Pad Site at Hwy. 528 & Corrales Rd.

RETAIL, OFFICE OR INDUSTRIAL DEVELOPMENT OPPORTUNITY



NEQ Hwy 528 & Corrales Rd. NE | Rio Rancho, NM 87124

| SunVista | Got Space

Randall Parish

randall@sunvista.com | 505 338 4110

John Algermissen CCIM

johna@sunvista.com | 505 998 5734

NEQ Hwy 528 & Corrales Rd. NE | Rio Rancho, NM 87124



PROPERTY

AVAILABLE

Land: ±1.64 Ac. (±0.93 Net Usable Acres)

SALE PRICE

\$585,447 (\$8.00/SF)

ZONING SU

HIGHLIGHTS

- Centrally located in Rio Rancho
- Easy access to both Hwy. 528 and Corrales Rd.
- Utilities in the street
- Ideal rectangular-shaped parcel to maximize development options
- Site can support multiple office/ warehouse/contractor yard configurations
- Flexible SU zoning
- Located in underserved market experiencing rapid growth
- Experience the support of a prodevelopment mayor and city council



505 998 1568

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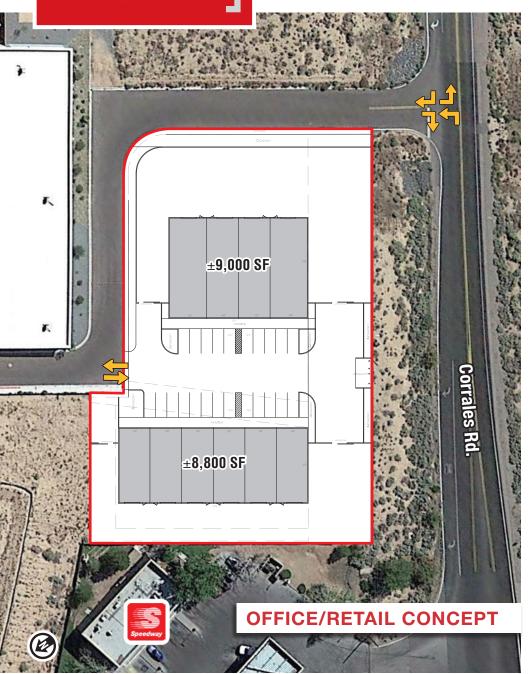


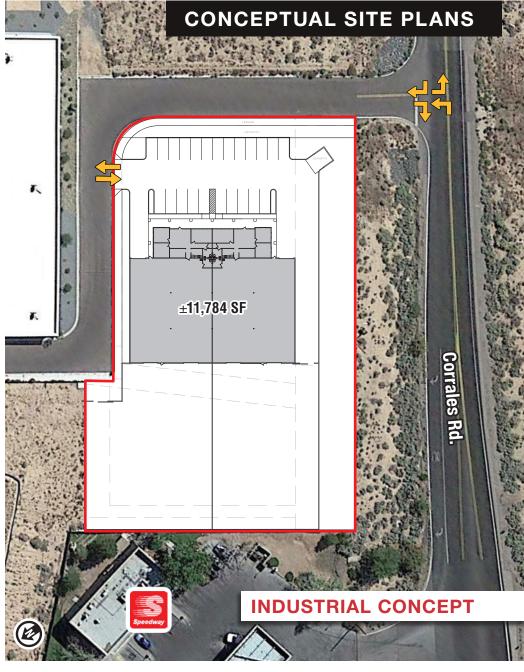
505 878 0001 | sunvista.com

Albuquerque, NM 87110

2424 Louisiana Blvd. NE | Suite 100

NEQ Hwy 528 & Corrales Rd. NE | Rio Rancho, NM 87124







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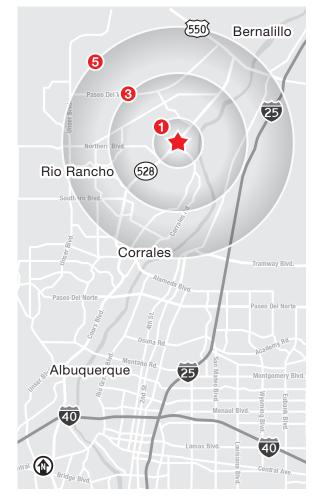
1, 3 & 5 MILE

		1 Mile		3 Mile		5 Mile
Summary		2024		2024		2024
Population		4,084		32,194		86,100
Households		1,587		12,103		33,696
Families		1,199		8,764		23,130
Average Household Size		2.57		2.63		2.53
Owner Occupied Housing Units		1,485		10,952		28,281
Renter Occupied Housing Units		102		1,151		5,415
Median Age		50.7		45.2		44.1
Trends: 2024-2029 Annual Rate		State		State		State
Population		0.22%		0.22%		0.22%
Households		0.64%		0.64%		0.64%
Families		0.37%		0.37%		0.37%
Owner HHs		1.13%		1.13%		1.13%
Median Household Income		3.49%		3.49%		3.49%
		2024		2024		2024
Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	29	1.8%	374	3.1%	1,564	4.6%
\$15,000 - \$24,999	39	2.5%	397	3.3%	1,272	3.8%
\$25,000 - \$34,999	28	1.8%	596	4.9%	1,944	5.8%
\$35,000 - \$49,999	106	6.7%	834	6.9%	2,807	8.3%
\$50,000 - \$74,999	300	18.9%	2,040	16.9%	5,850	17.4%
\$75,000 - \$99,999	200	12.6%	1,771	14.6%	5,119	15.2%
\$100,000 - \$149,999	508	32.0%	2,977	24.6%	7,571	22.5%
\$150,000 - \$199,999	198	12.5%	1,382	11.4%	3,802	11.3%
\$200,000+	181	11.4%	1,730	14.3%	3,766	11.2%
Median Household Income	\$105,392		\$100,384		\$89,978	
Average Household Income	\$126,064		\$128,286		\$116,725	
Per Capita Income	\$50,207		\$49,137		\$45,844	

DEMOGRAPHICS

Demo Snapshot		1 mile	3 mile	5 mile	
8	Total Population	4,084	32,194	86,100	
(3)	Average HH Income	\$126,064	\$128,286	\$116,725	
	Daytime Employment	594	6,687	27,036	

2024 Forecasted by Esri





505 338 4110

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Rio Rancho City Center



Santa Ana Star Center



CNM West Campus



UNM Sandoval Medical Center



Loma Colorado Library



Rio Rancho Aquatic Center



Rio Rancho Sports Complex



Prominent Retailers































































































Intel Rio Rancho

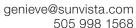


Presbyterian Rust Medical Center





Genieve Posen



Randall Parish randall@sunvista.com 505 338 4110



TRADE AREA ANALYSIS

RIO RANCHO | THE CITY OF VISION

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At less than 45 years old, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises more than 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico — approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.



Fastest Growing City in

New Mexico

RIO RANCHO BY THE NUMBERS (ESRI 2024 Demographics)















Rio Rancho is a High-Growth, Underserved Trade Area



Intel Corporation is investing \$3.5 billion to upgrade and expand its Rio Rancho operations.



- More than 1,000 new homes in development
- High-income neighborhoods and schools
- Limited land in Albuquerque



Presbyterian Rust Medical Center is planning to expand to 1.2 million SF. It's currently 63% complete and 25 years ahead of schedule.



A commitment to quality of life with new parks such as A Park Above, Black Arroyo Wildlife Park and Gateway Park









STRENGTHS

- Rio Rancho is a business-friendly city
- Low crime rates
- Excellent public education system
- Diverse housing options
- Growing list of qualityof-life amenities

CHALLENGES



OPPORTUNITIES

Investors can bridge the gap of needs and retail services in Rio Rancho

The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs.

John Algermissen CCIM

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genieve@sunvista.com 505 998 1568