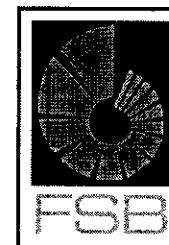


FINANCIAL SERVICES BOARD

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INFORMATION CIRCULAR 1/2006

To all approved administrators and all privately administered funds

EXTENSION IN TERMS OF SECTION 33 OF THE PENSION FUNDS ACT NO. 24 OF 1956 (AS AMENDED) FOR 2005 FINANCIAL STATEMENTS, REPORTS AND STATISTICS

As stated in Information Circular 1/2005, this Office is aware of the practical implementation problems experienced in the adjustment of systems to enable electronic reporting in the new format.

The extension granted in terms of Section 33(1) until 31 March 2006 for all privately administered funds for the submission of 2005 financial statements **electronically and in the new format**, is **extended to 30 April 2006**.

In the case of Underwritten Funds, extension has been granted until 31 August 2006 for the submission of un-audited 2005 returns electronically and in the new format.

All 2005 returns must reach this Office in good time on or before the extension has expired to avoid penalties being generated, however, **further extensions will be considered on an individual basis on receipt of such requests**.

For your ease of reference, the guidelines on electronic submissions and the new format are available on the FSB website www.fsb.co.za, under "Latest News".

Thanking you for your kind co-operation.

Yours sincerely

HEAD: PENSIONS – PRUDENTIAL SUPERVISION

Board Members: Dr CDR Rustonjee (*Chairperson*) AM Sithole (*Deputy Chairperson*) BM Hawksworth Ms JV Mogadime
Ms LM Mojela Ms AMM Mokgabudi Prof PJ Sutherland Ms HS Wilton
Board Secretary: SB Makgalemele
Executive Officer: RJG Barrow

