# FOR LEASE/SALE PAD SITE 37217 UTICA RD, STERLING HEIGHTS, MI 48312 SITE 16 MILE RD (47,193 GPD) (47,193 CPD) MICHIGAN LOTTERY AMPHITHEATRE AT FREEDOM HILL HURON ACADEMY UTICA CAMPUS 794 STUDENTS BRUCE COLLINS ELEMENTARY SCHOOL 437 STUDENTS



#### PROPERTY DETAILS

**LOCATION:** 37217 Utica Rd,

Sterling Heights, MI 48312

PROPERTY TYPE: Vacant Land

**SALES PRICE:** \$500,000/AC

**RENT:** \$50,000/YR (Ground Lease)

LOT SIZE: 1.34 AC

**LOT DIMENSIONS:** 145' X 300'

**ZONING:** C-3

TRAFFIC COUNT: Utica Rd (17,418 CPD)

16 Mile Rd (47,198 CPD)

**EXCLUSIVELY LISTED BY:** 



\$500,000/AC

\$50,000/YR GROUND LEASE

**SALES PRICE** 

RENT

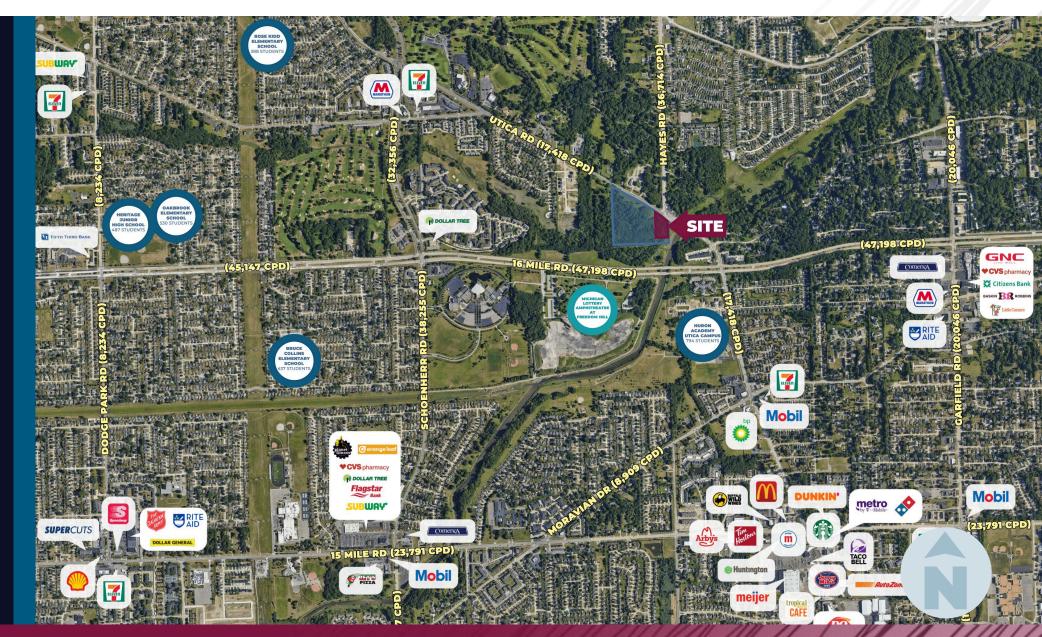
#### **HIGHLIGHTS**

- Pad Site Available.
- Drive-Thru Restaurant Opportunity.
- Join the 93- Unit Apartment Complex Development that will be Developed in the Rear.
- Main Road Frontage.
- Heavy Traffic.

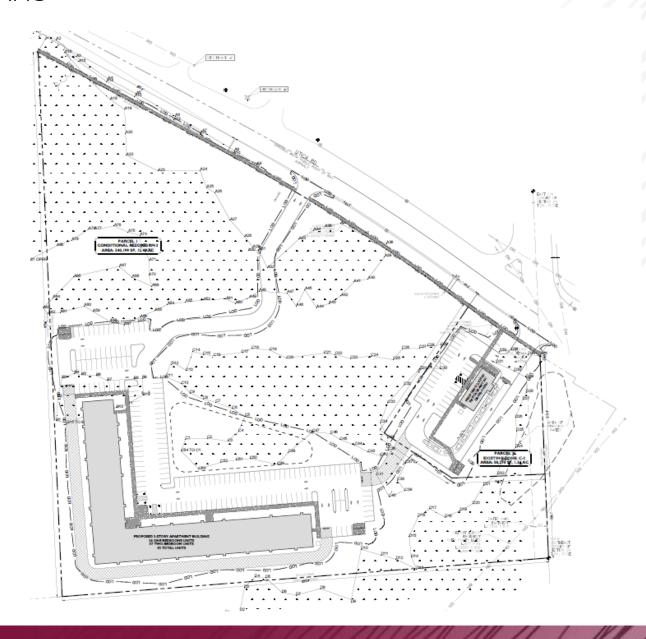
## MICRO AERIAL



## MACRO AERIAL

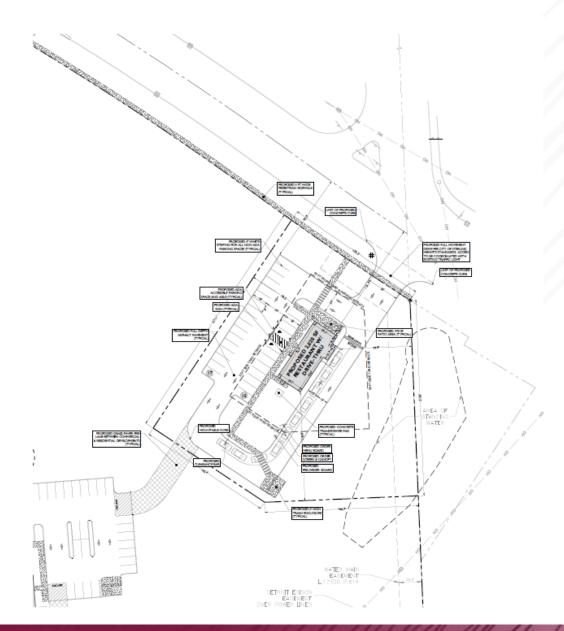


# **CONCEPTUAL PLANS**





# **CONCEPTUAL PLANS**



# PLAT MAP





# **DEMOGRAPHICS**



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2023 Estimated Population         8,738         107,169         288,085           2028 Projected Population         9,405         106,941         286,031           2020 Census Population         8,641         108,026         290,399           2010 Census Population         8,570         106,327         282,621           Projected Annual Growth 2023 to 2028         1,5%         -         -0.1%           Historical Annual Growth 2010 to 2023         0,2%         -         0.1%           HOUSEHOLDS         3,02%         -         0.1%           2023 Estimated Households         4,011         45,482         123,075           2028 Projected Households         4,375         46,107         124,078           2020 Census Households         3,915         45,258         122,521           2010 Census Households         3,761         43,916         117,508           Projected Annual Growth 2023 to 2028         1,8%         0,3%         0,2%           Historical Annual Growth 2010 to 2023         0,5%         0,3%         0,4%           RACE         2023 Est. White         77,6%         80,9%         78,0%           2023 Est. Asian or Pacific Islander         4,0%         4,4%         4,6%           2023 Est. Amer	POPULATION	1 MILE	3 MILE	5 MILE
2020 Census Population       8,641       108,026       290,399         2010 Census Population       8,570       106,327       282,621         Projected Annual Growth 2023 to 2028       1.5%       -       -0.1%         Historical Annual Growth 2010 to 2023       0.2%       -       0.1%         HOUSEHOLDS       4,011       45,482       123,075         2028 Projected Households       4,375       46,107       124,078         2020 Census Households       3,915       45,258       122,521         2010 Census Households       3,761       43,916       117,508         Projected Annual Growth 2023 to 2028       1.8%       0.3%       0.2%         Historical Annual Growth 2010 to 2023       0.5%       0.3%       0.4%         RACE       2023 Est. White       77.6%       80.9%       78.0%         2023 Est. Black       13.9%       10.4%       12.9%         2023 Est. Asian or Pacific Islander       4.0%       4.4%       4.6%         2023 Est. American Indian or Alaska Native       0.2%       0.1%       0.2%         2023 Est. Other Races       4.3%       4.1%       4.4%         INCOME         2023 Est. Median Household Income       \$92,247       \$101,535       <	2023 Estimated Population	8,738	107,169	288,085
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Projected Annual Growth 2023 to 2028       1.5%       - 0.1%         Historical Annual Growth 2010 to 2023       0.2%       - 0.1%         HOUSEHOLDS       - 0.11       45,482       123,075         2023 Estimated Households       4,011       45,482       123,075         2028 Projected Households       4,375       46,107       124,078         2020 Census Households       3,915       45,258       122,521         2010 Census Households       3,761       43,916       117,508         Projected Annual Growth 2023 to 2028       1.8%       0.3%       0.2%         Historical Annual Growth 2010 to 2023       0.5%       0.3%       0.4%         RACE       2023 Est. White       77.6%       80.9%       78.0%         2023 Est. Black       13.9%       10.4%       12.9%         2023 Est. Asian or Pacific Islander       4.0%       4.4%       4.6%         2023 Est. American Indian or Alaska Native       0.2%       0.1%       0.2%         2023 Est. Other Races       4.3%       4.1%       4.4%         INCOME         2023 Est. Median Household Income       \$92,247       \$101,535       \$96,222         2023 Est. Per Capita Income       \$42,484       \$43,173       \$41,218     <	2020 Census Population	8,641	108,026	290,399
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BUSINESS         2023 Est. Total Businesses         201         2,920         9,873	2023 Est. Median Household Income	\$66,883	\$76,394	\$71,606
2023 Est. Total Businesses 201 2,920 9,873	2023 Est. Per Capita Income	\$42,484	\$43,173	\$41,218
	BUSINESS			
2023 Est. Total Employees 2,253 29,929 119,936	2023 Est. Total Businesses	201	2,920	9,873
	2023 Est. Total Employees	2,253	29,929	119,936



#### **CONTACT US**





30500 Northwestern Hwy, Suite 200 Farmington Hills, MI 48334 248.488.2620 <u>landmarkcres.com</u> LANDMARK COMMERCIAL REAL ESTATE SERVICES – Licensed Real Estate Brokers. The information above has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates are used for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.

