

Mortgage Loans - Summary Product Comparison Chart

Residential



	★ Ultra	🏆 Reward	⚡ Recharge	🔄 Refresh
Borrower Types	Individual, Company & Trust	Individual, Company & Trust	Individual, Company & Trust	Individual, Company & Trust
Loan Purpose	Regulated or Unregulated	Regulated or Unregulated	Regulated or Unregulated	Regulated or Unregulated
Income Types	Full Doc & Alt Doc	Full Doc & Alt Doc	Full Doc & Alt Doc	Full Doc & Alt Doc
Minimum Term - PAYG Employment	3 months <i>(if less by exception)</i>	3 months <i>(if less by exception)</i>	3 months <i>(if less by exception)</i>	3 months <i>(if less by exception)</i>
Minimum Self Employed Period	2 Years	1 Year	1 Year	1 Year
ABN Registration	Minimum 2 Years	Minimum 1 Year	Minimum 1 Year	Minimum 1 Year
GST Registration	Yes <i>(where required)</i>	Yes <i>(where required)</i>	Yes <i>(where required)</i>	Yes <i>(where required)</i>
Maximum Loan Term	Up To 40 Years*	Up To 40 Years*	Up To 40 Years*	Up To 40 Years*
Interest Type	Variable	Variable	Variable	Variable
Minimum Loan Size	\$100,000	\$100,000	\$100,000	\$100,000
Maximum LVR Available	80% <i>(security restrictions may apply)</i>	85% <i>(security restrictions may apply)</i>	80% <i>(security restrictions may apply)</i>	80% <i>(security restrictions may apply)</i>
Maximum Loan Size	\$1 Million	\$1.25 Million - <i>min. 2 securities if >\$1M (excludes VIC,NSW,QLD)</i>	\$1.5 Million <i>min. 2 securities if >\$1M (excludes VIC,NSW,QLD)</i>	\$750K
Lender's Mortgage Insurance (LMI)	No	No	No	No
Repayment Options	P&I or Interest Only	P&I or Interest Only	P&I or Interest Only	P&I or Interest Only
Repayment Frequency (P&I)	Weekly, Fortnightly or Monthly	Weekly, Fortnightly or Monthly	Weekly, Fortnightly or Monthly	Weekly, Fortnightly or Monthly
Repayment Frequency (Interest Only)	Monthly	Monthly	Monthly	Monthly
Repayment Source	Direct Debit Only	Direct Debit Only	Direct Debit Only	Direct Debit Only
Additional Payments	Unlimited Via BPay	Unlimited Via BPay	Unlimited Via BPay	Unlimited Via BPay
Redraw Facility	Minimum \$2,000 (\$25 Fee)	Minimum \$2,000 (\$25 Fee)	Minimum \$2,000 (\$25 Fee)	Minimum \$2,000 (\$25 Fee)
Security Required	Registered First Mortgage	Registered First Mortgage	Registered First Mortgage	Registered First Mortgage
Early Termination Fees (Individual)	No	No	No	No
Early Termination Fees (Company)	Yes <i>(If Discharged In First 3 Years)</i>	Yes <i>(If Discharged In First 3 Years)</i>	Yes <i>(If Discharged In First 3 Years)</i>	Yes <i>(If Discharged In First 3 Years)</i>
Account Management Fee	\$15 per month <i>(per split)</i>	\$15 per month <i>(per split)</i>	\$15 per month <i>(per split)</i>	\$15 per month <i>(per split)</i>

All loan applications and requests subsequent to settlement are subject to RedZed's lending criteria and lending policy which may be amended from time to time without notice. Fees, charges and conditions apply.

This is a summary of a number of RedZed products. Full terms and conditions for products are available on request.

* 30-year maximum for regulated Alt Doc applications