FINANCIAL INSTITUTIONS OFFICE
Private Bag X238
PRETORIA
0001

APRIL 1985

CIRCULAR P.F. NO. 63
(To all self-administered Pension Funds)

APPROVAL IN TERMS OF SECTION 19(1)(h)
OF THE PENSION FUNDS ACT, 1956

1. The following institutions have been approved in terms of section 19(1)(h) of the Act, viz -

(a) Shangaan - Tsonga Development Corporation Limited

(b) KaNgwane Economic Development Corporation Limited

(c) KwaNdebele National Development Corporation Limited

(d) Lebowa Development Corporation Limited

(e) Qwa-Qwa Development Corporation Limited

(f) KwaZulu Finance and Investment Corporation Limited

This approval is subject to the following conditions:-

(i) the time of issue, the period and the aggregate amount of every loan must be approved by the Treasury of the Republic of South Africa;

(ii) the interest rate attached to any issue must be a market related rate as at the date of issue; and

(iii) the issue must be guaranteed by the government of the relevant selfgoverning national state.

2. The names of the aforementioned institutions must be added to the list in paragraph 2(2) of Circular P.F. No. 45 if 10 September 1980.

3. In the prescribed returns investments in the issues of the relevant institutions should be included under asset item 4(a) of Schedule "B" and under item (f) of Statement 3 of Schedule "D".

4. A copy of this circular is enclosed for your auditor. Kindly have the attached acknowledgement form signed by him also before returning it to this Office.

REGISTRAR OF PENSION FUNDS
6950A/aes/47

(Circular P.F. No. 62 of November 1984 was addressed to all self-administered pension funds)

(Afrikaans agterop)