

SALE

INDUSTRIAL

OFFERING MEMORANDUM

701 EAST MICHIGAN AVENUE KALAMAZOO, MI 49048

KEVIN VANHAITSMA

Vice President 616.308.1727 | kvanhaitsma@bradleyco.com

CHIP BOWLING

Senior Vice President 616.254.0005 | cbowling@bradleyco.com









INDUSTRIAL

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Bradley Company in compliance with all applicable fair housing and equal opportunity laws.

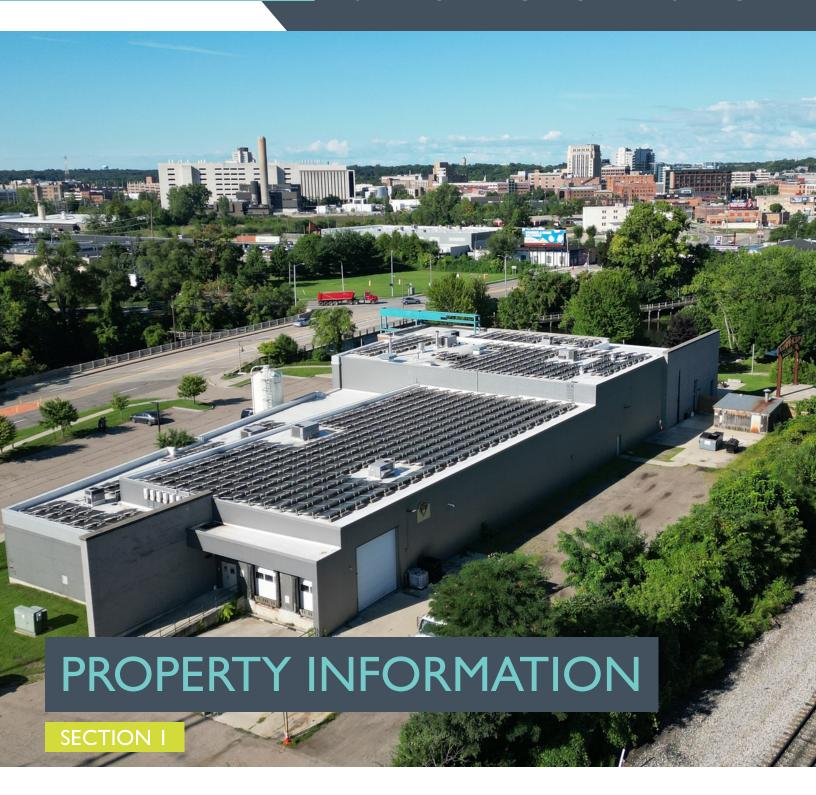
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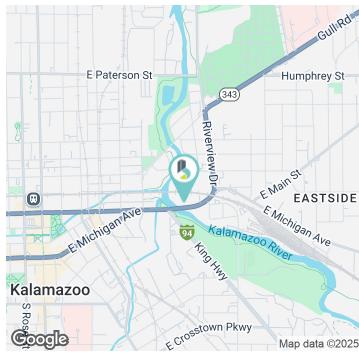




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OFFERING SUMMARY

| Sale Price: | \$3,495,000 |
|----------------|----------------------|
| Building Size: | 29,000 SF |
| Price/SF: | \$120.52 |
| Lot Size: | 2.65 Acres |
| Zoning: | Live-Work 2 District |

PROPERTY OVERVIEW

Rare riverfront property at 701 E Michigan Ave with prime visibility and direct access to downtown Kalamazoo. Former Arcadia Brewing headquarters featuring a turnkey restaurant and brewery, indoor/outdoor seating, and an amphitheater-style outdoor event space. Includes 20,000 SF of warehouse/production space with heavy power and clean water. Perfectly positioned to join the wave of downtown developments, including the new Kalamazoo Event Center and revitalization projects, combining riverfront charm with immediate operational readiness.

PROPERTY HIGHLIGHTS

- Unparalleled location on the Kalamazoo River with connectivity to downtown Kalamazoo
- Turnkey Restaurant/Brewery with indoor/outdoor seating
- · Outdoor event area with amphitheater venue
- 20,000 SF of warehouse/production space with heavy power and clean water supply
- Former Acadia Brewery headquarters

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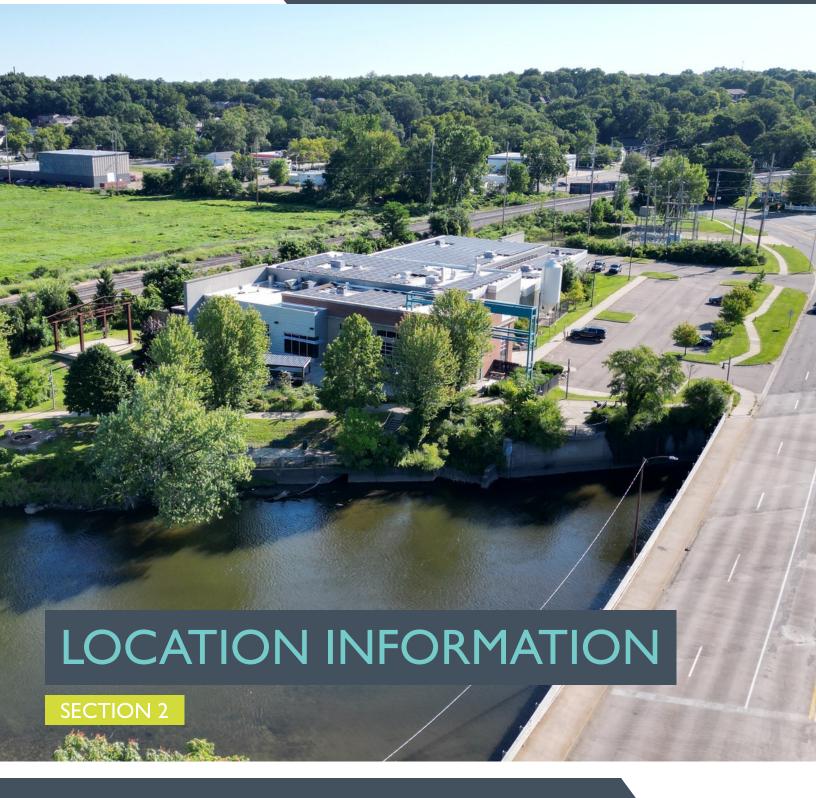
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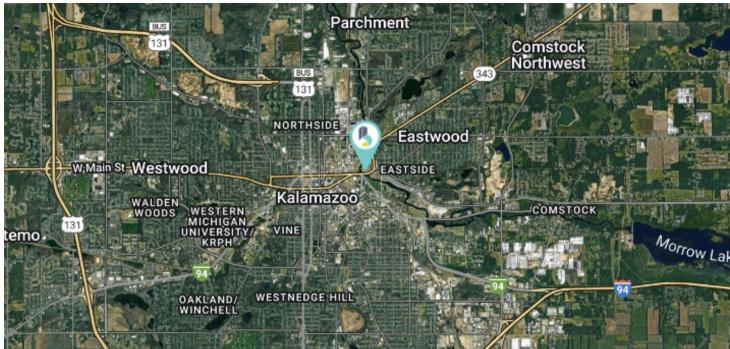




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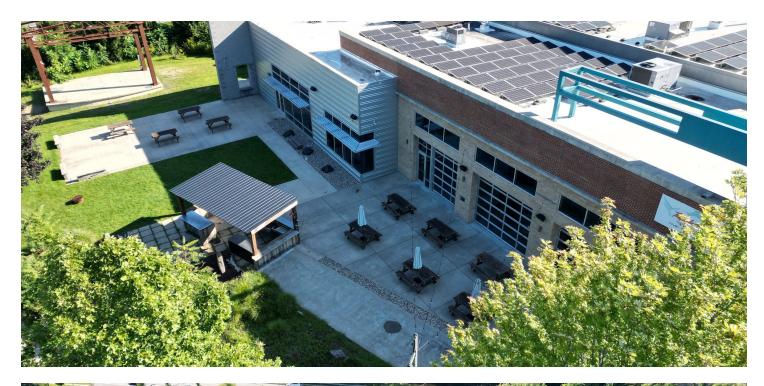
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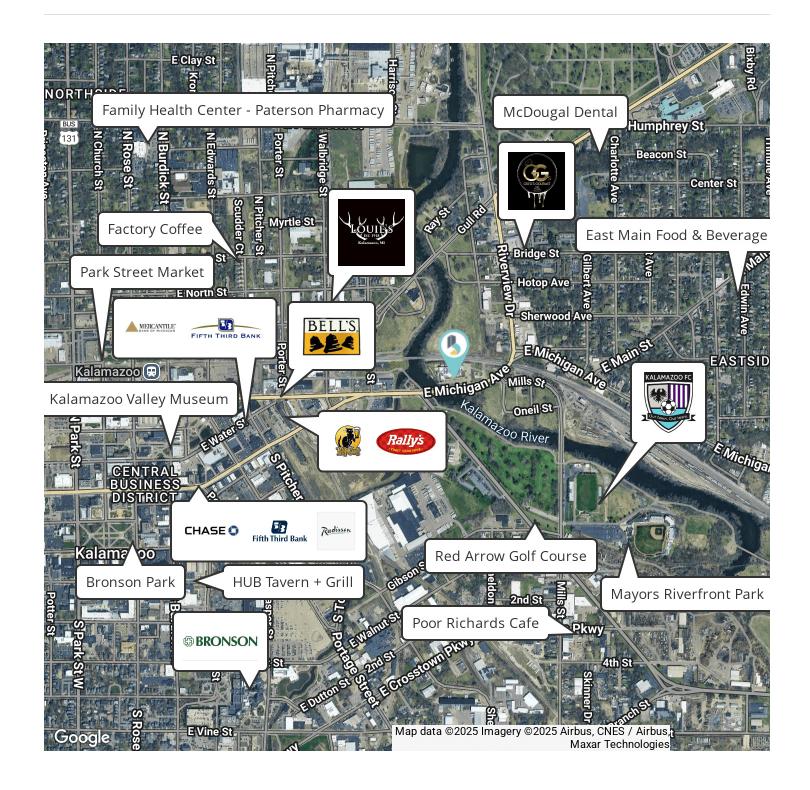
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Hard Rock Hotel

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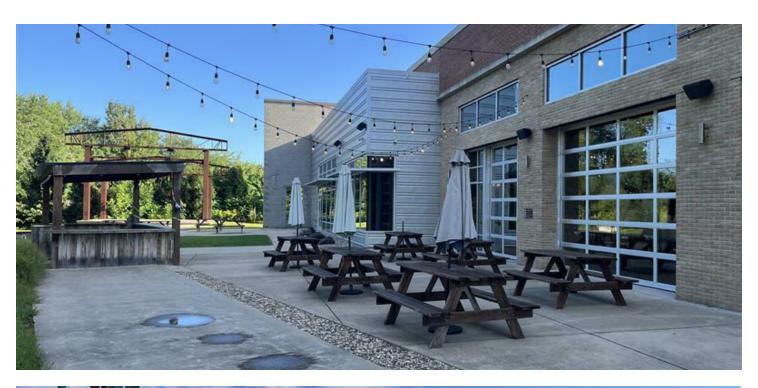
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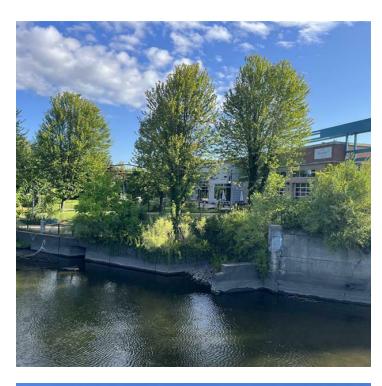
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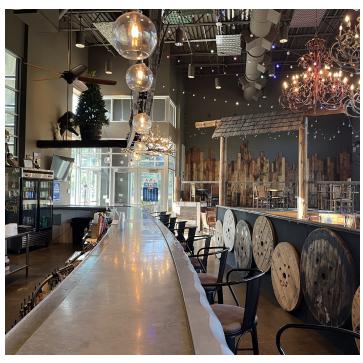
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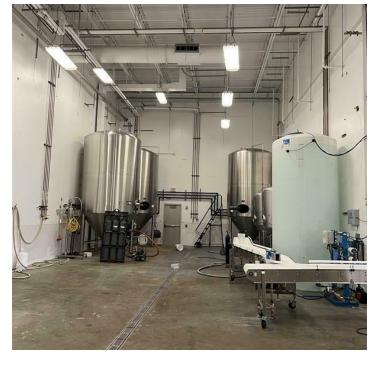
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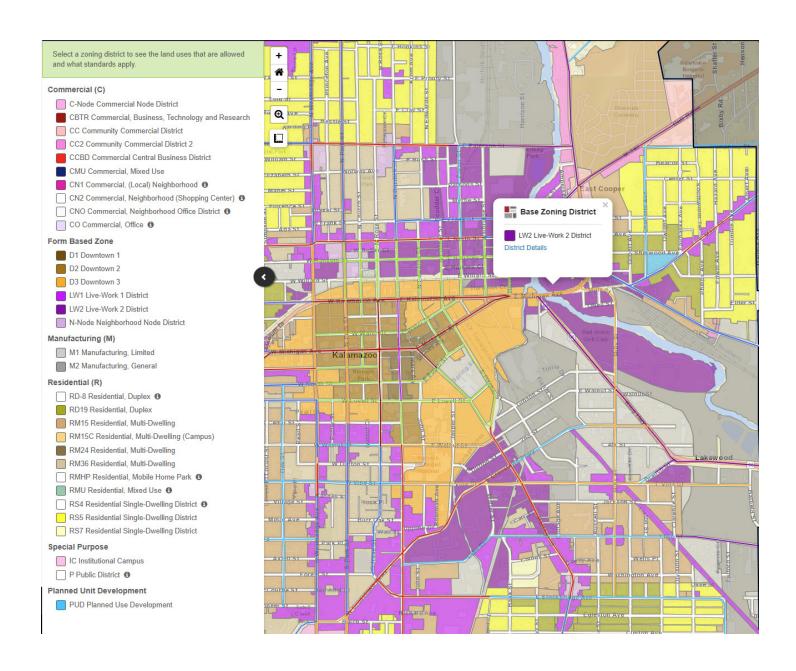
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BRADLEY COMPANY

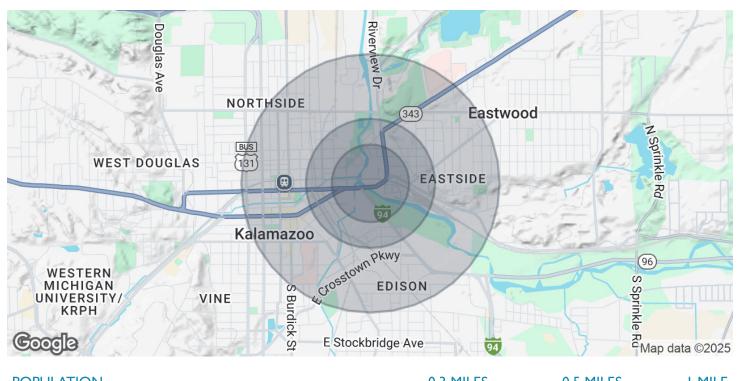
220 Lyon St. NW, Suite 400 Grand Rapids, MI 49503 616.254.0005





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| POPULATION | 0.3 MILES | 0.5 MILES | I MILE |
|----------------------|-----------|-----------|-----------|
| Total Population | 213 | 1,201 | 7,679 |
| Average Age | 34 | 33 | 36 |
| Average Age (Male) | 34 | 32 | 36 |
| Average Age (Female) | 35 | 34 | 37 |
| HOUSEHOLDS & INCOME | 0.3 MILES | 0.5 MILES | I MILE |
| Total Households | 72 | 412 | 3,111 |
| # of Persons per HH | 3 | 2.9 | 2.5 |
| Average HH Income | \$47,558 | \$51,372 | \$51,750 |
| Average House Value | \$213,725 | \$130,790 | \$139,336 |

Demographics data derived from AlphaMap

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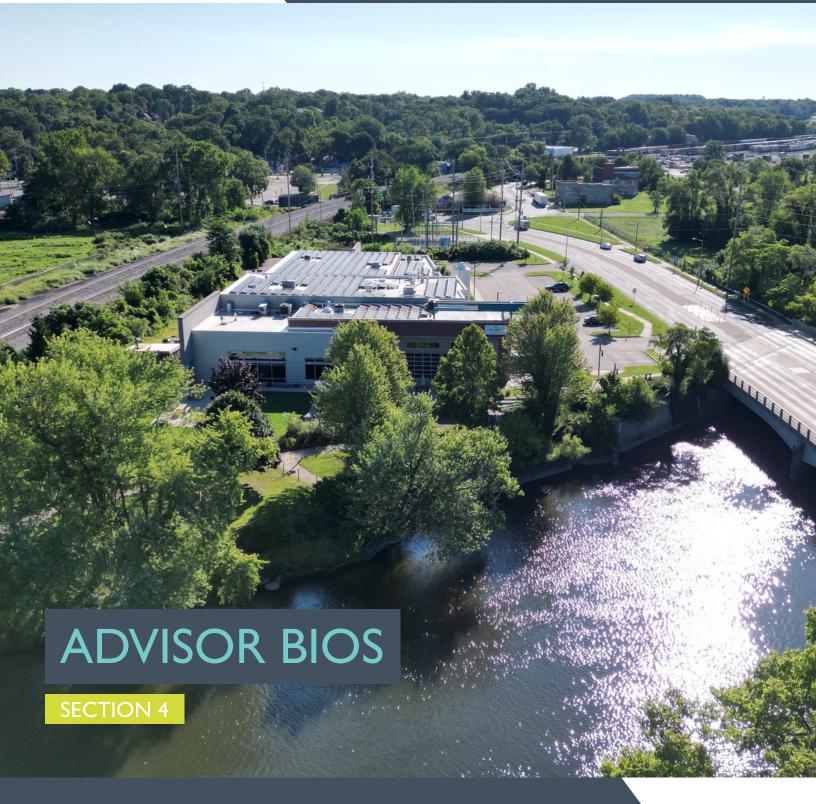
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KEVIN VANHAITSMA

Vice President

AFFILIATIONS & MEMBERSHIPS

Commercial Alliance of Realtors, CAR Michigan Association of Realtors, MAR National Association of Realtors, NAR

EDUCATION

Bachelors Degree, Double Major in Business and Physical Education, Calvin College

BIOGRAPHY

Kevin VanHaitsma joined Bradley Company as a brokerage advisor in October 2015. In this role, Kevin advises clients in strategic planning, transaction execution for acquisitions and disposition, leasing, and portfolio management throughout the Michigan region. While primarily focused on industrial property, vacant land, and multifamily development, Kevin also helps clients with office, retail, and investment opportunities. He has been awarded the Biggest Office Sale of the Year in 2018, Special Purpose Project/Transaction of the Year in 2021, Land Project of the Year in 2022, and Industrial Project of the Year in 2024 from the Commercial Alliance of Realtors of West Michigan.

Prior to Bradley Company, Kevin worked in the tennis and health club industry for 10 years as operations manager and tennis manager of the Michigan Athletic Club in Grand Rapids, MI. In 2014, Kevin was awarded "State Member of the Year" for Michigan through the Professional Tennis Registry, and in 2015 the athletic clubs were awarded "Private Tennis Facility of the Year" through the Professional Tennis Registry. He held the highest teaching certifications as PTR Professional in Adult Development, High Performance Juniors, and 10 and under juniors.

Kevin has been married to his wife Rachel since 2011 and has three sons, Caleb, Bruce, and August. In his free time, Kevin enjoys spending time with family, playing golf, tennis, traveling, and fishing with his boys. One of the highlights of his traveling including watching Federer play on Center Court at both the US Open and Wimbledon.

CONTACT INFO

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CHIP BOWLING

Senior Vice President

SPECIALTIES & SERVICES

Office | Investment | Development

AFFILIATIONS & MEMBERSHIPS

Commercial Alliance of Realtors, CAR Michigan Association of Realtors, MAR National Association of Realtors, NAR Certified Commercial Investment Member – designee, CCIM

Accolades & Awards Highlights
Commercial Alliance of Realtors
2016 Project of the Year
2012, 2013, 2014 Biggest Office Lease
2012 Largest Sale
2010 Most Commission Checks
2007 Most Co-op Deals
Ranked among West Michigan's top power brokers 2008, 2010, 2011, 2013

EDUCATION

Aquinas College, Bachelor of Liberal Arts Michigan State University, Communications Studies

COMMUNITY INVOLVEMENT

Mavericks, Board Member 2006 The Potter's House, Mentor/Tutor 2007-2008 Mental Health Foundation, Committee Member 2008

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BIOGRAPHY

Chip brings over 27 years of experience in commercial real estate to Bradley Company, which has earned him a level of unmatched expertise in the sale, lease, and development of commercial office properties. The deals in which he's been integral throughout his career translate to over \$1 billion in volume. Chip's aggressive standard of performance has earned him respect within the industry and with his clients who range from large real estate portfolio owners, building owners, entrepreneurs, developers, and many of Grand Rapids' top business leaders.

Chip is most passionate about identifying a piece of real estate which others have overlooked, envisioning its possibilities, then collaboratively finding creative ways to give it viability – a second life. Chip calls this process "giving it a heartbeat." Over time, these unique opportunities have reminded Chip to take the time and energy to certify each deal is well thought-out, has purpose, and which makes financial sense. His experiences have taught him teamwork, the importance of maintaining an open mind, and how best to look through someone else's lens to appreciate the scope of possibilities. The reward has been to work with clients again and again on subsequent projects which continue to help shape key areas of the city.

Previously, Chip spent 15 years at Colliers International sharpening his skills and competencies by focusing on downtown Grand Rapids and southeast suburban office brokerage and development.

Chip later founded XVentures, a commercial real estate firm, in 2013 that specialized in downtown real estate and brokerage development. In 2018 Chip sold the firm to Bradley Company, where he became a partner and later a Senior Vice President the West Michigan office.

Chip's busy life outside of deal-making and development includes raising his son, spending quality time with family and friends, playing golf, boating, traveling, and working out. A notable favorite place to visit for Chip is South and Central America and Europe.



