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Premium multifamily space for sale



Ryan Ferris, CCIM
248 226 1896
ryan.ferris@colliers.com

Colliers Detroit
400 W 4th Street, Suite 350
Royal Oak, MI, 48067
248 540 1000

M UNIVERSITY OF
MICHIGAN

Downtown
Ann Arbor



N Division Street

E Ann Street

Catherine Street



329 Catherine St Ann Arbor, MI

Turnkey Investment Opportunity

This 1,432 SF student housing property is 100% occupied with a lease in place through August 25, 2027, offering investors immediate cash flow in one of Ann Arbor's most sought-after rental markets.

Prime Ann Arbor Location

Located in the historic Old Fourth Ward, the property is adjacent to Zingerman's Delicatessen and Kerrytown, near downtown Ann Arbor amenities, and just three blocks from the University of Michigan Medical Center complex.

High-Demand Student Housing

The two-story residence features 3 bedrooms, 1 full bathroom and an unfinished basement, with a strong rental history in Ann Arbor's supply-constrained campus housing market.

Rare On-Site Parking

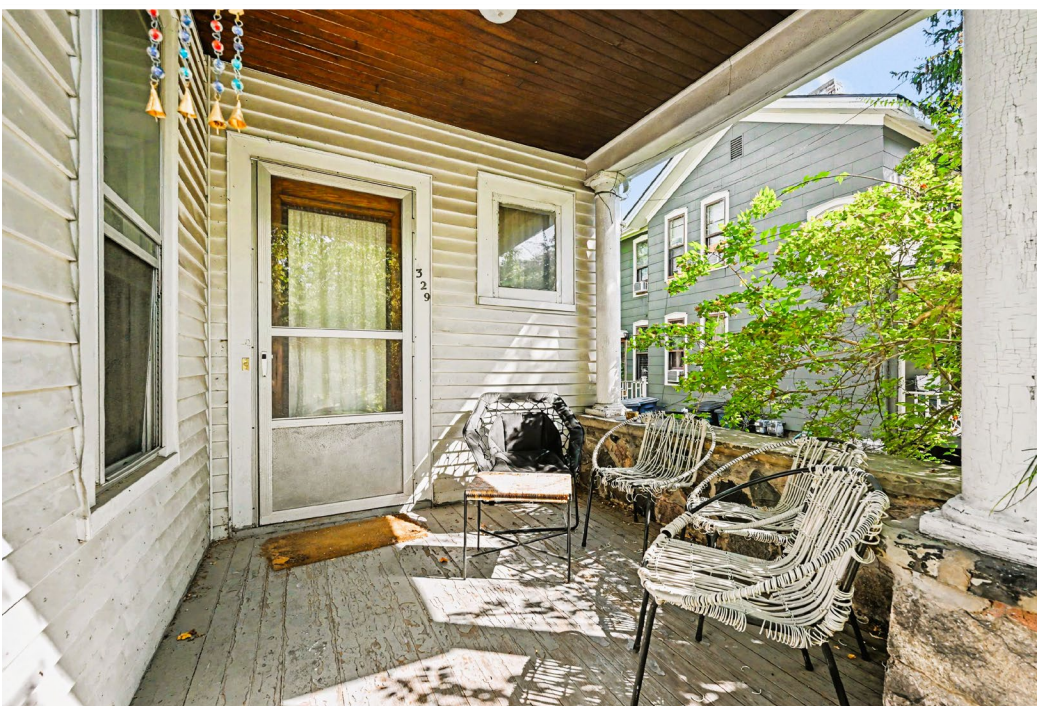
The property offers 3-4 on-site parking spaces plus a single-car detached garage, providing a valuable amenity for student tenants in this highly walkable, urban location. The driveway is shared with the adjacent property.

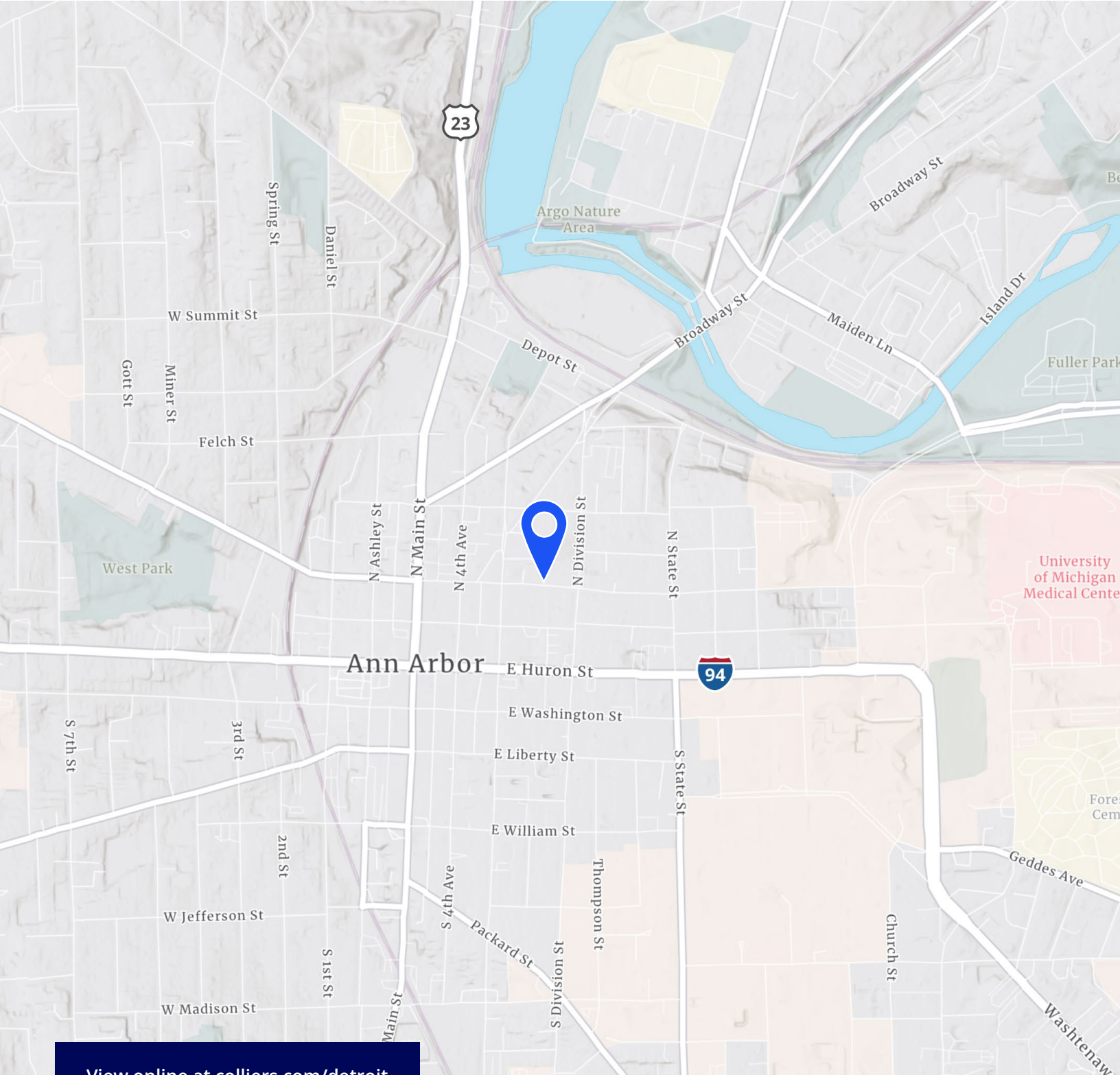
R4C Zoning & Future Potential

Zoned R4C (Multiple-Family Dwelling District), the property offers flexibility for continued residential use while providing investors with potential longer-term redevelopment opportunities.

Sales Price

\$585,000





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