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Disclaimer: The information contained herein is believed to be reliable but not guaranteed. It is the responsibility of any prospective purchaser to independently confirm its accuracy and verify the subject offering as suitable for the intended use. Neither eXp Realty LLC, it's agents or brokers, assume responsibility for typographical errors, misprints or misinformation.

PROPERTY SUMMARY

EL Camino Motor Hotel

Asking Price: \$2,500,000

Acres: 1.28

Building SF: <u>+9,141</u>

Rooms: 31

Price per Door: \$80,645 Price per SF: \$274 Zoning: C-1

Average Daily Rate: \$75

Parking Spaces: <u>+</u>48









FEATURES

- Busy 4th street location
- Four freestanding buildings
- Attractive southwest architecture
- Large 2 story managers apartment
- Excellent visibility and access
- Prime NW Los Ranchos location
- Vintage pole signage
- Improved 4th street corridor



SITE SUMMARY





FINANCIAL SUMMARY

Income

2021: \$128,651 2022: \$128,772

2023: \$80,869





Expenses		
Taxes/Insurance*	\$24,102.90	
Payroll Estimate**	\$36,000	
Communications	\$1,102	
Utilities	\$27,789	
Supplies & Maintenance***	\$8,499	
Booking/Card Fees	\$697	
Total	\$98,189.90	

*Previous insurance cost.

**Estimated labor cost, actual numbers may vary.

***There is significant deferred maintenance.



TRADE AREA





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BOUTIQUE HOTEL & INN COMPARABLES



Inn On The Paseo

630 Paseo De Peralta Santa Fe, NM 87501

Sold Price \$2,500,000

of Rooms 18
Acres 0.3
Building SF 7,763
Price/Door \$138,888
Price/SF \$322

*Converted to Law Office



Pecos Trail Inn

2239 Old Pecos Trail Santa Fe, NM 87505

Sold Price <\$2,500,000

of Rooms 23
Acres 3.74
Building SF 17,000
Price/Door <\$108,696
Price/SF <\$147

*Deferred Maintenance



The Parador

220 W Manhattan Ave Santa Fe, NM 87501

Asking Price \$4,499,000

of Rooms 15
Acres 0.378
Building SF 9,766
Price/Door \$299,933
Price/SF \$461

*Active Listing



North Road Inn

2127 N Road Los Alamos, NM 87544

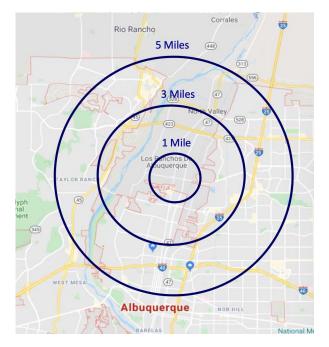
Pending Price >\$2,000,000

of Rooms 14
Acres 0.35
Building SF 10,000
Price/Door >\$142,857
Price/SF >\$200

*Closing Jan 2025, will be converted to apartments.



DEMOGRAPHICS





Proximity	1 Mile	3 Miles	5 Miles
Total Population	5,945	55,584	217,026
Households	4,359	24,894	83,218
Avg Household Income	\$126,342	\$94,729	\$94,366

The Albuquerque metro area's population totals 908,252 residents. Historically, the area has grown at a steady pace of 1-2 percent per year. The city is one of the most culturally diverse in the nation.

COMMUTE TIMES

Despite the growth of the Albuquerque area, commute times are reasonable, thus enhancing the work/life balance valued by many. Albuquerque was ranked the 13th best commute city in the nation. Approximately 69 percent Albuquerque metro residents have a commute time of 29 minutes or less with the average commute time of 26 minutes.



LOCATION SUMMARY: ALBUQUERQUE, NM



Visiting Albuquerque allows you to experience the authentic Southwest. As one of the oldest cities in the United States, Albuquerque boasts a unique multicultural history and heritage. Native American, Hispanic & Latino, Anglo and other cultural influences are a part of everyday life. You will always know you're someplace special, whether you're eating at one of our traditional New Mexican restaurants, shopping at one of the thousands of shops and galleries around town, enjoying our world-class visual and performing arts, or playing on the best golf courses in the Southwest. Nowhere is the confluence of past and present more dramatic than here in Albuquerque, where the modern city skyline is set against a backdrop of the stunning Sandia Mountains and an endless, timeless blue sky.

When visiting Albuquerque, you'll find its spectacular weather—with 310 days of sunshine—perfect for outdoor activities, including biking, skiing and hiking. Our incomparable weather and scenery also make Albuquerque the hot air ballooning capital of the world. Balloons dot our clear blue skies throughout the year, revealing a myriad of colors.

At night, Albuquerque is bathed in the glow of neon signs, relics of the city's role along historic Route 66. Locals and visitors enjoy kicking up their heels in our bustling downtown entertainment district, taking in a show by one of our international theater and dance companies, and visiting the many casinos surrounding the metropolitan area. (Courtesy of: www.visitalbuquerque.org)