



Republic of the Philippines
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

01 June 2022

Ms. [Redacted] **SANTIAGO**
[Redacted] [Address]

Dear **Ms. Santiago**:

In response to your request for official documentation of the Marcos properties, enclosed herewith is the list of assets in the name of **Ferdinand E. Marcos, Sr., Imelda Romualdez Marcos**, and **Fortuna Marcos Barba**, classified into recovered assets and litigated assets. Further, regarding your query on the list of missing paintings, you may refer to our website www.themissingart.ph.

Please note that the data provided in this letter is strictly for the requestor and only for the purpose stated in the request. Thank you.

Very truly yours,


Dr. MARK J. ABELON
Director IV, Sequestered Assets Group
Asset Management Department

CC: *Atty. John A. Agbayani, Chairperson*

LIST OF MARCOS ASSETS

RECOVERED ASSETS			
DESCRIPTION	COUNT	VALUE	REMARKS
<i>I. Local Assets</i>			
Shares of Stocks	111,415	PHP 25,238,759,508.05	Fully remitted to the Bureau of Treasury
Bank deposits	1	PHP 21,233,773.66	Fully remitted to the Bureau of Treasury
<i>SUB-TOTAL</i>	<i>111,416</i>	<i>PHP 25,259,993,281.71</i>	
<i>II. Foreign Assets</i>			
Swiss deposits	1	PHP 35,043,241,671.16	Fully remitted to the Bureau of Treasury
Recovered West LB Funds	1	PHP 1,117,771,722.00	Fully remitted to the Bureau of Treasury
Jewelry Collections	3,855	PHP 1,945,248,899.03	Ongoing sale
Paintings	15	PHP 431,660,554.63	Fully remitted to the Bureau of Treasury
<i>SUB-TOTAL</i>	<i>3,872</i>	<i>PHP 38,537,922,846.82</i>	
GRAND-TOTAL	115,288	PHP 63,797,916,128.53	

UNDER LITIGATION			
DESCRIPTION	TOTAL COUNT	TOTAL VALUE	REMARKS
<i>I. Local Assets</i>			
Real Properties	11	PHP 534,721,550.00	In the names of Ferdinand E. Marcos, Imelda R. Marcos, Fortuna Marcos Barba (Based on the 2021 appraised value of 5 properties and the 2018 appraised value of the remaining 6 properties)
Shares of Stocks	100	PHP 83,000,000.00	In the name of the Estate of Ferdinand E. Marcos
Paintings	693	PHP 56,434,000.00	Current appraised value of the 678 paintings.
<i>SUB-TOTAL</i>	<i>804</i>	<i>PHP674,155,550.00</i>	
<i>II. Foreign Assets</i>			
Arelma Funds	1	PHP 127,620,953.25	Forfeited in favor of the Republic pursuant to Supreme Court decision dated 12 March 2014 in Civil Case No. 0141. The Decision of the Supreme Court forfeiting the Arelma assets is still pending enforcement before the NY court through a request for mutual legal assistance from the US DOJ.

Paintings	169	PHP 2,082,798,490.00	Pending litigation
<i>SUB-TOTAL</i>	<i>170</i>	<i>PHP 2,210,419,443.25</i>	
GRAND-TOTAL	974	PHP 2,884,574,993.25	