FOR SALE OR LEASE

www.mcrnm.com

2085 S. PACHECO STREET | SANTA FE, NM 87505

Pacheco Plaza Office Condominium

Join Nexus Health in a highly desirable medical office setting with convenient access



Approved Development Plan - Reserve Right to Develop

This offering represents a unique opportunity to purchase the right to develop a new building in an existing condominium project. Building 1 (originally developed for the New Mexico Heart Institute) is currently occupied by Nexus Health. The approved development plan includes the right to construct a second building (Building 2 – Building permit required). Development plans for Building 2 show a Territorial Style, 2-story, 6,125± sf building envelope. The development plan indicates Building 2 could be increased up to 9,525± rentable sf and still support 1 parking space per 200 rentable sf (plan requirement). Any increase in size may be subject approval.

JAKE VOSBURGH, CCIM | (505) 280-2964 | jake@mcrnm.com (505)858-1444 | 7410 Montgomery Blvd NE, Suite 205 | Albuquerque, NM 87109

Metro Commercial

Existing building #1 adjacent to the subject development site.



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2085 S. PACHECO STREET | SANTA FE, NM 87505 DETAILS:

SALE PRICE: \$650,000

LEASE RATE: See broker. Possible build-to-suite, see broker for more details.

LEGAL DESCRIPTION: Reserved Development Right to Create an Additional 6 Units of Pacheco Plaza Office Condominium, created By Condominium Declaration for Pacheco Plaza Office Condominium.

ZONING: C-1 (Office and Related Commercial District) City of Santa Fe

OVERLAY: South Central Highway Corridor Protection District

TRAFFIC: 39,299 CPD (St. Francis 2022)

HIGHLIGHTS:

- Approved office development site, located in an existing condominium development.
- Significant improvements already in place, including landscaping and parking lot.
- Hard to find opportunity with significant barriers to new development.
- Near major development Christus St. Vincent's Hospital (\$80 million expansion underway), Los Alamos National Laboratories Office/Administration (500 employees), Smith's Grocery, Starbuck's Coffee, State Employees Credit Union, Wells Fargo, USPS and others.
- Great location with easy access to St. Francis Drive and St. Michaels Drive.
- Specular views of the Santa Fe National Forest to the east. Possible visibility from St. Francis Drive.

Qualifying Broker: Clay Azar #19038

The information herein has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial, and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.







BUILDING SITE LOOKING SOUTHEAST



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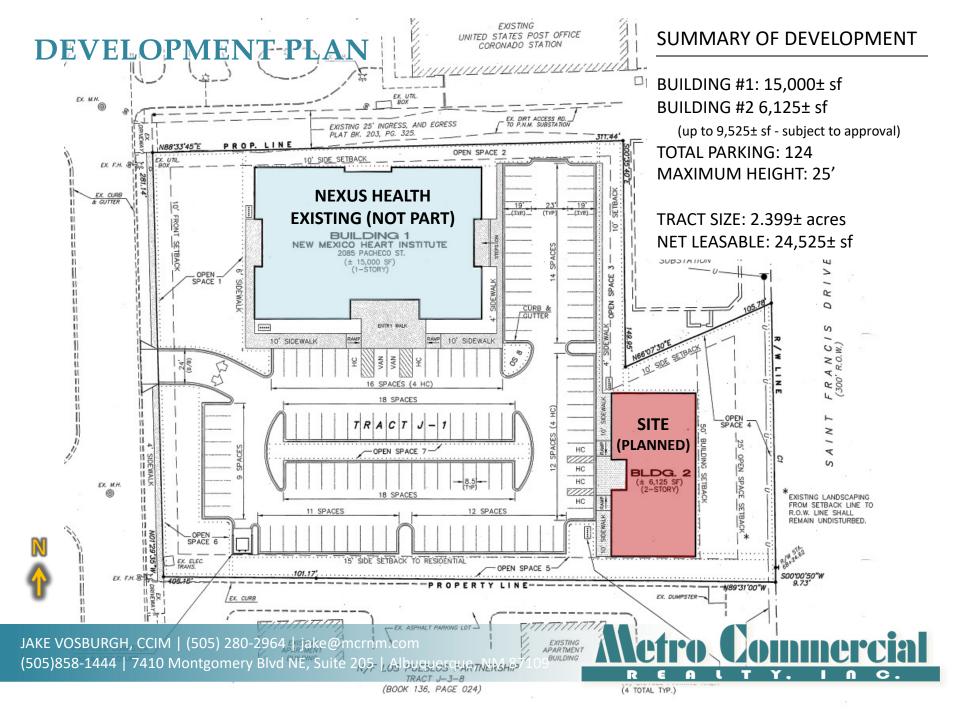


APPROXIMATE SITE LOCATION FROM S. PACHECO STREE

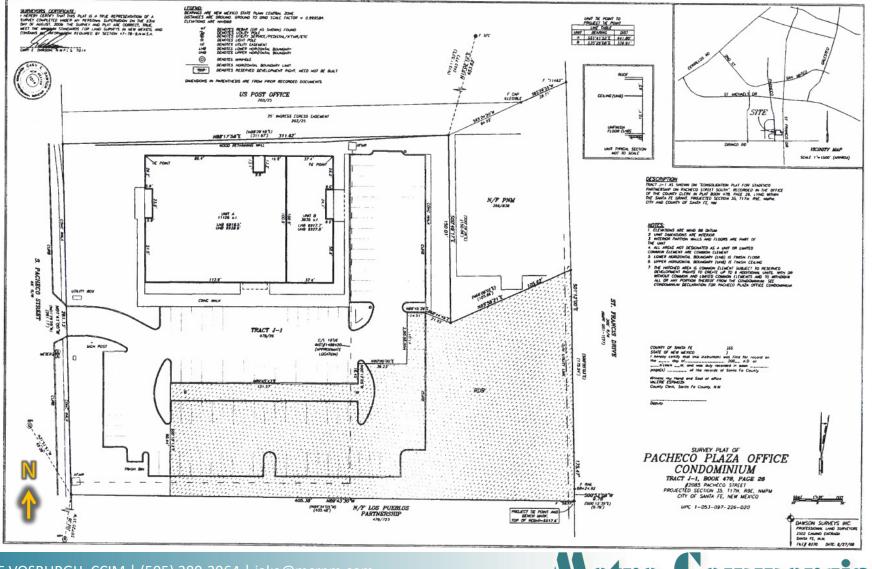


APPROXIMATE SITE LOCATION FROM ST. FRANCIS DRIVE





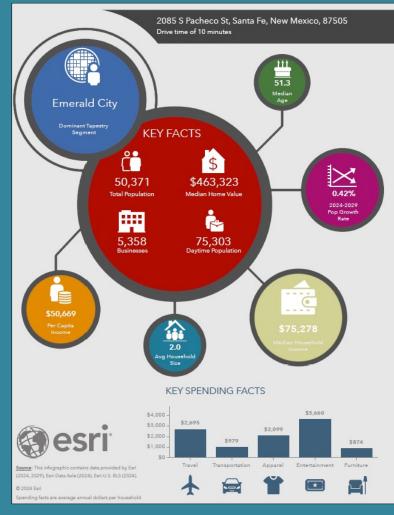
SURVEY PLAT

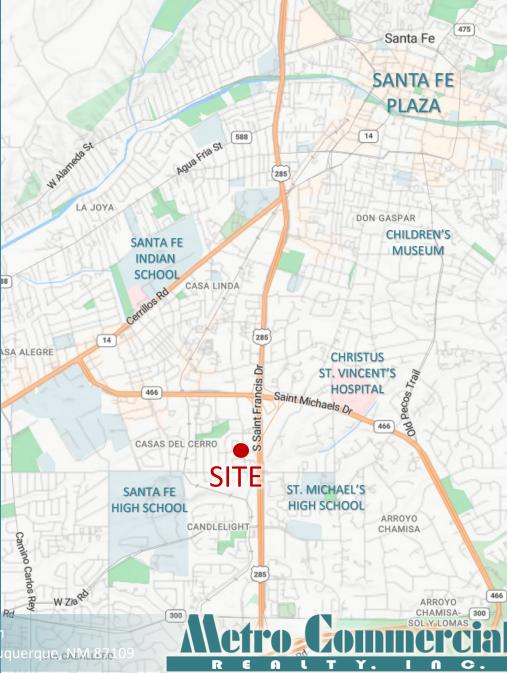


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10 MIN DRIVE TIME

DEMOGRAPHICS





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PROPERTY AERIAL

CEDAR. PARK

MorningStar STATE OF NEW MEXICO TREASURER

UNITED STATES

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as to **Nexus Health**

FRESENIUS SANTA FE MAGISTRATE COURT

> NEW MEXICO FORENSIC LAB

GALISTEO-CENTER STATE OF

SITE BLDG #2

FRANCIS DRIVE

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Approximate site location, buyer to confirm all information.

CHRISTUS ST. VINCENT'S

HOSPITAL

2,300 EMPLOYEES