

LEGAL FEES ON SALE & PURCHASE AGREEMENT

^ **LEGAL FEES FOR SPA**

For the 1st RM500,000	1.25%
For the next RM7,000,000	1.00%

^ **STAMP DUTY FOR SPA**

RM10 per copy

DISCLAIMER:

The above content or information is provided solely for reference purposes. While we strive to ensure the accuracy, completeness, and timeliness of the information presented, we make no representations or warranties of any kind, express or implied, about the reliability, suitability, or availability of the content. We strongly advise consulting qualified professionals or relevant authorities for specific advice or information tailored to your unique circumstances.

SOLICITORS' REMUNERATION ORDER (SRO) 2023

In the case of any transaction governed by the Housing Development (Control and Licensing) Act 1966 [Act 118] or any subsidiary legislation made under that Act or any amendment thereof or any subsequent legislation governing housing development, the remuneration of the solicitor having the conduct of and completing the financing transaction for any party to the financing transaction shall be as follows:

Amount secured or financed

RM50,000 or less

Exceeding RM50,000 but not exceeding RM250,000

Exceeding RM250,000 but not exceeding RM500,000

Exceeding RM500,000 but not exceeding RM1,000,000

Exceeding RM1,000,000

Scale Fee

RM500

75% of the applicable fee in pg. 1

70% of the applicable fee in pg. 1

65% of the applicable fee in pg. 1

50% of the applicable fee in pg. 1

The SRO 2023 sets the rules for how much lawyers can charge for their services when dealing with property transactions in Malaysia. This includes:

- Sales & Purchase Agreements (SPA)
- Loan Agreements

The SRO 2023 ensures that the fees are standardized and fair, so buyers and sellers know what to expect when hiring a lawyer for these transactions. It helps prevent overcharging and makes the costs more predictable.

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