

FINANCIAL INSTITUTIONS OFFICE

Private Bag X238

PRETORIA

0001

4 September 1982

CIRCULAR P.F. 54

(To all self-administered pension funds) . . .

APPROVALS IN TERMS OF SECTION 19(1)(h) AND
19(1)(i) OF THE PENSION FUNDS ACT, 1956

1. The following further issues have been approved in terms of section 19(1)(h) of the Act and should be added to the list in paragraph 2(2) of Circular P.F. 45 of 10 September 1980:

CORPORATION FOR ECONOMIC DEVELOPMENT LIMITED : R50 million

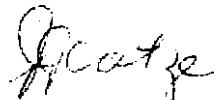
Local Registered Stock (Loans Nos. 12, 13 and 14).

In the prescribed returns investments in these issues should be included in item 4(a) of Schedule "B" and under item (f) of Statement 3 of Schedule "D".

2. The Republic of Ciskei and the Ciskei National Development Corporation Limited have been approved in terms of section 19(1)(i) of the Act as a territory and an institution, respectively, subject to the condition that the time of issue, the period and the aggregate amount of every loan shall have been approved by the Treasury of the Republic of South Africa.

In the prescribed returns investments in bills, bonds or securities issued by the Government of or local authorities in the Republic of Ciskei and by the Ciskei National Development Corporation Limited should be included in item 4(a) of Schedule "B" and under a new item (fA) of Statement 3 of Schedule "D". The name of the territory and of the institution should be added to the list in paragraph 3(1) and in paragraph 3(2), respectively, of Circular P.F. 45 of 10 September 1980.

3. A copy of this circular is enclosed for the Fund's auditor. Kindly have the attached acknowledgement form signed by him also before returning it to this Office.


REGISTRAR OF PENSION FUNDS

/MEF