

FINANCIAL INSTITUTIONS OFFICE
Private Bag X238
PRETORIA
0001

4 December 1981

CIRCULAR P.F. 50

(To all self-administered pension funds)

APPROVALS IN TERMS OF SECTIONS 19(1)(h) AND
19(1)(i) OF THE PENSION FUNDS ACT, 1956

1. The following further issue has been approved in terms of section 19(1)(h) of the Act and should be added to the list in paragraph 2(2) of Circular P.F. 45 of 10 September 1980:

CORPORATION FOR ECONOMIC DEVELOPMENT LIMITED : R30 million
Local Registered Stock (Loan Nos. 10 and 11).

In the prescribed returns investments in this issue should be included in item 4(a) of Schedule "B" and under item (f) of Statement 3 of Schedule "D".

2. The following territories and institutions have been approved in terms of section 19(1)(i) of the Act subject to the condition that the time of issue, the period and the aggregate amount of every loan shall have been approved by the Treasury of the Republic of South Africa:

(1) Territories

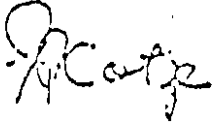
- (a) Republic of Bophuthatswana
- (b) Republic of Venda

(2) Institutions

- (a) Bophuthatswana National Development Corporation Limited
- (b) Venda Development Corporation Limited

In the prescribed returns investments in bills, bonds or securities issued by the Governments of or local authorities in these territories and by these institutions should be included in item 4(a) of Schedule "B", and under a new item (FA) of Statement 3 of Schedule "D". The names of the territories and the institutions should be added to the list in paragraph 3(1) and paragraph 3(2), respectively, of Circular P.F. 45 of 10 September 1980.

3. A copy of this circular is enclosed for your auditor. You have the attached acknowledgement form signed by him also be returning it to this Office.


REGISTRAR OF PENSION FUNDS

/MEF