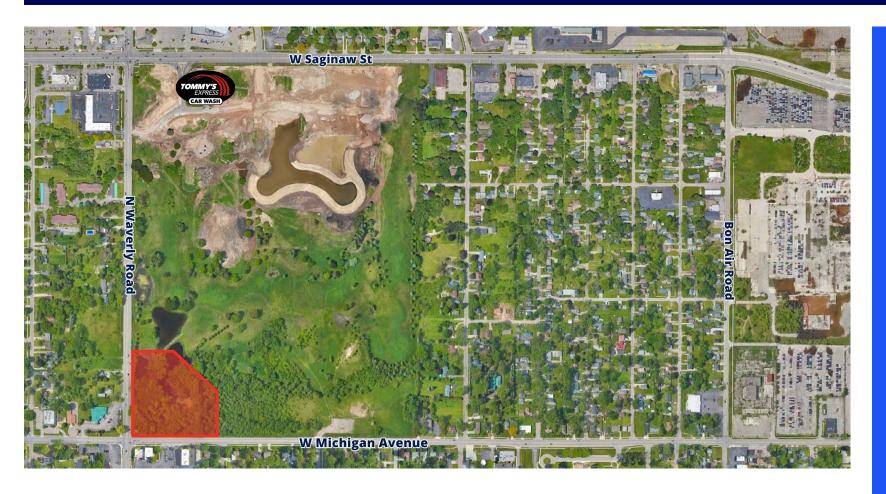
FOR SALE



NE Corner of Waverly & Michigan

3.05 Acres Vacant Land, Lansing Township, MI



Shawn H. O'Brien, CCIM Senior Vice President 517 303 5554 shawn.obrien@colliers.com



Nicole Wiseman Senior Associate 517 285 2221 nicole.wiseman@colliers.com

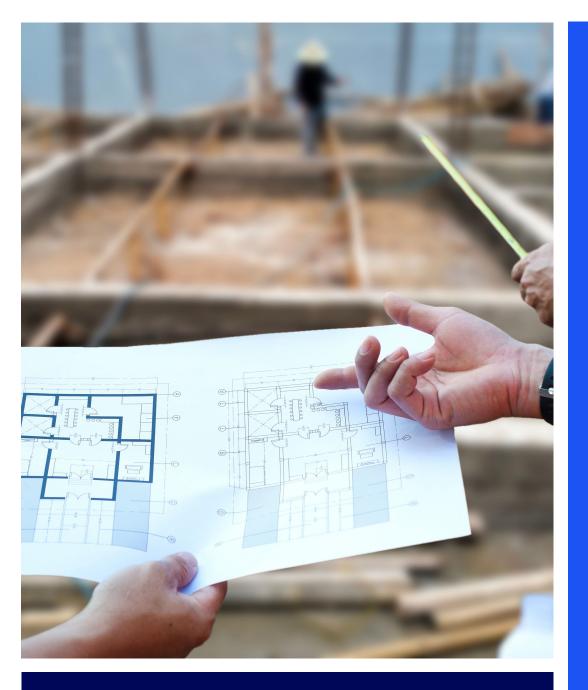


Colliers Lansing 2501 Coolidge Road, East Lansing, MI 48823 Colliers.com/lansing









FOR SALE

3.05 Acres Vacant Land

PROPERTY HIGHLIGHTS

- Prime Development Opportunity on the NE Corner of N Waverly Road and W Michigan Avenue
 - Proposed West Park Development Area
- Great Potential for 2 4 Story Building, Medical Offices or Medical Campus
- 2.5 Miles from Downtown Lansing
- 5.2 Miles to I-69 and 1.3 Miles to I-496
- Close Proximity to Heavily Traveled Retail Corridor of West Saginaw Highway
- Located on a High-Volume Traffic Area
 - W Saginaw Highway: 25,209 AADT
 - N Waverly Road: 17,178 AADT
 - W Michigan Avenue: 5,958 AADT



Property Information

Parcel #: 33-21-01-18-101-003

Municipality: Charter Township of Lansing

Acreage: 3.05 Acres

Zoning: Commercial – Vacant

Financials

Sale Price \$1,100,000

Sale Price Per SF\$8.28Sale Price Per AC\$360,655

Value:

 Assessed Value:
 \$302,500

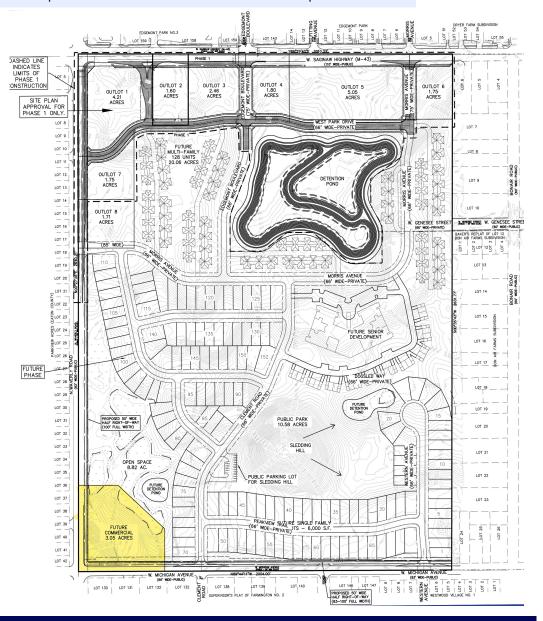
 SEV:
 \$302,500

 Taxable Value:
 \$302,500

Taxes:

2023 Winter: \$11,799 **2023 Summer:** \$11,805

Proposed West Park Development

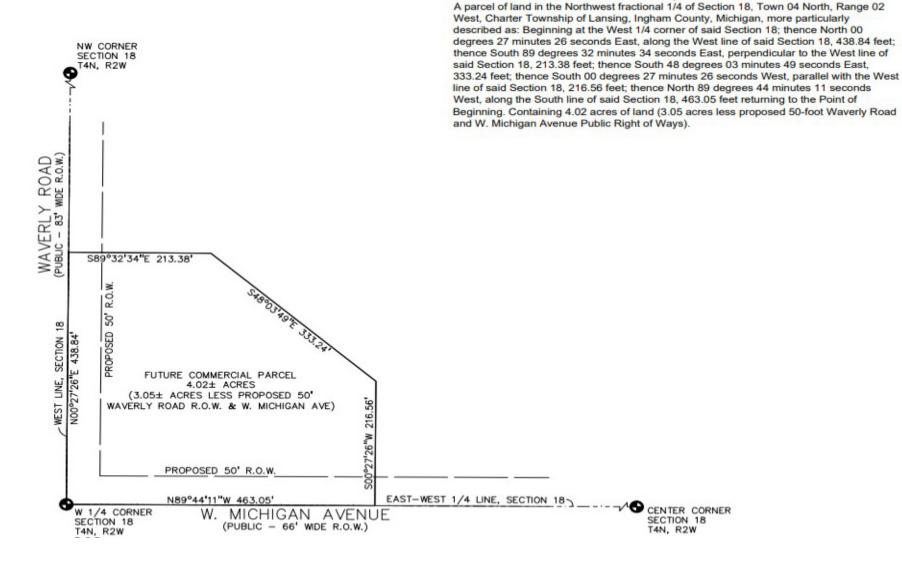


BUILDING SPECS

3.05 Acres Vacant Land

3.05 Acres – Vacant Land



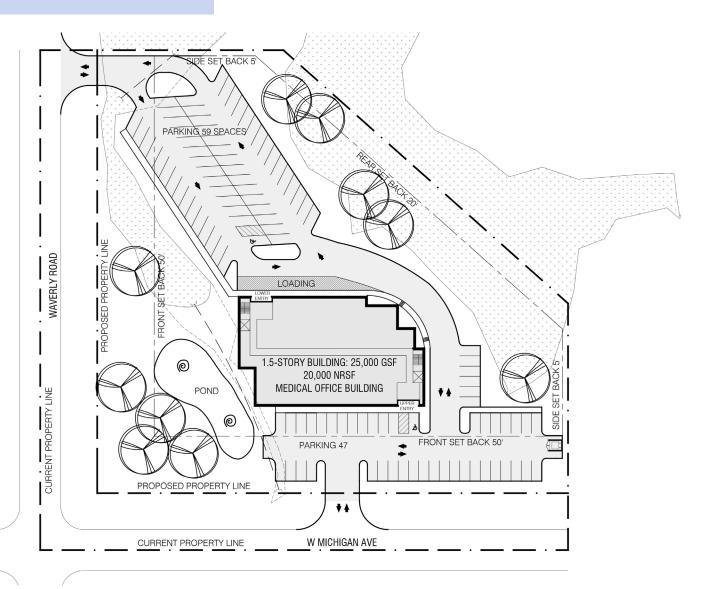


Future Commercial Parcel Description

SURVEY

3.05 Acres – Vacant Land





PROPOSED SITE PLAN

3.05 Acres Vacant Land



We have no reason to doubt the accuracy of information contained herein, but we cannot guarantee it. All information should be verified prior to purchase and/or lease.

LOCATION MAP

3.05 Acres Vacant Land

DEMOGRAPHICS

3.05 Acres Vacant Land



Household & Population Characteristics



\$67,044 Median Household Income



\$226,273 **Median Home** Value



63% **Owner Occupied Housing Units**



\$91,544 **Average** Household **Income**

Businesses



13.824 **Total Businesses**



230,350 Total **Employees**



155,500 **Total Family** Households



375.414 **Current Total Population**



\$38,200 Per Captia Income

Data Notes:

- Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption.
- Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.
- Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.



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