

RAAD OP FINANSIËLE DIENSTE FINANCIAL SERVICES BOARD

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Verw. / Ref. :

December 1991

CIRCULAR PF 76: TO ALL INSURERS WHO UNDERWRITE PENSION FUNDS

VALUATION IN TERMS OF THE PENSION FUNDS ACT NO 24 OF 1956

In October 1988 this Office addressed a circular to all insurers who conducts pension fund business. A copy of which is attached for your information.

All insurers have already reacted in some way or another to the requirements set out in paragraph 4 of the said circular, but for various reasons this Office has been unable to implement the requirements. This Office now, however, intends to implement the requirements as soon as possible. If you have not complied with all the requirements stipulated in paragraph 4 you must supply the necessary lists as well as proposed valuation dates to this Office not later than 30 April 1992.

All valuations of funds that were previously not subject to valuation must be valued on their next review date, but not later than 31 December 1992. The valuation reports must be submitted in the prescribed manner and no report should be submitted to this Office later than 31 December 1993.