,874,656	0.15%	9.48%
Number of accounts	4,673,837	4,693,051	4,635,370	4,615,316	4,524,086	-1.98%	-3.20%

3.4 Age analysis of gross debtors book – secured credit

As illustrated in Figure 3.1 the rand value of the gross debtors book for secured credit reported as “current” increased from 90.63% for the quarter ended June 2014 to 91.01% for the quarter ended September 2014. The number of accounts reported as “current” increased from 65.95% to 66.94% for the same period.

Figure 3.1: Secured credit book reported as “current”



4. Credit facilities

4.1 Credit facilities granted

Table 4.1 and 4.2 indicated “Credit and garage cards” received R6.97 billion (41.59%) of the total R16.76 billion value of the credit facilities granted, followed by store cards R4.23 billion (25.21%) for the quarter ended September 2014. On a y-o-y basis the value of credit facilities decreased by R955.63 million (5.39%). The number of credit facilities granted decreased by 2.89% on a q-o-q and 10.30% on a y-o-y basis.

Table 4.1: Credit facilities granted – rand value

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	8,361,510	8,792,496	7,006,197	7,710,215	6,971,756	41.59%	-9.58%	-16.62%
Bank overdraft	3,614,468	4,041,263	3,731,795	3,304,585	3,800,334	22.67%	15.00%	5.14%
Services	1,301,678	1,089,114	1,106,567	456,533	432,698	2.58%	-5.22%	-66.76%
Store cards	3,274,437	3,735,483	2,931,544	3,779,149	4,226,182	25.21%	11.83%	29.07%
Other facilities	1,167,811	1,039,942	1,442,952	1,342,500	1,333,303	7.95%	-0.69%	14.17%
Total	17,719,904	18,698,299	16,219,056	16,592,981	16,764,273	100.00%	1.03%	-5.39%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	702,296	648,048	469,507	484,582	427,702	16.66%	-11.74%	-39.10%
Bank overdraft	98,634	102,559	112,410	113,145	124,182	4.84%	9.75%	25.90%
Services	74,810	73,567	61,486	11,304	11,488	0.45%	1.63%	-84.64%
Store cards	1,957,120	2,128,803	1,635,111	2,001,475	1,975,187	76.94%	-1.31%	0.92%
Other facilities	29,026	28,663	32,872	32,933	28,565	1.11%	-13.26%	-1.59%
Total	2,861,886	2,981,640	2,311,386	2,643,439	2,567,124	100.00%	-2.89%	-10.30%

4.2 Credit facilities granted by level of income

Tables 4.3 indicated the number of credit facilities granted to individuals with gross monthly income of greater than R15K increased from 23.62% for the quarter ended June 2014 to 24.31% for the quarter ended September 2014. The rand value figures shown in Table 4.4 depicted a decrease on a q-o-q basis for the same income category.

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K	1,865,694	1,967,865	1,443,633	1,707,454	1,619,567
% share of credit granted	65.23%	66.04%	62.51%	64.64%	63.14%
R10.1K-R15K	332,868	336,070	290,599	309,880	322,014
% share of credit granted	11.64%	11.28%	12.58%	11.73%	12.55%
>R15K	661,509	675,684	575,323	623,957	623,617
% share of credit granted	23.13%	22.68%	24.91%	23.62%	24.31%
Total number of credit facilities	2,860,071	2,979,619	2,309,555	2,641,291	2,565,198

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K (R000)	5,550,551	6,089,494	4,224,708	4,640,576	4,887,489
% share of credit granted	32.85%	33.91%	27.26%	28.91%	30.05%
R10.1K-R15K (R000)	1,746,926	1,825,269	1,677,000	1,800,614	1,745,600
% share of credit granted	10.34%	10.17%	10.82%	11.22%	10.73%
>R15K (R000)	9,600,586	10,040,921	9,594,466	9,609,163	9,630,582
% share of credit granted	56.81%	55.92%	61.92%	59.87%	59.22%
Total value of credit facilities (R000)	16,898,064	17,955,685	15,496,174	16,050,354	16,263,671

4.3 Gross debtors book – credit facilities

The gross debtors book increased by R2.55 billion (1.31%) for the quarter ended September 2014 and by R17.91 billion (9.95%) on a y-o-y basis as indicated in Table 4.5. The number of accounts increased by 0.40% on a q-o-q and by 1.73 % on a y-o-y basis.

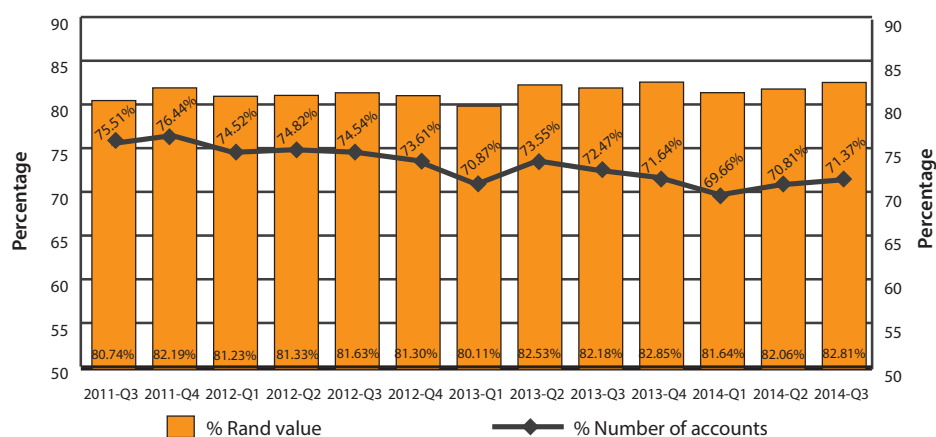
Table 4.5: Gross debtors book – credit facilities

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	179,902,744	185,366,895	190,586,512	195,260,046	197,811,577	1.31%	9.95%
Number of accounts	24,418,213	24,791,327	24,630,703	24,741,448	24,840,358	0.40%	1.73%

4.4 Age analysis of gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities reported as “current” increased from 82.06% for the quarter ended June 2014 to 82.81% for the quarter ended September 2014. The number of accounts reported as “current” increased from 70.81% to 71.37% for the same period as illustrated in Figure 4.1.

Figure 4.1: Credit facilities book reported as “current”



5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit). Table 5.1 indicated the value of unsecured credit granted decreased from R19.32 billion to R18.23 billion for the quarter ended September 2014. On a y-o-y basis there was a decrease of R2.66 billion (12.74%) in rand value. Table 5.2 indicated there was a decline of 3.21% q-o-q and 7.24% y-o-y in numbers.

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	642,596	667,520	725,556	792,536	931,831	5.11%	17.58%	45.01%
7-12 Months	1,253,553	1,205,649	993,453	831,988	1,084,775	5.95%	30.38%	-13.46%
13-18 Months	499,698	542,968	476,215	517,638	545,593	2.99%	5.40%	9.18%
19-24 Months	1,793,609	1,976,542	1,556,024	1,550,368	1,488,911	8.17%	-3.96%	-16.99%
25-36 Months	3,566,348	3,795,178	3,158,613	3,565,665	3,708,774	20.34%	4.01%	3.99%
3.1-5 Years	10,111,499	10,190,493	8,955,449	9,223,147	8,971,651	49.20%	-2.73%	-11.27%
5.1-10 +Years	3,029,893	3,236,532	2,957,002	2,838,401	1,502,392	8.24%	-47.07%	-50.41%
Total	20,897,196	21,614,882	18,822,312	19,319,744	18,233,926	100.00%	-5.62%	-12.74%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	297,454	321,239	299,793	337,599	393,791	36.94%	16.64%	32.39%
7-12 Months	164,861	196,418	155,402	151,306	113,981	10.69%	-24.67%	-30.86%
13-18 Months	55,474	47,620	44,803	43,356	46,737	4.38%	7.80%	-15.75%
19-24 Months	150,590	165,849	127,021	127,767	115,544	10.84%	-9.57%	-23.27%
25-36 Months	182,695	191,667	152,964	170,219	166,123	15.58%	-2.41%	-9.07%
3.1-5 Years	254,058	257,360	219,727	226,134	201,369	18.89%	-10.95%	-20.74%
5.1-10 +Years	44,228	46,870	43,369	45,188	28,619	2.68%	-36.67%	-35.29%
Total	1,149,360	1,227,023	1,043,079	1,101,569	1,066,164	100.00%	-3.21%	-7.24%

The rand value and the number of unsecured credit granted for agreements in excess of R15K had a share of 82.00% and 30.75% respectively for the quarter ended September 2014 as indicated in Table 5.3 and 5.4.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	516,650	586,728	526,011	592,803	638,963	3.50%	7.79%	23.67%
R3.1K-R5K	448,240	488,436	440,923	531,089	554,732	3.04%	4.45%	23.76%
R5.1K-R8K	842,292	931,477	753,361	691,243	562,366	3.08%	-18.64%	-33.23%
R8.1K-R10K	659,197	664,569	502,941	545,109	525,158	2.88%	-3.66%	-20.33%
R10.1K-R15K	1,340,822	1,436,494	1,141,560	1,182,854	1,000,057	5.48%	-15.45%	-25.41%
> R15.1K	17,089,996	17,507,178	15,457,516	15,776,646	14,952,649	82.00%	-5.22%	-12.51%
Total	20,897,196	21,614,882	18,822,312	19,319,744	18,233,926	100.00%	-5.62%	-12.74%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	339,360	367,082	320,743	351,856	384,519	36.07%	9.28%	13.31%
R3.1K-R5K	112,806	123,446	109,238	127,966	131,220	12.31%	2.54%	16.32%
R5.1K-R8K	139,170	155,340	124,267	113,515	87,292	8.19%	-23.10%	-37.28%
R8.1K-R10K	71,191	71,129	53,815	58,226	55,580	5.21%	-4.54%	-21.93%
R10.1K-R15K	112,762	121,770	96,405	99,897	79,663	7.47%	-20.25%	-29.35%
> R15.1K	374,071	388,256	338,611	350,109	327,890	30.75%	-6.35%	-12.35%
Total	1,149,360	1,227,023	1,043,079	1,101,569	1,066,164	100.00%	-3.21%	-7.24%

5.2 Unsecured credit granted by level of income

Table 5.5 indicated the percentage of the agreements of unsecured credit granted to individuals with a gross monthly income of greater than R15k category decreased from 35.71% to 34.44% for the quarter ended September 2014. In the income bands of less than R10K there was an increase from 44.33% to 45.06% for the same period. The rand value of the agreements of unsecured credit granted to individuals with a gross monthly income of greater than R15K increased from 48.22% to 49.78% over the same period as indicated in Table 5.6.

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K	552,828	593,357	460,218	488,301	480,381
% share of credit granted	48.10%	48.36%	44.12%	44.33%	45.06%
R10.1K-R15K	219,954	230,267	206,227	219,952	218,609
% share of credit granted	19.14%	18.77%	19.77%	19.97%	20.50%
>R15K	376,578	403,399	376,634	393,316	367,174
% share of credit granted	32.76%	32.88%	36.11%	35.71%	34.44%
Total number of unsecured credit	1,149,360	1,227,023	1,043,079	1,101,569	1,066,164

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K (R000)	6,932,843	7,355,763	5,781,820	6,165,682	5,517,414
% share of credit granted	33.18%	34.03%	30.72%	31.91%	30.26%
R10.1K-R15K (R000)	4,078,088	4,164,238	3,687,034	3,837,684	3,639,413
% share of credit granted	19.52%	19.27%	19.59%	19.86%	19.96%
>R15K (R000)	9,886,265	10,094,881	9,353,458	9,316,378	9,077,099
% share of credit granted	47.31%	46.70%	49.69%	48.22%	49.78%
Total value of unsecured credit (R000)	20,897,196	21,614,882	18,822,312	19,319,744	18,233,926

5.3 Gross debtors book – unsecured credit

The gross debtors book for unsecured credit decreased by R2.40 billion (1.40%) on a q-o-q and but increased by R2.39 billion (1.43%) on a y-o-y basis. The number of accounts decreased by 5.79% q-o-q and by 12.24% y-o-y as indicated in Table 5.7.

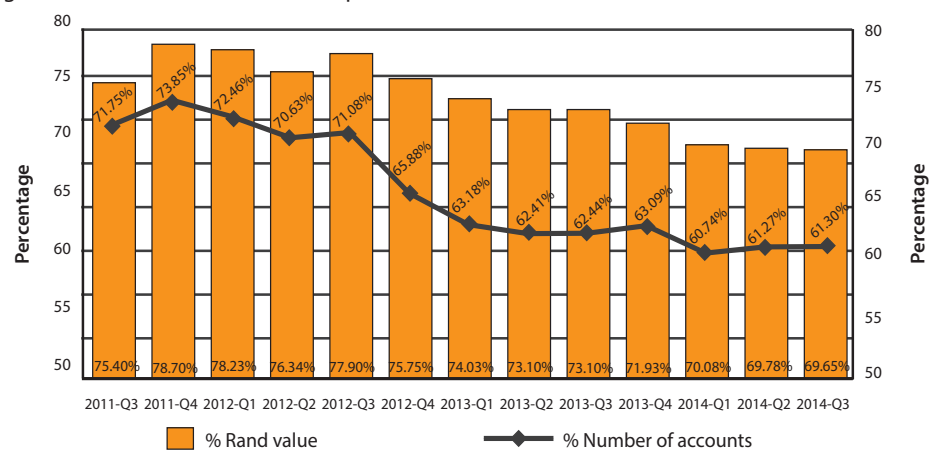
Table 5.7: Gross debtors book – unsecured credit

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	167,405,316	170,750,012	172,970,632	172,200,625	169,796,965	-1.40%	1.43%
Number of accounts	8,620,766	8,444,082	8,278,252	8,030,773	7,565,825	-5.79%	-12.24%

5.4 Age analysis of gross debtors book – unsecured credit

The rand value of the gross debtors book for unsecured credit reported as “current” decreased from 69.78% for the quarter ended June 2014 to 69.65% for the quarter ended September 2014. The number of accounts reported as “current” increased marginally from 61.27% to 61.30% for the same period as illustrated in Figure 5.1.

Figure 5.1: Unsecured credit book reported as “current”



6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1 indicated the rand value of short-term credit granted for September 2014 quarter increased by R128.31 million (9.97%). The "≤1 Month" category received the largest share (79.26%) of the total credit granted. On a y-o-y basis the rand value of short-term credit granted increased by R20.53 million (1.47%). Table 6.2 indicated the number of agreements for short-term credit granted increased by 8.91% on a q-o-q and by 2.40% on a y-o-y basis.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	1,104,421	1,051,922	957,489	983,306	1,121,887	79.26%	14.09%	1.58%
2-3 Months	98,196	105,158	85,520	64,796	66,161	4.67%	2.11%	-32.62%
4-6 Months	192,263	220,938	185,770	239,003	227,366	16.06%	-4.87%	18.26%
Total	1,394,880	1,378,018	1,228,779	1,287,105	1,415,415	100.00%	9.97%	1.47%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	788,607	754,992	697,447	736,326	820,071	89.13%	11.37%	3.99%
2-3 Months	34,475	35,429	29,162	21,678	21,682	2.36%	0.02%	-37.11%
4-6 Months	75,351	84,084	73,661	86,728	78,283	8.51%	-9.74%	3.89%
Total	898,433	874,505	800,270	844,732	920,036	100.00%	8.91%	2.40%

Table 6.3 and 6.4 indicated the majority of short-term credit granted relates to agreements not exceeding R3000 at 64.54% of the rand value and 88.57% of the number of accounts of credit granted for the same category.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	257,004	251,728	236,317	257,366	283,955	20.06%	10.33%	10.49%
R1001-R2000	387,296	371,531	332,157	340,656	363,798	25.70%	6.79%	-6.07%
R2001-R3000	290,903	278,124	236,733	246,841	265,824	18.78%	7.69%	-8.62%
R3001-R5000	368,409	356,483	315,273	314,229	357,056	25.23%	13.63%	-3.08%
R5001-R8000	91,269	120,153	108,299	128,013	144,781	10.23%	13.10%	58.63%
Total	1,394,880	1,378,018	1,228,779	1,287,105	1,415,415	100.00%	9.97%	1.47%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	427,019	418,372	397 572	429,944	472,737	51.38%	9.95%	10.71%
R1001-R2000	255,013	244,082	218 873	225,524	242,120	26.32%	7.36%	-5.06%
R2001-R3000	114,253	109,015	92 844	96,169	100,041	10.87%	4.03%	-12.44%
R3001-R5000	88,215	84,848	74 830	74,357	81,575	8.87%	9.71%	-7.53%
R5001-R8000	13,933	18,188	16 151	18,738	23,563	2.56%	25.75%	69.12%
Total	898,433	874,505	800 270	844,732	920,036	100.00%	8.91%	2.40%

6.2 Short-term credit granted by level of income

Table 6.5 indicated individuals with a gross monthly income of “Up to R10k” represented 68.57% of the total number of agreements for the quarter ended September 2014. The rest was shared across the remaining income categories. Table 6.6 indicated individuals with a gross monthly income of “Up to R10k” received 56.38% of the rand value of Short term credit granted for the quarter ended September 2014.

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2013-Q1	2014-Q2	2014-Q3
≤R10K	562,322	553,823	495,368	538,843	630,901
% share of credit granted	62.59%	63.33%	61.90%	63.79%	68.57%
R10.1K-R15K	149,922	142,294	133,003	135,018	126,735
% share of credit granted	16.69%	16.27%	16.62%	15.98%	13.78%
>R15K	186,189	178,388	171,899	170,871	162,400
% share of credit granted	20.72%	20.40%	21.48%	20.23%	17.65%
Total number of short-term credit	898,433	874,505	800,270	844,732	920,036

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R10K (R000)	696,991	700,769	595,263	657,856	798,072
% share of credit granted	49.97%	50.85%	48.44%	51.11%	56.38%
R10.1K-R15K (R000)	264,946	252,987	224,394	223,812	224,789
% share of credit granted	18.99%	18.36%	18.26%	17.39%	15.88%
>R15K (R000)	432,944	424,262	409,122	405,437	392,554
% share of credit granted	31.04%	30.79%	33.29%	31.50%	27.73%
Total value of short-term credit (R000)	1,394,880	1,378,018	1,228,779	1,287,105	1,415,415

6.3 Gross debtors book – short-term credit

The gross debtors book for short-term credit increased by R32.70 million (4.64%) for the quarter ended September 2014 but decreased by R79.72 million (9.75%) on a y-o-y basis. The number of accounts increased by 3.48% q-o-q but decreased by 14.17% on a y-o-y basis as indicated in Table 6.7.

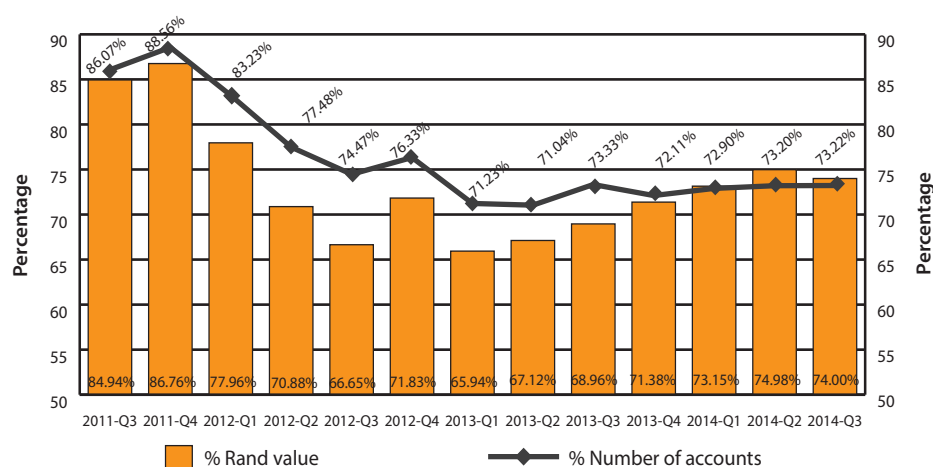
Table 6.7: Gross debtors book - short-term credit

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	817,406	791,291	707,343	704,986	737,689	4.64%	-9.75%
Number of accounts	442,632	398,741	381,113	367,120	379,900	3.48%	-14.17%

6.4 Age analysis of gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit reported as “current” decreased from 74.98% for the quarter ended June 2014 to 74.00% for the quarter ended September 2014. The number of accounts reported as “current” increased marginally from 73.20% to 73.22% for the same period as illustrated in Figure 6.1.

Figure 6.1: Short-term credit book reported as “current”



7. Developmental credit transactions

7.1 Developmental credit transactions

Developmental credit agreements of "greater than 36 months" had the largest share for both the rand value and number of agreements for the quarter ended September 2014. On a q-o-q basis the rand value of developmental credit decreased by R610.55 million (58.05%) as indicated in Table 7.1. The number of agreements for developmental credit granted decreased by 39.11% on a q-o-q basis as indicated in Table 7.2.

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	0	92	469	103	364	0.08%	254.58%
5-12 Months	36,125	20,364	44,115	9,001	16,885	3.83%	87.60%
12.1-24 Months	68,915	62,404	172,585	60,074	68,759	15.58%	14.46%
24.1-36 Months	47,367	38,387	36,725	46,490	41,138	9.32%	-11.51%
> 36 months	2,615,712	1,554,570	2,888,831	936,148	314,115	71.19%	-66.45%
Total	2,768,119	1,675,816	3,142,725	1,051,816	441,261	100.00%	-58.05%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	0	45	228	46	180	0.69%	291.30%
5-12 Months	7,314	1,738	8,339	1,714	3,787	14.50%	120.95%
12.1-24 Months	6,136	4,701	11,907	4,445	5,498	21.05%	23.69%
24.1-36 Months	2,713	2,094	2,236	2,699	2,316	8.87%	-14.19%
> 36 months	84,165	54,783	116,723	33,996	14,342	54.90%	-57.81%
Total	100,328	63,361	139,433	42,900	26,123	100.00%	-39.11%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted in rand value were for agreements in excess of R20K at 63.88% and in number of agreements in the R5.01K-R10K category at 35.57% for the quarter ended September 2014.

Table 7.3: Developmental credit granted – size of agreements (Rand value)

Rand value of agreements	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q3 R000	2014-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	503	437	828	649	901	0.20%	38.98%
R1501-R3000	7,175	3,610	21,305	6,848	6,696	1.52%	-2.23%
R3.01K-R5K	20,026	17,120	105,173	24,468	15,780	3.58%	-35.51%
R5.01K-R10K	113,239	77,423	230,190	74,193	67,322	15.26%	-9.26%
R10.1K-R20K_D	314,329	184,022	370,342	126,827	68,680	15.56%	-45.85%
> R20K	2,312,848	1,393,204	2,414,887	818,831	281,881	63.88%	-65.58%
Total	2,768,119	1,675,816	3,142,725	1,051,816	441,261	100.00%	-58.05%

Table 7.4: Developmental credit granted – size of agreements (Number of accounts)

Number of agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	448	424	705	610	761	2.91%	24.75%
R1501-R3000	3,001	1,474	9,288	3,146	2,786	10.66%	-11.44%
R3.01K-R5K	4,853	4,201	25,228	6,130	3,929	15.04%	-35.91%
R5.01K-R10K	15,194	10,150	31,136	10,245	9,292	35.57%	-9.30%
R10.1K-R20K_D	20,254	12,104	26,944	8,690	4,894	18.73%	-43.68%
> R20K	56,578	35,008	46,132	14,079	4,461	17.08%	-68.31%
Total	100,328	63,361	139,433	42,900	26,123	100.00%	-39.11%

7.2 Developmental credit granted by level of income

The rand value of developmental credit agreements granted to individuals with a gross monthly income of “<=R10K” category had the largest share of 50.73% as indicated in Table 7.6. The number of developmental credit agreements granted to individuals with a gross monthly income of “R10.1K-R15K” category had the largest share of 52.47% as indicated in Table 7.5.

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
<=R10K	9,366	5,034	11,749	6,888	6,249
% share	52.56%	49.08%	48.04%	63.18%	47.53%
R10.1K-R15K	8,455	5,222	12,709	4,015	6,899
% share	47.44%	50.92%	51.96%	36.82%	52.47%
Total number of developmental credit	17,821	10,256	24,458	10,903	13,148

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
<=R10K	258,901	164,295	305,352	272,103	160,228
% share	62.46%	56.83%	57.16%	64.74%	50.73%
R10.1K-R15K	155,585	124,813	228,882	148,213	155,632
% share	37.54%	43.17%	42.84%	35.26%	49.27%
Total rand value of developmental credit	414,486	289,108	534,234	420,316	315,860

7.3 Gross debtors book – developmental credit

The rand value of the gross debtors book for developmental credit showed a decrease of R1.04 billion (3.98%) on a q-o-q but increased by R1.10 billion (4.60%) on a y-o-y basis. The number of accounts decreased by 35.54% q-o-q and by 50.05% on a y-o-y basis as indicated in Table 7.7.

Table 7.7: Gross debtors book - developmental credit

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	23,960,372	21,951,795	31,669,722	26,103,039	25,063,059	-3.98%	4.60%
Number of accounts	1,145,354	1,124,519	1,191,924	887,542	572,078	-35.54%	-50.05%

7.4 Age analysis of gross debtors book – developmental credit

The rand value of the gross debtors book for developmental credit reported as “current” was 88.83% for the quarter ended September 2014. The number of accounts reported as “current” was 95.14% for the same period as indicated in Table 7.9.

Table 7.8: Developmental credit book age analysis (rand value)

Period	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 %Distribution
Current	20,556,711,400	18,978,686,912	28,813,105,571	23,210,342,183	22,264,569,346	88.83%
30 Days	563,172,857	701,682,145	695,589,690	685,600,883	668,106,273	2.67%
31-60 Days	227,796,021	261,310,324	252,432,489	256,932,600	222,128,084	0.89%
61-90 Days	155,978,104	187,402,284	165,690,033	164,584,208	142,279,021	0.57%
91-120 Days	130,566,764	152,353,248	151,074,278	135,111,938	129,551,779	0.52%
120+ Days	2,326,146,364	1,670,359,939	1,591,830,017	1,650,467,035	1,636,424,410	6.53%
Grand Total	23,960,371,510	21,951,794,852	31,669,722,078	26,103,038,847	25,063,058,913	100%

Table 7.9: Developmental credit book age analysis (number of accounts)

Period	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q3 % Distribution
Current	1,109,472	1,089,843	1,163,040	858,591	544,270	95.14%
30 Days	7,130	7,414	7,316	7,119	6,742	1.18%
31-60 Days	3,969	4,178	3,333	3,354	3,045	0.53%
61-90 Days	2,713	3,133	1,917	2,103	1,842	0.32%
91-120 Days	2,217	2,743	1,775	1,684	1,569	0.27%
120+ Days	19,853	17,208	14,543	14,691	14,610	2.55%
Grand Total	1,145,354	1,124,519	1,191,924	887,542	572,078	100%

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Eastern Cape	6,849,466,933	7,843,898,108	6,134,979,822	6,914,465,756	6,977,361,330	7,065,654,036	5,930,465,600	6,024,814,409	5,994,079,897
Free State	4,437,331,245	5,191,326,247	4,110,460,139	4,119,553,834	4,749,237,123	5,012,379,031	4,129,852,870	3,874,224,484	4,500,537,484
Gauteng	51,317,873,076	54,846,486,316	48,553,451,845	52,250,536,524	55,220,734,637	56,096,332,160	50,657,555,112	51,603,926,570	52,836,990,360
Kwazulu-Natal	13,333,336,987	14,921,937,023	12,586,451,819	13,546,384,650	14,053,951,981	14,240,046,666	13,484,053,171	13,155,044,738	13,295,210,401
Limpopo	4,238,427,176	5,005,683,458	3,917,645,378	4,115,867,090	4,411,896,644	4,400,887,465	3,681,341,105	3,712,266,510	3,636,353,470
Mpumalanga	6,839,583,672	7,495,528,094	6,358,047,887	6,615,023,989	7,044,523,494	7,588,245,920	6,249,663,661	6,531,453,525	6,631,635,913
Northern Cape	2,474,282,035	2,688,342,023	1,771,993,872	1,899,104,656	1,848,235,836	2,039,582,975	1,776,837,033	1,840,315,723	2,204,125,645
North West	4,357,277,586	4,956,114,055	4,398,860,782	4,289,495,807	4,646,281,961	4,979,666,833	4,229,449,629	3,914,240,417	3,762,128,889
Western Cape	14,936,704,468	16,029,134,467	13,788,916,201	15,063,625,443	16,758,439,787	16,278,808,336	14,447,714,353	15,236,771,193	15,819,066,952
Other	938,802,249	962,274,284	665,206,177	801,847,510	1,502,953,027	962,358,425	1,017,981,737	1,298,595,639	1,503,916,761
Total	109,723,085,427	119,940,724,075	102,286,013,921	109,615,905,259	117,213,615,820	118,663,961,847	105,604,914,271	107,191,653,208	110,184,045,772

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
≤R1500	5,297,537	12,832,410	6,515,197	6,569,111	4,916,098	4,492,588	3,140,578	3,362,750	3,226,141
R1500-R3000	44,854,291	86,916,571	50,709,825	50,967,992	46,081,170	62,201,390	42,306,919	35,355,179	33,472,162
R3.1K-R5K	213,464,642	325,857,541	199,028,071	208,054,841	185,037,917	238,051,592	155,516,651	145,096,417	146,913,277
R5.1K-R10K	808,360,916	1,259,042,355	681,409,425	696,023,274	777,705,823	1,045,403,625	585,602,023	663,341,584	718,575,987
R10.1K-R20K	593,416,188	930,855,896	496,415,473	541,958,351	656,373,433	861,776,167	412,943,538	488,596,790	566,725,589
R20.1K-R40K	288,540,950	395,203,914	340,617,460	278,434,996	310,677,054	352,369,509	236,513,584	236,255,485	240,387,535
R40.1K-R60K	464,082,313	476,348,687	534,622,921	389,077,115	395,694,490	366,532,116	368,672,437	312,445,501	263,925,459
R60.1K-R100K	2,064,346,547	2,131,418,460	1,973,902,693	1,847,054,667	1,832,756,307	1,743,239,530	1,634,442,835	1,531,550,943	1,416,399,259
R101K-R150K	5,912,367,127	6,298,417,024	5,484,493,525	5,717,600,015	5,675,306,739	5,437,656,610	4,838,447,980	4,762,433,288	4,399,061,338
R151K-R200K	5,271,058,457	5,837,946,864	5,061,066,752	5,500,494,209	5,787,842,168	5,625,034,191	4,975,821,445	5,086,565,026	5,027,049,532
R201K-R400K	12,644,286,756	13,920,817,748	12,792,503,912	13,870,702,399	14,721,181,398	14,844,857,308	12,904,103,416	13,071,584,796	13,144,501,287
>R400K	6,854,486,371	7,802,854,402	7,564,527,537	8,432,733,918	9,518,007,516	9,997,982,836	9,195,479,616	9,420,258,204	10,477,287,348
Total	35,164,562,095	39,478,511,872	35,185,812,791	37,539,670,888	39,911,580,113	40,579,597,462	35,352,991,022	35,756,845,963	36,437,524,914

Table 3: Number of agreements for secured credit granted

Agreements	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
≤R1500	5,378	6,689	5,476	5,559	4,369	4,239	3,044	2,992	2,849
R1500-R3000	21,973	31,028	22,359	20,673	18,329	25,878	17,712	14,695	13,737
R3.1K-R5K	59,642	79,354	52,391	50,931	44,437	58,471	38,234	35,526	35,967
R5.1K-R10K	124,983	179,053	100,637	98,408	108,063	144,817	82,975	93,918	100,650
R10.1K-R20K	48,772	71,727	38,566	40,512	49,807	64,684	30,908	36,645	42,599
R20.1K-R40K	10,700	14,950	11,686	9,951	11,413	12,923	8,333	8,509	8,725
R40.1K-R60K	9,143	9,663	10,457	7,643	7,739	7,163	7,156	6,159	5,218
R60.1K-R100K	25,332	26,113	24,172	22,476	22,121	20,937	19,731	18,446	17,249
R101K-R150K	47,241	50,148	43,406	44,997	44,368	42,324	37,622	36,956	34,925
R151K-R200K	30,429	33,710	29,080	31,599	32,967	31,956	28,200	28,830	29,119
R201K-R400K	45,671	50,139	45,917	49,662	52,138	52,457	45,648	46,137	47,665
>R400K	11,548	13,141	12,379	13,943	14,679	15,084	13,880	14,621	17,565
Total	440,812	565,715	396,526	396,354	410,430	480,933	333,443	343,434	356,268

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
R0-R3500	1,482,700	110,000	2,001,540	469,700	752,000	120,368	1,343,348	50,000	90,000
R3501-R5500	7,329,795	6,189,362	8,189,411	4,419,800	8,121,633	6,847,243	5,806,898	6,269,257	7,201,492
R5501-R7500	53,878,712	40,988,256	30,811,017	39,618,806	42,192,239	43,877,133	32,384,145	39,449,115	33,256,130
R7501-R10K	240,312,695	222,629,200	169,538,930	192,111,866	209,112,905	191,531,616	158,400,855	149,006,448	155,093,378
R10.1K-R15K	1,277,787,145	1,208,509,375	981,328,804	1,146,680,159	1,233,151,868	1,171,389,110	923,862,647	871,062,098	984,036,663
>R15K	26,949,257,013	26,920,211,387	23,654,687,903	28,313,860,454	32,658,951,366	32,935,413,743	29,419,058,158	31,920,685,927	35,481,532,837
Total	28,530,048,060	28,398,637,580	24,846,557,605	29,697,160,785	34,152,282,011	34,349,179,213	30,540,856,051	32,986,522,845	36,661,210,500

Table 5: Number of mortgages granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R3500	8	2	15	4	3	3	9	1	1
R3501-R5500	48	45	86	32	46	51	46	41	46
R5501-R7500	300	234	243	213	208	225	181	192	182
R7501-R10K	1,005	905	800	751	815	759	622	602	600
R10.1K-R15K	4,360	3,791	3,354	3,523	3,738	3,523	2,804	2,686	2,988
>R15K	35,127	33,717	30,262	34,488	38,928	39,219	34,186	35,675	39,415
Total	40,848	38,694	34,760	39,011	43,738	43,780	37,848	39,197	43,232

Table 6: Rand value of secured credit granted by income category

Income Category	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
R0-R3500	813,907,976	1,656,550,626	1,234,065,587	947,657,902	1,041,235,439	1,447,248,745	942,546,027	920,539,394	973,143,464
R3501-R5500	502,918,724	517,585,914	281,220,028	288,281,929	318,901,507	412,149,606	226,149,404	237,187,812	256,898,694
R5501-R7500	623,133,364	711,598,172	511,169,367	530,038,438	541,660,723	545,829,557	384,435,202	379,632,848	345,774,788
R7501-R10K	1,372,959,440	1,523,386,389	1,236,555,519	1,271,560,273	1,282,505,377	1,282,085,447	984,095,394	973,838,532	870,704,552
R10.1K-R15K	3,775,237,007	4,125,602,996	3,426,448,261	3,625,056,034	3,722,642,704	3,699,980,229	3,050,715,679	3,093,044,672	2,916,272,021
>R15K	27,614,987,457	30,342,363,457	28,031,258,789	30,399,784,230	32,505,906,240	32,712,502,948	29,297,267,971	29,718,543,353	30,525,419,850
Total	34,703,143,968	38,877,087,554	34,720,717,551	37,062,378,806	39,412,851,990	40,099,796,532	34,885,209,677	35,322,786,611	35,888,213,369

Table 7: Number of secured credit granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R3500	124,544	219,268	136,374	130,372	137,604	188,305	113,825	120,788	126,618
R3501-R5500	68,641	60,170	33,949	31,883	33,929	47,140	25,102	25,792	28,721
R5501-R7500	29,559	37,692	23,609	22,448	22,408	27,927	15,947	16,207	16,825
R7501-R10K	30,937	38,051	24,866	24,786	24,748	27,670	18,119	18,249	18,138
R10.1K-R15K	45,870	53,693	40,147	40,991	41,051	42,743	31,853	32,353	32,022
>R15K	139,675	155,505	136,461	144,572	149,321	145,780	127,321	128,834	132,576
Total	439,226	564,379	395,406	395,052	409,061	479,565	332,167	342,223	354,900

Table 8: Rand value of credit facilities granted by income category

Income Category	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
R0-R3500	1,981,854,742	1,851,924,388	1,421,472,640	2,007,504,284	1,490,094,628	1,547,187,414	1,233,011,941	1,471,645,971	1,697,353,210
R3501-R5500	785,315,587	1,022,970,168	656,185,583	1,677,811,937	2,337,616,848	2,667,046,017	1,343,274,706	1,366,535,479	1,333,263,347
R5501-R7500	727,510,098	790,415,510	575,513,706	600,499,629	687,451,121	761,575,131	666,534,292	745,313,448	788,122,781
R7501-R10K	1,177,872,958	1,292,245,419	1,053,811,626	945,287,782	1,035,388,832	1,113,685,498	981,886,847	1,057,081,332	1,068,749,734
R10.1K-R15K	1,998,529,942	2,127,778,012	1,825,849,513	1,730,030,432	1,746,926,494	1,825,269,496	1,676,999,727	1,800,614,074	1,745,600,468
>R15K	11,252,175,286	11,609,462,679	10,631,114,315	8,804,695,304	9,600,585,769	10,040,921,352	9,594,466,410	9,609,163,372	9,630,581,549
Total	17,923,258,613	18,694,796,176	16,163,947,383	15,765,829,368	16,898,063,692	17,955,684,908	15,496,173,923	16,050,353,676	16,263,671,089

Table 9: Number of credit facilities granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R3500	814,591	858,799	629,871	953,025	743,592	835,121	594,472	786,712	682,976
R3501-R5500	355,200	454,158	315,078	485,369	567,907	563,199	368,717	404,015	409,127
R5501-R7500	266,372	346,259	214,076	255,337	279,223	289,671	242,640	261,076	266,098
R7501-R10K	277,363	318,935	245,724	252,083	274,972	279,874	237,804	255,651	261,366
R10.1K-R15K	334,549	371,500	289,183	312,182	332,868	336,070	290,599	309,880	322,014
>R15K	713,504	780,082	556,669	610,128	661,509	675,684	575,323	623,957	623,617
Total	2,761,579	3,129,733	2,250,601	2,868,124	2,860,071	2,979,619	2,309,555	2,641,291	2,565,198

Table 10: Rand value of unsecured credit granted by income category

Income Category	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
R0-R3500	2,412,361,364	2,898,334,340	1,622,867,935	1,525,118,607	1,322,699,442	1,491,191,833	1,038,688,935	1,237,346,856	1,038,782,054
R3501-R5500	2,068,993,889	2,213,764,987	1,481,080,755	1,409,790,615	1,306,710,073	1,396,632,371	1,122,510,393	1,200,735,848	1,062,367,683
R5501-R7500	2,875,065,282	2,889,417,723	2,079,347,904	1,962,940,017	1,791,915,242	1,862,095,607	1,504,273,353	1,544,629,912	1,383,095,471
R7501-R10K	3,156,064,878	3,370,300,167	2,629,262,828	2,657,662,705	2,511,518,065	2,605,843,565	2,116,347,490	2,182,968,958	2,033,169,038
R10.1K-R15K	5,387,977,147	5,718,771,015	4,563,918,277	4,444,426,623	4,078,087,881	4,164,237,767	3,687,033,688	3,837,684,312	3,639,412,809
>R15K	10,072,191,402	11,981,994,226	10,216,319,695	10,064,504,953	9,886,265,388	10,094,881,107	9,353,458,076	9,316,377,902	9,077,098,988
Total	25,972,653,962	29,072,582,458	22,592,797,394	22,064,443,520	20,897,196,091	21,614,882,250	18,822,311,935	19,319,743,788	18,233,926,043

Table 11: Number of unsecured credit granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R3500	291,461	361,214	210,378	201,333	161,207	182,317	122,831	134,326	113,746
R3501-R5500	164,951	190,709	136,577	129,286	113,873	122,058	97,638	102,716	101,089
R5501-R7500	165,395	181,382	140,340	135,343	121,913	126,482	103,114	107,144	110,085
R7501-R10K	159,530	189,395	160,443	164,837	155,835	162,500	136,635	144,115	155,461
R10.1K-R15K	217,934	260,819	234,646	235,087	219,954	230,267	206,227	219,952	218,609
>R15K	317,997	410,767	411,771	405,820	376,578	403,399	376,634	393,316	367,174
Total	1,317,268	1,594,286	1,294,155	1,271,706	1,149,360	1,227,023	1,043,079	1,101,569	1,066,164

Table 12: Rand value of short-term credit granted by income category

Income Category	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
R0-R3500	222,312,723	242,512,256	165,366,633	150,937,726	157,353,046	163,710,822	132,044,524	157,125,617	350,500,639
R3501-R5500	166,952,028	210,416,880	180,865,981	171,280,775	168,157,002	172,439,462	150,821,792	172,984,782	162,790,624
R5501-R7500	181,379,277	225,575,757	208,288,837	188,744,912	176,184,021	171,579,878	146,113,288	160,525,564	121,323,320
R7501-R10K	166,489,636	225,078,580	221,310,523	206,264,539	195,296,650	193,038,863	166,283,398	167,219,640	163,457,538
R10.1K-R15K	249,892,527	324,570,383	323,004,645	286,243,423	264,945,637	252,987,131	224,394,031	223,812,333	224,788,574
>R15K	354,987,014	479,123,148	491,724,196	447,059,718	432,943,517	424,262,160	409,121,783	405,436,982	392,553,832
Total	1,342,013,205	1,707,277,004	1,590,560,815	1,450,531,093	1,394,879,873	1,378,018,316	1,228,778,816	1,287,104,918	1,415,414,527

Table 13: Number of short-term credit granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R3500	211,274	228,801	172,766	153,980	152,086	150,742	125,922	143,693	335,108
R3501-R5500	137,601	160,292	156,098	155,804	150,715	152,237	140,372	158,376	114,448
R5501-R7500	132,764	151,807	152,023	143,632	131,155	125,957	114,050	120,187	82,323
R7501-R10K	106,155	131,950	139,809	136,496	128,366	124,887	115,024	116,587	99,022
R10.1K-R15K	137,102	165,525	172,994	162,221	149,922	142,294	133,003	135,018	126,735
>R15K	148,887	189,217	201,882	192,693	186,189	178,388	171,899	170,871	162,400
Total	873,783	1,027,592	995,572	944,826	898,433	874,505	800,270	844,732	920,036

Table 14: Rand value of developmental credit granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R1500		1,710,731	2,097,522	1,018,658	1,093,934	666,549	575,203	800,742	260,144
R1501-R3500		3,050,093	4,511,542	2,127,912	2,246,258	1,063,343	2,782,472	2,720,456	1,698,461
R3501-R5500		20,048,114	24,441,333	12,274,592	11,982,819	7,525,391	15,878,408	10,662,839	8,156,901
R5501-R7500		32,908,383	42,416,959	23,060,110	23,952,086	17,687,694	33,156,633	21,570,432	16,507,278
R7501-R10K		54,580,020	87,588,774	244,262,015	219,625,908	137,351,846	252,959,584	236,348,918	133,604,749
R10.1K-R15K		537,497,540	498,324,556	147,326,502	155,584,860	124,813,025	228,882,018	148,212,938	155,632,370
Total		649,794,881	659,380,686	430,069,789	414,485,865	289,107,848	534,234,318	420,316,325	315,859,903

Table 15: Number of developmental credit granted by income category

Income Category	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
R0-R1500		134	64	85	58	38	41	65	28
R1501-R3500		415	596	290	342	127	361	324	283
R3501-R5500		2,038	2,920	1,286	1,641	795	1,798	1,037	976
R5501-R7500		2,950	4,443	2,100	2,862	1,479	3,406	1,802	1,754
R7501-R10K		4,309	8,167	3,718	4,463	2,595	6,143	3,660	3,208
R10.1K-R15K		8,422	13,542	7,154	8,455	5,222	12,709	4,015	6,899
Total		18,268	29,732	14,633	17,821	10,256	24,458	10,903	13,148

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Current	729,183,879,901	721,679,870,604	712,146,540,162	718,672,636,493	731,746,521,673	742,443,700,159	744,914,312,312	756,065,040,559	759,734,822,399
30 Days	25,248,315,661	27,184,895,137	26,495,639,128	25,583,114,855	25,706,245,806	26,367,734,157	28,312,964,436	27,863,104,177	27,727,602,656
31-60 Days	8,992,971,445	9,049,128,860	9,814,167,744	8,951,710,274	9,268,344,174	8,822,418,650	10,069,217,352	9,949,462,139	9,317,503,379
61-90 Days	5,445,975,310	5,319,051,723	5,698,255,305	5,130,561,052	5,082,904,879	5,071,016,670	5,572,115,583	5,940,086,180	5,164,505,927
91-120 Days	6,956,760,496	7,180,800,578	7,442,159,296	6,627,364,702	5,864,916,580	3,495,477,713	3,857,728,570	4,166,354,469	4,040,940,042
120+ Days	43,851,984,518	38,721,983,264	36,887,455,871	34,445,295,263	32,223,670,170	31,863,332,060	30,600,335,443	30,383,138,972	28,415,557,172
Total	819,679,887,331	809,135,730,166	798,484,217,506	799,410,682,639	809,892,603,282	818,063,679,409	823,326,673,696	834,367,186,496	834,400,931,575

Table 17: Age analysis of accounts – mortgages

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current	1,669,938	1,671,248	1,667,127	1,660,198	1,667,979	1,682,496	1,671,588	1,676,278	1,671,481
30 Days	58,960	62,815	61,860	58,975	58,842	62,540	66,232	65,309	64,333
31-60 Days	19,380	19,739	21,088	19,018	19,768	19,325	21,750	21,364	20,239
61-90 Days	11,471	11,805	12,743	11,573	11,319	11,383	12,435	13,195	11,460
91-120 Days	12,632	14,043	14,787	13,285	11,578	7,667	8,518	8,027	7,185
120+ Days	72,334	67,218	64,719	61,514	58,245	57,604	54,928	56,508	52,914
Total	1,844,715	1,846,868	1,842,324	1,824,563	1,827,731	1,841,015	1,835,451	1,840,681	1,827,612

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Current	248,614,322,445	259,764,062,447	268,539,077,806	273,993,875,368	283,696,738,674	294,411,498,208	301,091,194,170	308,478,093,778	310,242,638,504
30 Days	8,932,242,551	9,987,865,455	10,068,335,554	10,578,783,242	11,251,330,855	12,047,455,071	13,003,991,570	13,015,224,991	12,594,224,025
31-60 Days	2,869,507,693	3,010,956,888	3,312,253,865	3,419,239,058	3,565,177,864	3,788,618,257	4,251,966,564	4,256,949,802	3,997,995,906
61-90 Days	1,334,861,781	1,520,938,482	1,587,985,080	1,771,576,941	1,758,634,544	1,927,430,109	2,049,196,023	2,151,946,510	1,991,408,423
91-120 Days	1,265,523,015	1,462,119,969	1,446,183,604	1,339,407,555	1,256,527,994	1,268,562,945	1,343,608,025	1,419,750,551	1,341,688,846
120+ Days	8,438,483,258	10,813,538,452	10,083,561,929	9,829,081,356	9,840,750,619	9,664,159,804	9,976,541,669	11,033,943,899	10,706,700,664
Total	271,454,940,743	286,559,481,693	295,037,397,838	300,931,963,520	311,369,160,550	323,107,724,394	331,716,498,021	340,355,909,531	340,874,656,367

Table 19: Age analysis of accounts – secured credit

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current	3,237,723	3,378,052	3,316,551	3,293,603	3,319,405	3,170,708	3,091,509	3,044,015	3,028,370
30 Days	336,527	303,339	305,132	289,441	287,465	371,602	375,369	349,324	331,350
31-60 Days	173,677	163,421	179,630	171,536	167,157	182,117	188,994	175,584	164,706
61-90 Days	115,355	111,692	122,178	127,694	118,473	128,367	133,787	127,662	116,935
91-120 Days	90,454	98,770	105,490	105,325	99,502	104,030	107,322	105,460	97,018
120+ Days	558,553	697,156	693,088	724,249	681,835	736,227	738,389	813,271	785,708
Total	4,512,289	4,752,430	4,722,069	4,711,848	4,673,837	4,693,051	4,635,370	4,615,316	4,524,086

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Current	129,687,072,392	134,846,597,183	137,334,427,616	145,176,857,951	147,844,236,528	153,570,222,409	155,596,343,128	160,223,903,195	163,817,011,452
30 Days	12,942,944,477	13,915,555,503	14,609,712,584	11,552,696,469	12,501,932,669	11,823,172,061	12,791,331,747	12,325,908,666	11,832,846,189
31-60 Days	3,317,203,748	3,503,097,156	4,637,514,040	3,695,358,788	3,742,970,881	3,651,120,235	4,671,157,553	4,289,670,848	4,095,257,756
61-90 Days	1,912,716,874	2,123,137,830	2,733,829,094	2,428,827,888	2,444,671,418	2,267,014,772	2,802,741,431	2,702,506,010	2,508,452,293
91-120 Days	1,625,741,330	1,829,810,189	2,189,571,855	2,302,533,585	2,241,216,783	2,249,657,681	2,319,278,730	2,792,320,079	2,461,390,516
120+ Days	9,381,132,339	9,639,425,209	9,935,416,594	10,744,945,736	11,127,716,031	11,805,707,777	12,405,659,168	12,925,737,062	13,096,618,807
Total	158,866,811,160	165,857,623,070	171,440,471,783	175,901,220,417	179,902,744,310	185,366,894,935	190,586,511,757	195,260,045,860	197,811,577,013

Table 21: Age analysis of accounts – credit facilities

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current	18,196,801	17,957,637	16,987,394	17,710,003	17,697,148	17,759,659	17,158,364	17,518,356	17,729,365
30 Days	2,537,811	2,673,772	2,732,693	2,696,123	2,738,196	2,840,694	2,843,336	2,582,957	2,565,562
31-60 Days	816,163	874,771	1,092,094	913,848	916,627	858,872	1,069,097	917,308	869,957
61-90 Days	505,780	527,978	652,665	603,868	732,445	559,085	654,008	631,101	576,490
91-120 Days	400,634	404,932	456,006	474,785	462,690	495,542	521,326	580,366	509,462
120+ Days	1,955,977	1,955,485	2,049,735	1,679,098	1,871,107	2,277,475	2,384,572	2,511,360	2,589,522
Total	24,413,166	24,394,575	23,970,587	24,077,725	24,418,213	24,791,327	24,630,703	24,741,448	24,840,358

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Current	109,049,687,134	120,642,089,674	121,856,109,752	122,858,326,913	122,372,639,673	122,813,598,903	121,216,269,276	120,160,031,508	118,267,378,019
30 Days	5,615,425,411	7,655,571,667	8,237,935,133	8,004,541,113	8,193,812,383	8,883,315,454	8,933,635,027	8,830,061,194	9,124,898,138
31-60 Days	2,696,737,992	3,384,621,594	4,237,966,756	4,246,461,063	4,083,277,047	4,007,064,913	4,485,955,117	4,044,343,146	3,952,669,632
61-90 Days	2,040,580,971	2,539,870,013	2,996,185,902	3,272,691,727	3,167,868,997	3,158,525,153	3,143,565,698	3,332,151,077	3,039,676,746
91-120 Days	2,341,761,432	2,684,813,478	2,378,856,131	2,737,141,586	2,177,329,027	2,131,320,899	2,043,713,639	2,152,428,134	1,846,038,214
120+ Days	18,234,480,495	22,347,525,960	24,898,791,993	26,942,014,614	27,410,388,894	29,756,187,149	33,147,492,792	33,681,610,191	33,566,304,189
Total	139,978,673,435	159,254,492,386	164,605,845,667	168,061,177,016	167,405,316,021	170,750,012,471	172,970,631,549	172,200,625,250	169,796,964,938

Table 23: Age analysis of accounts – unsecured credit

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current	5,281,661	5,629,408	5,460,276	5,389,260	5,383,062	5,327,025	5,027,857	4,920,250	4,637,764
30 Days	384,290	460,368	490,453	462,111	447,670	442,660	475,072	422,117	422,837
31-60 Days	184,025	216,223	255,803	249,784	236,634	220,557	244,659	218,722	199,997
61-90 Days	140,518	166,536	186,594	188,718	180,119	172,185	163,908	168,762	152,057
91-120 Days	162,486	176,658	142,878	157,785	152,015	148,177	133,341	147,891	124,296
120+ Days	1,277,236	1,895,453	2,106,082	2,186,934	2,221,266	2,133,478	2,233,415	2,153,031	2,028,874
Total	7,430,216	8,544,646	8,642,086	8,634,592	8,620,766	8,444,082	8,278,252	8,030,773	7,565,825

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)
Current	568,096,358	815,910,903	659,375,569	584,414,823	563,689,345	564,836,232	517,436,938	528,574,813	545,918,606
30 Days	71,926,324	105,223,130	79,392,300	57,163,550	44,440,033	58,563,510	42,703,077	36,237,400	43,557,826
31-60 Days	35,907,349	48,092,276	53,576,476	33,071,716	27,646,108	27,833,248	32,959,015	28,219,933	33,310,643
61-90 Days	34,544,754	51,406,873	51,027,287	33,269,378	20,081,110	30,911,530	22,842,770	19,976,592	20,912,003
91-120 Days	14,924,694	23,169,896	30,048,951	15,010,417	10,435,170	5,913,455	7,733,943	9,531,008	9,103,378
120+ Days	127,008,740	92,119,629	126,509,683	147,784,224	151,114,575	103,232,940	83,666,783	82,446,503	84,886,941
Total	852,408,219	1,135,922,707	999,930,266	870,714,108	817,406,341	791,290,915	707,342,526	704,986,249	737,689,397

Table 25: Age analysis of accounts – short-term credit

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current	381,502	440,993	387,720	336,150	324,596	287,539	277,826	268,741	278,179
30 Days	32,227	43,028	41,104	25,869	21,206	29,363	21,917	16,597	18,034
31-60 Days	19,352	22,328	27,721	15,277	16,110	18,085	19,103	20,016	20,399
61-90 Days	22,610	24,979	22,377	19,072	10,355	18,362	12,394	11,286	11,668
91-120 Days	10,007	11,071	15,078	9,638	6,555	4,337	6,417	7,285	7,536
120+ Days	46,594	35,309	50,331	67,202	63,810	41,055	43,456	43,195	44,084
Total	512,292	577,708	544,331	473,208	442,632	398,741	381,113	367,120	379,900

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current		18,797,125,039	18,141,010,352	18,870,418,372	20,556,711,400	18,978,686,912	28,813,105,571	23,210,342,183	22,264,569,346
30 Days		695,313,190	743,939,629	785,351,311	563,172,857	701,682,145	695,589,690	685,600,883	668,106,273
31-60 Days		258,615,376	303,148,562	306,571,054	227,796,021	261,310,324	252,432,489	256,932,600	222,128,084
61-90 Days		178,919,315	191,874,533	191,180,845	155,978,104	187,402,284	165,690,033	164,584,208	142,279,021
91-120 Days		165,718,173	148,485,471	155,286,539	130,566,764	152,353,248	151,074,278	135,111,938	129,551,779
120+ Days		1,092,330,011	1,231,107,268	1,400,262,835	2,326,146,364	1,670,359,939	1,591,830,017	1,650,467,035	1,636,424,410
Total		21,188,021,104	20,759,565,815	21,709,070,956	23,960,371,510	21,951,794,852	31,669,722,078	26,103,038,847	25,063,058,913

Table 27: Age analysis of accounts – developmental credit

Ageing	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3
Current		1,077,483	1,089,286	1,089,930	1,109,472	1,089,843	1,163,040	858,591	544,270
30 Days		6,355	6,813	8,137	7,130	7,414	7,316	7,119	6,742
31-60 Days		3,163	4,113	4,472	3,969	4,178	3,333	3,354	3,045
61-90 Days		1,976	2,201	2,629	2,713	3,133	1,917	2,103	1,842
91-120 Days		3,375	1,734	2,099	2,217	2,743	1,775	1,684	1,569
120+ Days		9,364	11,936	13,830	19,853	17,208	14,543	14,691	14,610
Total		1,101,716	1,116,083	1,121,097	1,145,354	1,124,519	1,191,924	887,542	572,078

