

1197 Parkway Dr

Santa Fe, NM 87507

NET LEASED DISTRIBUTION WAREHOUSE INVESTMENT

ALBUQUERQUE 901 Rio Grande Blvd, NW Suite # D-224 Albuquerque, NM 87104

Real Estate Advisors, LLC (505) 539-3200

SANTA FE 1227 Paseo de Peralta Santa Fe, NM 87507

Real Estate Advisors, LLC (505) 577-3524

TAI BIXBY, SIOR, CCIM NM Lic: 40315505.577.3524

www.reanm.com





EXECUTIVE SUMMARY

INVESTMENT SUMMARY

\$2,501,111

\$162,480

PURCHASE PRICE

NET OPERATING INCOME (2025)

\$221

6.50%

PRICE/SF

CAP RATE

11,329 SF

NET RENTABLE SF

Tai Bixby of Real Estate Advisors, LLC is pleased to present a premier investment opportunity in Santa Fe, New Mexico. Ideally located at 1197 Parkway Drive, this single-tenant industrial/flex property offers a rare opportunity to acquire a high-performing asset in the dynamic core of Santa Fe's renowned industrial district. The property comprises 8,744 square feet of clear-span warehouse space and 2,584 square feet of finished office space, all situated on a fully improved parcel zoned I-1.

It is currently leased to Performance Maintenance Incorporated, a regional janitorial and cleaning supply company with over 200 employees and annual revenue exceeding \$6 million. The lease commenced in 2023 with a starting base rent of \$153,000 and includes annual CPI-based rent escalations, offering reliable income growth.

Santa Fe's industrial market continues to demonstrate exceptional strength, characterized by a low vacancy rate of just 1.28% and limited new inventory, which supports sustained tenant demand and long-term rental stability. The subject property features an optimized layout that seamlessly blends warehouse and office space, providing exceptional flexibility and making it an ideal fit for a broad spectrum of industrial and commercial tenants. Furthermore, its I-1 zoning designation allows operational flexibility, streamlined permitting processes, and a conducive environment for growth and innovation.

Located in the heart of Santa Fe's industrial district, the property also benefits from immediate access to major transportation routes, robust infrastructure, a skilled labor pool, and business-friendly zoning, making it a highly attractive investment opportunity.



INVESTMENT **HIGHLIGHTS**



Net Leased Investment Opportunity

Fully leased to Performance Maintenance Incorporated (PMI), a well-established regional cleaning and janitorial supply company, with annual CPI rent increases, providing steady and reliable income growth.



The property is a metal industrial building located in the Richard Avenue Industrial Park, featuring finished office space and high-bay warehouse with extensive functionality, including a loading dock with dock leveler, a covered loading bay, and a 12'H x 10'W roll-up door. The property also consist of a fenced paved storage area and 27 parking spaces. Compressed air plumbing is in place throughout the warehouse, needing only a compressor for full functionality.

Versatile Layout

The structure boasts steel beam construction with no center columns, propanel roof and siding, insulated batt warehouse interior, and drywall office spaces with a hung ceiling. Built in circa 1990, the building offers an efficient, flexible layout to support a variety of industrial and commercial uses.



Comprehensive **Utility Infrastructure**

The property is equipped with gas, 120/240V singlephase electric, 480V threephase heavy power, city water, and sewer.

Ample Ceiling Height

The warehouse offers an inside clear height of 21', making it ideal for storage and highclearance operations.

Zoning and Use Flexibility

Zoned I-1 for light industrial, office, storage, and distribution, with additional uses available subject to the Richard Avenue Business Park Covenants and Restrictions, which ensure a well-maintained environment by restricting residential, auto maintenance, junkyards, kennels, and noxious activities.

Efficient Warehouse and Office HVAC System

The warehouse is equipped with hanger heaters for efficient heating, while the office space features cassette HVAC units. The office area is fully climate-controlled with ducted heating and air conditioning, providing a comfortable work environment all yearround for both tenants and employees.



PROPERTY OVERVIEW

1197 Parkway Dr

PROPERTY PROFILE

PROPERTY DETAILS

Parking	27 Spaces: Asphalt-Paved Lot, Concrete (Back)
Building Size	11,329 SF
Warehouse Area	8,744 SF
Main Office Area	2,118 SF
Second Floor Warehouse Office	466 SF

1197 Parkway Dr, Santa Fe, NM 87507

PROPERTY ADDRESS



1990

YEAR BUILT

0.87 AC LAND AREA

OF BUILDINGS

OF STORIES

I-1 (Light Industrial)

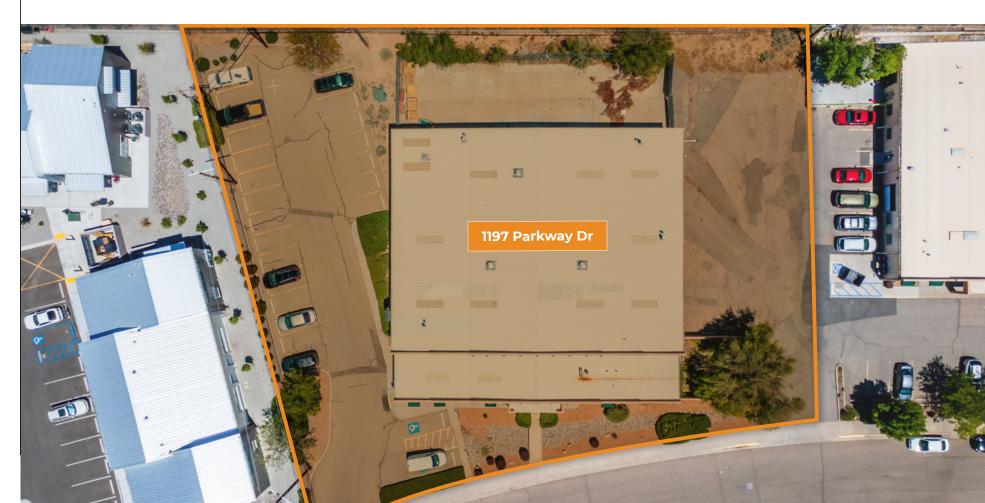
Zoning

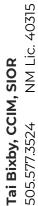
59216142

APN

Southwest Santa Fe

Submarket





PROPERTY PROFILE

BUILDING SPECIFICATIONS

Basic Structure	Metal (Clean Span Warehouse)
Foundation	Concrete
Exterior Wall Cover	Stucco (Front) and Metal (Sides and Rear)
Roof	Metal
Roof Drainage	Overhang, Gutters, and Downspouts
Interior Wall Cover	Painted Drywall (Showroom/Office) and Exposed Insulation (Warehouse)
Flooring	Carpet and Vinyl Tile (Showroom/Office) and Concrete (Warehouse)
Ceiling	Drop/Acoustic Ceiling and Exposed Insulaton/Skylights (Showroom/Office) and Exposed Insulation/Beams (Warehouse)
HVAC	CFA - Gas Fired, Refrigerated and Mini-Split Air Conditioning (Showroom/Office) and Suspended Gas Fired units (Warehouse)
Exterior Doors/Windows	Metal with glass, Metal, Two (2) Rollup Doors (Warehouse)
Windows	Metal 2-pane
Lighting	Flourescent, Warehouse High Bay Lights
Utilities	Full/Public (Water, Sewer, Electricity, Natural Gas, Telephone), 4" Gas Line, and 3-phase Electric (1500 A/480V)



LOCATION

1197 Parkway Drive is strategically positioned within Santa Fe's established Richards Avenue industrial corridor, offering convenient access to key arterial routes including Airport Road, Cerrillos Road (NM-14), St. Francis Drive (US-84/285), and Interstate 25. This prime location provides efficient connectivity to downtown Santa Fe, regional employment centers, and major transportation networks supporting logistics and distribution operations throughout Northern New Mexico.

The property is located just a 9-minute drive away from one of the city's primary commercial hubs, which includes Santa Fe Place Mall and a concentration of national retailers such as Walmart, Lowe's, Target, Sam's Club, and Home Depot. This proximity enhances visibility and accessibility while supporting ancillary services and workforce amenities.

Situated in a thriving industrial submarket within an Opportunity Zone, the area is anchored by a diverse mix of light manufacturing, logistics, and service-oriented businesses. Nearby institutions such as Santa Fe Community College, major healthcare facilities, and government offices contributes to a strong labor pool and consistent tenant demand. With limited industrial development in the pipeline and continued upward pressure on rental rates, this location is well-positioned to deliver long-term value, stable cash flow, and strong investment performance.

ACCESS TO KEY ARTERIAL ROUTES

- AIRPORT ROAD
- CERRILLOS ROAD (NM-14)
- ST. FRANCIS DRIVE (US-84/285)
- **INTERSTATE 25**

9-MINUTE DRIVE

AWAY FROM ONE OF THE CITY'S PRIMARY **COMMERCIAL HUBS**



PROPERTY EXTERIOR











≅/

PROPERTY INTERIOR





















FLOOR PLAN

STORAGE

20'-4"x20'-2"± 9'-4" CEILING

CONCRETE FLOOR

16-3* BEAM HT.







18-6" BEAM HT.

18-6" BEAM HT.

- ALL CALCULATIONS INDICATE "GROSS RETAIL" AREA AS PER "BOMA" STANDARDS.
- ALL FIXTURES INDICATED ARE BUILT-IN. ALL FLOORS ARE VINYL UNLESS OTHERWISE INDICATED.
- ALL CEILING HEIGHTS ARE 9'-0"± UNLESS OTHERWISE NOTED.
- ALL DIMENSIONS TO BE FIELD VERIFIED PRIOR TO ANY CONSTRUCTION.

AREA CALCULATIONS:

MEASURED BY PM R DESIGNED BY

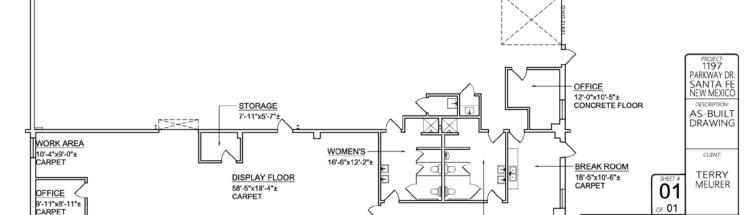
CHECKED BY

3/32*=1'-0* 04/15/25 2

16'-3" BEAM HT.

16'-3" BEAM HT.

MAIN OFFICE AREA 2118.38 SQ. FT. WAREHOUSE AREA 8744.56 SQ. FT. UPPER OFFICE AREA 466.70 SQ. FT. AREA 11329.64 SQ. FT.

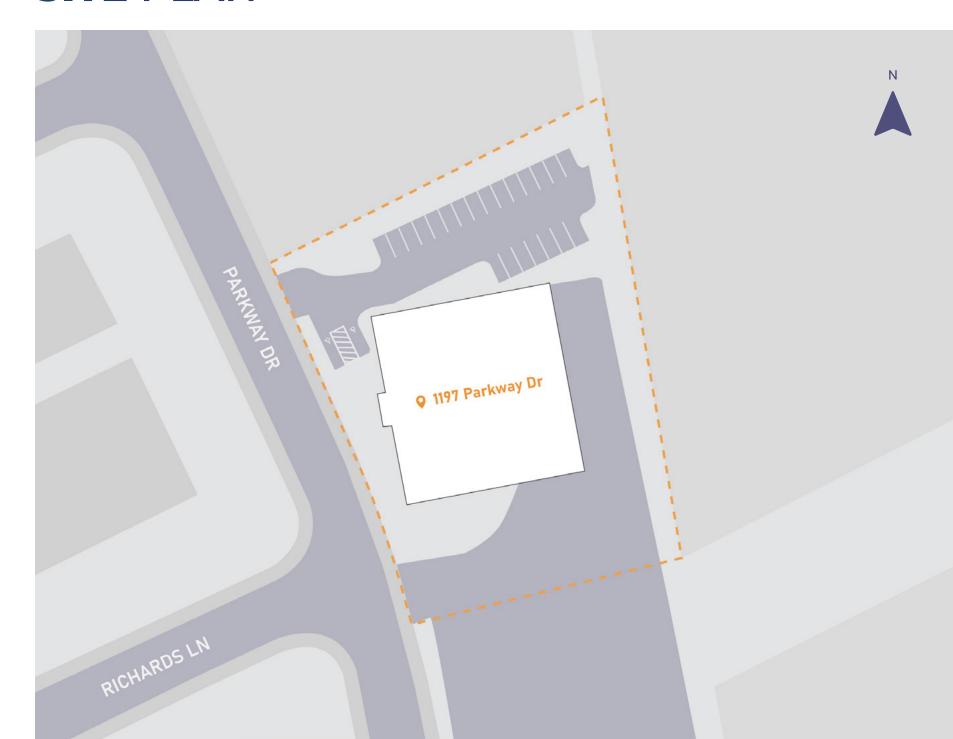


MEN'S

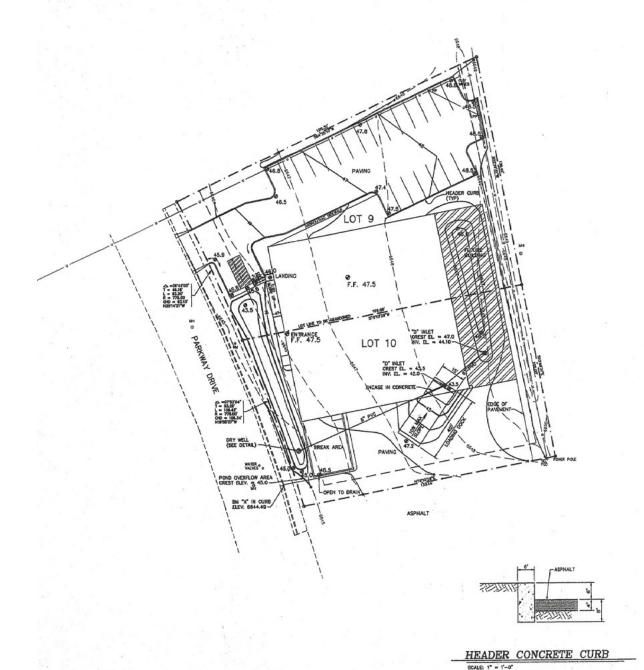
16'-6"x12'-3"±

WAREHOUSE 105'-8"x81'-10"± SLOPED CEILING CONCRETE FLOOR

SITE PLAN

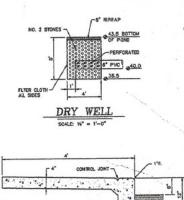


SURVEY & GRADING PLAN



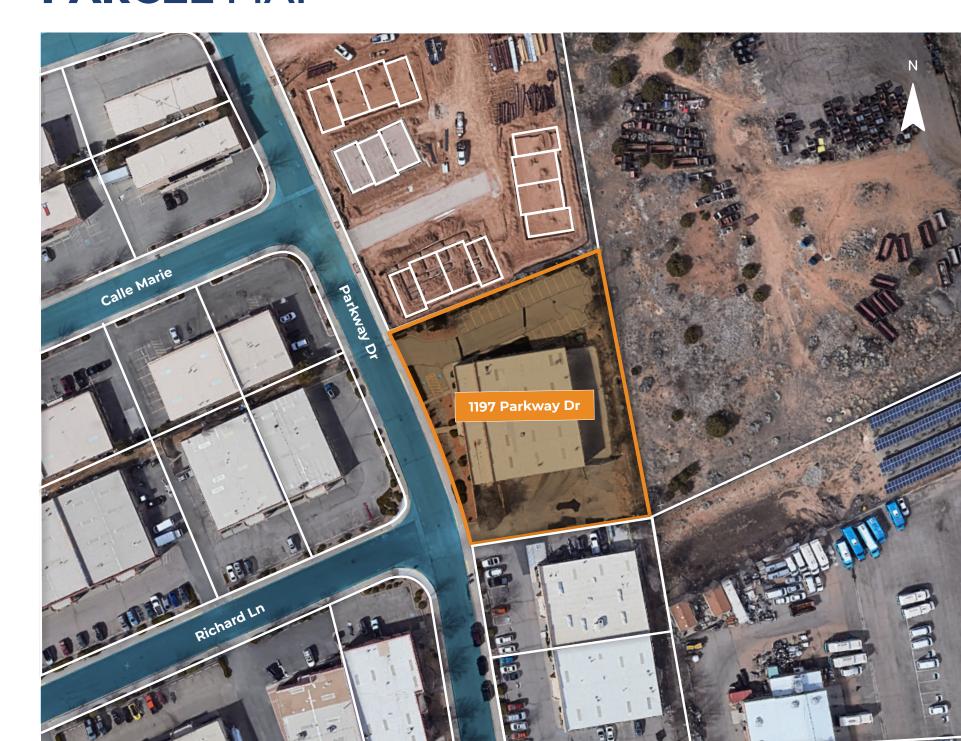


LEGEND

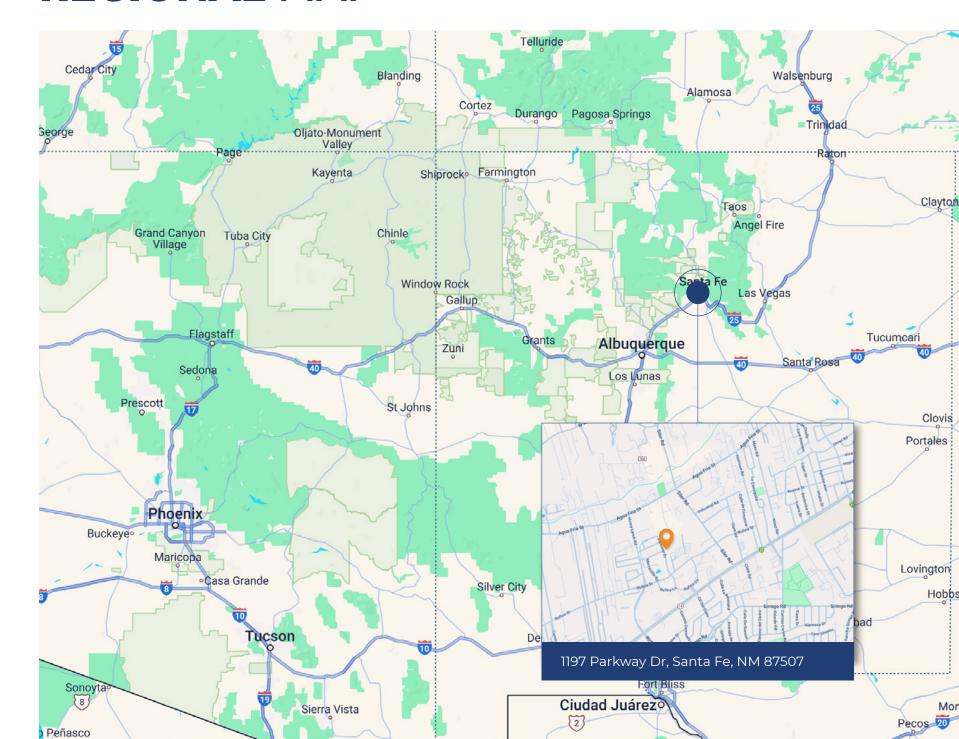


MONOLITHIC SIDEWALK

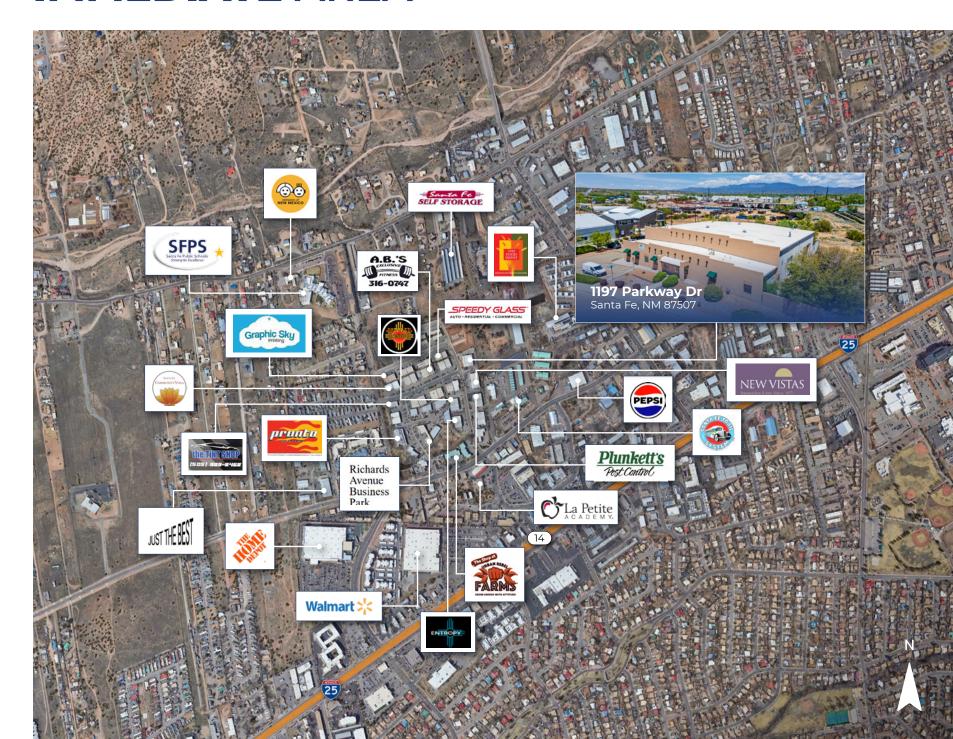
PARCEL MAP



REGIONAL MAP



IMMEDIATE AREA



18

DEMOGRAPHICS

	1-Mile	3-Mile	5-Mile		
Population					
2024 Population	8,390	62,560	102,323		
2029 Population Projection	8,537	64,118	105,116		
Annual Growth 2024-2029	0.4%	0.5%	0.5%		
Median Age	43.6	44	46.6		
Households					
2024 Households	3,650	27,322	45,967		
2029 Household Projection	3,712	27,972	47,243		
Annual Growth 2024-2029	0.3%	0.5%	0.6%		
Income					
Avg Household Income	\$67,358	\$82,348	\$94,282		
Median Household Income	\$48,944	\$61,292	\$68,214		
Daytime Demographics					
Total Businesses	1,154	5,654	9,116		
Total Employees	9,529	48,656	79,560		
Labor Force					
Labor Force	3,956	31,766	51,054		
Unemployed	147	1,006	1,538		
Unemployment Rate	2.07%	1.90%	1.75%		

Chupadero Tesuque Pueblo Encantado Tesuque LAS DOS La Tierra 84 Tano Road (84) 475 Hyde Pa Las Campanas (599) Santa Fe Tres Arroyos Agua Fria (285) Santa Fe Foothills Conejo C Sunlit Hills Valle Vista 1 mile 3 miles 5 miles Eldorado at Santa Fe (285

Lan



LEASE SUMMARY

Performance Maintenance Incorporated

TENANT

3 Years

TERM REMAINING

March 01, 2023

LEASE COMMENCEMENT

February 29, 2028

LEASE EXPIRATION

11.329 SF RENTABLE SF

LEASE TYPE

NN (Double-Net)

RENT **ESCALATIONS** (a) Annual Consumer Price Index for All Urban Consumers for the "West Area" (b) Five and one-half percent (5.5%)

PURCHASE OPTION

None specified

REPAIRS & MAINTENANCE **Tenant:** Keep the Premises and Utility Installations (intended for Tenant's exclusive use, no matter where located), in good order, condition and repair, ordinary wear and tear excepted.

Landlord: Keep the roof, roofing systems and parapet of the Premises in good order, condition and repair, using sound and customary maintenance practices.and professional manner.

TAXES Tenant pays all Real Property Taxes

ASSOCIATION FEES

Tenant pays all Richards Avenue Business Park Association fees

INSURANCE

Tenant: Reimburse Landlord for the cost of all insurance: Commercial general liability insurance for bodily injury, personal injury and property damage, with coverage of at least \$1.000.000 per occurrence: Full replacement cost insurance coverage on all of Tenant's personal property, Trade Fixtures, and Tenant Owned Alterations and/or Utility Installations: Twelve (12) months of loss of income and extra expense insurance in amounts as will reimburse Tenant for direct or indirect loss of earnings.

Landlord: Commercial general liability insurance for bodily injury, personal injury and property damage. with coverage of at least \$1,000,000 per occurrence; Loss or damage isurance to the Premises equal to the full insurable replacement cost of the Premises; Rental Value Insurance for one year with an extended period of indemnity for an additional 180 days.

CURRENT TERM RENT

Lease Year	Annual Rent	Monthly Rent	PSF
		•	
Year 1 (03/01/2023-02/29/2024)	\$153,000	\$12,750	\$13.51
Year 2 (03/01/2024-02/28/2025)	\$180,960	\$15,080	\$15.97
Year 3 (03/01/2025-02/28/2026)	\$190,913	\$15,909	\$16.85
Year 4 (03/01/2026-02/28/2027)	\$201,413	\$16,784	\$17.78
Year 5 (03/01/2027-02/29/2028)	\$212,491	\$17,708	\$18.76

Note: Used 5.5% as placeholder for Annual CPI Rent Increase for Year 3-5



TENANT PROFILE& LEASE HIGHLIGHTS



200

TRAINED PROFESSIONALS

\$6M

CONSISTENT ANNUAL REVENUE

Performance Maintenance Incorporated (PMI) is a well-established, privately held New Mexico corporation specializing in commercial cleaning, janitorial services, and facility maintenance. Headquartered in Santa Fe, PMI has built a strong regional reputation for reliability, professionalism, and quality service across a broad client base, including government agencies, educational institutions, healthcare facilities, and private-sector businesses.

The company offers a full range of services including daily janitorial cleaning, floor care, window washing, and specialized maintenance solutions. In addition to its core cleaning services, PMI also distributes a wide range of janitorial and sanitation supplies, enabling it to serve as a one-stop solution for its clients' facility needs.

With a workforce of over 200 trained professionals and a consistent annual revenue of \$6 million, PMI has demonstrated operational stability and strong market presence. Its long-standing customer relationships and commitment to service excellence position it as a key tenant and a valuable asset to any commercial property.

HIGHLIGHTS

11,329 SF

RENTABLE AREA

5 Years

AGREEMENT TERM

NN (Double-Net)

LEASE TYPE

03/01/2023

COMMENCEMENT DATE

02/29/2028

LEASE EXPIRATION







MARKET OVERVIEW

1197 Parkway Dr

MARKET **OVERVIEW**

Santa Fe:

A Distinctive Market of Culture and Growth

As the oldest capital city in the United States, Santa Fe is a dynamic fusion of Native American, Spanish. and Anglo influences, creating a truly unique market. Nestled at the base of the Sangre de Cristo Mountains, it is a designated UNESCO Creative City, home to over 250 galleries, 20 museums, and worldclass cultural events such as the Santa Fe Opera, the Santa Fe Indian Market, and the International Folk Art Market. Its thriving culinary scene, with over 400 restaurants, offers everything from traditional Northern New Mexican flavors to innovative global cuisine. The city enjoys 320 sunny days annually, making it a prime destination for outdoor enthusiasts. With a median home price of \$760K, Santa Fe's real estate market reflects both luxury living and growing demand, while its strong local economy, anchored by arts, tourism, and business-friendly policies, presents compelling investment opportunities. A seamless blend of history, culture, and economic vitality, Santa Fe stands as a premier destination for investors, entrepreneurs, and cultural enthusiasts alike.

BY THE NUMBERS

157.765

ESTIMATED POPULATION (2024)

1.90%

GROWTH (2020-2024)

49.3

MEDIAN AGE (2023)

\$74,689

MEDIAN HOUSEHOLD INCOME (2023)

72.053

TOTAL EMPLOYEES (2023)

11.351

TOTAL BUSINESSES (2024)

250+

GALLERIES

400+

RESTAURANTS

2 Million

OVERNIGHT VISITORS ANNUALLY

Sources: US Census Bureau, Tourism Santa Fe, Santa Fe Gov





#1

SMALL CITY OF "BEST PLACES TO LIVE AND WORK AS A MOVIEMAKER."

MovieMaker Magazine's 2025 list

ONE

OF THE 24 BEST PLACES TO GO IN 2024

Conde Nast Traveler

ONE

OF THE WORLD'S **GREATEST PLACES**

TIME Magazine -2024

TOP EMPLOYERS







SANTA FE, NEW MEXICO

Founded in 1610 as the oldest capital city in the United States, Santa Fe, New Mexico, is a dynamic cultural and economic hub. Anchored by government

operations and its proximity to Los Alamos National Laboratory (LANL), one of the state's largest employers, the city thrives with LANL's 16,547 workers, generating \$1.96 billion in salaries, over \$1 billion in expenditures with New Mexico businesses, and \$138 million in gross receipts tax contributions in 2024.

Santa Fe also boasts a strong healthcare industry with advanced medical

landscape with institutions like Saint John's College and the Institute of

overnight visitors annually, blending rich history with modern innovation.

technology at Presbyterian Santa Fe Medical Center and a vibrant educational

American Indian Arts. Renowned for its flourishing arts scene, diverse culinary

offerings, and thriving tourism sector, the city welcomes approximately 2 million

























THE INDUSTRIAL MARKET

The Santa Fe industrial real estate market continues to present strong investment opportunities, supported by consistent rent growth and a stable pricing environment. With market rents averaging \$15.10 per square foot and flex properties commanding \$18.90/SF, the sector remains highly competitive. Long-term trends reinforce market resilience, with five-year rent growth at 4.9% and ten-year growth at 4.8%, demonstrating steady appreciation. The market maintains 3.5 million SF of industrial inventory, led by 3.0 million SF in logistics, alongside 350,000 SF of flex properties and 150,000 SF of specialized assets, ensuring diverse leasing and investment options. Furthermore, recent deliveries of 10,900 SF signal continued expansion, while 140,000 SF of available space provides leasing opportunities for growing businesses.

Owner-occupant buyers remain the key driver of market activity, particularly for smaller industrial properties under 30,000 SF, as businesses seek to secure fixed costs amid rising rents. With no new construction planned, existing properties are expected to remain highly sought after, reinforcing investor confidence and ensuring sustained demand. The logistics sector continues to dominate the local industrial economy, while flex spaces and specialized assets offer adaptable solutions for tenants with varied operational needs. Overall, the Santa Fe industrial market's stability, continued demand, and upward pricing trends create a favorable landscape for both investors and businesses seeking long-term growth.

MARKET INSIGHTS



AVAILABLE RATE



MARKET RENT/SF

CAPITAL MARKET



7.0% AVERAGE CAP RATE



MARKET SALE PRICE PER SE

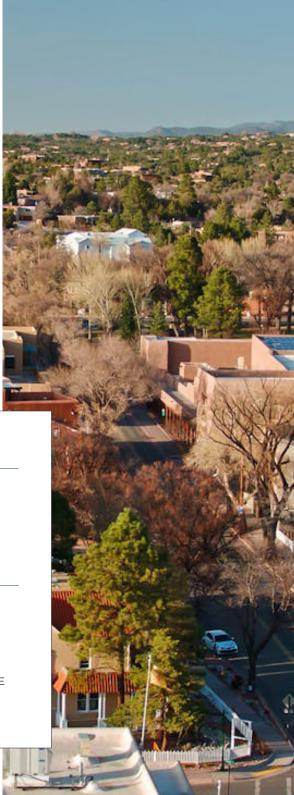


US 10-YEAR TREASURY NOTE

* O2 2025 Stats







ACCOLADES

3rd Largest Art Market

IN THE UNITED STATES (AFTER NEW YORK & LOS ANGELES)

A half-mile stretch of Santa Fe's Canyon Road has more than 100 galleries, boutiques, and restaurants making it "the world's densest concentration of art galleries."

15 BEST CITIES IN THE U.S.

Travel + Leisure 2024 World's Best Awards



#2

BEST SMALL CITY IN THE U.S. TO LIVE

 2023 Reader's Choice Awards

WINNER

2024 BEST FAMILY TRAVEL **AWARDS**

Good Housekeeping

#2

FRIENDLIEST CITIES IN THE US

 2024 The Trazees Awards by Trazee Travel

#1

MOST CREATIVE **SMALL CITIES IN AMERICA**

 Western States Arts Federation

ONE

OF THE 10 BEST CITIES FOR NEIGHBORHOOD RESTAURANTS IN THE U.S.

 Food & Wine Magazine Global Tastemaker Awards

#2

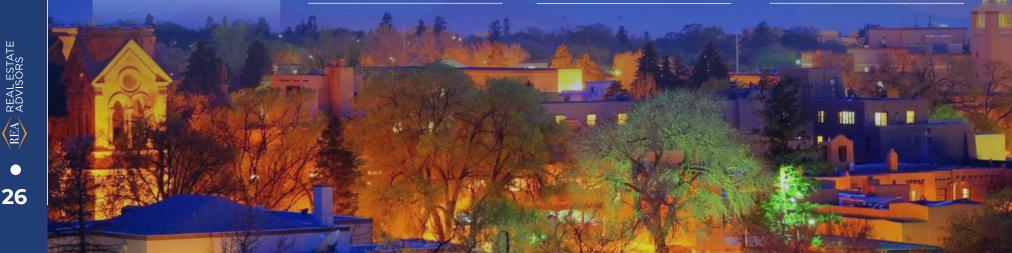
US CULTURAL HOTSPOTS: FOR A VACATION PACKED WITH CULTURE

• The Family Vacation Guide 2023

BEST

FOR ART LOVERS - 9 BEST **SMALL TOWNS FOR EVERY** TYPE OF TRAVELER

Men's Journal 2023





OPERATING STATEMENT SUMMARY

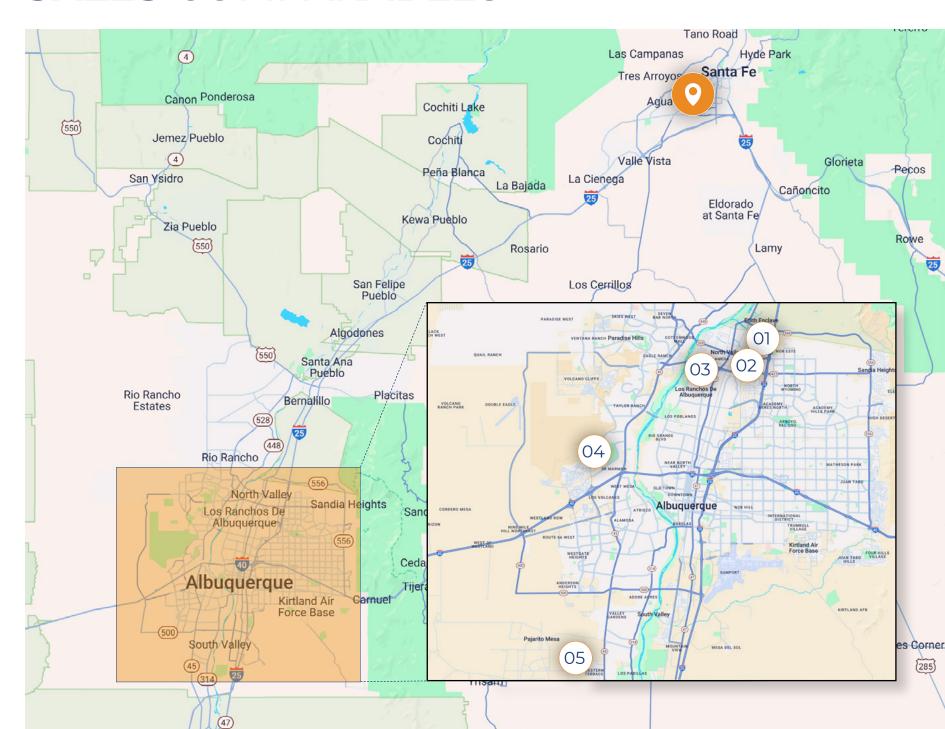
	ACTUALS	PROJECTION	NOTES
	MAY-25	2026	NOTES
INCOME			
Effective Rental Income	\$162,480	\$167,354	\$13,540/month 3.0%
Plus: Other Income (collectible)	\$18,289	\$18,838	TT reimburse tax, insurance, association fee 3.0%
Total Income	\$180,769	\$186,192	
EXPENSES			
Real Estate Taxes	\$9,708	\$9,999	Actual 2025 3.0%
Property Insurance	\$6,091	\$6,274	Actual 2024 3.0%
Condo Association Dues	\$2,490	\$2,565	Actual 2024 3.0%
Total Operating Expenses	\$18,289	\$18,838	
Net Operating Income	\$162,480	\$167,354	

5-YEAR CASH FLOW

	2025	2026	2027	2028	2029
INCOME					
Total Potential Market Income	\$162,480	\$167,354	\$172,375	\$177,546	\$182,873
Plus: Other Income (collectible)	\$18,289	\$18,838	\$19,403	\$19,985	\$20,584
Total Income	\$180,769	\$186,192	\$191,778	\$197,531	\$203,457
EXPENSES					
Real Estate Taxes	\$9,708	\$9,999	\$10,299	\$10,608	\$10,926
Property Insurance	\$6,091	\$6,274	\$6,462	\$6,656	\$6,855
Condo Association Dues	\$2,490	\$2,565	\$2,642	\$2,721	\$2,803
Total Operating Expenses	\$18,289	\$18,838	\$19,403	\$19,985	\$20,584
Net Operating Income	\$162,480	\$167,354	\$172,375	\$177,546	\$182,873

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SALES COMPARABLES



SALES COMPARABLES







	5401 Beverly Hills Ave NE Albuquerque, NM 87113	8332 Corona Loop NE Albuquerque, NM 87113	8409 4th St NW Albuquerque, NM 87114
Sale Price	\$2,900,000	\$1,275,000	\$850,000
Total SF	11,318 SF	7,373 SF	5,000 SF
Price PSF	\$256.23	\$172.93	\$170.00
Distance	47.1 mi	47.3 mi	50.1 mi
Sale Date	08/14/2024	07/09/2024	03/19/2025
Year Built	2019	1990	1980







	3040 Todos Santos St NW Albuquerque, NM 87120	2514 Coors Blvd SW Albuquerque, NM 87121	1197 Parkway Drive Santa Fe, NM 87507
Sale Price	\$550,000	\$810,000	\$2,501,121
Total SF	2,600 SF	3,437 SF	11,329 SF
Price PSF	\$211.54	\$235.67	\$220.77
Distance	56.2 mi	59.4 mi	0 mi
Sale Date	10/27/2023	06/06/2023	TBD
Year Built	2004	1972	1990



REA CAPABILITIES

REAL ESTATE ADVISORS

Real Estate Advisors (REA) offers real estate services to owners, investors, and occupiers of commercial property. We exist to create and enhance value for our clients, associates, and partners through the Paguate implementation of well executed commercial real estate strategies. As leaders in the industry, REA provides investors and occupiers with data-driven solutions to their commercial real estate needs. Our professionals advise clients on market conditions and help maximize return on investment in properties for lease and sale and represent firms in their search for new space.

WHO WE ARE

Real Estate Advisors is a New Mexico based commercial real estate firm. We are experts in:



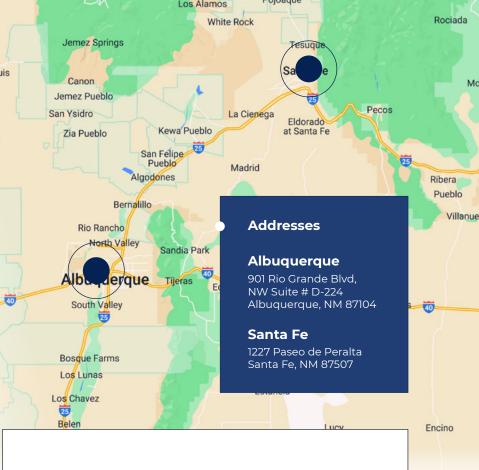
Leasing office and industrial properties in New Mexico



Investment sales of office, industrial and multi-family properties throughout the state



Buyer and User representation in New Mexico, and through our strategic alliances, across the country



At REA, we leverage our experience to help our clients meet their goals by:

- Identifying solutions in alignment with client objectives,
 - Guiding our clients to the best strategy for each asset,
- Engaging the necessary resources and technology, and
- Utilizing our market knowledge and relationships in the community.

TAI BIXBY, SIOR, CCIM

505.577.3524 tai@tba.team

Tai joined Real Estate Advisors in 2022, bringing 18 years of experience in commercial brokerage and development. Tai's experience includes sales and leasing of office, industrial, retail, and vacant land properties, as well as experience in Section 1031 tax deferred exchanges in the Santa Fe and Albuquerque markets. In addition, Tai has extensive experience in investment management and analysis on behalf of clients with passive and active real estate investments. Tai enjoys working in commercial real estate because he likes problem solving and helping people achieve their business and financial goals. His work in commercial real estate also allows him the ability to have fun and meet interesting people.



www.reanm.com/about/tai-bixby/



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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. REA | Real Estate Advisors makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. REA | Real Estate Advisors does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of

market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies.

All properties and services are marketed by REA | Real Estate Advisors in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



REA | REAL ESTATE ADVISORS

Albuquerque • Santa Fe www.reanm.com



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